



BOARD OF DIRECTORS

Strong record of creating shareholder value

Board of Directors

Doug Kay ⁽¹⁾⁽³⁾ (Chairman)	Independent Businessman. Mr. Kay was the founder and CEO of two private companies, Segue Energy Corporation (2000-2003) and Intrepid Energy Corporation (2004-2009) and currently is a director of Freehold Royalties. Mr. Kay is an experienced executive with strong land, finance, business and leadership skills acquired through 41 years of diverse responsibilities in primarily Canadian oil and gas exploration and production companies. Mr. Kay obtained a BA(Econ.) from the University of Calgary, is a professional landman (P. Land), is a former CAPP Governor and former EPAC chairman. He holds the ICD.D designation from the Institute of Corporate Directors.
M. Bruce Chernoff ⁽³⁾	Mr. M. Bruce Chernoff is the founder and President of Caribou Capital Corp. He is Executive Chairman of PetroShale and is Chairman of Artis Exploration and TORC Oil and Gas. Since 2005, Mr. Chernoff has been the Chairman of Maxim Power Corp. Mr. Chernoff is a Professional Engineer with a Bachelor of Applied Science degree in Chemical Engineering from Queen's University in 1987.
David Rain ⁽¹⁾	Mr. David J. Rain is a Vice President and Director of Caribou Capital Corp. He currently is a director of PetroShale, a TSXV listed company operating in North Dakota. Mr. Rain is a Chartered Accountant and obtained a B. Comm degree from the University of Saskatchewan in 1988.
Jim Riddell ⁽²⁾	Mr. Riddell is President, CEO and Director of Paramount Resources Ltd. He is a Director of Artis Exploration and Big Rock Brewery. Mr. Riddell has a BSc. Geology from Arizona State and a Masters Geology from the University of Alberta.
Paul Workman ⁽¹⁾⁽²⁾	Paul Workman joined KKR in 2014 and is a member of the KKR North American Infrastructure team. Prior to joining KKR, he was with RBC Capital Markets in Calgary, where he focused on merger, acquisition and financing transactions in the Energy industry. Prior to RBC, he worked in the oil and gas industry focusing on engineering. He holds a B.Sc. in mechanical Engineering and a B.A. in Economics from Queen's University.
Brandon Freiman ⁽³⁾	Brandon A. Freiman joined KKR in 2007 and is a partner and Head of North American Infrastructure. Prior to joining KKR, he was with Credit Suisse Securities in its energy investment banking group, where he was involved in a number of merger, acquisition, and other corporate advisory transactions. He holds a Bachelor of Commerce degree, with first class honors, from McGill University.

Ken McCagherty ⁽²⁾

- (1) Member of Audit Committee
- (2) Member of Reserves Committee
- (3) Member of Compensation Committee

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MANAGEMENT TEAM

Experienced team with successful track record of building energy companies

- Diverse experience with demonstrated expertise, acumen and abilities across all disciplines
- Team leads with integrity and builds strong relationships with shareholders, stakeholders and community

Management Team – founding members (2011)

Ken McCagherty - President & CEO	Ken is a Professional Engineer with 39 years of experience in the Canadian & international upstream energy business. Previously CEO & President of West Energy Ltd, a TSX listed company he founded in 2003 and sold in May 2010. He was a key management team member at Anderson, early Encal, HCO Energy, Petrocorp (NZ), Pacalta and Petrobank. He currently is a director of PetroShale, a TSXV listed company operating in North Dakota. Mr. McCagherty earned a B.Sc. in Chemical Engineering from the University of Alberta in 1980 and is past Chairman of EPAC Board of Governors.
Moe Mangat – VP & Chief Operating Officer	Previously, was Vice President Exploitation at West Energy. Prior thereto, was Manager Operations at Sound Energy Trust (a public energy trust). He began his career at Petro Canada in 1998. Mr. Mangat has BSc. Chemical Engineering from UBC (2001) and a MEng in Project Management from University of Calgary (2007) and holds a CFA designation.
Lloyd Heine – VP Finance & CFO	Previously a tax partner and the leader of the Canadian Corporate tax practice in the Calgary office of KPMG. Lloyd graduated from the University of Calgary in 1978 with a business degree, is a Chartered Accountant and a member of the Chartered Professional Accountants of Canada and Alberta.
Tom Collins – VP Exploration	Previously Vice President Exploration at West Energy. Prior thereto, President and COO of Tripoint Energy (a private energy company) and Vice President Exploration of Pointwest Energy Ltd. He has been involved with a number of startup companies since he started in the business in 1985 with Norcen. Mr. Collins has a B.Sc. Geophysics from the University of Calgary. He was a Calgary police officer for 8 years.
Steve Rooyakkers – Production Foreman	Steve has over 17 years field experience with Talisman Energy, West Energy and Westbrick since 2014. He has a strong background with both oil and gas well operations, and has extensive sweet and sour facilities experience. Steve is located in Westbrick Drayton Valley office and leads a team of 26 people that operate almost all of the companies production.

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MANAGEMENT TEAM - CONTINUED

Experienced team with successful track record of building energy companies

- The Company has a small group of hard working and dedicated staff.

Management Team	
James O'Connor – VP Land	Has been with the Company since 2012. Was the General Counsel at Winstar Resources Ltd. and previously Senior Landman with Burlington Resources Canada Ltd. and Poco Petroleums Ltd. He has a Bachelor of Laws from the University of Western Ontario (1989) and a Bachelor of Arts (Honours) from Queen's University. He has 20 years extensive experience in land, A&D and legal issues in the domestic and international oil and gas industry
Derek Jahns – VP Development	Has been with the Company since 2013 and was previously at West Energy. Prior thereto, was at Legacy, Petro Canada and Encana. He began his career in the field in both operations and drilling and brings very strong practical experience to the Company's exploitation efforts. Mr. Jahns has BSc. Petroleum Engineering from University of Alberta (2002).
Dean Jenkins – VP Production	Production Manager at Tallgrass, Bountiful Resources, and Production Supervisor at Samson Canada, Ltd. Mr. Jenkins began working in the oil and gas industry in 1989, and obtained a Diploma in Petroleum Engineering Technology from the Northern Alberta Institute of Technology in 1992.

Total Employees - Office full time 19; and 15 part-time consultants
Field full time – 2 and 24 contractors

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