SOULBOUND Protocol

"SOULBOUND"

SOULBOUND protocol is a starter protocol that rewards all participants in proportion to their contribution to the system, the effort they put in, and their work. Thanks to SOULBOUND, participants will be able to experience a world where they can get rid of the unfair competition created by unequal advantages in the crypto ecosystem and find real rewards for their efforts.

Big money holders have a unique advantage in the realm of cryptocurrency investments that is often inaccessible to ordinary users. This disparity stems from the ability of Big money to engage in pre-investment activities in various crypto projects. Such early-stage investments allow them to acquire significant holdings at a lower cost before these projects become publicly available. This advantage translates into potentially enormous returns that are typically out of reach for the average investor. The consequence of this situation is a widening of the financial inequality gap, where the already wealthy and connected individuals or entities gain disproportionately compared to the average person. This unfair gain highlights a fundamental issue in the world of cryptocurrency investing, where access and opportunities are not evenly distributed. While the crypto market is often touted for its democratizing potential, the reality of pre-investments paints a contrasting picture of exclusivity and preferential access.

In order to eliminate this injustice, we need to solve the problem from its very foundation. Otherwise, it may cause us to become a corrupted copy of traditional finance.

The salvation: What can we do?

First of all, we need to change the perception of retail in the eyes of startups and ensure that they perceive retail investors not as a single person, but as a huge army that emerged with the power of the majority.

To achieve this, we must create a system where retail investors can invest as VCs, where retail investors can use their networks for startups, and where other investors perceive that being supported by retail investors is a good thing.

SOULBOUND protocol emerged to create that system. SOULBOUND protocol is a way for each participant to win with equal opportunities without being superior to anyone else.

With the SOULBOUND protocol, users can earn not only by investing in other projects but also by expanding their own networks. Thus, SOULBOUND can actually be positioned as a new paradigm for investment in Web3 that motivate users to create their own projects, their own networks, before investing in other projects.

What SOULBOUND Protocol is?

In a simple term, SOULBOUND Protocol is the first Community-driven, Incentive-based investment platform to incentive users to build Bitcoin ecosystem.

As SOULBOUND, we upgraded traditional launchpads' model and turned it into the ultimate investor community creator tool. Under the SOULBOUND, investors are not just investors of the project. Instead, they're individual business owners who recruit their own investor networks to help them invest. In other means, SOULBOUND protocol turns each retail investor into a mini VC, a new paradigm for investment in Web3.

Why Bitcoin Ecosystem?

The choice to anchor the SOULBOUND Protocol within the Bitcoin ecosystem is a strategic decision rooted in Bitcoin's unparalleled security, widespread adoption, and its status as the cornerstone of the cryptocurrency world. Bitcoin represents not just a digital currency, but a symbol of decentralized finance and a testament to blockchain technology's potential. By leveraging the robustness and trust associated with Bitcoin, SOULBOUND aims to foster a reliable and stable environment for decentralized finance initiatives.

SOULBOUND's Vision for the Bitcoin Ecosystem

SOULBOUND's vision for the Bitcoin ecosystem is to expand its utility beyond being a mere store of value or medium of exchange. We envision a future where Bitcoin is at the heart of a variety of financial applications and services, tapping into its vast potential and network. Our protocol aims to demonstrate the versatility of Bitcoin, showcasing its capacity to support complex financial ecosystems, including investment platforms, decentralized applications, and asset creation tools.

SOULBOUND's contribution to the Bitcoin ecosystem is multifaceted:

Innovation in Layer 2 Solutions: By building on Bitcoin's Layer 2, SOULBOUND brings scalability and efficiency to transactions, enabling faster and more cost-effective interactions while retaining the security benefits of the Bitcoin blockchain.

Cross-Chain Integration: SOULBOUND's foray into bridging the Bitcoin ecosystem with other blockchains, such as the BNB Chain, is a pioneering step towards interoperability. This

not only enhances the utility of Bitcoin but also encourages a more interconnected blockchain ecosystem.

New Financial Instruments and Services: Through features like BRC-20 and RGB-20 Minting, and Taproot Asset Creation, SOULBOUND is introducing new ways to utilize Bitcoin for asset tokenization and smart contract applications. This expands the scope of Bitcoin from a digital currency to a foundational layer for a variety of financial instruments.

Empowering Community Governance: By creating a governance model centered around the $SBB token within the Bitcoin ecosystem, SOULBOUND empowers users with decision-making capabilities, fostering a community-driven approach to platform development and project selection.

Strengthening the Bitcoin Investment Landscape: The SOULBOUND protocol, with its unique investment platform model, contributes to diversifying the investment opportunities available within the Bitcoin ecosystem, making it more accessible and appealing to a broader range of investors.

How SOULBOUND work?

