

Dear Project Officer,

please find below an account of how we reply to the reviewers' suggestions and comments.

Proposed Amendment

1. Extension

Following the Covid-19 emergency, to gain more flexibility, while guaranteeing a solid preparation, we propose to extend the project until June 30th, 2021 for an overall duration of 30 months, instead of the 24 originally planned. All milestones and deliverables are shifted accordingly to the proposed extension.

2. Management

To improve the efficiency in the execution of the planned project activities we propose the following internal changes of activities, related man months and budget.

- 2.1. The activities, man months and budget corresponding to the WP4 leadership are moved from Paris 1 to ZHAW.
- 2.2. The remaining 38% of the activities, man months and budget corresponding to WP7 are moved from FIRAMIS to ASE Bucharest.
- 2.3. The remaining activities, man months and budget corresponding to Suptech Belgium are moved from B-HIVE to the University of Luxembourg.
- 2.4. The remaining activities, man months and budget corresponding to Suptech Netherlands are moved from B-HIVE to UNIPV, which will organise a Suptech activity with the ECB in Frankfurt.
- 2.5. The activities, man months and budget for the final research workshop (Berlin, 19 March 2021) are moved from FIRAMIS to UBER.

3. Increase in partners' effort.

Some Partners propose to increase their man months in the project, yet maintaining the same assigned budget. As follows:

(Related requests should be addressed – with proper motivation – to the Coordinator as soon as possible, who will include them in the proposed amendment, by the end of May, 2020)

Further actions in reply to the reviewers' report

Action 1 (WP1, Management: UNIPV in charge): The financial review meeting is scheduled for September 11th, and will be organized on-line by UNIPV, who will also coordinate Partners' reporting. The periodic report will be resubmitted, with new information that will be asked to the partners by UNIPV.

Action 2 (WP4, Blockchain research: ZHAW in charge): Research on the Blockchain part should be intensified, with more research papers. More use cases can be added to the three received so far, with a deadline to be set. ZHAW should also coordinate the following activities: Blockchain research

workshop (Winterthur, spring 2021); Blockchain Regtech activities (Paris, Madrid: by December 2020).

Action 3 (WP7, Engagement: ASE Bucharest in charge): From April 1st, 2020, ASE Bucharest takes care of WP7. Accordingly, it will try to augment partners' engagement, improving communication, events participation and feedback on the events and the use cases. The AI suptech activities are to be completed by December 30th, 2020. The Blockchain suptech activities are to be completed by June 2021.

Action 4 (WP6, Regtech: FIRAMIS in charge): Nine use cases are completed: Suptech BDA and AI have all the needed use cases, which can however be improved and benchmarked, adding code to the existing cases. More use cases on Blockchain could be added. Platform exploitation plans should be continued, eventually leading to an agreement. The deliverable D7.4 is to be resubmitted by FIRAMIS, with new information that will be asked to all Partners.