

# SOULBOUND Protocol

## “SOULBOUND”

SOULBOUND protocol is a starter protocol that rewards all participants in proportion to their contribution to the system, the effort they put in, and their work. Thanks to SOULBOUND, participants will be able to experience a world where they can get rid of the unfair competition created by unequal advantages in the crypto ecosystem and find real rewards for their efforts.

There is a huge injustice at the core of the blockchain world. And in order to eliminate this injustice, we need to solve the problem from its very foundation. Otherwise, it may cause us to become a corrupted copy of traditional finance.

## The salvation: What can we do?

First of all, we need to change the perception of retail in the eyes of startups and ensure that they perceive retail investors not as a single person, but as a huge army that emerged with the power of the majority.

To achieve this, we must create a system where retail investors can invest as VCs, where retail investors can use their networks for startups, and where other investors perceive that being supported by retail investors is a good thing.

SOULBOUND protocol emerged to create that system. SOULBOUND protocol is a way for each participant to win with equal opportunities without being superior to anyone else.

With the SOULBOUND protocol, users can earn not only by investing in other projects but also by expanding their own networks. Thus, SOULBOUND can actually be positioned as a unique incubator that motivate users to create their own projects, their own networks, before investing in other projects.

## What SOULBOUND Protocol is?

**In a simple term, SOULBOUND Protocol is the first Community-driven, Incentive-based investment platform to incentive users to build Bitcoin ecosystem.**

As SOULBOUND, we upgraded traditional launchpads' model and turned it into the ultimate investor community creator tool. Under the SOULBOUND, investors are not just investors of the project. Instead, they're individual business owners who recruit their own investor networks to help them invest. In other means, SOULBOUND protocol turns each retail investor into a mini VC.

## Nature of the SOULBOUND

Just like a tree's root system, the foundation of a SOULBOUND is its network of individuals. In a tree, the main root grows into a trunk, which then branches out into several branches. Each branch can further subdivide into smaller branches. This mirrors how SOULBOUND members recruit others, who in turn recruit more, leading to the expansion of the network. Each new level of recruits can be thought of as a new set of branches stemming from the previous level.

Leaves on the branches represent individual members of the SOULBOUND. As the tree grows and branches out, it sprouts more leaves, similar to how SOULBOUND grows as more members join at different levels.

A tree distributes nutrients from the soil up through its roots and trunk to the branches and leaves. In SOULBOUND, the revenue generated through sales of BADGEs or fees from 3rd party Project investment is distributed up through the network, with members earning commissions based on their level and sales performance.

## Deep Inside SOULBOUND

From the root, the tree splits into two main branches. These represent the two primary 'legs' of the SOULBOUND – the left leg and the right leg. Each member in the SOULBOUND is allowed to recruit two individuals, similar to how each branch of the tree can bifurcate into two smaller branches.



These new members are like the sub-branches stemming from the main branches. In a healthy tree, balanced growth of branches is vital for overall stability. Similarly, in SOULBOUND protocol, users have to balance the growth of their left and right legs to maximize benefits. Unbalanced growth can lead to reduced earnings, much like how disproportionate growth in a tree can lead to structural weaknesses.

If a branch becomes overburdened with leaves or sub-branches, it might affect nearby branches. If a member recruits more than two people, the extra recruits are placed under other members in their downline, thereby supporting their growth.

