

## **Forex Intraday Strategy**

- Entry Rules
- 1. When the price breaks out near the 200 EMA on a 15-minute timeframe, we can take the trade using one of these two cases:
  - a. Pullback Trading at EMA: If the pair breaks out or breaks down and then returns to the EMA, we can initiate a long or short trade from there.







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b. New High or New Low: If the price breaks out and forms a new high/low without returning to the EMA for a pullback entry, we will take entry based on the new high/low breakout.



2. After finding an entry using one of the two methods mentioned above, check the difference between the polarity of the currency pairs using the strength meter. If the difference is 3 or greater, then we can take the trade.

https://www.livecharts.co.uk/currency-strength.php





- 3. For instance, if we find a long entry in USDJPY, we need to check the polarity of USD and JPY using the currency meter. If the polarity of USD is 4 and the polarity of JPY is 1, then the difference between the two is 3, and we can take the trade.
- 4. Risk to Reward will be minimum 1:2 where Stoploss can be placed below moving average or price action zone or breakout/breakdown candle.
- 5. Shift SL to Breakeven after 50% target is achieved
- 6. If a currency pair is too far away from the moving average, we should avoid entering the trade to avoid a bad risk-to-reward ratio (around 50 to 60 pips).
- 7. Ideally, our entry point should be between 10 to 50 pips away from the moving average.
- 8. Breakeven & Stoploss to be taken touch wise.
- 9. We will take entries between 12:00 PM to 09:00 PM IST.
- 10. Strength Meter keeps updating, there is no specific time at which it updates, but we should keep an eye.



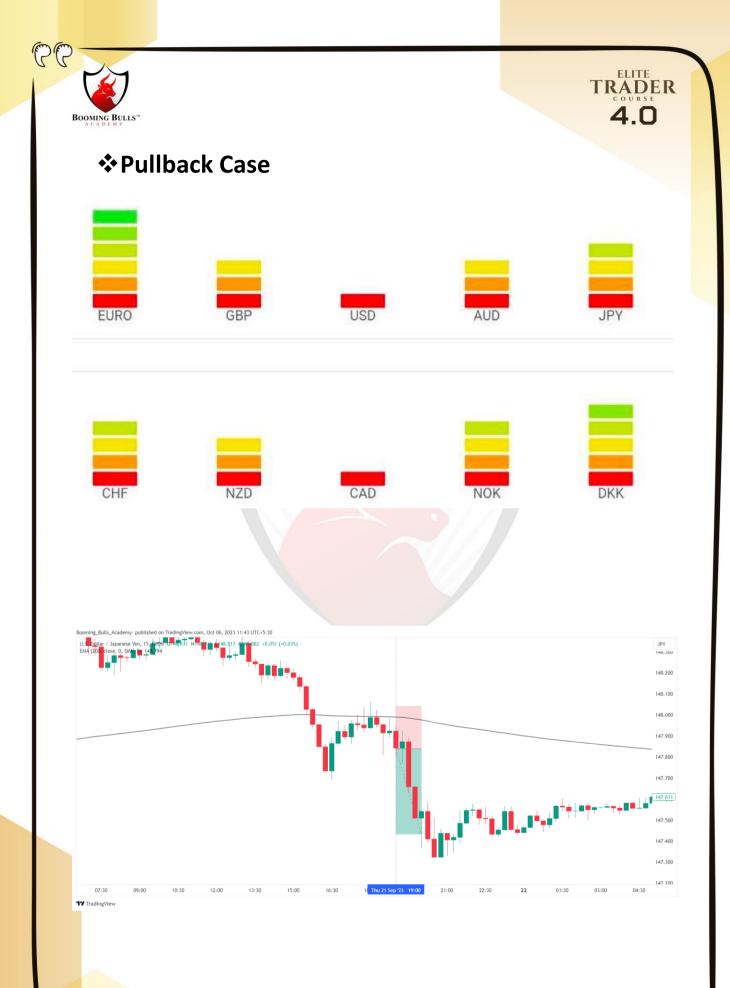


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- Q. What chart timeframe should we use for this strategy?
  - 15 Minutes timeframe
- Q. What if chart is not matching with the signals from currency meter logic for any given pair?
  - Ignore that pair and wait for the next best opportunity.
- Q. Which EMA should we use for trailing and of which timeframe?
  - We will use 9 EMA on 15 Minutes timeframe for trailing.

