



Meeting information

MEETING	1 st Executive Board Meeting
DATE	31 January 2019, 5.30 p.m. – 7.00 p.m.
PARTICIPANTS	Paolo Giudici (University of Pavia, Coordinator) Tomaso Aste (University College of London) Wolfgang Karl Härdle (Humboldt University of Berlin) Christophe Henot (University of Paris 1) Viktor S. Jacynycz (Complutense University of Madrid) Jochen Papenbrock (Firamis GmbH) Dave Remue (B-Hive) Peter Schwendner (Zurich University of Applied Sciences) Vasile Strat (Bucharest University of Economic Studies) Arianna Agosto (University of Pavia, financial project manager) Anca Mirela Toma (University of Pavia, communication project manager) Paolo Pagnottoni (University of Pavia, technical project manager)

Document information

DATE	06 February 2019
WRITTEN BY	Arianna Agosto (University of Pavia)
APPROVED BY	Paolo Giudici (University of Pavia)

Discussion topics and relative decisions

The board is called to discuss the following topics, on which the Management Board will deliberate during the first project kick-off:

1. Project deliverables and milestones
2. Establishment of the Fin-TECH network, Executive and Advisory Board
3. Establishment of website and social media channels
4. Proposed amendments to the Grant Agreement: UCL subcontracting proposal, ZHAW request to train Hungary, key personnel amendments
5. Financial plan
6. Fund transfer issues

Project deliverables and milestones

The Coordinator shows the list of deliverables and milestones of the project and proposes how the submission process could be managed. The responsible partner for the deliverable should write a document explaining the related actions and achieved results, possibly in a template which will be shared by the Coordinator. The document should then be approved by the Coordinator who will submit it on the European Commission (EC) project portal by the due date. The Coordinator also informs the Board that the first two

deliverables (“Establishment of the Fin-TECH network, Executive and Advisory Board”, “Establishment of website and social media channels”) were actually already achieved and the related documents shared with the EC.

The achievement of milestones will be discussed and verified by periodic interaction between the Coordinator and the responsible partners.

The Executive Board approves.

Establishment of the Fin-TECH network, Executive and Advisory Board

The Coordinator clarifies the role of the Executive Board, which should prepare the deliberations of the Management Board including all the representatives of the Fin-Tech partner network.

The members of the Executive Board are the workpackage leaders and the Coordinator:

- Paolo Giudici, University of Pavia - Coordinator, WP1 and WP5
- Tomaso Aste, University College of London - WP2
- Wolfgang Karl Härdle, Humboldt University of Berlin - WP3
- Christophe Henot, University of Paris 1 - WP4
- Jochen Papenbrock, Firamis GmbH - WP6
- Dave Remue, B-Hive - WP7

The Coordinator proposes that the responsables for European activities are added to the Executive Board:

- Valentino Pediroda, ModeFinance
- Jörg Osterrieder, Zurich University of Applied Sciences
- Javier Arroyo, Complutense University of Madrid
- Ronald Hochreiter, Vienna University of Economics and Business
- Vasile Strat, Bucharest University of Economic Studies

The Coordinator also presents the three managers who will support him in project coordination:

- Arianna Agosto, University of Pavia - Financial manager
- Paolo Pagnotoni, University of Pavia - Technical manager
- Anca Mirela Toma, University of Pavia – Communication manager

Relative to the Advisory Board, the Coordinator explains that the expert advisors will receive all the deliverables of the project. They will be invited to present the preliminary results of their evaluation during the next workshops.

The appointed advisors are:

- Bihong Huang, Asian Development Bank
- Shatha Qamhie, Nablus University Palestine
- Gabriel Aparici, Central bank of Chile
- Ugo Bechis, Blockchain advisor
- Chen Ying, University of Singapore
- Jeong Meikei, Hong Kong ASTRI Institute
- Daniel Heller, Blockchain advisor
- Michael Juenemann, RegTech Association

After receiving some clarifications about the Advisors appointment process, the Executive Board approves.

Establishment of website and social media channels

Dr. Jochen Papenbrock, who is responsible for the deliverable, explains how Firamis is carrying on the activity and reports the achieved results.

In particular, the FIN-TECH project public website (<https://www.fintech-ho2020.eu>) was established. The website shall provide information and access to project results, accessible by all stakeholders and by the general public. The project website also contains several links to social media channels (LinkedIn, Facebook, Twitter), information about the participants to the project, presentation of the Executive Board, a blog to inform about latest activities and publications, and a contact form.

Relative to the training sessions material which will be shared on the project portal, Prof. Wolfgang Hardle emphasizes that every partner involved in the training part should have the opportunity to personalize the teaching slides. The Coordinator and all the partners agree that the training material should be personalized starting from the common slides, provided that a standard latex-generated pdf format is shared on the portal.

The Executive Board approves.

Proposed amendments to the Grant Agreement

Professor Tomaso Aste (University College of London) proposes an amendment to the Grant Agreement concerning the inclusion of a third party (details reported in the formal letter attached to this document).

Professor Peter Schwendner (Zurich University of Applied Sciences, ZHAW) confirms that ZHAW would like to propose an amendment to the current budget distribution. Specifically, considering the withdrawal of Almax Analytics from the Consortium, ZHAW is both able and willing to take over the activities originally assigned to this partner, i.e the training of the Hungarian regulator. With this, ZHAW proposes an amendment to the current distribution of the budget by which ZHAW would be assigned the budget necessary for the training of the Hungarian regulator.

Finally, the Coordinator recalls that every change in the personnel involved in the project should be reported in the Grant Agreement.

The Executive Board approves both the amendments.

Financial plan

The Coordinator and the financial manager show the project financial plan, which reports the budget and the responsible partners for each responsibility (training, coding, workshops, management, research leadership, dissemination). The Coordinator highlights that controls are defined for every responsibility (for example, 4 hours of coding completed for the coding task), and the relative budget can be transferred only if the control checklist is complete.

The Executive Board approves.

Fund transfer issues

The project financial manager recalls the requirements for receiving the advance payment, already communicated to all partners:

- Sending bank account information necessary for the payment, in a template which has to be signed and dated.
- Sharing the first training (or coding) session agenda or an equivalent proof of engagement from the trained national supervisor.
- Sending the signed Consortium Agreement if still missing.

Several partners still have to transmit the above information. The advance payment will be authorized only for partners who have accomplished all the three above tasks.

The Executive Board approves.

Attached documents

Slides presented during the meeting:



Management_Board_
I.pdf

UCL amendment request letter:



UCL_amendment.pdf