



Meeting information

MEETING	1 st Management Board Meeting
DATE	01 February 2019, 5.00 p.m. – 6.00 p.m.
PARTICIPANTS	Paolo Giudici (University of Pavia, Coordinator) Veni Arakelian (Panteion University) Tomaso Aste (University College of London) Beltran Borja Fiz (University of Luxembourg) Marko Grobelnik (Jozen Stefan Institute) Ronald Hochreiter (University of Vienna) Audrius Kabasinskas (Kaunas University of Technology) Lasse Koskinen (University of Tampere) Viktor S. Jacynycz (Complutense University of Madrid) Daniele Marazzina (Politecnico of Milan) Jörg Osterrieder (Zurich University of Applied Sciences) Silviya Parusheva (University of Economics – Varna) Alla Pethukina (Humboldt University of Berlin) David Póč (Masaryk University) Dave Remue (B-Hive) Radu State (University of Luxembourg) Antii Talonen (University of Tampere) Piotr Wojcik (University of Warsaw) Sasa Zikovic (University of Rijeka) Andrea Carini (University of Pavia, Research and Third Mission Unit officer) Arianna Agosto (University of Pavia, financial project manager) Anca Mirela Toma (University of Pavia, communication project manager) Paolo Pagnottoni (University of Pavia, technical project manager)

Document information

DATE	06 February 2019
WRITTEN BY	Arianna Agosto (University of Pavia)
APPROVED BY	Paolo Giudici (University of Pavia)

Discussion topics and relative decisions

The board is called to deliberate on the following topics, which have been discussed by the Executive Board the day before the first project kick-off:

1. Project deliverables and milestones
2. Establishment of the Fin-TECH network, Executive and Advisory Board
3. Establishment of website and social media channels

4. Proposed amendments to the Grant Agreement: UCL subcontracting proposal, ZHAW request to train Hungary, key personnel amendments
5. Financial plan
6. Fund transfer issues

Before discussing the cited topics, Andrea Carini (University of Pavia Research and Third Mission Unit officer) presents the main management and financial issues relative to the project (slides of the presentation attached), including eligible costs and periodic financial and technical report. Andrea proposes himself as the main contact point for the administrative matters of the project, to whom questions can be addressed by the participating partners.

Project deliverables and milestones

The Coordinator shows the list of deliverables and milestones of the project and proposes how the submission process could be managed. The responsible partner for the deliverable should write a document explaining the related actions and achieved results, possibly in a template which will be shared by the Coordinator. The document should then be approved by the Coordinator who will submit it on the European Commission (EC) project portal by the due date. The Coordinator also informs the Board that the first two deliverables (“Establishment of the Fin-TECH network, Executive and Advisory Board”, “Establishment of website and social media channels”) were actually already achieved and the related documents shared with the EC.

The achievement of milestones will be discussed and verified by periodical interaction between the Coordinator and the responsible partners.

The Management Board approves.

Establishment of the Fin-TECH network, Executive and Advisory Board

The Coordinator clarifies the role of the Executive Board, which should prepare the deliberations of the Management Board including all the representatives of the Fin-Tech partner network.

The members of the Executive Board are the workpackage leaders and the Coordinator:

- Paolo Giudici, University of Pavia - Coordinator, WP1 and WP5
- Tomaso Aste, University College of London - WP2
- Wolfgang Karl Härdle, Humboldt University of Berlin - WP3
- Christophe Henot, University of Paris 1 - WP4
- Jochen Papenbrock, Firamis GmbH - WP6
- Dave Remue, B-Hive - WP7

The Coordinator proposes that the responsables for European activities are added to the Executive Board:

- Valentino Pediroda, ModeFinance
- Joerg Osterrieder, Zurich University of Applied Sciences
- Javier Arroyo, Complutense University of Madrid
- Ronald Hochreiter, Vienna University of Economics and Business
- Vasile Strat, Bucharest University of Economic Studies

The Coordinator also presents the three managers who will support him in project coordination:

- Arianna Agosto, University of Pavia - Financial manager
- Paolo Pagnotoni, University of Pavia - Technical manager
- Anca Mirela Toma, University of Pavia – Communication manager

Relative to the Advisory Board, the Coordinator explains that the expert advisors will receive all the deliverables of the project. They will be invited to present the preliminary results of their evaluation during the next workshops.

The appointed advisors are:

- Bihong Huang, Asian Development Bank
- Shatha Qamhieh, Nablus University Palestine
- Gabriel Aparici, Central bank of Chile
- Ugo Bechis, Blockchain advisor
- Chen Ying, University of Singapore
- Jeong Meikei, Hong Kong ASTRI Institute
- Daniel Heller, Blockchain advisor
- Michael Juenemann, RegTech Association

The Management Board approves.

Establishment of website and social media channels

During the Executive Board meeting of 31 January 2019, Dr. Jochen Papenbrock, who is responsible for the deliverable, has explained how Firamis is carrying on the activity and reports the achieved results.

In particular, the FIN-TECH project public website (<https://www.fintech-ho2020.eu>) was established. The website shall provide information and access to project results, accessible by all stakeholders and by the general public. The project website also contains several links to social media channels (LinkedIn, Facebook, Twitter), information about the participants to the project, presentation of the Executive Board, a blog to inform about latest activities and publications, and a contact form.

The Management Board approves.

Proposed amendments to the Grant Agreement

Professor Tomaso Aste (University College of London) proposes an amendment to the Grant Agreement concerning the inclusion of a third party (details reported in the formal letter attached to this document).

Zurich University of Applied Sciences (ZHAW) proposes an amendment to the current budget distribution. Specifically, considering the withdrawal of Almax Analytics from the Consortium, ZHAW is both able and willing to take over the activities originally assigned to this partner, i.e the training of the Hungarian regulator. With this, ZHAW proposes an amendment to the current distribution of the budget by which ZHAW would be assigned the budget necessary for the training of the Hungarian regulator.

Finally, the Coordinator recalls that every change in the personnel involved in the project should be reported in the Grant Agreement.

The Management Board approves both the amendments.

Financial plan

The Coordinator and the financial manager show the project financial plan, which reports the budget and the responsible partners for each responsibility (training, coding, workshops, management, research leadership, dissemination). The Coordinator highlights that controls are defined for every responsibility (for example, 4 hours of coding completed for the coding task), and the relative budget can be transferred only if the control checklist is complete.

The Management Board approves.

Fund transfer issues

The project financial manager recalls the requirements for receiving the advance payment, already communicated to all partners:

- Sending bank account information necessary for the payment, in a template which has to be signed and dated.
- Sharing the first training (or coding) session agenda or an equivalent proof of engagement from the trained national supervisor.
- Sending the signed Consortium Agreement if still missing.

Several partners still have to transmit the above information. The advance payment will be authorized only for partners who have accomplished all the three above tasks.

The Management Board approves.

Attached documents

Slides presented during the meeting:



Management_Board_Management_Board_
I.pdf



II.pdf

UCL amendment request letter:



UCL_amendment.pdf