



## Meeting information

MEETING	3 <sup>rd</sup> Management Board Meeting
DATE	15 November 2019, 3.30 p.m. – 4.35 p.m.
PARTICIPANTS PARTNERS	<p>University of Pavia – Paolo Giudici, Arianna Agosto</p> <p>Zurich University of Applied Sciences (ZHAW) – Peter Schwender, Branka Hadji-Misheva</p> <p>Firamis – Jochen Papenbrock, Alexander Dejerling</p> <p>Modefinance – Alberto Gerin</p> <p>Humboldt University of Berlin – Wolfgang K. Härdle, Ren Rui</p> <p>University College of London – Jeremy Turiel</p> <p>University College of Dublin – Andreas Hopner</p> <p>Paris 1 Panthéon-Sorbonne - Cristophe Henot</p> <p>University of Luxembourg – Radu State</p> <p>Vienna University of Economics and Business – Ronald Hochreiter</p> <p>INESC-TEC – Paula Brito</p> <p>University of Tampere – Lasse Koskinen</p> <p>Complutense University of Madrid – Javier Arroyo</p> <p>Polytechnic University of Milan – Daniele Marazzina</p> <p>Panteion University – Veni Arakelian</p> <p>Bucharest University of Economic Studies – Vasile Straat, Daniel Traian Pele</p> <p>Jozef Stefan Institute – Maja Skrjanc</p> <p>Kaunas University of Technology – Audrius Kabasinskas</p> <p>University of Bratislava – Jana Peliova</p> <p>University of Economics Varna – Yanka Alexandrova</p> <p>Masaryk University – Oleg Deev</p> <p>University of Warsaw – Piotr Wójcik</p> <p>University of Rijeka – Ivan Gržeta</p>

## Document information

DATE	19 November 2019
WRITTEN BY	Arianna Agosto (University of Pavia)
APPROVED BY	Paolo Giudici (University of Pavia)

## Discussion topics and relative decisions

The Management Board meeting starts at 3.30 pm.

Before starting the discussion, the Coordinator recalls that, according to the agenda sent to the partners in due time, the Management Board is called to deliberate on the following topics:

- 1. Communication and events**
  - 1.1. Agreement on the common material for dissemination**
  - 1.2. Progress of the Suptech activities**
- 2. Technical management:**  
**state of the art on the use cases for parts 2 and 3**
- 3. Financial management:**  
**state of the art and deadlines for financial reporting**
- 4. Others**

- 1. Communication and events**
  - 1.1. Agreement on the common material for dissemination**

The Coordinator recommends that all partners use the common project overview and Suptech slide material - including the disclaimer and the relevant reference to the project – during their local events. About the project platform, the Coordinator informs that, for effectiveness and efficiency reasons, the Seafire and the Github buttons are not present anymore. All partners are requested to send their agenda to the Coordinator, who is responsible for their approval.

Regarding the material to be presented, some partners ask whether all use cases contained in the Suptech slides should be presented during each Suptech event. The Coordinator clarifies that the partners can choose among the developed cases, based on the national supervisors' priorities. In any case, the list of presented use cases should be provided by the organizing partner in the summary of the event and the related feedback form. About the event feedback collection, the Coordinator reminds its importance for the project evaluation. The related

statistics, presented in the slides of the meeting, will be made available on the project website and subsequently updated.

The Management Board approves the proposed dissemination plan.

Then, the Coordinator shows the timeline of the project events<sup>1</sup>, recalling that the slides presented during the Research and Regtech events that already took place can be found on the project platform, together with the agendas of all events.

The dates of the next events – until the end of the project – are shown. In particular, the Coordinator informs the Board about the Project Officer recommendation for a technical review meeting at the beginning of 2020, to which all partners must attend. The proposal is that the meeting takes place in Vienna on February 25, 2020, immediately before the Regtech event, planned in Vienna on February 26, 2020.

The Management Board approves the proposed date and location for the technical review.

The Coordinator informs about the possibility – already discussed with the Project Officer – that the overall project review is held in Winterthur on September 11, 2020, immediately after the Research and the Regtech event, on September 9 and 10, 2020, also in Winterthur.

The Management Board approves the proposed date and location for the overall project review, and approves the overall project events timeline.

## **1.2. Progress of the Suptech activities**

The Coordinator recalls that the deadline for completing the Suptech activities related to the AI part is the end of March 2020. He also reminds that the agendas of the AI Suptech events were due by the end of September 2019. He then shows the tables<sup>2</sup> summarizing the hours completed by the partners for the BDA part, and those scheduled so far for the AI part. He recommends all partners to pay particular attention to the completion of all required working hours.

About the collaboration between B-Hive and University of Luxembourg for the Suptech activities in Belgium and Netherlands, discussed in the last Management Board meeting, the Coordinator informs that the relative proposal will be shared by the two involved partners by the end of the month.

The Management Board approves the progress of the Suptech activities.

## **2. Technical management**

The Coordinator recalls that, as already done for the BDA part, three use cases (among the seven proposed) will be chosen for the AI part by the Coordinator, in agreement with the AI WP leader, by the end of December. This will allow them to be presented during the second Regtech event related to the AI project part (Vienna, February 26, 2020).

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<sup>1</sup> See slide 2 of enclosed presentation.

<sup>2</sup> See slides 8-9 of enclosed presentation.

Concerning the BC part, ZHAW, as WP leader, informs that use cases are being collected and that the final deadlines for sending the proposed use cases are the following: end of December for title and abstract; end of March for complete material (including paper, slides in latex, data and code).

Prof. Piotr Wójcik (University of Warsaw) asks whether it is possible to propose as a use case an article that is already published in a refereed journal with no open access when its earlier version is available as a working paper in an electronic archive (such as SSRN). The Coordinator answers that, in general, use cases must be published on open access journals (which means that they are publicly available and have passed a peer review), but in this specific case, as the article is publicly available as a working paper and was also reviewed for publication, it is allowed that its working paper version is submitted as a use case, referencing to the published paper.

The Management Board approves the proposed technical management plan.

### **3. Financial management**

The Coordinator recalls the next deadlines for financial reporting. Precisely, the second internal financial report, showing the partners' expenses for the period 01/06/2019 – 31/12/2019, is due to University of Pavia by 31 January 2020. The Paris I partner - who did not send the first internal financial report which was due by 30/06/2019 – is asked to send financial reporting for the first year of the project by the same date.

The first official financial reporting to the European Commission – referred to period from Month 1 to Month 18 of the project - will then be due by 31 July 2020.

The Management Board approves the proposed financial management plan.

### **4. Others**

**4.1** Prof. Piotr Wójcik (University of Warsaw) informs that he would be interested in organizing some additional trainings for fintech companies and/or banks and that this would require using more man-months. He asks whether it is possible to increase the number of man months assigned to his university without increasing the total budget assigned. The Coordinator answers that this question will be forwarded to the Project Officer. In addition, Prof. Wójcik asks whether it is possible to move part of the budget assigned to salaries to the other mentioned activities, keeping the number of man-months unchanged. The Coordinator answers that this should be possible but, again, the question will be checked with the Project Officer during the review meeting in February 2020.

**4.2** The Coordinator informs that the Slovenian partner (Jozef Stefan Institute) is currently involved in another HO2020 project (Infinittech), whose coordinator proposed a collaboration with the Fintech project. The Management Board is in favour of considering a collaboration, which may also lead to the organization of common events, but asks Jozef Stefan Institute to collect additional information to help defining a proposal about possible common activity.

The Management Board meeting is closed at 4.35 pm.