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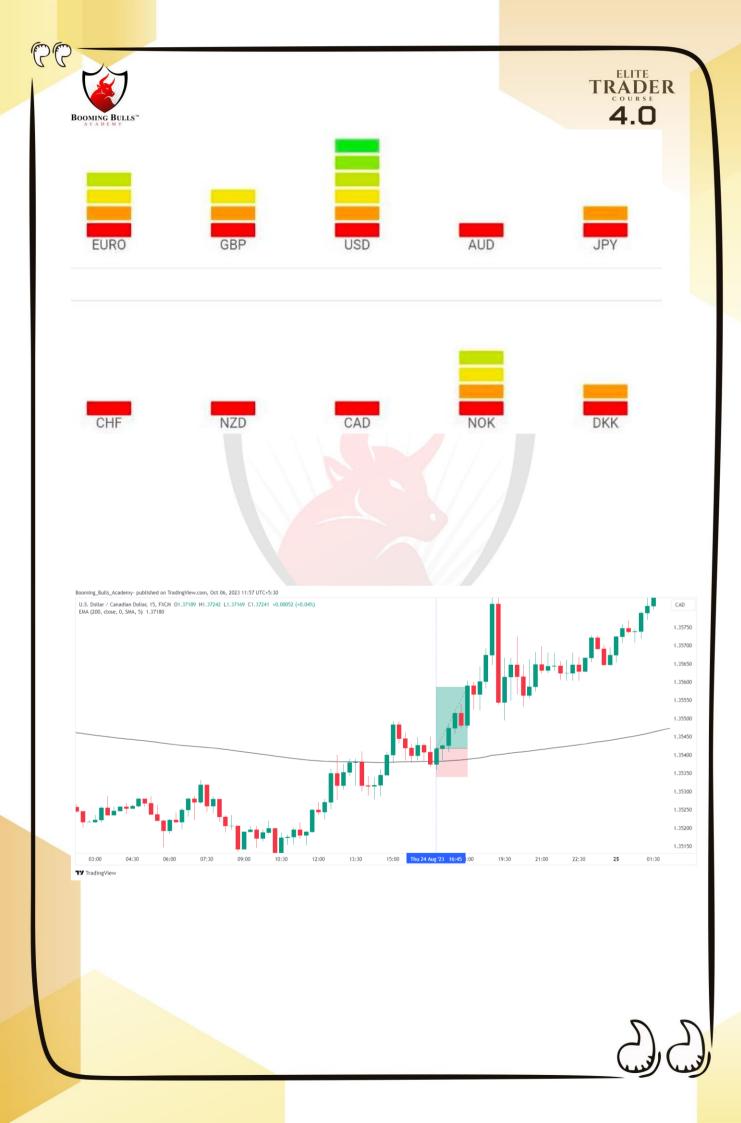