## How SOULBOUND work?

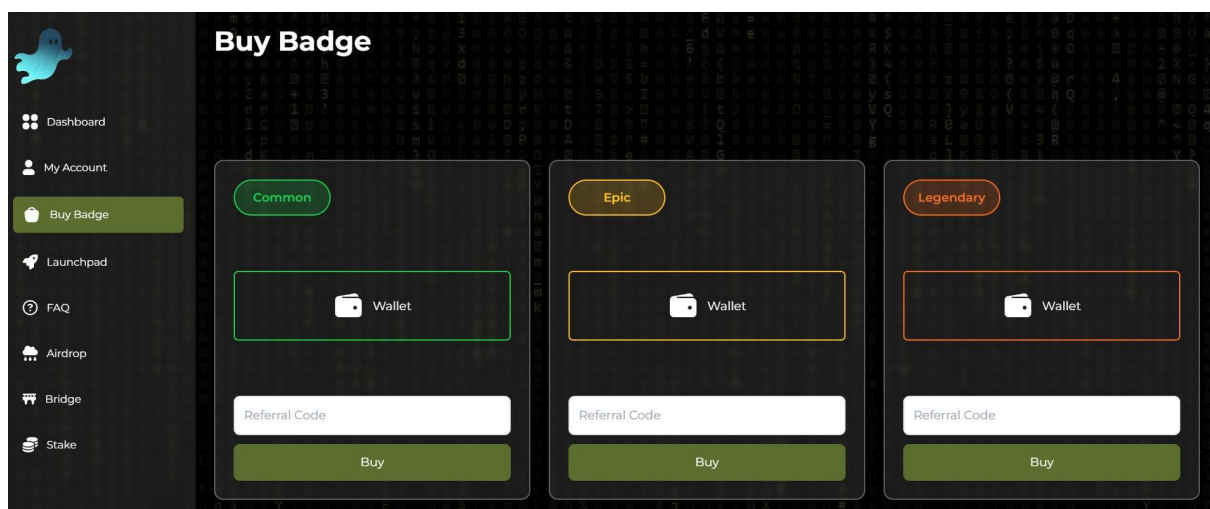
We can think of the SOULBOUND protocol as a highly optimized launchpad 2.0. In order to invest in projects in traditional launchpads, it is necessary to have the launchpad's own token or BADGE, the same is true for SOULBOUND. **But what makes SOULBOUND special is that these BADGEs offer a unique working logic and earning opportunity.**

SOULBOUND has 3 badge tiers:

	Common	Epic	Legendary
			
Badge price	100\$	500\$	1.000\$
Branching Reward	10%	12%	14%
Harvesting Reward	8%	9%	10%
Weekly withdraw limit	1.000\$	5.000\$	10.000\$

SOULBOUND Badge:

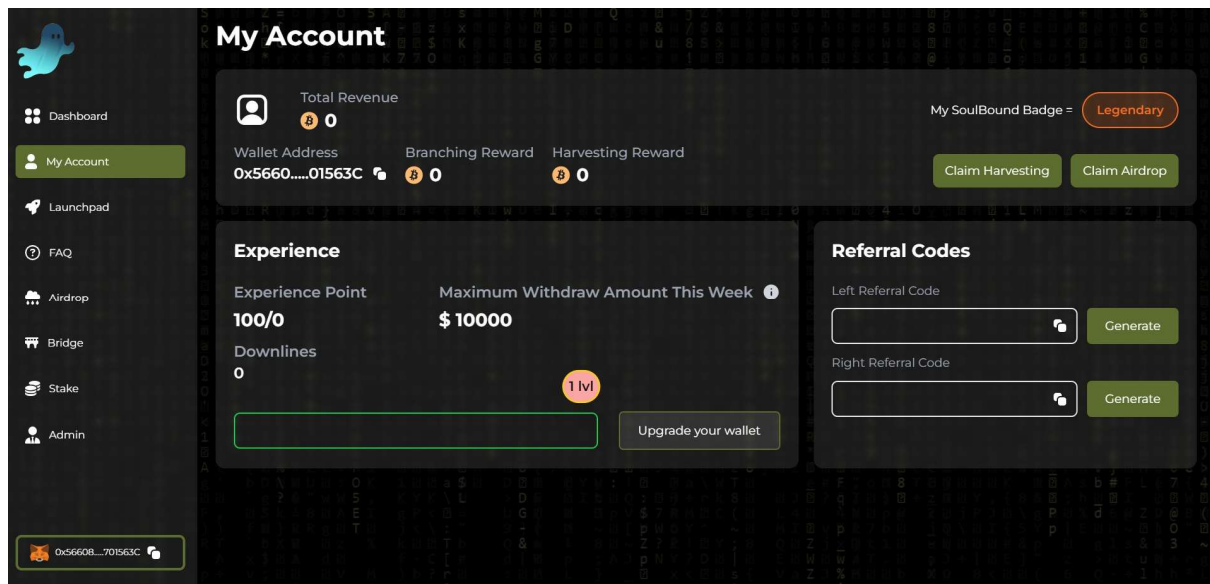
Users must acquire a SoulBound(seed) BADGE to participate in the SOULBOUND protocol.



