

Observation of FIN-TECH project

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Date: December 10, 2019

The FIN-TECH Horizon2020 project aims at the development of a European fintech risk management framework that can encourage innovations while protecting consumers and investors. A framework that can close the gap between technical and regulatory expertise, providing risk management procedures common to Regtech and Suptech, and uniform across countries. The FIN-TECH Horizon2020 project has received funding from the European Union's Horizon 2020 research and innovation program under grant agreement No 825215.

In the context of the project, use cases are produced and disseminated through a web-based platform, that describe new fintech risk management methods. These use cases are presented and discussed in workshops that are held across different European countries during the 2-year project period.

As an international observer from the U.S.A, I participated in the September 3rd workshop titled **“Research Workshop on Big Data Analytics, P2P Lending Platforms and Credit Risk”** and was the first research validation workshop hosted by the project. The workshop took place at the ZHAW, and included speakers from industry, academia and regulators, as well as presentation of some of the use cases. I found the variety of speakers to be very complementary and one that provided a good balance across the different dimensions of the issues discussed. Three use cases developed in the context of the project were presented and discussed. I find these to be a great start and in the right direction to achieve the ultimate goals of the project. I find that tackling the important issues targeted by the project can only be achieved by the right collaboration across industry, regulators, and academics. Regarding the platform developed for the project, I think it is a very important tool to disseminate the products and deliverables of the project. I would encourage the project team to further develop it and its content to enhance its value and usefulness. I am looking forward to observing future activities of the project.