



**EUROPEAN COMMISSION**

Directorate-General Communications Networks, Content and Technology

Directorate F - Digital Single Market

**CONNECT F3. Digital Innovation & Blockchain**

Brussels,

**paolo GIUDICI**  
**UNIVERSITA DEGLI STUDI DI PAVIA**  
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**ITALY**

**Subject: Horizon 2020 Framework Programme**  
**Call for proposals: H2020-ICT-2018-2020 (H2020-ICT-2018-2)**  
**Proposal: 825215 — FIN-TECH**  
**Evaluation result letter — GAP invitation letter**

Dear Madam/Sir,

I am writing in connection with your proposal for the above-mentioned call.


Having completed the **evaluation**, we are pleased to inform you that your proposal has **passed this phase** and that the Commission would now like to **start grant preparation**.

Please find enclosed the evaluation summary report (ESR), based on the comments and opinion of the experts that evaluated the proposal for the Commission.

**Invitation to grant preparation**

Grant preparation will be based on the following:

1. **Proposal:** 825215 — FIN-TECH
2. **Topic:** ICT-35-2018 — Fintech: Support to experimentation frameworks and regulatory compliance
3. **Type of action:** Coordination and support action
4. **Project officer:** Luuk BORG  
Luuk.BORG@ec.europa.eu  
+32 22959256  
Digital Innovation and Blockchain

 Please always use the Participant Portal messaging function (via your [Participant Portal account](#)). Do NOT contact the project officer via other means (e-mail, letter, etc) — unless explicitly asked to do so.

5. **Maximum grant amount:**


Requested EU contribution (according to proposal): 2,500,000.00 EUR


Maximum grant amount (proposed amount, after evaluation): **2,500,000.00 EUR**

6. **Duration of the action:** 24 months

7. **Action & budget:**

The **description of the action (DoA)** (Annex 1 to the grant agreement) and the **estimated budget for the action** (Annex 2 to the grant agreement) must be based on the proposal submitted.

 Please be aware that you may have to change your ‘description of the action’, in order to address ethics and security issues.

 Please note that you may normally NOT make changes to the project/project budget/consortium composition (including linked third parties). Please immediately inform the project officer (see above), if you need to make a change (*e.g. because one of the consortium members went bankrupt and can no longer participate*).


8. **Timetable & deadlines for grant preparation**

Submission of grant data & annexes: **5 weeks** after receiving this letter

Once the Commission has checked the information you have encoded, you will have **2 weeks** to submit your final version — to bring it in line with the comments of the project officer.

Signature of the declaration of honour (DoH): **8 weeks** after receiving this letter

Grant signature: **23 November 2018**

 Please note that repeated **failure to respect deadlines** may lead to the **rejection of the partner/proposal**. (Lack of cooperation during grant preparation will be taken to mean that you are no longer interested in the grant).

9. **Fully electronic grant preparation via the Participant Portal**

Please use your [Participant Portal account](#) to prepare your grant (including signature of the agreement). Do NOT contact the Commission via other means (e-mail, letter, etc) — unless explicitly asked to do so.

Please be aware that all **linked third parties** (that are part of your proposal) must be **registered** and validated as legal entities in the Participant Portal [Beneficiary Register](#).

 Register them immediately, if not already done.


Please note that some of your legal and financial **data** in the Beneficiary Register is ‘read-only’ and can be **updated** only by your LEAR (via your Participant Portal account on the My Organisation(s) page). During grant preparation, you will therefore be asked to **appoint a LEAR**.

Please note that the **data** (from your proposal, the Beneficiary Register or grant preparation) **may be used** by the Commission for monitoring and statistical purposes.


#### 10. Other information

In addition, the person who self-registered its entity in the Participant Portal in order to participate as a beneficiary in your proposal, received a temporary PIC to identify its organisation, and has recently been contacted via email by the REA Validation Services to proceed with the verification of its organisation's legal existence; determine the research status and if needed, proceed to the appointment of the LEAR. The timely validation of each applicant is essential to the preparation and signature of the grant agreement. Please ensure that all beneficiaries contacted by the REA Validation Services provide the needed information and documents in the shortest possible time.”

The Commission organizes a “Horizon 2020 Coordinators' Day Grant Agreement Preparation - All you need to know about the preparation of your grant agreement” on 21st September 2018 in Brussels. More information on the what's new section of the Participant Portal.

 For more information on grant preparation, see the [Online Manual](#) on the Participant Portal.

For British applicants: Please note that until the United Kingdom leaves the EU, EU law continues to apply to and within the United Kingdom, when it comes to rights and obligations; this includes the eligibility of United Kingdom legal entities to fully participate and receive funding in Horizon 2020 actions. Please be aware however that the eligibility criteria must be complied with for the entire duration of the grant. If the United Kingdom withdraws from the EU during the grant period without concluding an agreement with the EU ensuring in particular that British applicants continue to be eligible, you will cease to be eligible to receive EU funding (while continuing, where possible, to participate) or be required to leave the project on the basis of the termination provisions in the grant agreement.

 Please note that this letter does **NOT** constitute a **formal commitment for funding**. The final decision by the Commission will only be taken at a later stage, since it depends on the finalisation of grant preparation and the rest of the selection procedure (implying further checks, for instance, of operational and financial capacity, non-exclusion, etc).

I would be grateful if you could inform the other members of your consortium of this letter.

For any questions, please contact the project officer via your [Participant Portal account](#).

Yours faithfully,

Peteris ZILGALVIS  
Head of Unit

Enclosures:      Evaluation summary report (ESR)