After getting the SoulBound BADGE, users can start building their own networks and start generating incentives, or they can simply use it to invest in projects on Launchpad.

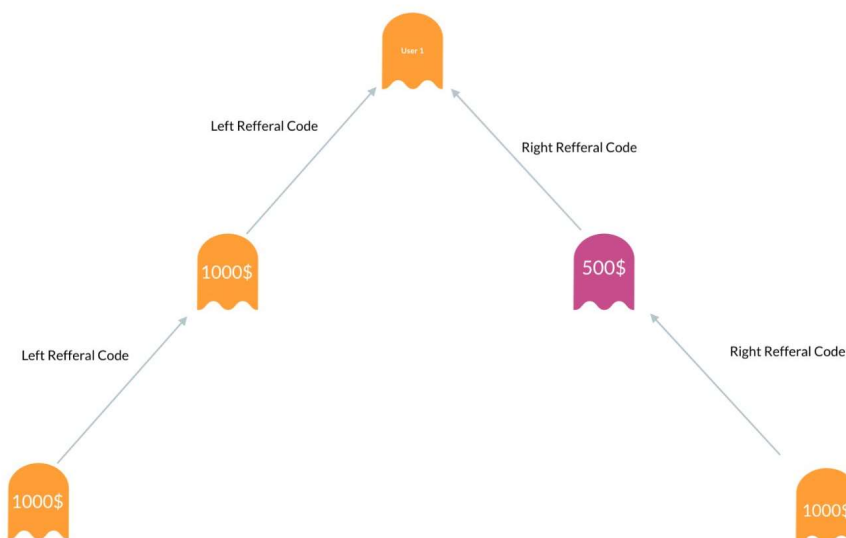
Creating your own SOULBOUND network with SoulBound BADGEs:

Users with SoulBound Badge can start creating their own network very easily. All they need to do is to invite new members using their referral codes from [My Account]. Each BADGE has 2 referral codes (right and left), and they can use these codes to include new users in their network.

