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**DEPARTMENT OF
COMPUTER ENGINEERING**

A PROJECT REPORT ON

DATA SCIENCE

ON

“Product Demand Prediction”

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Under the Guidance of

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[Academic Year 2021-22]

CERTIFICATE

This is to certify that the Internship report entitled

“Product Demand Prediction”

Submitted By

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is a bonafide work carried out by them under the supervision of Prof. S. S. Nimbalkar and it is approved for the partial fulfillment of the requirement of Savitribai Phule Pune University for the award of the Degree of Bachelor of Engineering (Computer Engineering)

This Project report has not been earlier submitted to any other Institute or University for the award of any degree or diploma.

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ABSTRACT

You must have studied that the demand for a product varies with the change in its price. If you take real-world examples, you will see if the product is not a necessity, then its demand decreases with the increase in its price and the demand increases with the decrease in its price. If you want to know how we can predict demand for a product with machine learning, this article is for you. In this article, I will walk you through the task of product demand prediction with machine learning using Python.

INTRODUCTION

A product company plans to offer discounts on its product during the upcoming holiday season. The company wants to find the price at which its product can be a better deal compared to its competitors. For this task, the company provided a dataset of past changes in sales based on price changes. You need to train a model that can predict the demand for the product in the market with different price segments.

The dataset that we have for this task contains data about:

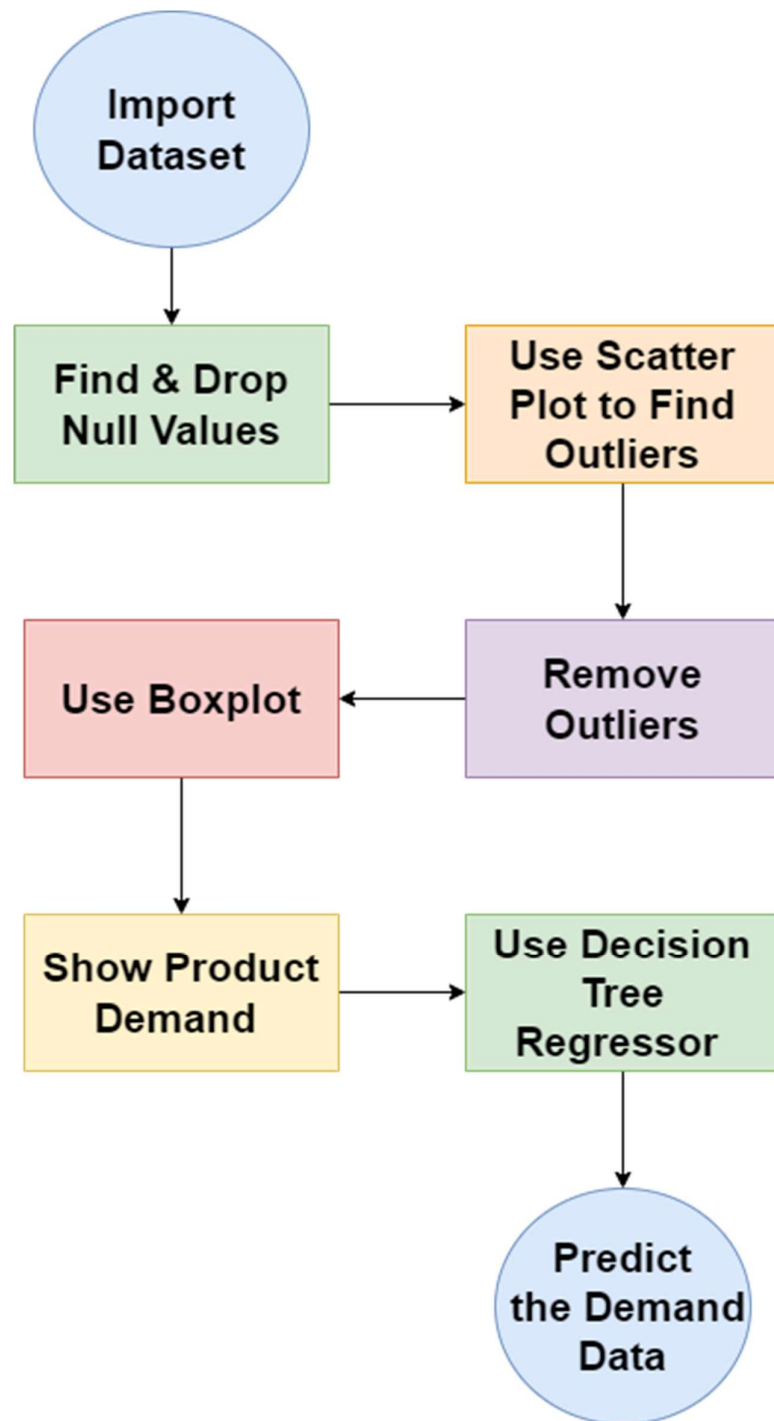
1. the product id;
2. store id;
3. total price at which product was sold;
4. base price at which product was sold;
5. Units sold (quantity demanded);

