



EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR COMMUNICATIONS NETWORKS, CONTENT AND
TECHNOLOGY

CNECT.F – Digital Single Market
F.3 – Digital Innovation and Blockchain

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Subject: Horizon 2020 Framework Programme
Project: 825215 — FIN-TECH
Project review (Article 22)
Draft project review report

Dear Madam/Sir,


I am writing in connection with the above-mentioned review procedure for your grant.

Please find enclosed the draft review report. As you know it was drafted with the help of outside experts.

In our view, the project implementation is satisfactory.

To improve the implementation, we would recommend the following changes:

Please consider implementing recommendations of the Review Report.

 Please also note that a positive assessment of the technical work does NOT automatically guarantee that the costs will be accepted. This will depend on a number of other factors (such as compliance with cost eligibility rules, which will be assessed separately, on the basis of your financial statements and financial audits, if any).

Please submit **observations** — within **30 days** of receiving this letter — as formal notification via your [Funding & Tenders Portal account](#).

I would be grateful if you could inform the other members of your consortium (if any) of this letter.

For any questions, please contact us via your [Funding & Tenders Portal account](#).

Yours faithfully,

Authorising Officer

Enclosures: Review report