



FinTech HO2020 Project

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Financial reports

The enclosed files contain the financial reports for the Fintech HO2020 project.

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**Project
Budget (After
Amendment)**

	Estimated eligible ¹ costs (per budget category)				EU contribution		
		D. Other direct costs	E. Indirect costs ²	Total costs	Reimbursement rate %	Maximum EU contribution ³	Maximum grant amount ⁴
	A.1 Employees (or equivalent) A.2 Natural persons under direct contract A.3 Seconded persons [A.6 Personnel for providing access to research infrastructure]	D.1 Travel D.2 Equipment D.3 Other goods and services D.4 Costs of large research infrastructure					
Form of costs ⁶	Actual	Actual	Flat-rate ¹⁰				
			25%				
	a	f	h = 0,25 x (a + b + c + f + g + [i1] ¹³ + [i2] ¹³ - n)	j = a + b + c + d + [e] + f + g + h + [i1] + [i2]	k	l	m
1. UNIPV	317,163.33	42,836.67	90,000.00	450,000.00	100.00	450,000.00	450,000.00
2. UBER	97,965.00	22,035.00	30,000.00	150,000.00	100.00	150,000.00	150,000.00
3. ZHAW	124,400.00	35,600.00	40,000.00	200,000.00	100.00	200,000.00	200,000.00
4. UCL	67,545.00	12,455.00	20,000.00	100,000.00	100.00	100,000.00	100,000.00
5. ASE Bucuresti	73,540.00	36,460.00	27,500.00	137,500.00	100.00	137,500.00	137,500.00
6. MODEFINANCE	25,575.00	14,425.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
7. FIRAMIS GmbH	130,093.14	39,906.86	42,500.00	212,500.00	100.00	212,500.00	212,500.00
8. PANTEION	69,876.00	10,124.00	20,000.00	100,000.00	100.00	100,000.00	100,000.00
9. INESC TEC	34,140.00	5,860.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
10. UP1	67,273.33	12,726.67	20,000.00	100,000.00	100.00	100,000.00	100,000.00
11. POLIMI	37,200.00	2,800.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
12. NUID UCD	31,040.00	8,960.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
13. UL	52,080.00	3,920.00	14,000.00	70,000.00	100.00	70,000.00	70,000.00
14. JSI	37,200.00	2,800.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
15. UNIWARSAW	37,200.00	2,800.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
16. UNI RIJEKA EFRI	34,150.00	5,850.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
17. UCM	69,870.00	10,130.00	20,000.00	100,000.00	100.00	100,000.00	100,000.00
18. EUBA	35,690.00	4,310.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
19. KTU	99,370.00	20,630.00	30,000.00	150,000.00	100.00	150,000.00	150,000.00
20. MU	32,580.00	7,420.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
21. B-Hive	21,000.00	3,000.00	6,000.00	30,000.00	100.00	30,000.00	30,000.00
22. UE-Varna	33,380.00	6,620.00	10,000.00	50,000.00	100.00	50,000.00	50,000.00
23. UTA	65,100.00	14,900.00	20,000.00	100,000.00	100.00	100,000.00	100,000.00
24. WU	41,850.00	38,150.00	20,000.00	100,000.00	100.00	100,000.00	100,000.00
Σ consortium	1,635,280.80	364,719.20	500,000.00	2,500,000.00		2,500,000.00	2,500,000.00

