

Europe TMT Sector M&A & Valuation TLDR - 2025-11-18

Europe TMT Sector

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1. 30-Second TL;DR

- Faraday Future is acquiring Qualigen Therapeutics, which will rebrand as AlxCrypto Holdings, to enhance its capabilities in decentralized AI and Web3 technologies.
- EQT plans a \$110 billion investment in Asia to capitalize on high-growth sectors, enhancing its market position.
- The TMT sector shows mixed sentiment, with an average EV/EBITDA multiple of 15.5x; high-growth areas like AI and software command premiums, while traditional sectors face challenges.

2. 1-Minute TL;DR

- Faraday Future's acquisition of Qualigen Therapeutics aims to leverage biotechnology for advancements in decentralized AI and Web3, although integration risks exist.
- EQT's \$110 billion investment in Asia targets high-growth sectors, enhancing its competitive edge amid increasing demand for non-dollar assets.
- The TMT sector is navigating mixed sentiment, with an average EV/EBITDA multiple of 15.5x; software and AI sectors are thriving (20.3x and 22.5x respectively), while telecom and media face slower growth (9.8x and 12.1x).
- Key market drivers include technological advancements and strong investment, while headwinds consist of regulatory scrutiny and economic uncertainties.

3. 2-Minute TL;DR

- Faraday Future's acquisition of Qualigen Therapeutics, which will rebrand as AlxCrypto Holdings, is a strategic move to enhance its capabilities in decentralized AI and Web3 technologies. While specific financials are undisclosed, the integration aims to improve innovation and market competitiveness, though risks include cultural alignment and regulatory challenges.
- EQT's planned \$110 billion investment in Asia reflects a strategic expansion to capitalize on high-growth sectors and the shift towards non-dollar assets, particularly following its merger with Baring

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Asia. Risks include market volatility and regulatory hurdles in diverse markets.

- The TMT sector is characterized by mixed sentiment, with an average EV/EBITDA multiple of 15.5x. High-growth sectors like software (20.3x) and AI (22.5x) attract investor interest, while traditional sectors like telecom (9.8x) and media (12.1x) face challenges due to slower growth.

- Key market drivers include continuous technological advancements and robust investment in tech and fintech, while headwinds consist of increased regulatory scrutiny and economic uncertainties. Analysts predict ongoing consolidation in the sector, emphasizing the importance of focusing on high-growth areas and monitoring regulatory developments.