

APAC TMT Sector M&A & Valuation TLDR - 2025-11-17

APAC TMT Sector

Generated on 2025-11-17

CONFIDENTIAL - FOR INTERNAL USE ONLY

1. 30-Second TL;DR

- Tencent Holdings is expected to report a 5% earnings growth, outperforming peers like Alibaba and JD.com, driven by its gaming sector.
- SY Holdings Group will participate in the 2025 Hong Kong FinTech Week, focusing on AI to enhance SME lending.
- The TMT sector shows cautious optimism, with an average EV/EBITDA multiple of 15.5x, influenced by tech advancements and regulatory scrutiny.

2. 1-Minute TL;DR

- Tencent Holdings is poised for a 5% earnings growth, leveraging its strong gaming division, while competitors like Alibaba face declines of over 60%. This positions Tencent favorably in the market.
- SY Holdings Group's participation in the 2025 Hong Kong FinTech Week highlights its commitment to leveraging AI for SME lending, addressing significant market needs.
- The TMT sector reflects cautious optimism, with an average EV/EBITDA multiple of 15.5x. High-growth areas like software (20.3x) and AI (22.5x) attract investor interest, while traditional sectors like telecom (9.8x) and media (12.1x) lag due to slower growth.
- Market dynamics are shaped by technological advancements and regulatory scrutiny, influencing future M&A activities.

3. 2-Minute TL;DR

- Tencent Holdings is expected to report a 5% earnings growth, driven by its gaming sector, which has shown resilience amid competitive pressures. This contrasts sharply with peers like Alibaba and JD.com, which are facing significant declines. Tencent's stock has surged 58% this year, reflecting strong market confidence, although it still trades at a discount compared to global tech peers.
- SY Holdings Group's invitation to the 2025 Hong Kong FinTech Week underscores its strategy to leverage AI for enhancing lending solutions for SMEs, positioning itself as a leader in the evolving

APAC TMT Sector M&A & Valuation TLDR - 2025-11-17

APAC TMT Sector

fintech landscape.

- The TMT sector is characterized by cautious optimism, with an average EV/EBITDA multiple of 15.5x. High-growth sectors like software (20.3x) and AI (22.5x) command premiums, while traditional sectors like telecom (9.8x) and media (12.1x) face challenges due to slower growth prospects.
- Key market drivers include continuous technological advancements and robust investment in tech and fintech, while headwinds consist of regulatory scrutiny and economic uncertainties. Analysts predict ongoing consolidation in the sector, particularly in AI and fintech, as companies seek to enhance their technological capabilities and market positioning.