T1
P1
First
Period

Form of costs ⁶	Estimated eligible ¹ costs (per budget category)				EU contribution		
		D. Other direct costs	E. Indirect costs ²	Total costs	Reimbursement rate %	Maximum EU contribution ³	Maximum grant amount ⁴
	A.1 Employees (or equivalent) A.2 Natural persons under direct contract A.3 Seconded persons [A.6 Personnel for providing access to research infrastructure]	D.1 Travel D.2 Equipment D.3 Other goods and services D.4 Costs of large research infrastructure					
	Actual	Actual	Flat-rate ¹⁰ 25%				
	a	f	h = 0,25 x (a +b+c+f+g +[i1] ¹³ +[i2] ¹³ -n)	j = a+b+c +d+[e]+f+g +h+[i1]+[i2]	k	l	m
1. UNIPV	232,034.36	40,417.23	68,112.90	340,564.49	100.00	340,564.49	340,564.49
2. UBER	62,678.95	6,479.74	17,289.67	86,448.36	100.00	86,448.36	86,448.36
3. ZHAW	72,570.86	10,742.34	20,828.30	104,141.50	100.00	104,141.50	104,141.50
4. UCL	40,772.75	21,283.92	15,514.17	77,570.84	100.00	77,570.84	77,570.84
5. ASE Bucuresti	15,858.97	20,949.12	9,202.02	46,010.11	100.00	46,010.11	46,010.11
6. MODEFINANC	19,364.59	18,246.98	9,402.89	47,014.46	100.00	47,014.46	47,014.46
7. FIRAMIS GmbH	146,246.54	17,353.44	40,900.00	204,499.98	100.00	204,499.98	204,499.98
8. PANTEION	9,067.44	5,732.98	3,700.11	18,500.53	100.00	18,500.53	18,500.53
9. INESC TEC	18,721.00	1,748.00	5,117.25	25,586.25	100.00	25,586.25	25,586.25
10. UP1	109,041.56	5,188.45	28,557.50	142,787.51	100.00	142,787.51	142,787.51
11. POLIMI	38,770.77	1,341.54	10,028.08	50,140.39	100.00	50,140.39	50,140.39
12. NUID UCD	-	1,049.31	262.33	1,311.64	100.00	1,311.64	1,311.64
13. UL	45,129.39	1,777.45	11,726.71	58,633.55	100.00	58,633.55	58,633.55
14. JSI	10,257.53	7,376.74	4,408.57	22,042.84	100.00	22,042.84	22,042.84
15.	10,125.24	1,317.53	2,860.69	14,303.46	100.00	14,303.46	14,303.46
16. UNI RLJEKA EFRI		5,185.32	7,810.76	39,053.78	100.00	39,053.78	39,053.78
17. UCM	39,655.76	2,945.43	10,650.30	53,251.49	100.00	53,251.49	53,251.49
18. EUBA	16,144.27	2,164.42	4,577.17	22,885.86	100.00	22,885.86	22,885.86
19. KTU	67,383.31	10,546.16	19,482.37	97,411.84	100.00	97,411.84	97,411.84
20. MU	23,188.23	3,886.83	6,768.77	33,843.83	100.00	33,843.83	33,843.83
21. B-Hive	22,864.40	3,040.46	6,476.22	32,381.08	100.00	32,381.08	32,381.08
22. UE-Varna	9,267.89	4,499.44	3,441.83	17,209.16	100.00	17,209.16	17,209.16
23. UTA		19,561.45	8,355.62	41,778.10	100.00	41,778.10	41,778.10
24. WU	40,000.00	6,432.85	11,608.21	58,041.06	100.00	58,041.06	58,041.06
Σ consortium	1,049,143.81	219,267.13	327,082.42	1,635,412.09		1,635,412.09	1,635,412.09