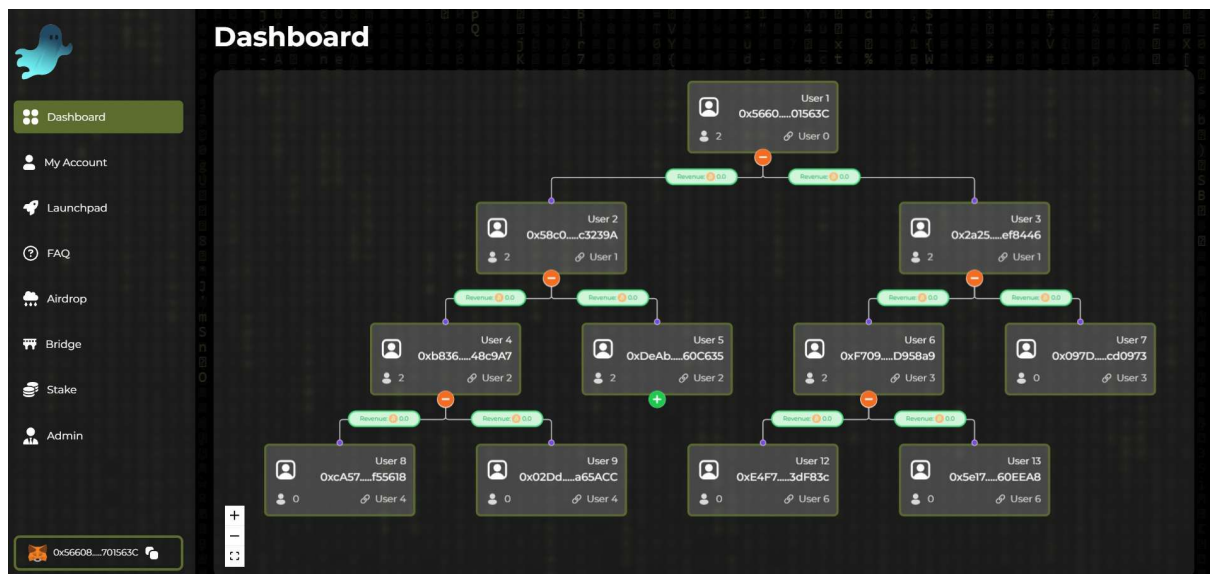


Every time another user uses your referral code, that new user will be added to your branching map by type (left to right).

Users can add new users only to the extreme right or extreme left sections of their branching map.



Users can easily follow their branching maps in the Dashboard section and easily see how much work each branch has done or how much it has earned.



## SOULBOUND Earning Mechanism:




SOULBOUND's earning mechanism is based on 2 basic elements: Branching rewards and Harvesting rewards.

### Branching Rewards:

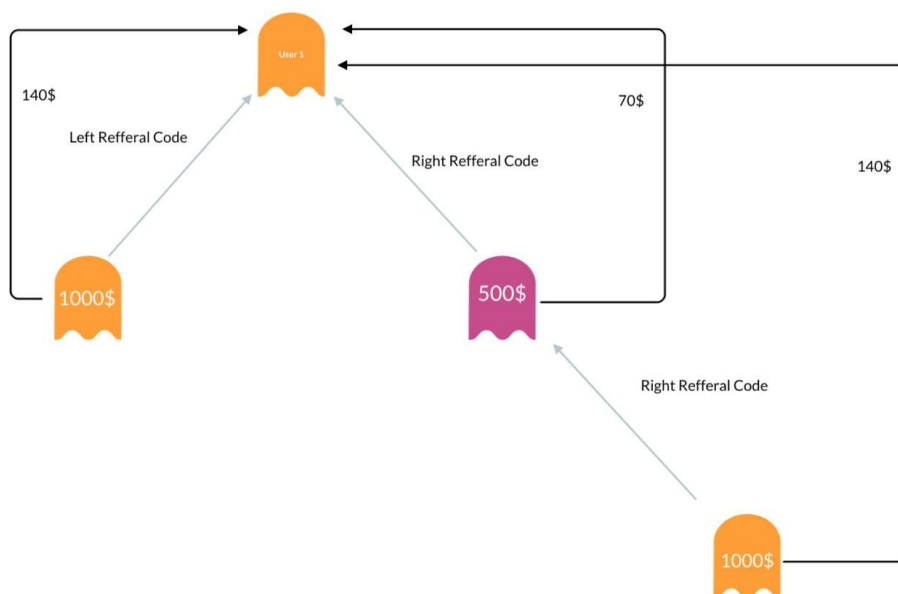
**Branching rewards means that you receive a percentage of the payment (depending on your SoulBound BADGE trait) whenever a new user uses your referral code to buy SoulBound BADGE.**

