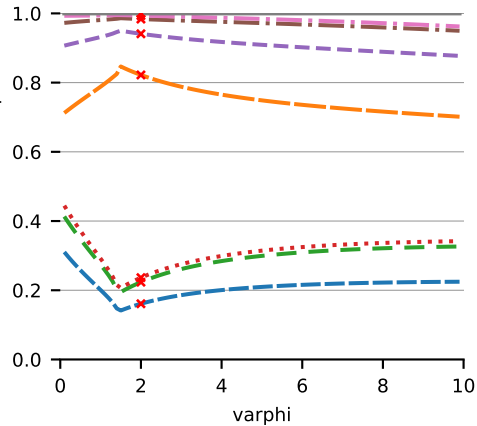
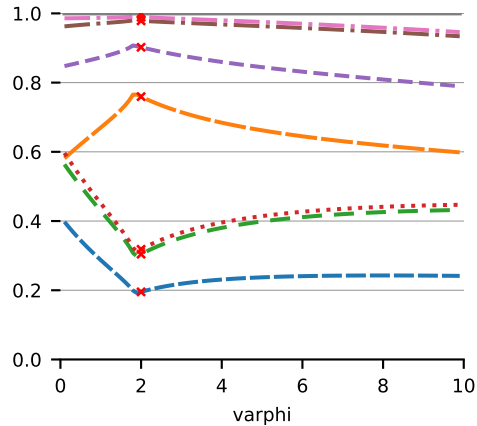


Global emissions reduction (% of optimal unilateral)

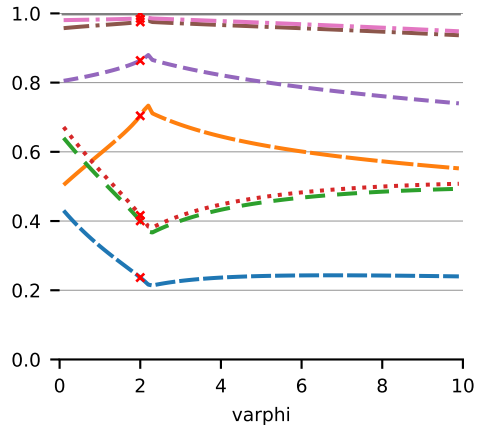
$\rho = 0.5$



$\rho = 0$



$\rho = -0.5$



production tax
extraction tax

consumption tax
production-consumption

extraction-production
extraction-consumption

extraction-cons-prod
unilateral optimal