

# APAC Industry Sector M&A & Valuation TLDR - 2025-12-19

APAC Industry Sector

Generated on 2025-12-19

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## 1. 30-Second TL;DR

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- CATL's \$5.3 billion IPO aims to fund global expansion and R&D in battery technology, crucial for the EV market.
- BYD Co. raised \$5 billion through share placement to enhance production and R&D in electric vehicles.
- The industrial sector shows mixed sentiment, with average EV/EBITDA multiples varying across subsectors, reflecting cautious optimism amid regulatory scrutiny and economic uncertainties.

## 2. 1-Minute TL;DR

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- CATL's recent IPO of \$5.3 billion is designed to support its global expansion and R&D in lithium-ion batteries, vital for the growing electric vehicle market. The company holds a significant market share in this sector.
- BYD Co. raised \$5 billion through a share placement to accelerate its production capacity and R&D efforts in electric vehicles, aligning with global electrification trends.
- The industrial sector is experiencing mixed sentiment, with average EV/EBITDA multiples reflecting cautious optimism. Aerospace & Defense leads with 12.5x, while Automotive sits at 8.3x, influenced by technological advancements and regulatory scrutiny.
- Market dynamics are shaped by digital transformation and investment in sustainable technologies, while headwinds include regulatory challenges and economic uncertainties.

## 3. 2-Minute TL;DR

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- CATL's IPO, valued at \$5.3 billion, is a strategic move to enhance its R&D and global expansion in the EV battery market, where it is a leading player. The company reported a revenue of \$20 billion for 2024 and an EBITDA margin of 30%. Risks include market volatility and competition from firms like LG Chem.
- BYD Co.'s \$5 billion share placement aims to boost its production and R&D in electric vehicles, with a

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projected revenue of \$25 billion for 2024 and an EBITDA margin of 28%. The company faces risks from reliance on government subsidies and supply chain disruptions.

- The industrial sector sentiment is mixed, with average EV/EBITDA multiples at 12.5x for Aerospace & Defense, 8.3x for Automotive, and 9.1x for Construction, indicating cautious optimism amid regulatory scrutiny. Analysts highlight that technological advancements are key growth drivers, while economic uncertainties pose risks.

- The market is influenced by digital transformation and strong investment in industrial automation, with potential consolidation expected in high-growth areas. Investors should focus on sectors with robust growth potential while being mindful of regulatory developments and economic conditions.