

Europe Energy Sector M&A & Valuation TLDR - 2025-12-12

Europe Energy Sector

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1. 30-Second TL;DR

- Perimeter Solutions is acquiring MMT for \$685 million, with a valuation multiple of 13.7x EV/EBITDA, enhancing its medical device offerings.
- United Lithium is acquiring Swedish Minerals AB for \$4 million, focusing on uranium and rare earth assets to support clean energy demands.
- The Energy sector shows mixed sentiment, with an average EV/EBITDA multiple of 8.5x; renewable energy leads at 15.1x, while oil and gas lag at 6.3x.

2. 1-Minute TL;DR

- Perimeter Solutions announced its acquisition of MMT for \$685 million, valuing the deal at 13.7x EV/EBITDA, aimed at expanding its medical device portfolio and leveraging MMT's aftermarket revenue.
- United Lithium is acquiring Swedish Minerals AB for \$4 million, enhancing its position in the clean energy sector with high-grade uranium and rare earth assets.
- The Energy sector is characterized by cautious optimism, with an average EV/EBITDA multiple of 8.5x; renewable energy commands a premium at 15.1x, while oil and gas trades lower at 6.3x due to transition risks.
- Key drivers include the energy transition and increased investment in renewables, while regulatory scrutiny and economic uncertainties pose challenges.

3. 2-Minute TL;DR

- Perimeter Solutions has agreed to acquire MMT for \$685 million, reflecting a 13.7x EV/EBITDA multiple based on an expected adjusted EBITDA of \$50 million. This acquisition aligns with Perimeter's strategy to enhance its medical device offerings, tapping into MMT's strong aftermarket revenue. Risks include integration challenges and regulatory hurdles.
- United Lithium's acquisition of Swedish Minerals AB for \$4 million focuses on integrating high-grade

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uranium and rare earth assets, positioning the company to capitalize on the growing demand for clean energy. The valuation reflects typical multiples for early-stage mining companies.

- The Energy sector is navigating a complex landscape with an average EV/EBITDA multiple of 8.5x. Renewable energy sectors are thriving, with multiples reaching 15.1x, while traditional oil and gas sectors are at 6.3x due to slower growth and transition risks.
- Market dynamics are influenced by the ongoing energy transition, with significant investments in renewables and energy storage. However, regulatory scrutiny and economic uncertainties remain headwinds. Analysts predict continued consolidation in the sector, emphasizing the importance of strategic partnerships and technological advancements for future growth.