We can think of the SOULBOUND protocol as a highly optimized launchpad 2.0. In order to invest in projects in traditional launchpads, it is necessary to have the launchpad's own token or BADGE, the same is true for SOULBOUND. **But what makes SOULBOUND special is that these BADGEs offer a unique working logic and earning opportunity.**
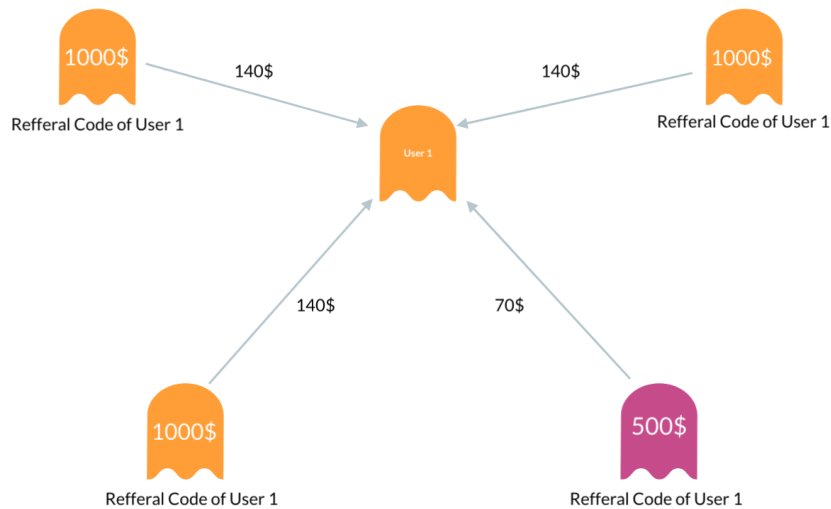
SOULBOUND has 3 badge tiers:

	Common	Epic	Legendary
Badge price	100$	500$	1.000$
Branching Reward	10%	12%	14%

SOULBOUND Earning Mechanism:

SOULBOUND's earning mechanism is based on referral rewards:

Branching Rewards:

Branching rewards means that you receive a percentage of the payment (depending on your SoulBound BADGE trait) whenever a new user uses your referral code to buy SoulBound BADGE.

SOULBOUND Launchpad:

SOULBOUND Launchpad is the first community based and incentive-driven launchpad on BTC.

Users must acquire a SoulBound(seed) BADGE to participate in earning in the SOULBOUND protocol, users can start building their own networks and start generating incentives, or they can simply use it to invest in projects on Launchpad. The investment size will be according to their SoulBound BADGEs tier.

Upcoming projects:

We'll cover all narratives of projects since its still scratch in BTC ecosystem. Ranking from GameFi, DEFI, RWA, SocialFi, Depin, etc.

EVM Compatible SOULBOUND Protocol:

Soulbound is the first community-centric and reward-oriented launchpad created on Bitcoin's Layer2. It also holds the distinction of being the first endeavor to bridge the Bitcoin ecosystem with the BNB Chain, fostering a flourishing ecosystem of diverse blockchains. In future developments, Soulbound is set to expand its integration with multiple chains.

SOULBOUND Staking:

The SOULBOUND is set to break new ground as the inaugural reward mechanism that will uniquely enable $SBB holders to accrue STAKING rewards in two major cryptocurrencies: BITCOIN and BNB, marking a significant advancement in the realm of BTC.

Multi-Wallets Support Focusing on BTC-ecosystem:

The SOULBOUND is set to be main Launchpad in BTC ecosystem. Thus, all BTC ecosystem wallets will be gradually integrated to Protocol including Unisat, OKX web3, Xverse, etc.

Additional Tools：

BRC-20 Minting:
Users can now deploy and mint their own BRC-20 token directly from the SoulBound platform and can easily trade on all BRC-20 marketplaces.

RGB-20 Minting:
RGB is a smart contract-enabled Layer-2 (L2) and Layer-3 (L3) protocol built on top of the Bitcoin base layer (LNP/BP) and the Lightning Network. SoulBound Protocol is one of the first platform to offer RGB-20 Minting.

Taproot Asset Creation:
Taproot Assets (formerly Taro) is a new Taproot-powered protocol for issuing assets on the bitcoin blockchain that can be transferred over the Lightning Network for instant, high volume, low fee transactions. At its core, Taproot Assets taps into the security and stability of the bitcoin network and the speed, scalability, and low fees of Lightning.

SouldBound Protocol Governance token：

I.   Definition:

About **Governance token $SBB:**

The governance token known as "SBB". This token is not merely a digital asset; it embodies a profound philosophy that underpins the entire system. It captures and redistributes the fee revenue generated within the protocol, symbolizing a flow of value that is both tangible and representative of the collective effort of the network's participants. By staking $SBB tokens, users will be able to decide which projects will be listed in the future.

