

APAC TMT Sector M&A & Valuation TLDR - 2025-11-26

APAC TMT Sector

Generated on 2025-11-26

CONFIDENTIAL - FOR INTERNAL USE ONLY

1. 30-Second TL;DR

- The TMT sector is experiencing mixed sentiment, driven by tech advancements and regulatory scrutiny.
- Average EV/EBITDA multiple stands at 15.5x, with software and AI commanding higher valuations (20.3x and 22.5x, respectively).
- Key deals include Delta Air Lines exploring AI partnerships and Indiegogo's acquisition by Gamefound.
- Investors should focus on high-growth areas like AI and fintech while monitoring regulatory developments.

2. 1-Minute TL;DR

- The TMT sector shows cautious optimism, influenced by technological advancements and regulatory scrutiny. The average EV/EBITDA multiple is 15.5x, with software (20.3x) and AI (22.5x) leading in valuations.
- Notable deals include Delta Air Lines discussing an AI partnership to enhance pricing strategies and Indiegogo's acquisition by Gamefound, expected to strengthen their market position.
- Investors are advised to prioritize high-growth sectors like AI and fintech while being cautious of traditional media and telecom. Monitoring regulatory changes is crucial for assessing risks in tech investments.

3. 2-Minute TL;DR

- The TMT sector is navigating a landscape of mixed sentiment, with an average EV/EBITDA multiple of 15.5x as of Q2 2025. High-growth areas like software (20.3x) and AI (22.5x) are attracting investor interest, while traditional sectors like telecom (9.8x) and media (12.1x) face challenges.
- Key market drivers include continuous technological advancements and strong venture capital investments, while headwinds consist of regulatory scrutiny and economic uncertainties.

APAC TMT Sector M&A & Valuation TLDR - 2025-11-26

APAC TMT Sector

- Notable deals include Delta Air Lines exploring an AI partnership to enhance dynamic pricing, potentially increasing ticket sales by 15%, and the acquisition of Indiegogo by Gamefound, which aims to leverage their combined user base.
- Investors should focus on high-growth areas such as AI and fintech, while being cautious with traditional sectors. Staying informed about regulatory developments is essential for navigating risks in tech investments.
- The banking pipeline reflects a dynamic landscape with expected revenues of \$25 million from live, mandated, and pitching-stage deals, indicating strong demand for advisory services in AI and telecom sectors.