

Fintech partners' and participants' feedbacks,
RegTech Workshop I, Milan 29th March 2019

Marta Ghiglioni, former General Manager @ ItaliaFintech

RegTech and Fintech are strictly interconnected: one of the biggest challenges in making finance smarter and more accessible is to preserve the accuracy and reliability of systems and solutions to the current regulation. The project, by opening a constructive and cross-country dialogue, allowed for a practical and theoretical conversation on how not only to preserve but improve the risk management in innovative credit scoring models. Credit scoring models are a very crucial use case for the entire sector, allowing for faster and better access to finance for individuals and SMEs.

Antonio La Mura, former Business Development Director @ Fintech District

Fintech has evolved fast and quite chaotically in the past years, and while most of the news about the sector have been dedicated to neo-banks side, technologies such as AI has allowed the discovery of new technological regimes such as Insurtech and Regtech. These are new subjects that require deep study and observation, and that is why we have decided to host the RegTech Workshop I session in Milan. The session held in Milan has been one-of-a-kind representation for our community, involving all the actors of the ecosystem: FinTech companies, institutions, banks and universities. One of the biggest challenges outlined has been to become more and more accurate and transparent, evolving in reliability of digital solutions, and helping regulators to learn and apply this to a renewed and effective law. The project persuaded more than 60 participants to take part to a practical and theoretical conversation on how to improve the risk management thanks to innovative credit scoring models. Credit scores represent just one of the many models, governed by AI and data science, crucial for the entire finance and economics world -no more seen as a competitor but a partner from the traditional finance and banks- allowing a rapid and more democratic access to advanced tech solutions, to SMEs and professionals worldwide.

Nicholas Parini, former Head of Data @ Moneymour -acquired by Klarna- (participant)

The event has provided a full overview of the fintech needs, presenting interesting topics mixing the research and real business cases. It has been interesting see how networks models fits well real case scenarios as credit scoring, observing not just direct connection but looking also for hidden patterns. The application of AI and advance analytics techniques makes steps forward with event like this, where interesting use cases are presented and well explained. With this opportunities it is possible to understand how to create real value starting from data.