Storytelling, business analytics and big data interpretation

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Abstract. This seminar paper examines the crucial roles of Business Analytics (BA) and storytelling in modern business, emphasizing their importance in transforming data into actionable insights and engaging narratives. It explores how BA leverages data science and strategic decision-making to drive organizational growth and efficiency, while storytelling is presented as a vital tool for making complex data accessible and compelling to stakeholders. The synergy between BA and storytelling enhances data interpretation, decision-making, and encourages a data-driven culture across organizational and individual levels. The paper suggests future interdisciplinary research to deepen understanding of storytelling's impact on BA adoption. It concludes that integrating BA with storytelling is essential for informed decision-making and strategic innovation in the digital age, positioning them as key elements for future business success.

Keywords: Business Analytics, Storytelling, Decision-Making, Organizational Efficiency, Data-Driven Culture, Big Data, Data Interpretation, Digital Transformation, Behavioural operational research

1 Introduction

In today's data-driven business landscape, Business Analytics (BA) emerges as a cornerstone for transforming vast arrays of raw data into actionable insights. This process is not just about data processing but involves a deep integration of data science with strategic business decision-making. By leveraging BA, organizations can navigate the complexities of modern markets, predict future trends, and make informed decisions that drive growth and efficiency [8]. The significance of BA in enhancing organizational performance and competitive advantage cannot be overstated, as it enables businesses to harness the power of data in an increasingly digital world [32]. Amidst the technicalities of data analysis, the role of storytelling in Business Analytics has gained prominence, offering a compelling narrative form to data interpretation. This approach bridges the gap between complex data insights and actionable strategies, making analytics accessible and engaging to a wider audience[4]. Storytelling not only enhances understanding but also fosters a deeper connection with the data, empowering decision-makers at all levels of the organization. This paper aims to explore the foundational aspects of Business Analytics and the transformative power of storytelling within this field. By examining their impacts on both organizational efficiency and individual engagement, we seek to underline the pivotal role of BA in driving strategic decisions and the unique value of storytelling in making data insights resonate more profoundly. Through this exploration, we aim to provide a comprehensive overview of how BA and storytelling collectively contribute to informed decision-making and sustainable business practices in the digital age.

2 Literature Review

2.1 Foundation of Business Analytics

Business Analytics is pivotal in transforming raw data into actionable insights, thereby facilitating informed decision-making across various organizational levels. It encapsulates mechanisms to convert data into insights for improved and faster decision-making, addressing a longstanding objective under various labels over decades[8]. In modern business operations, BA leverages data science to segment customers, predict market trends, and enhance productivity and customer service, underscoring its role as a vital tool for business longevity and profitability [32]. The impact of BA on progress within organizations is profound, enabling more efficient and less time-consuming processes through big data, machine learning, and data science. Professionals in this field work to improve decision-making techniques, comparing and incorporating past technologies for better outcomes [26] A systematic review on BA highlights its exponential growth and interdisciplinary nature, suggesting that effective training should encompass technical, analytical, and business skills. This comprehensive approach enables organizations to harness BA for optimizing business processes and strategic management [34]. Advances in BA, especially in the era of Big Data, have opened unprecedented opportunities for organizations to innovate. The relationship between BA and innovation is empirically investigated, demonstrating that BA directly improves environmental scanning, which in turn enhances a company's innovation capabilities[12]. The strategic resource perspective of BA emphasizes its role in effective strategic management, suggesting that BA should account for enterprise potential opportunities and encourage adjustments in business processes for strategy implementation[23].

2.2 The Role of Storytelling in Enhancing BA

The integration of storytelling within Business Analytics (BA) is progressively acknowledged as a potent mechanism for enhancing data interpretation, informed decision-making, and promoting the adoption of BA technologies at the individual level. Storytelling acts as a narrative heuristic for sense-making, profoundly influencing human interaction with BA by allowing organizations to share data-driven narratives. This strategic dissemination improves individual data interpretation and decision-making capabilities, leading to a daily increase in BA utilization[4]

