Events KTU

Suptech on BDA

Vilnius, Lithuania, 2019-03-(21-22)

- Parties participating, their roles and their responsibilities:
  - Bank of Lithuania
  - Latvian Financial and Capital Market Commission
  - Estonian Finantsinspektsioon

  - The role of the participants: Senior specialist, Principal Statistician, supervision expert, Prudential Supervision Department - Chief specialist, Department of Financial Stability – Economist, Market Supervision – Lawyer, IT - Senior analyst, Market Infrastructure - Department Senior Economist, Economics department - Senior specialist, ITD - senior software developer, Legal and Licensing department -Senior Legal Consultant, Banksupervision division - Chief officer. The background of participants comes mainly from econometrics, finance, statistics, management, IT, law.

- How will they stay involved? Participants will stay involved through the H2020 portal where they can access the material, as well as through follow up communications and seminars organised in Lithuania as well. They have been invited to future suptech and regtech events.

- What is their feedback on the use cases presented? The feedback is reported individually by participants. The participants showed a particular interest on the application of network credit scoring models. However, the market regulators were expecting more regulation linked presentations than analytics, as well as use cases demonstrating their application purposes regarding the market regulation. The comments are as follows: more practical things related to FintTech are really welcome and too much of basic information was provided at the beginning; topics presented regarding the models are out of the scope of supervisory practice; It was very interesting content; The workshop was too specific to be used for the daily monitoring or supervising; We would suggest to talk slower, one of the mentors was hard to follow; share the data and computations and/or slides with the participants; the topic is not very relevant to my direct work, so it is difficult to objectively evaluate; Suggestions: better explain cases, concentrate more on application possibilities of predictive models; The topic is focused on the analysis of different data and the occurrence of certain cases or finding a set. It is not the role of market supervisors to apply this theme to their daily work duties, it would be more for market participants to use this services for practical purposes.

- Are the selected use cases in the end the ones that meet the expectations and requirements at most? Yes, the use cases and topics have been commonly chosen. A particular interest is received on network credit scoring models.

Suptech on AI

Estonia, Tallinn, 2020-01-(30-31)
Latvia, Riga, 2020-02-(06-07)
Lithuania, Vilnius, 2020-02-(20-21)
Actually, these are three separate events with different participants, but in the xls file the same comments are duplicated for all three events

- Parties participating:
    - Finantsinspektsioon
    - Bank of Lithuania
    - Latvian FINANCIAL AND CAPITAL MARKET COMMISSION

    - The role of the participants varies from the analyst: National supervisor, International regulator/adviser, Consortium partner, FinTech/Bank employee. The background of participants comes mainly from econometrics, finance, statistics, management.

- How will they stay involved? Participants will stay involved through the H2020 portal where they can access the material. The communication is continued by email. They have been invited to future suptech and regtech events, as well as to the workshop organised by KTU with a special session on FinTech.

- What is their feedback on the use cases presented? The feedback is reported individually by participants. Regulator has knowledge in AI network models and machine learning, however it is not widely used. Market risk assessment is typical in daily practice, however it is limited to models that are in Basel framework and documented in national law. Regulator need practical implementation and explanation how to use modern models, how to update law and software used.

- Are the selected use cases in the end the ones that meet the expectations and requirements at most? Yes, Artificial Intelligence, Market Risk assessment, Network models, Matrix filtering techniques and machine learning. In Vilnius, the fruitful discussion was organised on the European data strategy published by| European Commission.