To the European Commission Horizon 2020 Call

Letter of support for the initiative for A FINancial TECHnology training platform

Dear recipient,

The Finnish Financial Supervisory Authority ("Fin-FSA") has been approached by Professor of Insurance Science from the University of Tampere, Insurance and Risk Management / Business Studies, Faculty of Management. University of Tampere is submitting, together with partner universities a project proposal under the name A FINancial TECHnology training platform. This project would be under the EU's Horizon2020 funding scheme aiming to create a more unified European Fin-Tech environment.

The main deliverable of the project will be a "standardised" training platform, common to all European countries, containing a set menu of training classes needed by regulators and fintech hubs, dynamically updated and aligned with state-of-the art R&D in Financial Technology, and with the evolving Regulation.

Training will be supplied according to the common platform, but separately to each national regulator and fintech hub, on demand and onsite by the Phd students funded by the project, under the supervision of the corresponding University and/or Fintech.

The Fin-FSA highly supports this initiative. The Fin-FSA is also interested in participating and having our staff take part in the proposed training program. We see this type of a training program benefitting the entire fintech sector, since it would increase understanding in the changes that are going to take place in the financial sector during the coming years.

Yours sincerely,

THE FINNISH FINANCIAL SUPERVISORY AUTHORITY

head of department

head of unit, life and non-life insurance