With the advent of Big Data Analytics (BDA), the emphasis on behavioral aspects, especially at the individual adoption level, has become more pronounced.Boldosova [2].identifies deliberate storytelling as a key facilitator for BDA adoption, utilizing unique storytelling patterns and narratives within organizations to modify individual behaviors. This emphasizes storytelling's critical role in making data analytics resonate with personal experiences and expectations. The conveyance of Business Intelligence (BI) insights through storytelling is notably crucial. It organizes the decision-making process and enhances the communication of data insights.[16] highlight how structured storytelling aids in interpreting BI findings, rendering intricate data insights understandable and actionable. This methodology is vital for converting analytics into actionable strategies that propel business growth. Moreover, storytelling's utility extends to improving attitudes towards suppliers' smart services in smart service sales[3]. Discusses storytelling as a process of collective sense-making and sense-giving that showcases the business value derived from digitized data, thus encouraging customer adoption of smart services by illustrating the practical benefits for enhancing smart service sales. Lastly, the application of storytelling with text data underscores the necessity of crafting narratives around key concepts derived from data analysis[1] emphasize the significance of narrative frameworks in data storytelling for informing, influencing, and initiating action among audiences. This narrative approach is crucial for effective data communication and decisionmaking, highlighting the indispensable role of storytelling in making complex analytics accessible and engaging, thereby enabling businesses to communicate complex data insights to a wider audience, driving engagement, adoption, and the achievement of strategic business goals.

2.3 Roll of storytelling in data interpretation

The transformative role of storytelling in Big Data interpretation marks a pivotal shift in how organizations leverage vast data volumes[1]. Storytelling in this context transcends traditional analytical approaches by converting complex datasets into compelling narratives that not only inform and engage stakeholders but also catalyze action. This narrative approach demystifies Big Data, fostering enhanced decision-making and strategic development. Storytelling, as identified by Boldosova & Luoto [4], functions as a narrative sense-making heuristic, fundamentally influencing individuals' interactions with business analytics. Embedding data within stories enables organizations to significantly uplift the quality of data interpretation and decision-making at an individual level, thereby boosting the adoption and routine application of business analytics.

Furthermore, Boldosova [2] sheds light on deliberate storytelling as a key enabler for individual-level Big Data Analytics (BDA) adoption. This emphasizes the strategic use of narrative patterns and corporate stories in molding individual behaviors and attitudes towards BDA, offering practical insights for leveraging storytelling to facilitate BDA adoption effectively.

For example in the realm of smart service sales, storytelling proves to be a powerful tool in improving customer perceptions towards suppliers' smart ser-

vices [3]. It embodies a collective sense-making and sense-giving process where both customers and suppliers engage in story development. The application of BDA within storytelling narratives allows suppliers to elucidate the business value derived from digitized data, promoting smart service adoption by showcasing practical benefits.

The significance of storytelling extends to communicating Business Intelligence (BI) findings, where it introduces structure into the decision-making process and amplifies the communication of data insights[16]. Through structured narratives, complex BI insights are rendered accessible and actionable, enabling organizations to make strategic decisions based on robust data-driven insights.

Moreover, the storytelling analysis methodology, as discussed by Chautard & Collin-Lachaud [6], underscores its utility in marketing research. This method explores the symbolism inherent in narratives, offering a novel lens for examining organizational discourses and integrating Big Data insights into qualitative marketing research.

In essence, storytelling in the context of Big Data and business analytics embodies a critical innovation in data interpretation. By harnessing the power of narratives, organizations can unlock the full potential of their data assets, driving informed decision-making, strategic initiatives, and fostering a culture of analytics across various domains.

2.4 Organizational level of BA adoptance

The adoption of Business Analytics (BA) at the organizational level plays a pivotal role in enhancing supply chain performance and overall organizational efficacy by strategically leveraging big data and predictive analytics. This transformative process is underpinned by a firm's ability to integrate big data analytics (BDA) into its operational frameworks, thus driving innovation, competitive advantage, and sustainable growth, as highlighted by the Resource-Based View (RBV) approach [15], [24]. Organizations that adeptly manage and utilize BDA cultivate a competitive edge by developing unique resources and capabilities, including sophisticated data management and analytical skills essential for the effective interpretation and application of big data towards informed strategic decisions and operational enhancements[19],[20]. This capability fosters data-driven decision-making and innovation, enabling firms to anticipate market trends, optimize supply chain operations, and enhance performance and competitive positioning [5]. However, the journey towards BA adoption is fraught with challenges, including technological, expertise, investment, data-related, and organizational barriers. Addressing these obstacles necessitates a comprehensive approach that includes technological solutions, workforce training, and strategic leadership [15], [24]. The juxtaposition of affecting factors and success factors for Big Data adoption reveals a nuanced pathway to leveraging its full potential. Sun[29] identify a wide array of affecting factors spanning technology, organization, and environment, illustrating the complexities organizations face in adopting Big Data. In contrast, Walls and Barnard [31] pinpoint success factors such as strategic alignment, organizational culture, and capability development as key to unlocking Big Data's benefits for organizational performance. This comparison suggests that navigating the challenges of Big Data adoption requires a strategic focus on developing internal capabilities and aligning them with business strategies. Success hinges on balancing the multifaceted affecting factors with targeted efforts to cultivate the necessary skills, technological infrastructure, and a data-driven culture. Together, these insights underscore the critical balance between overcoming barriers and fostering an environment conducive to Big Data's transformative impact on competitive advantage and performance.

