



Meeting information

MEETING	Management Board Meeting
DATE	23 October 2020, 4.30 p.m. – 6.15 p.m.
PARTICIPANTS PARTNERS	<p>University of Pavia – Paolo Giudici, Arianna Agosto, Anca Mirela Toma, Roberta Scaramozzino, Thomas Leach</p> <p>Zurich University of Applied Sciences (ZHAW) – Branka Hadji-Misheva</p> <p>Firamis – Jochen Papenbrock</p> <p>Humboldt University of Berlin – Alla Petukhina, Rui Ren</p> <p>University College of London – Tomaso Aste</p> <p>Paris 1 Panthéon-Sorbonne - Cristophe Henot</p> <p>Vienna University of Economics and Business – Ronald Hochreiter</p> <p>University of Tampere – Lasse Koskinen</p> <p>Complutense University of Madrid – Javier Arroyo, Miller Janny Ariza Garzon</p> <p>Polytechnic University of Milan – Daniele Marazzina</p> <p>Bucharest University of Economic Studies – Vasile Straat, Daniel Traian Pele</p> <p>Kaunas University of Technology – Audrius Kabasinskas</p> <p>University of Bratislava – Jana Peliova</p> <p>University of Economics Varna – Silvia Parusheva</p> <p>Masaryk University – Oleg Deev</p> <p>University of Warsaw - Pawel Sakowski</p> <p>Modefinance – Valentino Pediroda</p> <p>INESC TEC - Pedro Amorim</p> <p>Jozef Stefan Institute – Polona Skraba</p> <p>University of Luxembourg - Beltran Borja Fiz Pontiveros</p> <p>Panteion University – Veni Arakelian</p>

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DATE	23 October 2020
WRITTEN BY	Roberta Scaramozzino, Arianna Agosto (University of Pavia)
APPROVED BY	Paolo Giudici (University of Pavia)

Discussion topics and relative decisions

The Management Board meeting starts at 4.30 pm.

Before starting the discussion, the Coordinator recalls that, according to the agenda sent to the partners in due time, the Management Board is called to deliberate on the following points:

1. Discussion on the Review Report
2. Amendment process
3. Dissemination Strategy – Feedback
4. Next deliverables, in particular activities related to the Blockchain Research package
5. Final project workshop

The Coordinator also presents two new members of the UNIPV team: Thomas Leach and Roberta Scaramozzino, as the new communication and financial manager respectively.

Furthermore, the Coordinator communicates that – as notified on the EC portal – the financial and technical reports submitted for the M1-M18 reporting period have been approved by the EC. Thus, the second funding tranche will be soon transferred to Partners by UNIPV, according to the rules stated in the Consortium Agreement.

Discussion on the Review Report

Before starting the discussion, the Coordinator presents a list of comments and possible actions – proposed by the project technical committee - related to the reviewers' evaluation.

1. We are glad that the overall evaluation is positive, thanks to the efforts of all Partners.
2. We agree with the report and see no need to open a contradictory review. Rather we hope that the swift approval of the report will lead to a fast approval of the pending amendment as well.
3. We will be working to implement the recommendations suggested in the periodic report which can be classified, according to the project structure, in three main lines, as follows:

3.1 Actions concerning WP7

- Improve social media communication, according to the strategy that has been defined and with the Partners' support.
- Establish a user friendly and easy to access extranet, where Consortium papers are linked.
- Introduce interactive tools for communication with stakeholders.
- Place next events on a clear timeline. Vasile Strat and Anca Mirela Toma are taking care of the map, that will be updated periodically.
- Improve communication language according to the strategy that has been defined and with the Partners' support.
- Improve fintech community engagement according to the strategy that has been defined. Vasile Strat and Thomas Leach will ask Partners to share on LinkedIn Fintechs from their country.
- Summarize feedback data so the achievement of the objectives can be easily assessed from a stakeholder perspective. The summary should also include the evaluation of the relevance and possible implementation of use cases in the stakeholders' organizations. This will be done periodically.

3.2 Actions concerning WP5

- Improve use cases on big data/AI taking into account comments from banks/fintechs and regulators.
- Make slides and use cases available open access with possibility to comment.
- Establish collaboration with European regulators and get their feedback to develop common fintech risk management standards.
- Insert use cases that consider the impact of covid-19 on digital finance.

3.3 Actions concerning WP1

- Pursue a bottom-up and more inclusive approach in identifying appropriate use cases for the blockchain part.
- Make sure that access to project deliverables is available to all partners and reviewers all times.
- Increase the participation of the Advisory Board.
- Improve gender balance across the Consortium.

The Management Board agrees with the presented comments and actions.

Amendment process

The Coordinator confirms that the Project Officer is willing to proceed with the amendment approval and signature after the approval of cost claims and the payments to Partners.

The Management Board takes note of the communication.

Dissemination Strategy – Feedback

Vasile Strat (BUES) suggests new strategies to improve visibility of the project, such as an increased use of the LinkedIn account, and suggests to enhance the feedback collection process through a regular engagement of the evaluators. In particular, he suggests to share weekly updates, to promote Partners' association, and also proposes to create some video contents presenting the use cases.

The Management Board agrees with the proposals.

Blockchain research activities

Branka Hadji-Misheva of ZHAW, the WP4 leader, updates the Board concerning the use cases' selection process.

The Management board agrees and recommends to ZHAW that the final list of use cases is made available by December, and that the related Suptech slides are ready by early January, to be able to start the Suptech activities in February.

Final project workshop

Alla Petukhina (Humboldt University of Berlin) explains, using the slides attached to this document, some budget issues concerning Humboldt University of Berlin and Firamis. The main criticalities concern the costs related to the project final workshop (Berlin, 18 June 2021) and the cloud fees. She proposes that each Partner pays travelling costs to the final project workshop in Berlin with its project funds. She also proposes that the Management Board takes a decision about the cloud maintenance.

All Partners agree to pay travelling costs to the final workshop and to consider alternative, less expensive cloud solutions. If these are not found, an equal split among partners of the cloud fees will be considered, if technically feasible.

The Management Board meeting is closed at 6.15 pm.