T2
P2
Second
Period

T2

P2

Second Period

Form of costs ⁶	Estimated eligible ¹ costs (per budget category)				EU contribution			
	D. Other direct costs		E. Indirect costs ²	Total costs	Reimbursement rate %	Maximum EU contribution ³	Maximum grant amount ⁴	
	A.1 Employees (or equivalent) A.2 Natural persons under direct contract A.3 Seconded persons [A.6 Personnel for providing access to research (in Costumetures)]	D.1 Travel D.2 Equipment D.3 Other goods and services D.4 Costs of large research infrastructure	D.5 Costs of internally invoiced goods and services					
	Actual	Actual	Unit ⁹	Flat-rate ¹⁰ 25%				
Green = reported in Portal	a	f	Total g	h = 0,25 x (a +b+c+f+g +[i1] ¹³ + [i2] ¹³ -n)	j = a+b+c +d+[e]+f+g +h+[i1]+[i2]	k	l	m
1. UNIPV	89,383.55	8,139.65	-	24,380.80	121,904.00	100.00	121,904.00	121,904.00
2. UBER	30,128.72		-	7,532.18	37,660.90	100.00	37,660.90	37,660.90
3. ZHAW	144,121.14	5,308.36	-	37,357.38	186,786.88	100.00	186,786.88	186,786.88
4. UCL	16,651.69	162.64	-	4,203.58	21,017.91	100.00	21,017.91	21,017.91
5. ASE Bucuresti	41,038.59		-	10,259.65	51,298.24	100.00	51,298.24	51,298.24
6. MODEFINANC	12,436.83		-	3,109.21	15,546.04	100.00	15,546.04	15,546.04
7. FIRAMIS GmbH	10,400.00		-	2,600.00	13,000.00	100.00	13,000.00	13,000.00
8. PANTEION	62,852.95		251.38	15,776.08	78,880.41	100.00	78,880.41	78,880.41
9. INESC TEC	22,854.00		-	5,713.50	28,567.50	100.00	28,567.50	28,567.50
10. UP1	-		-	-	-	100.00	-	-
11. POLIMI	7,774.57		-	1,943.64	9,718.21	100.00	9,718.21	9,718.21
12. NUID UCD	38,670.09	279.54	-	9,737.41	48,687.04	100.00	48,687.04	48,687.04
13. UL	-		-	-	-	100.00	-	-
14. JSI	21,448.16	1,537.33	-	5,746.37	28,731.86	100.00	28,731.86	28,731.86
15.	12,991.70	967.95	-	3,489.91	17,449.56	100.00	17,449.56	17,449.56
16. UNI RLJEKA EFRI	9,824.24	113.95	-	2,484.55	12,422.74	100.00	12,422.74	12,422.74
17. UCM	37,869.87	695.89	-	9,641.44	48,207.20	100.00	48,207.20	48,207.20
18. EUBA	20,706.63	1,150.00	-	5,464.16	27,320.79	100.00	27,320.79	27,320.79
19. KTU	34,544.02	7,673.09	-	10,554.28	52,771.39	100.00	52,771.39	52,771.39
20. MU	10,276.84		-	2,569.21	12,846.05	100.00	12,846.05	12,846.05
21. B-Hive	-	-	-	-	-	100.00	-	-
22. UE-Varna	9,625.37	683.50	-	2,577.22	12,886.09	100.00	12,886.09	12,886.09
23. UTA			-	11,064.59	55,322.95	100.00	55,322.95	55,322.95
24. WU	30,040.00		-	7,510.00	37,550.00	100.00	37,550.00	37,550.00
Σ consortium	663,638.96	26,711.90	251.38	183,715.15	918,575.75		918,575.75	918,575.75

