FinTech-ho2020 Project

1st European Conference on Risk Management and Big Data Analytics in Finance

3rd September 2019

ZHAQ, Winterthur

Advisor: Dr. Bihong Huang

Research Economist

Asian Development Bank Institute

Feedback Date: Dec 15th, 2019

Project overview

The concept of **FinTech-ho2020 Project** is very innovative. I am very pleased to see that under this project, people from different field and background could meet together to exchange the knowledge, discuss the new ideas, and train the young researchers for the future prosperity of fintech.

Conference Overview

The Winterthur conference focuses on Big Data and Artificial Intelligence, the two main technology that drive the FinTech innovations, and their applications for financial risk management. Several important topics are discussed in the conference including

- The challenge of new regulation like Basel III to financial industry, and the application of Artificial Intelligence for compliance;
- The challenge and opportunities of fintech to financial regulators;
- The challenge of fintech to the incumbent financial institutions;
- New methodologies for P2P lending platform analysis.

The conference was very well organized by bringing the participants from different backgrounds together to share their views on all these very critical issues from different perspectives. The presenters are mainly

- practitioners from fintech companies and banks;
- regulators like Financial Stability Board;
- international organizations, like Bank for International Settlements, Asian Development Bank;
- university professors and young researchers from the faculty of economics, finance, engineering and technology;
- project advisors.

The participation by people from different background dramatically increases the visibility and influence of the project. Moreover, the papers presented at academic session have very good potentials by using advanced methodologies like social network analysis, AI, machine learnings, etc.

Suggestions

Given that financial industry might be dominated by Bigtech companies in the future, the project might consider inviting the big platforms such as Google, Amazon, Alibaba, to share their experiences in using big data for their business model, their perceptions of future development of the industry, the challenges they are facing, among others.

Application of blockchain technology and issuance of digital currencies by central banks are gaining increasingly attentions. FinTech-ho2020 may include such topics in the future workshops.