Table 1. Summary of Big Data Capabilities from Literature

Capability	Success Factors	Sources
Management	- BDAC planning, investment, coordination and control	McAfee et al. (2012); Davenport and Dyché (2013); Wamba et al. (2017)
People	 Analytical skills of the employees Technical knowledge, technology management knowledge, business knowledge and relational knowledge Managerial skills BDAC training 	McAfee et al. (2012); Davenport and Dyché (2013);
Technology	 Infrastructure and analytics platforms Connectivity, compatibility, and modularity Data Cloud computing 	McAfee et al. (2012); Davenport and Dyché (2013); Kiron et al. (2014); Wamba et al. (2017); Gupta and George (2016); Wang, Kung and Byrd (2018)
Culture	Data-drivenOrganizational learningInformation sharing	Kiron et al. (2014); Gupta and George (2016); Wang, Kung and Byrd (2018)
Strategy	- Alignment of BDAC and strategy - Generating new business ideas from big data insights	LaValle et al. (2011); Dav-
Processes Basic Resources	Big data implementation processesTimeInvestments	Braganza et al. (2017) Gupta and George (2016)
Governance	- Across the organization	Wang, Kung and Byrd (2018)

2.5 Individual level of BA adoptance

The individual-level adoption of Business Analytics (BA) is intricately tied to the novel approach of BA data-driven storytelling, which bolsters individual data interpretation and decision-making, thus enhancing daily BA utilization. This approach, highlighted by Boldosova[2], leverages storytelling as a narrative sensemaking heuristic, positively influencing human behavior towards BA. It bridges the gap between technical data and business application, making BA more accessible and meaningful for individuals. Theoretical underpinnings from linguistics, psychology, and neuroscience underscore the effectiveness of storytelling in facilitating BA adoption, with insights from neuroscientific research suggesting storytelling's profound impact on brain activity and cognitive engagement [21],[10],[11].

This synthesis of interdisciplinary insights positions BA data-driven story-telling as a strategic technique for organizations aiming to enhance individual-level BA adoption. It not only addresses the complexity of big data but also transforms this complexity into actionable insights through relatable narratives. Furthermore, the deliberate dissemination of BA stories within an organization is recommended as a practical strategy for improving individual data interpretation skills and decision-making quality. This approach negates the need for hiring new specialized roles such as data scientists or translators by empowering existing employees with the skills to leverage BA effectively [7].

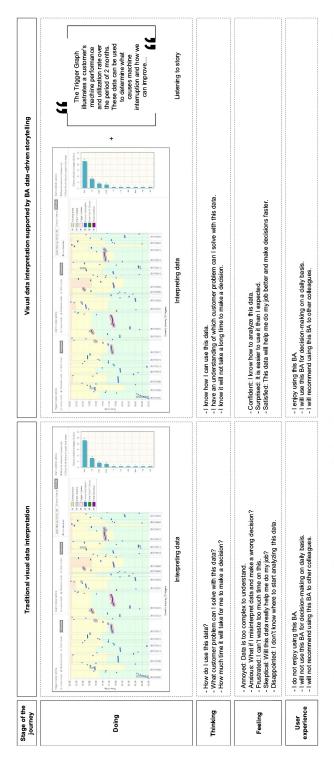
2.6 Application of BA Data-Driven Storytelling: A User Experience Perspective

To elucidate the practical implications of BA data-driven storytelling on individual data interpretation and decision-making, Boldosova [4] provides a comparative visualization of user experiences between traditional visual data interpretation methods and those augmented by storytelling techniques.

Figure 1 visually contrasts the journey of stakeholders when interpreting data through traditional means versus a storytelling approach. In traditional settings, users often encounter challenges such as complexity and ambiguity, leading to feelings of frustration and skepticism towards the data presented. These obstacles are visually represented on the left side of Figure 1, depicting a user experience marked by confusion and dissatisfaction, highlighting the critical issue of accessibility and engagement with raw data.

Conversely, the right side of Figure 1 showcases the transformative effect of incorporating storytelling into BA. Here, data interpretation is not just about analyzing figures but about weaving these figures into a coherent narrative. This narrative framework significantly enhances the user's ability to understand, relate to, and ultimately utilize the data for informed decision-making. Increased confidence, satisfaction, and deeper data engagement highlight the effectiveness of storytelling in making complex insights accessible and actionable.

