

## Events UE-VARNA

### 1. SUP-TECH BDA – SOFIA – June 2019

#### **PARTIES PARTICIPATING:**

- **Parties participating, their roles and their responsibilities:**

The following departments of the Bulgarian Financial Supervision commission were presented within BDA-SUPTECH:

- Analyses, Complaints and Resolution Directorate
- Insurance Supervision
- Insurers and insurers group and risk assessment
- Legal Enforcement department
- International Cooperation Department
- Public Companies, Issuers and SPICs Department
- Investment Intermediaries, Undertakings for Collective Investment and Markets in Financial Instruments Department
- Legal enforcement Department
- Regulatory Regimes of Investment Activities Directorate

- **The role of the participants is the following:** actuaries, financial analysts, heads of departments, senior and junior experts;

- **How will they stay involved?**

- Further involvement of the participants will be achieved through invitations for participation in the next SUP-TECH events as well as with organising local events, sharing project results and research papers in the areas of interest.

- **what is their feedback on the use cases presented?**

- The regulator representatives expressed interest on crowdfunding platforms as a new emerging and fast growing business model. Our research team developed and presented a use case which was added to the common project use cases. The feedback on all the use cases has been positive. The presented use cases have been found useful for implementing in regulators activities.

- **are the selected use cases in the end the ones that meet the expectations and requirements at most?** yes;

- The audience understood how P2P lending works and from where it starts, as well as what kind of models are in P2P lending.
- The audience was briefed with the legal part of the P2P lending in Bulgaria and the main issues that stands at the moment.
- The main insight will be the legal part and how the future P2P companies will start working in the local market. FSC will continue to contribute the companies that offering financial innovations.
- The FSC will take extra measures to achieve the aims set out in our Fintech monitoring strategy

### 2. LOCAL EVENT – VARNA – October 2019

International round table "Peer to peer lending in Europe and the Balkan Peninsula"

#### **PARTIES PARTICIPATING:**

- **Parties participating, their roles and their responsibilities:**

- Experts from FIN-TECH project team
- Academic community at national and international level
- Bulgarian Financial Supervision commission, FSC
- Innovation hub and Fintech Expert Group at FSC

- National community services providers
- Law firms
- Varna Chamber of commerce and industry
- Regional information Center

- **The role of the participants is the following:**

- Professors, associate professors, chief assistants
- Heads of University of Economics – Varna Departments
- Students: PhD students and postdoctoral students
- Actuary and
- Founders and partners of FIN-TECH companies in Bulgaria
- Chairmen;
- Experts

- **How will they stay involved?**

- Further involvement of the participants will be achieved through invitations for participation in local events, sharing project results, news and research papers in the areas of interest.

- **what is their feedback on the themes presented?**

- The focus of the international roundtable was the exchange of knowledge on the application of new technologies in the field of financial services on a national, regional and international level, as well as the challenges and experience of business, consumers, higher education institutions and competent regulators in implementing fine-tuning innovations.
- The feedback from all participants was very positive in several aspects. The event aimed and managed to meet academia, business and regulator in a very actual and interesting theme. The students attending the event benefited by hearing all points of view from all relevant bodies in the FIN-TECH business. Many interesting discussions were initiated by the speakers who talked about practical issues and legal aspects of peer to peer lending; The current state and prospects for the FIN-TECH environment in neighbouring Romania, the history, difficulties, successes and opportunities that accompany the functioning of A Peer to Peer Lending Platform operating in Bulgaria, along with details of the loans provided, including number, total and average amount of credit;

- **are the selected themes in the end the ones that meet the expectations and requirements at most? yes;**