Technical Market Snapshot

Generated on: May 08, 2025

Insights

- Nifty 50 shows positive momentum, holding above 22161.6 support.
- Sensex uptrend continues, with RSI indicating further potential gains.
- Nifty Bank's MACD crossover suggests possible bearish reversal.
- Nifty IT's negative MACD implies continued underperformance.
- Traders should monitor Nifty Bank closely for downside risks.
- Nifty IT requires caution due to its bearish MACD signals.

Market Data

| Index | Close | Support | RSI | MACD Line | MACD Signal |
|------------|----------|----------|-------|-----------|-------------|
| Nifty 50 | 23979.4 | 22161.6 | 53.7 | 322.35 | 328.44 |
| Sensex | 79418.25 | 73137.9 | 55.95 | 1148.85 | 1118.42 |
| Nifty Bank | 53526.7 | 49860.1 | 51.52 | 955.07 | 1180.67 |
| Nifty IT | 35859.25 | 32517.35 | 53.03 | -33.39 | -334.57 |
| Nifty FMCG | 55550.0 | 53241.15 | 49.53 | 660.74 | 822.89 |

This report is generated automatically using market data and AI analytics.