This comparative analysis underlines the essence of BA data-driven story-telling as conceptualized by Boldosova [3], showcasing its potential to revolution-ize how organizations and individuals interact with and leverage data. Transforming abstract data into relatable stories enables organizations to cultivate an inclusive, data-driven culture, empowering employees to make informed decisions.



Notes: Traditional (left) and data-driven storytelling (right)^a. ^aThe screenshot of a BA software was kindly provided by an international sheet metal processing organization, which is facing the challenges of complex data interpretation and decision-making. The organization preferred to remain anonymous

Fig. 1. BA user experience map: a comparison of data interpretation approaches

3 Discussion

Integrating storytelling into Business Analytics (BA) emerges as a transformative strategy for making complex data both accessible and actionable. This section leverages in-depth insights to explore specific techniques, tools, models, and frameworks that facilitate this critical integration.

3.1 Techniques

- Data Visualization: This potent storytelling technique employs charts, graphs, and interactive dashboards to vividly bring data stories to life. It stands as a cornerstone in translating complex datasets into intuitive visual narratives[28].
- Narrative Arcs: Data narratives often unfold in a structured manner, starting with the introduction of the context and the problem (the beginning), followed by data analysis and insight exploration (the middle), and concluding with actionable insights and recommendations (the end). This narrative structure is essential for maintaining engagement and embedding the insights in the audience's memory[9].
- User Stories: Drawing from agile development principles, user stories offer concise descriptions of a feature from the perspective of the end-user. They articulate the value of data insights in meeting real-world challenges, making the data's implications clear and relevant to stakeholders[22].
- Story Mapping: This visual technique maps out the user's journey with a product or service, organizing user stories into a coherent sequence. It provides teams with a macro view, helping prioritize features or insights of the highest value[13].
- Use Cases and Scenarios: Use cases illustrate user interactions with a system to achieve specific goals. Creating scenarios based on data insights enables stakeholders to visualize potential outcomes, facilitating informed decision-making[2].
- Analogies and Metaphors: Analogies and metaphors simplify complex data, making it more accessible by linking to familiar concepts. This approach enhances comprehension and engagement, breaking down barriers to understanding[17].

3.2 Tools

- Tableau and Microsoft Power BI: These tools are celebrated for their robust data visualization capabilities, enabling users to create interactive, engaging, and shareable dashboards. They play a pivotal role in making complex data insights accessible to a broad audience [25].
- Qlik Sense and Google Data Studio: Offering interactive visualization and dashboarding, these tools cater to user-driven business intelligence and customizable reporting, respectively. They are instrumental in crafting and sharing data stories that illuminate complex data relationships[14],[30].

- Sisense and Domo: Sisense allows for the integration, analysis, and visualization of data from diverse sources, streamlining the creation of data-driven narratives. Domo specializes in providing real-time insights, enhancing the relevance and timeliness of data stories[27].

3.3 Models & Frameworks

- The Pyramid Principle: This principle advises structuring findings to start with the most impactful insights, supported by arguments and detailed data. It ensures that the audience grasps the data's significance from the outset[18].
- The Hero's Journey and The Three-Act Structure: These narrative models enrich data storytelling by framing data or insights as the protagonist embarking on a journey, thereby humanizing and dramatizing the data exploration process[33].
- SCQA Framework and Kirkpatrick Model for Data Storytelling: The SCQA Framework offers a business-centric approach to storytelling, while the Kirkpatrick Model, adapted for data storytelling, evaluates its effectiveness by considering the audience's reaction, learning, behavioral changes, and the organizational impact[2].

This detailed discussion underscores the vital role of storytelling in enhancing Business Analytics. By delineating specific techniques, tools, models, and frameworks, it provides a comprehensive guide to embedding storytelling within BA practices, highlighting its transformative potential in fostering an informed, data-driven organizational culture.

4 Conceptual framework: business analytics data-driven storytelling

The Business Analytics (BA) data-driven storytelling framework, conceptualized by Boldosova[2], is designed to revolutionize the way organizations utilize and interpret data for decision-making. Imagine taking complex data, the kind that usually requires a specialist's eye to understand, and transforming it into a compelling story that anyone in the company can grasp and act upon. This framework lays out a method to do just that, turning raw numbers and facts into engaging narratives that convey valuable business insights. Here's how it works: First, the framework views storytelling as a key tool in making sense of business data. Instead of presenting stakeholders with charts and numbers alone, it suggests crafting stories around this data. These stories are designed to be relatable and understandable, connecting the dots between what the data shows and what business actions can be taken as a result. For instance, if a company wants to improve its customer service, the BA data-driven storytelling framework would take relevant data — like customer feedback scores and service times — and create a story that illustrates how certain changes could lead to better