I hope you now understand what kind of problem statements you will get for the product demand prediction task. In the section below, I will walk you through predicting product demand with machine learning using Python.

PROBLEM STATEMENT

To train a model that can predict demand of the product in the market with different price segments from the given dataset.

SYSTEM ARCHITECTURE



OBJECTIVES

- The Objectives of Product Demand Prediction are:
- Financial planning,
- Pricing policy
- Manufacturing policy
- Sales, and Marketing planning
- Capacity planning and expansion

ALGORITHM

Step 1: Import all the necessary libraries

Step 2: Import dataset

Step 3: Check the dataset values

Step 4: Print the null values and drop them

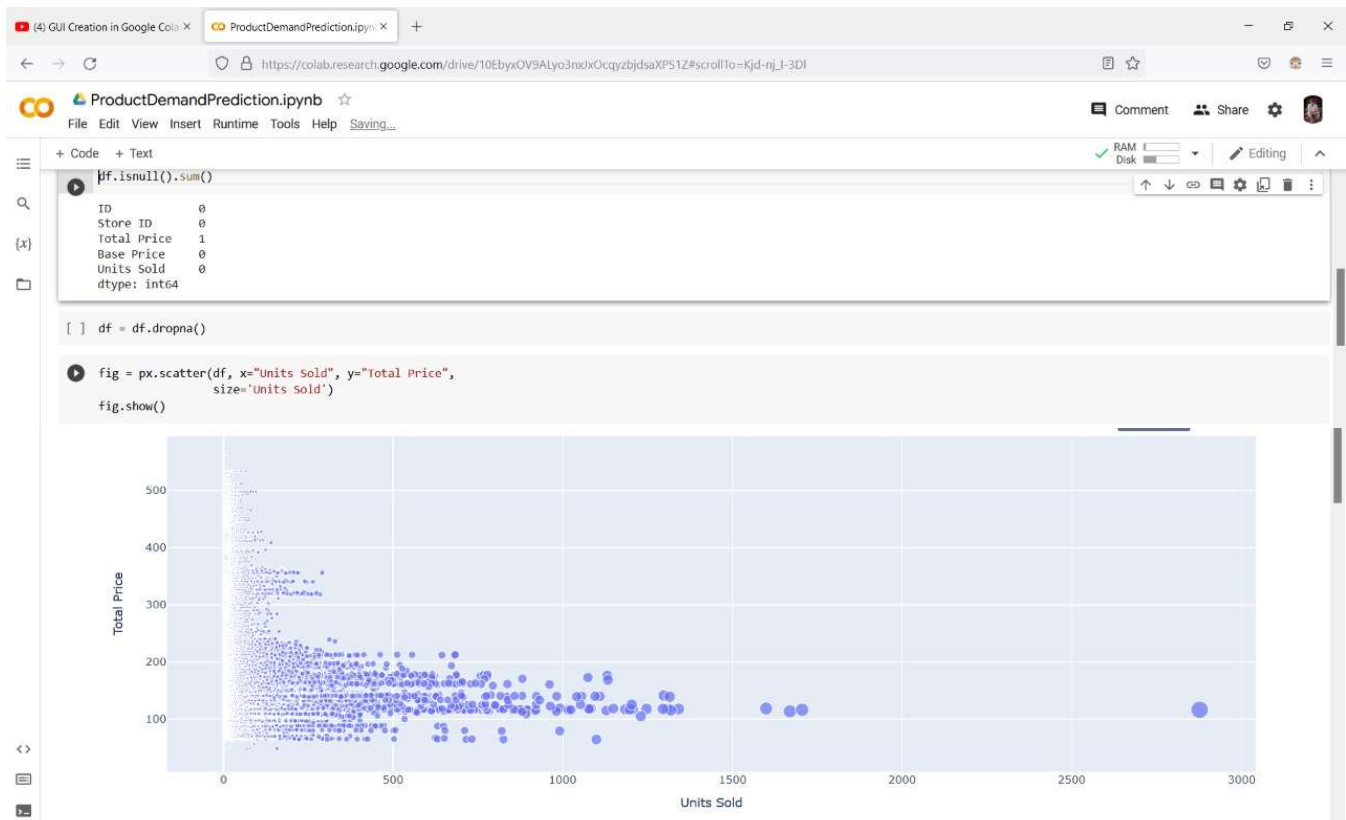
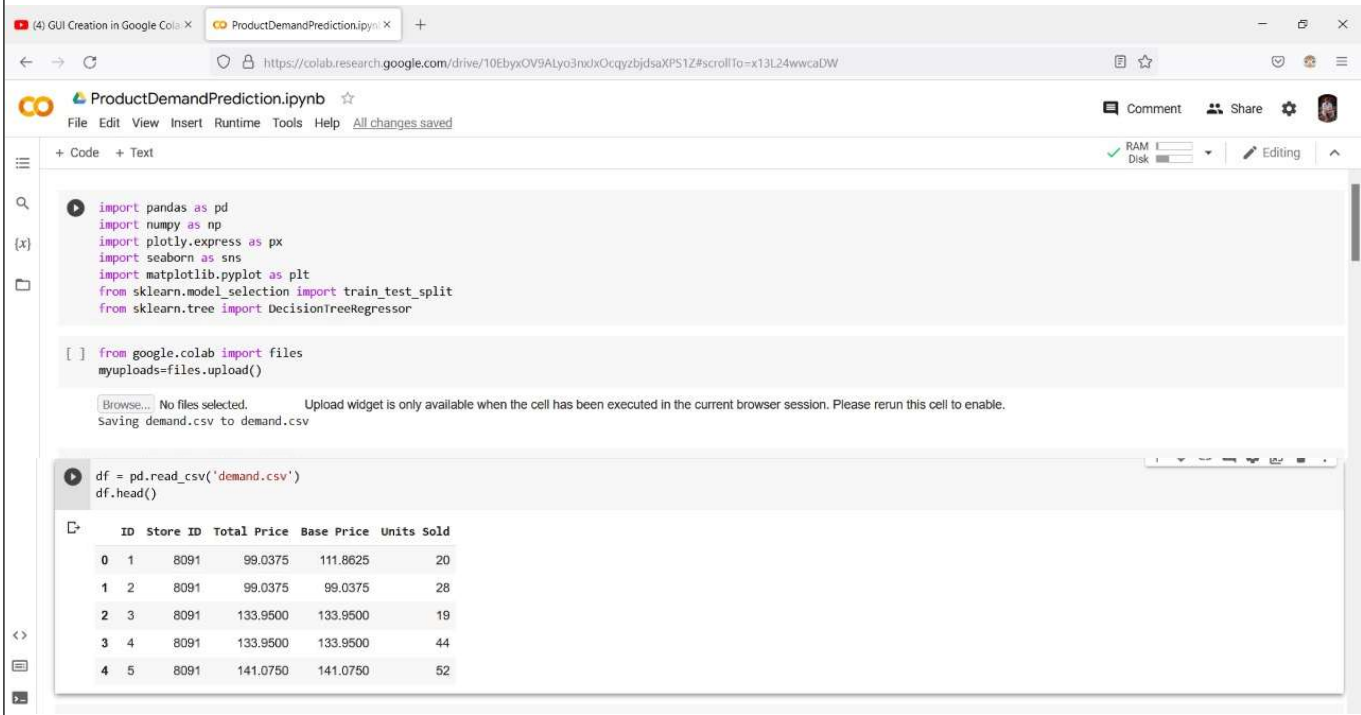
Step 5: Use the scatter plot method to find
the outliers.

Step 6: Then correct the data by removing
outliers

Step 7: Use the box plot method to show the product demand

Step 8: Use Decision Tree Regressor to predict the demand data.

RESULT



❖ GUI For Prediction

▶ Product Demand System


Date: 2022 / 05 / 02 

ProductID: 5

UnitSold: Between 100-150

ProductSale: Moderate

[Show code](#)

 2022-05-02
4
Between 1-50
Good

CONCLUSION

In above project we have created a model that shows the demand of the product according to the unit sold and helps us to find sales.

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