

Market Overview Report - 2025-05-09

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Market Insights

Today's Indian market witnessed a broad-based correction, with both NIFTY 50 and SENSEX experiencing significant declines of over 1.6%, signaling a bearish sentiment.

The financial sector, represented by BANK NIFTY, also contributed to the downturn with a considerable loss of 1.84%.

While most sectors faced headwinds, NIFTY IT demonstrated relative resilience with a marginal decrease of 0.11%, suggesting some defensive positioning by investors.

NIFTY Midcap 50 was the hardest hit, falling by 2.2% indicating risk aversion towards broader market segments.

Profit booking after recent highs coupled with global uncertainties likely triggered the sell-off.

Given the widespread negative performance, a cautious approach is warranted in the short term, as the market consolidates..

Market Indices

Index	Open	High	Low	Close	Change	Change %
^NSEI	23935.75	24164.25	23935.75	24023.35	-391.05	-1.60%
^BSESN	78968.34	80032.93	78968.34	79390.17	-1356.61	-1.68%
^CRSLDX	21463.75	21716.05	21463.75	21657.15	-415.30	-1.88%
^NSEBANK	53595.95	54054.80	53525.50	53608.00	-1002.90	-1.84%
^CNXIT	35490.90	35929.30	35488.40	35881.25	-39.05	-0.11%
^NSEMDCP50	14785.05	15068.15	14783.90	15068.15	-339.25	-2.20%