**Full
Report
End of
Project**

	Estimated eligible ¹ costs (per budget category)					EU contribution						
	D. Other direct costs			Indirect	Total cost	Reimbursement rate %	Maximum EU contribution ³	Maximum grant amount ⁴				
	A.1 Employees (or equivalent) A.2 Natural persons under direct contract A.3 Seconded persons	D.1 Travel D.2 Equipment D.3 Other goods and services D.4 Costs of large research infrastructure	D.5 Costs of internally invoiced goods and services									
	Form of costs ⁶	Actual	Actual	Unit ⁹	Flat-rate ¹⁰ 25%							
Grey = Included in report	a	f	Total g	h = 0,25 x (a +b+c+f+g +[i1] ¹³ + [i2] ¹³ -n)	j = a+b+c +d+[e]+f+g +h+[i1]+[i2]	k	l	m	Total advance	Balance to pay (refund)	Claim above contract	Claim below contract
1. UNIPV	321417.91	48556.88	0.00	92493.70	462468.49	100.00	450,000.00	450,000.00			12,468.49	-
2. UBER	92807.67	6479.74	0.00	24821.85	124109.26	100.00	150,000.00	124,109.26	112,500.00	11,609.26	-	25,890.74
3. ZHAW	216692.00	16050.70	0.00	58185.68	290928.38	100.00	200,000.00	200,000.00	150,000.00	50,000.00	90,928.38	-
4. UCL	57424.44	21446.56	0.00	19717.75	98588.75	100.00	100,000.00	98,588.75	75,000.00	23,588.75	-	1,411.25
5. ASE Bucuresti	56897.56	20949.12	0.00	19461.67	97308.35	100.00	137,500.00	97,308.35	103,125.00	(5,816.65)	-	40,191.65
6. MODEFINANC	31801.42	18246.98	0.00	12512.10	62560.50	100.00	50,000.00	50,000.00	37,500.00	12,500.00	12,560.50	-
7. FIRAMIS GmbH	156646.54	17353.44	0.00	43500.00	217499.98	100.00	212,500.00	212,500.00	185,000.00	27,500.00	4,999.98	-
8. PANTEION	71920.39	5732.98	251.38	19476.19	97380.94	100.00	100,000.00	97,380.94	75,000.00	22,380.94	-	2,619.06
9. INESC TEC	41575.00	1748.00	0.00	10830.75	54153.75	100.00	50,000.00	50,000.00	37,500.00	12,500.00	4,153.75	-
10. UP1	109041.56	5188.45	0.00	28557.50	142787.51	100.00	100,000.00	100,000.00	75,000.00	25,000.00	42,787.51	-
11. POLIMI	46545.34	1341.54	0.00	11971.72	59858.60	100.00	50,000.00	50,000.00	37,500.00	12,500.00	9,858.60	-
12. NUID UCD	38670.09	1328.85	0.00	9999.74	49998.68	100.00	50,000.00	49,998.68	37,500.00	12,498.68	-	1.33
13. UL	45129.39	1777.45	0.00	11726.71	58633.55	100.00	70,000.00	58,633.55	52,500.00	6,133.55	-	11,366.45
14. JSI	31705.69	8914.07	0.00	10154.94	50774.70	100.00	50,000.00	50,000.00	37,500.00	12,500.00	774.70	-
15.	23116.94	2285.48	0.00	6350.61	31753.03	100.00	50,000.00	31,753.03	37,500.00	(5,746.98)	-	18,246.98
16. UNI RIJEKA EFRI	9824.24	5299.27	0.00	10295.30	51476.51	100.00	50,000.00	50,000.00	37,500.00	12,500.00	1,476.51	-
17. UCM	77525.63	3641.32	0.00	20291.74	101458.69	100.00	100,000.00	100,000.00	75,000.00	25,000.00	1,458.69	-
18. EUBA	36850.90	3314.42	0.00	10041.33	50206.65	100.00	50,000.00	50,000.00	37,500.00	12,500.00	206.65	-
19. KTU	101927.33	18219.25	0.00	30036.65	150183.23	100.00	150,000.00	150,000.00	112,500.00	37,500.00	183.22	-
20. MU	33465.07	3886.83	0.00	9337.98	46689.88	100.00	50,000.00	46,689.88	37,500.00	9,189.88	-	3,310.13
21. B-Hive	22864.40	3040.46	0.00	6476.22	32381.08	100.00	30,000.00	30,000.00	30,000.00	-	2,381.08	-
22. UE-Varna	18893.26	5182.94	0.00	6019.05	30095.25	100.00	50,000.00	30,095.25	37,500.00	(7,404.75)	-	19,904.75
23. UTA	0.00	19561.45	0.00	19420.21	97101.05	100.00	100,000.00	97,101.05	75,000.00	22,101.05	-	2,898.95
24. WU	70040.00	6432.85	0.00	19118.21	95591.06	100.00	100,000.00	95,591.06	75,000.00	20,591.06	-	4,408.94
Σ consortium	1,712,782.77	245,979.03	251.38	510,797.57	2,553,987.84		2,500,000.00	2,369,749.79	1,570,625.00	349,124.79	184,238.05	130,250.21