customer satisfaction. This story might detail a customer's journey, from dissatisfaction due to long wait times to satisfaction following improvements in service speed, all backed by the original data. Central to this framework is Figure 2, which encapsulates the process of how BA data-driven storytelling can influence BA adoption and usage by improving data interpretation and decision-making at an individual level. It presents a structured pathway where storytelling acts as a catalyst, transforming complex data into compelling narratives. This fosters deeper, more practical engagement with BA, enhancing the organization's decision-making culture and BA tool utilization. Furthermore, the framework proposes methods for disseminating these stories throughout the organization, such as workshops or digital platforms, ensuring that everyone, from executives to entry-level employees, understands and can act on the insights provided. The aim is to foster a culture where decisions are informed by data, but that data is accessible and actionable through storytelling. By embedding data within stories that address specific business challenges, the framework also helps organizations to apply analytical insights more directly to strategic decision-making. It effectively bridges the gap between technical BA functionalities and their practical business implications, fostering a data-driven decision-making culture without necessitating the hiring of specialized roles such as data scientists. In essence, the BA data-driven storytelling framework transforms the traditional approach to business analytics by making data interpretation not just a technical task for analysts but a narrative journey that all employees can participate in and learn from. This not only simplifies complex data but also embeds it within a context that encourages wider understanding and application across the organization.

5 Future Work: Exploring Interdisciplinary Contributions to Storytelling Integration in Business Analytics

In the coming section of this paper an exploration of interdisciplinary insights from psychology, linguistics, and neuroscience will be undertaken. These fields offer profound insights into the significance of storytelling in enhancing data interpretation, decision-making processes, and individual-level adoption of BA technologies[4][2]. Here is a concise overview of the aspects and scientific disciplines discussed: Psychology: This area delves into the cognitive processes and behavioral responses associated with storytelling and decision-making. Storytelling serves as a narrative sense-making heuristic that influences human behavior towards BA, thereby aiding organizations in improving the quality of individual data interpretation and decision-making. Key concepts such as the availability heuristic, assisting in interpreting data and making decisions based on easily recalled information, and elaboration, where individuals relate data to personal experiences to construct meaningful insights, are explored. Linguistics: Linguistics examines the structure, use, and meaning of language in storytelling. Deliberate storytelling is highlighted as a pivotal facilitator for BA adoption, utilizing structured narratives to present complex data in a manner that resonates with individual experiences and expectations. Neuroscience: This field investigates the neural mechanisms underlying storytelling and its impact on the human brain. It explores how storytelling can lead to neural coupling, mirroring the activity in the brain of both the storyteller and the listener. This neural coupling effect enhances the perception of BA data, making it easier to use and more useful, thereby fostering the adoption of BA technologies. Future research endeavors could delve deeper into these areas to gain a more comprehensive understanding of how storytelling influences the interpretation of big data, enhances decision-making processes, and promotes individual-level adoption of BA. By examining the microfoundations from these disciplines, researchers can shed light on the neuropsychological underpinnings of storytelling's effectiveness as a sense-making tool in BA and operational research. This interdisciplinary approach offers a more holistic understanding of how storytelling can be strategically employed to bridge the gap between complex BA functionalities and their practical business implications.

6 Conclusion

This paper has highlighted the critical roles of Business Analytics (BA) and storytelling in transforming raw data into actionable insights and engaging narratives within the contemporary business landscape. BA emerges as an indispensable strategic tool, enabling informed decision-making and providing organizations with a competitive edge by leveraging the power of data-driven insights. Meanwhile, storytelling within BA serves as a powerful mechanism to make complex data accessible, fostering a deeper connection between analytical insights and strategic business actions. By integrating storytelling with BA, businesses can enhance data interpretation, making it not only accessible but also compelling for stakeholders at all levels. This approach not only demystifies data but also embeds it within a narrative that drives engagement, innovation, and strategic agility. The exploration of the synergistic relationship between BA and storytelling underscores their collective impact on organizational efficiency and individual engagement, highlighting their transformative potential in driving sustainable business practices. Looking forward, the intersection of BA and storytelling invites further interdisciplinary research, particularly from psychology, linguistics, and neuroscience, to deepen our understanding of how storytelling can amplify the impact of data analytics. As the digital landscape continues to evolve, the fusion of BA and storytelling will undoubtedly remain a cornerstone for organizations seeking to harness the full potential of their data for strategic advantage. In sum, Business Analytics and storytelling are not just complementary forces; they are the linchpin of future business strategies, fostering a culture of informed decision-making and strategic innovation in the digital age.

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