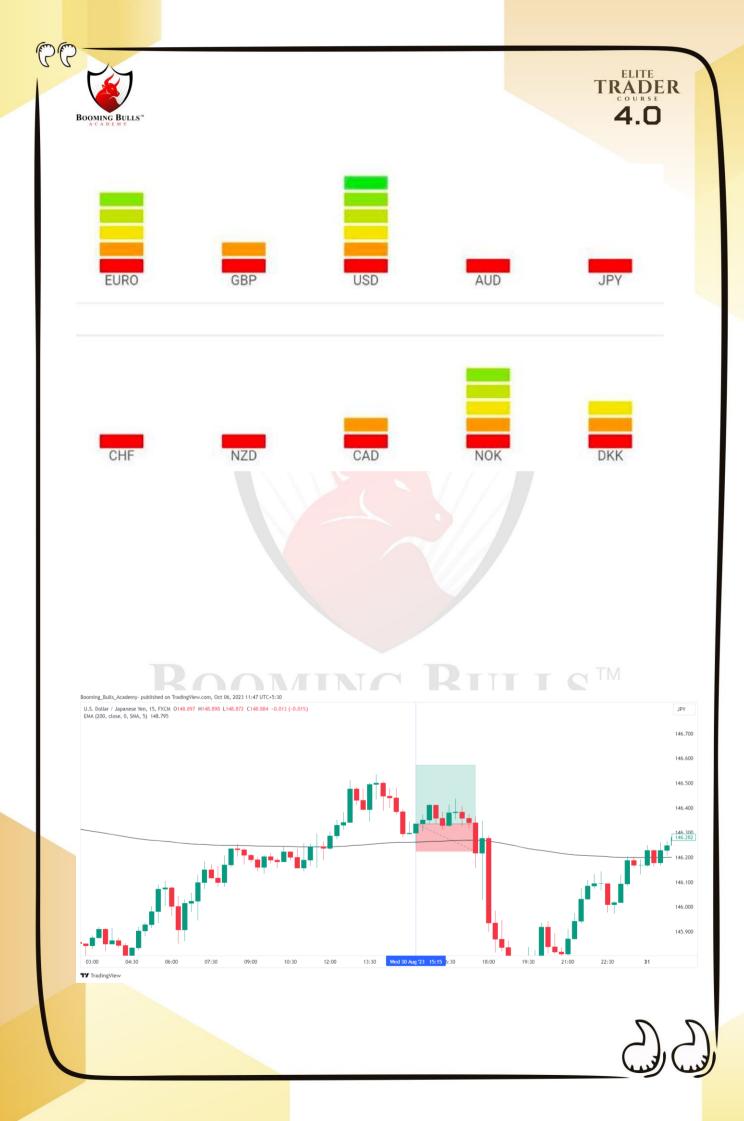


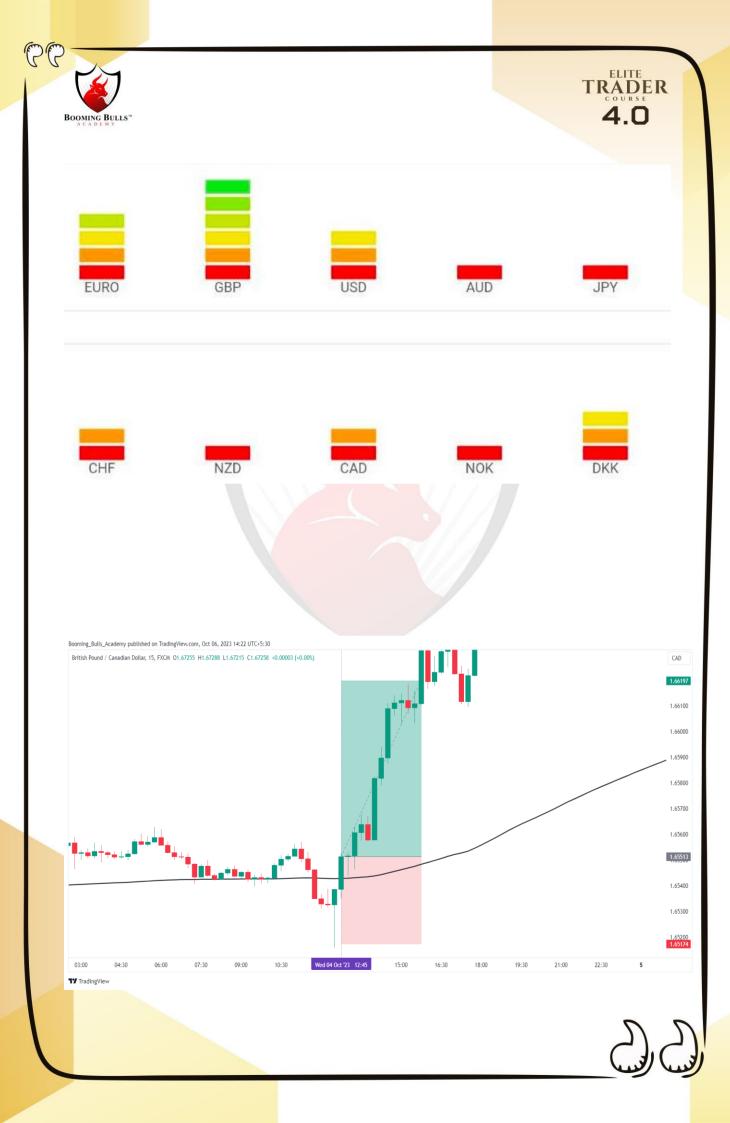
