### Harvesting Rewards:

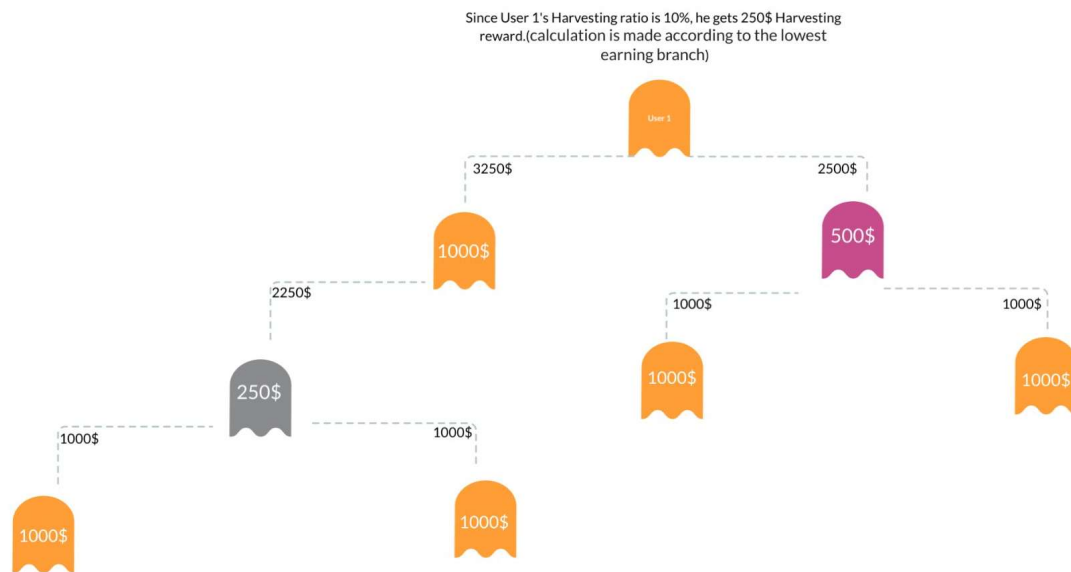
**Harvesting rewards means that you receive a percentage of all revenue (depending on your SoulBound BADGE trait) from your branches that comes from buying Seed BADGE.**

	Common	Epic	Legendary
			
Badge price	100\$	500\$	1.000\$
Branching Reward	10%	12%	14%
Harvesting Reward	8%	9%	10%
Weekly withdraw limit	1.000\$	5.000\$	10.000\$

Harvesting means that users earn a certain percentage of all purchases in their branches (including those that have been included in their branch by other users), based on the balance of the main two branches.



**The harvesting reward is calculated according to the user's LEAST EARNING leg.** So, if one branch of the user provides a return of \$3,250 and the other branch provides a return of \$2,500, this makes his harvesting balance \$2,500, and the user receives the harvesting reward of \$2,500. But this does not mean that the \$750 in the higher-earning branch should be wasted. If the user can sell another \$750 from the branch that earned less, he can receive the harvesting reward on the remaining \$750.



## SOULBOUND Launchpad:

SOULBOUND Launchpad is the first community based and incentive-driven launchpad on BTC.

**Users must acquire a SoulBound(seed) BADGE to participate in earning in the SOULBOUND protocol, users can start building their own networks and start generating incentives, or they can simply use it to invest in projects on Launchpad. The investment size will be according to their SoulBound BADGEs tier.**

### Upcoming projects:

**We'll cover all narratives of projects since its still scratch in BTC ecosystem. Ranking from GameFi, DEFI, RWA, SocialFi, Deppin, etc.**

## EVM Compatible SOULBOUND Protocol:

Soulbound is the first community-centric and reward-oriented launchpad created on Bitcoin's Layer2. It also holds the distinction of being the first endeavor to bridge the Bitcoin ecosystem with the BNB Chain, fostering a flourishing ecosystem of diverse blockchains. In future developments, Soulbound is set to expand its integration with multiple chains.

## SOULBOUND Staking:

The SOULBOUND is set to break new ground as the inaugural reward mechanism that will uniquely enable token holders to accrue STAKING rewards in two major cryptocurrencies: BITCOIN and BNB, marking a significant advancement in the realm of BTC.

