

US TMT Sector M&A & Valuation TLDR - 2025-11-12

US TMT Sector

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1. 30-Second TL;DR

- Yimutian Inc. is acquiring Ningbo Xunxi Technology to enhance its B2C capabilities in the agricultural digital economy, though deal specifics are undisclosed.
- Diginex Limited is pursuing Kindred OS to enter the Edge AI market, aiming to improve compliance solutions.
- The TMT sector shows cautious optimism with an average EV/EBITDA multiple of 15.5x; high-growth areas like AI and software command premiums, while traditional sectors lag behind.

2. 1-Minute TL;DR

- Yimutian Inc. has announced its acquisition of Ningbo Xunxi Technology, focusing on expanding its B2C capabilities within the agricultural sector. The deal size remains undisclosed, but it aims to diversify revenue streams.
- Diginex Limited is in talks to acquire Kindred OS, targeting the Edge AI technology market to enhance its compliance solutions. The deal is also undisclosed.
- The TMT sector is characterized by cautious optimism, with an average EV/EBITDA multiple of 15.5x. High-growth sectors like software (20.3x) and AI (22.5x) attract investor interest, while traditional sectors like telecom (9.8x) and media (12.1x) face challenges.
- Market dynamics are shaped by technological advancements, regulatory scrutiny, and economic uncertainties, influencing future M&A activities.

3. 2-Minute TL;DR

- Yimutian Inc. has reached a binding agreement to acquire Ningbo Xunxi Technology, a move aimed at enhancing its B2C capabilities in the agricultural digital economy. The deal size is not disclosed, but it is expected to diversify Yimutian's revenue streams and strengthen its market position. Risks include integration challenges and regulatory approvals.
- Diginex Limited is pursuing a non-binding MOU to acquire Kindred OS, focusing on integrating Edge

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AI capabilities into its compliance solutions. This acquisition positions Diginex to capitalize on the growing Edge AI market, projected to reach USD 66.47 billion by 2030. Potential risks include integration complexities and market acceptance.

- The TMT sector is navigating a landscape of cautious optimism, with an average EV/EBITDA multiple of 15.5x across subsectors. High-growth areas like software and AI command premiums, while traditional sectors like telecom and media trade at lower multiples due to slower growth prospects.

- Key market drivers include ongoing technological advancements and strong investment activity, while headwinds consist of regulatory scrutiny and economic uncertainties. Analysts predict continued consolidation in the sector, emphasizing the importance of focusing on high-growth areas and monitoring regulatory developments.