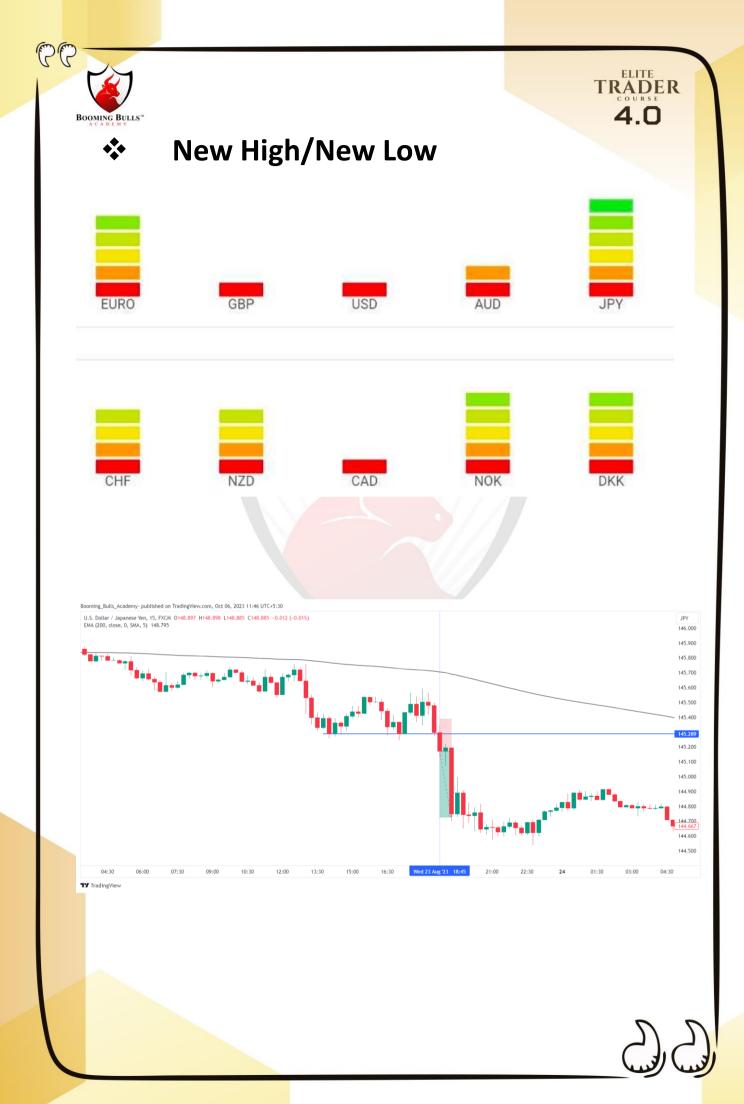


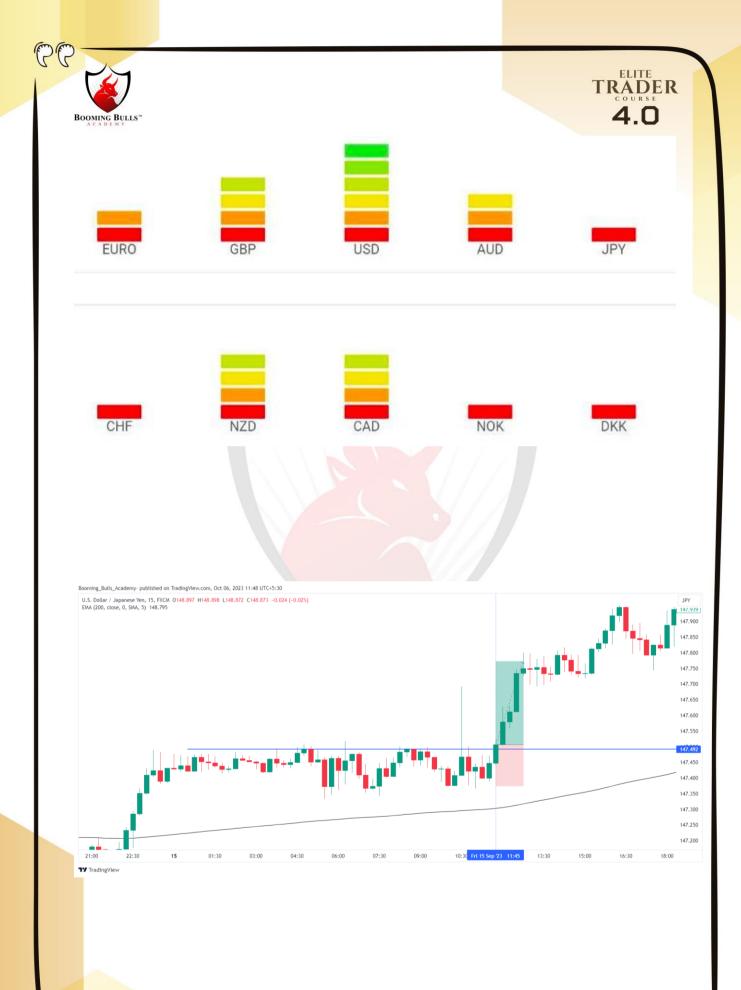




