ALMAX ANALYTICS LTD.

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31. August 2018

Paolo Giudici Professor of Statistics FinTech Laboratory University of Pavia Italy

Subject: Withdrawal of Almax Analytics Ltd. in EU proposal 825215 - FIN-TECH

Dear Paolo,

Unfortunately since the time of the application for above project my organisation - Almax Analytics Ltd.(908307031) - THE BENEFICIARY - is in the process of being wound up and it is no longer in the position to receive EU grants.

Therefore I hereby ask you to remove Almax Analytics Ltd. as beneficiary from the project and return the allocated funds to the Coordinator UNIVERSITA DEGLI STUDI DI PAVIA (999893752) for further redistribution.

Please do not hesitate to contact me for further questions.

Best regards,

Balazs Klemm, CEO