$SBB holders are not just investors or users; they are active participants in a grander vision, stewards of a decentralized future. The token incentivizes them, but this incentive transcends mere financial gain. It is an invitation to engage in the governance of a new realm, a testament to the belief that those who contribute to the network should have a say in its direction and future.

II.   Enhancement:

$SBB transcends the conventional boundaries of governance tokens. While SBB serves as a crucial governance token, its utility extends far beyond this singular function.

Double Staking Mechanism:

➢ **Stake $SBB to earn $BTC or $BNB**

The groundbreaking aspect of the SBB token is its staking mechanism, this mechanism is not just an elapsed revenue sharing but also the first incentive mechanism that generates BTC revenue. where participants are **rewarded with Bitcoin (BTC) as a form of protocol fee revenue.** This innovative approach established value in the SoulBound Protocol's reward system. When users stake their SBB tokens, they start to acquire BTC revenue. Users can deposit $SBB into a staking pool. The pool's size varies each day, and the BTC rewards are distributed to users based on their relative deposit of SBB, aligning with the platform's balanced revenue model.

➢ **Stake $SBB to earn IDO projects token**

This feature is specifically designed for $SBB token holders to stake their tokens and earn tokens from IDO projects launched on our platform. This mechanism complements our existing staking system, offering an alternative avenue for our community members to engage with and benefit from the growth of our ecosystem.

Holders of $SBB tokens can opt to stake their tokens in a special pool that is distinct from our primary staking system. This pool is exclusively for earning rewards in the form of tokens from IDO projects.

A set portion of tokens from each IDO project on SOULBOUND will be allocated to this staking pool. The allocation rate and the selection of projects will be in accordance with the strategic objectives of the SOULBOUND ecosystem.

The distribution of rewards from IDO projects to stakers will be based on the amount of $SBB they have staked, ensuring a fair and incentive-aligned system.

This staking mechanism offers $SBB holders the chance to expand their investment horizons by gaining exposure to a diverse range of new and innovative projects in the crypto space.

Buy-back and Burn:

SOULBOUND Protocol requires every project seeking to conduct an Initial DEX Offering (IDO) on the SOULBOUND platform to pay a predetermined fee. The collected fees are allocated to a strategic buyback and burn program for the $SBB tokens. This initiative is designed to reduce the overall supply of $SBB tokens, thereby potentially increasing their value and ensuring deflationary pressure on the tokenomics. This mechanism aligns with our commitment to creating long-term value for our $SBB token holders.

Commitment to the Bitcoin Ecosystem: Grant Allocation from $SBB Token Supply

As part of our steadfast commitment to nurturing and contributing to growth of the Bitcoin ecosystem, SOULBOUND Protocol has designated a significant portion of its resources for this purpose. Specifically, 8% of the total supply of our governance token, $SBB, is allocated as grants dedicated to supporting the Bitcoin ecosystem. This strategic allocation underscores our dedication to fostering innovation, development, and sustainability within the Bitcoin community.

These grants are intended to fund a range of initiatives, including but not limited to, research and development projects, community-driven Bitcoin enhancement proposals, educational programs, and other activities that align with our vision of a robust and versatile Bitcoin ecosystem. Through this initiative, SOULBOUND aims to empower developers, innovators, and thought leaders within the Bitcoin space, providing them with the necessary resources to explore new ideas, build groundbreaking applications, and address challenges within the ecosystem.

III. Tokenomics:

MAX SUPPLY	2,100,000,000	100%
COMMUNITY	1,155,000,000	55%
TEAMS	357,000,000	17%
ADVISORS	210,000,000	10%
Grants/BTC Eco Contributor	168,000,000	8%
INVESTORS	105,000,000	5%

PUBLIC SALE	63,000,000	3%
DAO STAKING	42,000,000	2%

IV.   Roadmap:

❖ *Q4.2023*

DApp Development & Key Feature Implementation
- Soulbound Reward system Smart Contract
- BRC-20, RGB-20, Taproot asset creator tools Integration
- Staking system in BTC & BNB
- Multi-wallet integration focusing on BTC ecosystem: Unisat. Atomical, etc

Testnet I Service Launch

Protocal Mainnet launch on BNB Chain & Cocampaign

Protocal Mainnet launch on BTC L2s & Cocampaign

❖ *Jan.2024*

Collaboration with KOL & Wallets

Airdrop SouldBound Badge & Airdrop BRC-20 to TAU

Staking mechanism starts

❖ *Q1-Q2.2024*

First Launchpad Project IDO – First Lending & Borrowing & Inflationary&Deflationary All in one DEFI Project on BTC (Track Record - 4B TVL on Cosmos)

Second Launchpad Project IDO – RWA – First GOLD backed project on BTC

Third Launchpad Project IDO – RGB focused Defi Project

❖ *Q2.2023*
SouldBound Protocal Governance Token $SBB Launch