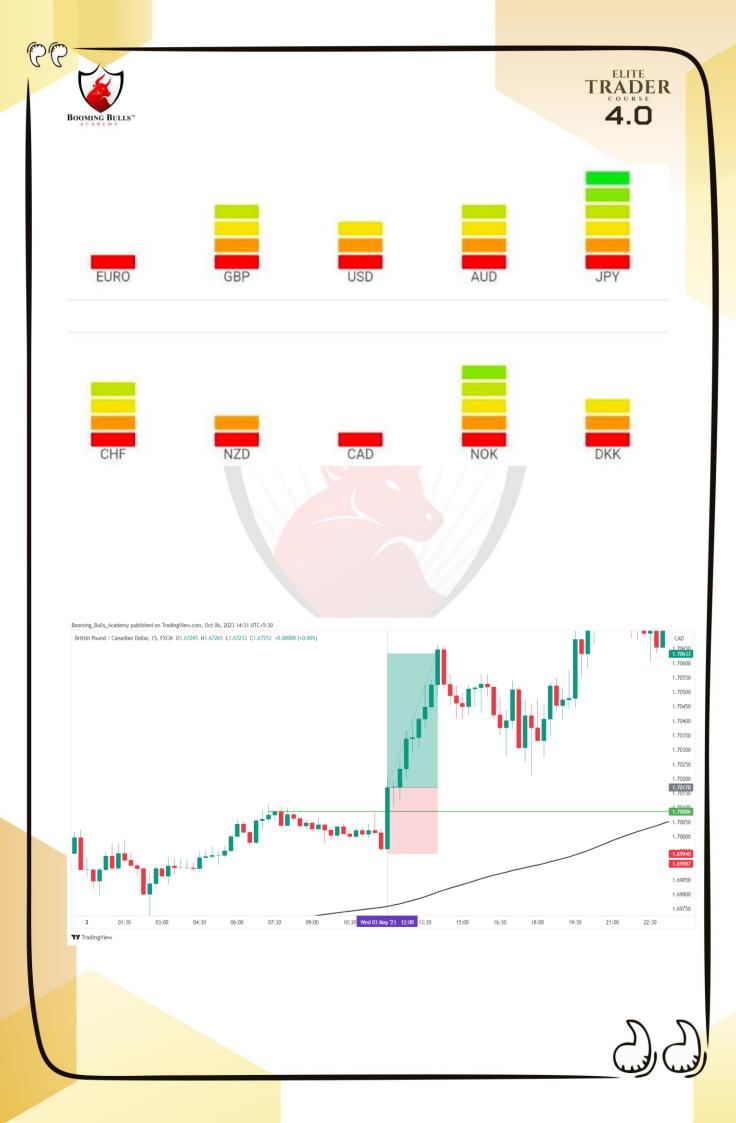


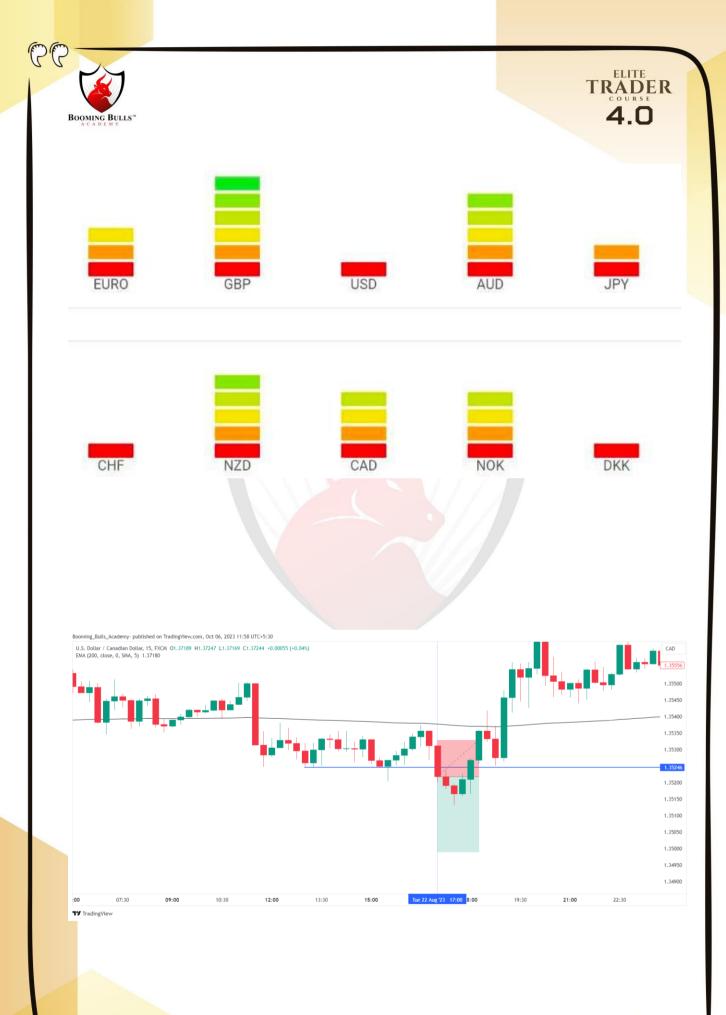








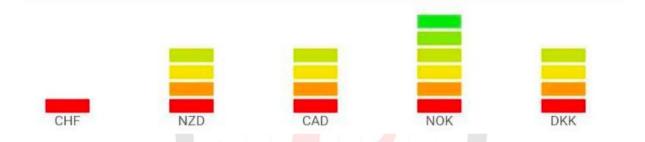












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