



BDL-01677 (05-2022)

REPUBLIC OF THE PHILIPPINES  
SOCIAL SECURITY SYSTEMPENSION LOAN APPLICATION AND  
DISCLOSURE STATEMENT (ONLINE)

(As Required under R.A 3765 Truth in Lending Act)

SS Number	: 01-1854673-1	Date of Application	: October 17, 2022
Name of Borrower	: MICKLAY, FLORIBETH BELTRAN	Name of Disbursement Account	: BANK OF THE PHILIPPINE ISLANDS
Date of Birth	: October 09, 1960	Disbursement Account Number	: 0569056136
Address	: LOAKAN PROPER BAGUIO CITY	Mobile/Cellphone Number	: 09287969975
		Email Address	: floribethmicklay@gmail.com

## PENSION LOAN DETAILS

1. LOAN AMOUNT	P 27,000.00	3. EFFECTIVE INTEREST RATE	10.47%
Less: CLI Premium	824.04	4. NET TAKE HOME PENSION	P 1,754.09
Service Fee	1.05		
Bayanihan Refund	0.00		
NET PROCEEDS OF LOAN	P 26,174.91		

## 2. SCHEDULE OF PAYMENTS

Applicable Month	Amount			Outstanding Principal Balance
	Amortization	Interest	Principal	
				P 27,000.00
December 2022	1,245.91	225.00	1,020.91	25,979.09
January 2023	1,245.91	216.49	1,029.42	24,949.67
February 2023	1,245.91	207.91	1,038.00	23,911.67
March 2023	1,245.91	199.26	1,046.65	22,865.02
April 2023	1,245.91	190.54	1,055.37	21,809.65
May 2023	1,245.91	181.75	1,064.16	20,745.49
June 2023	1,245.91	172.88	1,073.03	19,672.46
July 2023	1,245.91	163.94	1,081.97	18,590.49
August 2023	1,245.91	154.92	1,090.99	17,499.50
September 2023	1,245.91	145.83	1,100.08	16,399.42
October 2023	1,245.91	136.66	1,109.25	15,290.17
November 2023	1,245.91	127.42	1,118.49	14,171.68
December 2023	1,245.91	118.10	1,127.81	13,043.87
January 2024	1,245.91	108.70	1,137.21	11,906.66
February 2024	1,245.91	99.22	1,146.69	10,759.97
March 2024	1,245.91	89.67	1,156.24	9,603.73
April 2024	1,245.91	80.03	1,165.88	8,437.85
May 2024	1,245.91	70.32	1,175.59	7,262.26
June 2024	1,245.91	60.52	1,185.39	6,076.87
July 2024	1,245.91	50.64	1,195.27	4,881.60
August 2024	1,245.91	40.68	1,205.23	3,676.37
September 2024	1,245.91	30.64	1,215.27	2,461.10
October 2024	1,245.91	20.51	1,225.40	1,235.70
November 2024	1,245.91	10.21	1,235.70	0.00
Total	P 29,901.84	P 2,901.84	P 27,000.00	

## CERTIFICATION AND AUTHORIZATION

I certify that all the information provided in this form are true and correct and I hereby acknowledge the amount indicated herein as my indebtedness to SSS.

Further, I authorize SSS to do the following:

- Automatically deduct from my regular monthly pension the required monthly amortization following the above schedule;
- Apply for a credit life insurance in relation to my pension loan, for and in my behalf, and deduct the premium thereof from the proceeds of my pension loan;
- Pay any excess in the insurance proceeds after payment of the outstanding balance of the loan to my rightful beneficiary. In any case that should there be no identified or nominated survivor/beneficiary, excess insurance shall be forfeited for the benefit of SSS or shall be for the account of SSS. Implementation of which, shall be two (2) years from the date of insurance claim; and
- Deduct the corresponding Service Fees from the proceeds of my pension loan.



BDL-01677 (05-2022)

REPUBLIC OF THE PHILIPPINES  
**SOCIAL SECURITY SYSTEM**

**PENSION LOAN APPLICATION AND  
DISCLOSURE STATEMENT (ONLINE)**

(As Required under R.A 3765 Truth in Lending Act)

Also, I agree that this pension loan shall, at all times, be subject to the attached TERMS AND CONDITIONS of the Pension Loan Program.

**DATA PRIVACY CONSENT**

In compliance with the Data Privacy Act of 2012 (Republic Act No. 10173) and Its Implementing Rules and Regulations and the Social Security Act of 2018 (Republic Act No. 11199), and the Credit Information System Act (Republic Act No. 9510) and its Implementing Rules and Regulations, I hereby agree and authorize the following:

1. For SSS to use my personal and loan information to process my application for pension loan including verification from the source of such information and for the establishment, exercise or defense of SSS' legal claim;
2. For SSS to share my personal and loan information to the insurance provider, bank and its affiliates for the following purposes:
  - Process my application for insurance coverage in relation to my pension loan;
  - Disbursement of my pension loan to my bank;
  - Process any claim for benefits from my insurance policy for and in my behalf; and
  - such other related request
3. For the insurance provider to share my personal and loan information to third-party insurance provider/s for reinsurance purposes;
4. For SSS to share my personal and loan information by contract with partner companies like banks, collection agents, or IT contractors to provide me with efficient and efficient service; and
5. For SSS to share my credit and loan information with the Credit Information Corporation as the central repository of credit information.

I also acknowledge and warrant that I have acquired the consent from all parties relevant to this consent and hold free and harmless and indemnify SSS from any complaint, suit, or damages which any party may file or claim in relation to my consent.

**WARNING**

**ANY PERSON WHO MAKES FALSE STATEMENT IN THIS APPLICATION OR SUBMITS ANY FALSIFIED DOCUMENT IN CONNECTION WITH THE APPLICATION FOR PENSION LOAN SHALL BE LIABLE CRIMINALLY UNDER SECTION 28 OF R.A. 11199, AND/OR UNDER PERTINENT PROVISION OF THE REVISED PENAL CODE.**

This is a system-generated Disclosure Statement and does not require a signature from SSS.