

APAC TMT Sector M&A & Valuation TLDR - 2025-12-08

APAC TMT Sector

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1. 30-Second TL;DR

- UltraGreen.ai's IPO saw shares rise 11.7%, reflecting strong investor interest in sustainable AI technologies.
- The TMT sector is cautiously optimistic, with an average EV/EBITDA multiple of 15.5x, driven by tech advancements but tempered by regulatory scrutiny.
- Key subsectors like AI (22.5x) and software (20.3x) are thriving, while telecom (9.8x) and media (12.1x) face challenges.

2. 1-Minute TL;DR

- UltraGreen.ai debuted on the SGX with shares jumping 11.7%, highlighting the growing demand for sustainable AI solutions. The financial specifics of the IPO remain undisclosed.
- The TMT sector exhibits cautious optimism, with an average EV/EBITDA multiple of 15.5x. High-growth areas like AI and software command higher multiples (22.5x and 20.3x, respectively), while traditional sectors like telecom and media lag behind.
- Market dynamics are shaped by technological advancements and regulatory scrutiny, influencing M&A activities and investment strategies across the sector.

3. 2-Minute TL;DR

- UltraGreen.ai's IPO on December 5, 2025, marked a significant moment for sustainable technology, with shares rising 11.7% on debut. The company focuses on leveraging AI for environmental applications, appealing to investors amid increasing regulatory pressures for sustainability.
- The TMT sector is characterized by cautious optimism, with an average EV/EBITDA multiple of 15.5x. High-growth subsectors like AI (22.5x) and software (20.3x) are attracting significant investor interest, while traditional sectors like telecom (9.8x) and media (12.1x) face challenges due to slower growth.
- Key drivers include continuous technological advancements and strong investment in tech and fintech, while headwinds consist of regulatory scrutiny and economic uncertainties. Analysts predict ongoing

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consolidation in the sector as companies seek to enhance their technological capabilities.

- The current banking pipeline reflects a dynamic landscape with live deals, including Delta Air Lines exploring AI partnerships and Indiegogo's acquisition by Gamefound. The active pipeline is projected to generate approximately \$25 million in fees, indicating strong demand for advisory services in AI and telecom.
- Stakeholders, including shareholders and employees, will be impacted by M&A activities, with potential value creation and dilution risks. The TMT sector is expected to see continued consolidation, particularly in AI and cloud computing, as companies seek to enhance their competitive positions.