## Multi-Wallets Support Focusing on BTC-ecosystem:

The SOULBOUND is set to be main Launchpad in BTC ecosystem. Thus, all BTC ecosystem wallets will be gradually integrated to Protocol including Unisat. OKX web3, Xverse, etc.



## Additional Tool:

### **BRC-20 Minting:**

Users can now deploy and mint their own BRC-20 token directly from the SoulBound platform on the landing page.

### **RGB-20 Minting:**

RGB is a smart contract-enabled Layer-2 (L2) and Layer-3 (L3) protocol built on top of the Bitcoin base layer (LNP/BP) and the Lightning Network. SoulBound Protocol is one of the first platform to offer RGB-20 Minting.

### **Taproot Asset Creation:**

Taproot Assets (formerly Taro) is a new Taproot-powered protocol for issuing assets on the bitcoin blockchain that can be transferred over the Lightning Network for instant, high volume, low fee transactions. At its core, Taproot Assets taps into the security and stability of the bitcoin network and the speed, scalability, and low fees of Lightning.

## SouldBound Protocol Governance token:

### I. Definition:

#### About **Governance token \$SBB**:

The governance token known as "SBB". This token is not merely a digital asset; it embodies a profound philosophy that underpins the entire system. It captures and redistributes the fee revenue generated within the protocol, symbolizing a flow of value that is both tangible and representative of the collective effort of the network's participants.

\$SBB holders are not just investors or users; they are active participants in a grander vision, stewards of a decentralized future. The token incentivizes them, but this incentive transcends mere financial gain. It is an invitation to engage in the governance of a new realm, a testament to the belief that those who contribute to the network should have a say in its direction and future.

### II. Enhancement:

\$SBB transcends the conventional boundaries of governance tokens. While SBB serves as a crucial governance token, its utility extends far beyond this singular function.

## Staking Mechanism:

The groundbreaking aspect of the SBB token is its staking mechanism, this mechanism is not just an elapsed revenue sharing but also the first incentive mechanism that generates BTC revenue. where participants are **rewarded with Bitcoin (BTC) as a form of protocol fee revenue**. This innovative approach established value in the SoulBound Protocol's reward system. When users stake their SBB tokens, they start to acquire BTC revenue. Users can deposit \$SBB into a staking pool. The pool's size varies each day, and the BTC rewards are distributed to users based on their relative deposit of SBB, aligning with the platform's balanced revenue model.

## III. Tokenomics:

<i>MAX SUPPLY</i>	<i>21,000,000</i>	<i>100%</i>
<i>COMMUNITY</i>	9,450,000	45%
<i>PARTNERS</i>	5,250,000	25%
<i>DEVELOPMENT</i>	2,100,000	10%
<i>SALE</i>	1,890,000	9%
<i>TEAM</i>	1,680,000	8%
<i>ADVISOR</i>	630,000	3%

## IV. Roadmap:

### ❖ *Q4.2023*

#### DApp Development & Key Feature Implementation

- Soulbound Reward system Smart Contract
- BRC-20, RGB-20, Taproot asset creator tools Integration
- Staking system in BTC & BNB
- Multi-wallet integration focusing on BTC ecosystem: Unisat. Atomical, etc

#### Testnet I Service Launch

#### Protocal Mainnet launch on BNB Chain & Cocampaign

#### Protocal Mainnet launch on BTC L2s & Cocampaign

❖ *Jan.2024*

**Collaboration with KOL & Wallets**

**Airdrop SouldBound Badge & Airdrop BRC-20 to TAU**

**Staking mechanism starts**

❖ *Q1-Q2.2024*

**First Launchpad Project IDO – First Lending & Borrowing & Inflationary&Deflationary All in one DEFI Project on BTC (Track Record - 4B TVL on Cosmos)**

**Second Launchpad Project IDO – RWA – First GOLD backed project on BTC**

**Third Launchpad Project IDO – RGB focused Defi Project**

❖ *Q2.2023*

**SouldBound Protocol Governance Token \$SBB Launch**