

BUY

SELL

MODULE 4

# 4 SALES MODELS

## #CASH BUYER - Mortgage Free Property

BY : VORTEXWEB

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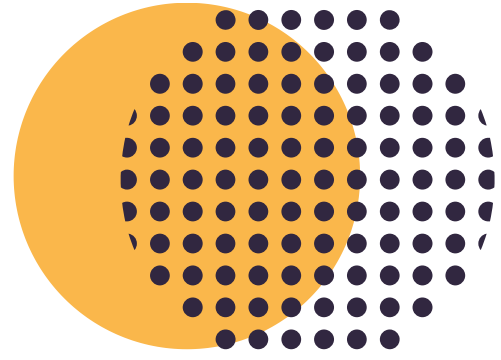


# CASH BUYER - mortgage-free property

This is usually the fastest and easiest type of sales transaction.



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# CASH BUYER

## mortgage-free property

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### STEP 1

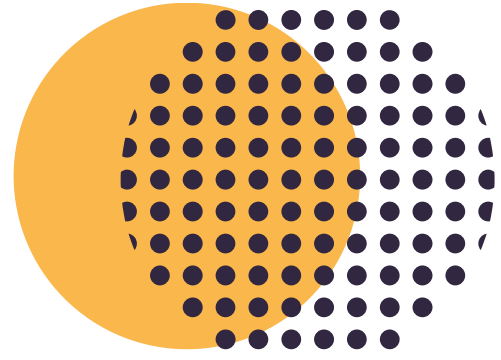
The buyer and seller sign a unified sale contract, known as Form F/MOU (accessible through Dubai REST Smart Application under Dubai Brokers)

### STEP 2

The buyer submits a booking deposit (usually ten per cent of the selling price)

### STEP 3

The seller issues a security cheque against the booking deposit (optional)



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### STEP 4

The seller applies for the No Objection Certificate (NOC) from the master developer. The seller needs this to confirm there are no pending liabilities on that unit or any other reason preventing the property's sale

### STEP 5

The buyer, seller and agent refer to a registration trustee (RT) to transfer the property