

V Imperium

DAC Whitepaper

V Imperium is a decentralized autonomous corporation

We classify as an investment group whose area of action lies in real estate. We buy, repair, build, loan and sell property backed by fractional investments made with cryptocurrencies

Being a semi-anonymous investment group, Switzerland was chosen as the main headquarters for the company's activity. Swiss law does not require in all transactions that parties identify themselves, only requiring proof of free will and conscientious choice

Considering that at the moment of publication, there is a legal vacuum as regards to how DAOs should be framed in the legal context worldwide, V Imperium endorses the adoption of the [Model Law for DAOs](#) written by the COALA organization. Similarly, we suggest an adaptation of a [legal agreement](#) whenever the DAC engages with one of its contractors for future mutual protection

Welcome

Triste de quem vive em casa,
 Contente com o seu lar,
Sem que um sonho, no erguer de asa,
 Faça até mais rubra a brasa
 Da lareira a abandonar!

1st verse Fernando Pessoa, O Quinto Império

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About us

V Imperium is a multinational semi-anonymous investment group based in Switzerland. We are semi-anonymous because while it is true that shareholder identities remain private and that the majority of the intervenients are shareholders, still, the central management team fundamental to the normal operation of the DAC is dully identified as well as the DAC being fully established as a legal corporation (ellaborate).

The [blockchain real estate](#) is an emerging market estimated at (...). It's not uncommon for it to be dominated by very large corporations which are owned by a small number of shareholders. V Imperium was born in the hopes of [democratizing](#) this market opening a space where anyone can be invested in and get returns. What blockchain innovates for is the easiness with which the creation and exchange of assets can be made, more transparent corporate management and dividends distribution, to the opening of secondary market opportunities such as decreasing minimum investor subscriptions to amounts as low as \$1 (...)

“By digitizing a loan or mortgage, it can be programmed to include relevant data such as ownership rights and loan payment history to support future servicing decisions. Smart contracts can be utilized to collect and distribute payments to beneficiary holders, and deliver real-time reporting to regulators. This delivers efficient lifecycle management and generates confidence in secondary markets by providing investors proof of asset performance.”

[Reitium](#) is an example of a pioneer company that operates similarly.

Roadmap

2022 – landing page, first contacts with shareholders

2023 – smart contracts, foundation, first investments

2024 –

2025 –

2026 –

2027 –

2028 –

2029 –

2030 onwards..

Stakeholders

We considered all the intervenients in the construction sector before launching the project. The reason we did this was to be able to establish a consensual managerial team for the corporation decided by democratic consensus. This helps by bringing transparency and trustiness to the DAC.

- **Stakeholders in each country should vote (1-stakeholder-1-vote) and decide the constitution of the corporation management team**

Other than deciding the managerial team of the V Imperium and curating proposals, stakeholders hold no other special power within the DAC. Because each country has their own specific stakeholder actors we list here some, in the countries we expect to take action initially:

Portugal

<http://www.aecops.pt/> - Associação de Empresas de Construção e Obras Públicas e Serviços

<http://www.aiccopn.pt/> - Associação dos Industriais da Construção Civil e Obras Públicas

<http://www.acpsetubal.pt/> - Associação de Construtores e Proprietários de Setúbal

<https://appii.pt/> - Associação Portuguesa de Promotores e Investidores Imobiliários

<http://www.apal.pt/> - Associação Portuguesa do Alumínio

Corporation

V Imperium albeit anchored on the digital landscape operates in the real world. Thus it was thought on its conception (maybe naively) to mimic successful existing enterprises. One thing to consider is that in the construction sector the size and resources of a company determine the kind and [complexity](#) of projects that they engage in. Our initial proposal is for a small to medium sized company capable to operate within the traditional housing market with emphasis on individual houses as opposed to apartment buildings, malls, etc.. We expect however for the company to grow quickly and to be able to take in charge more complex endeavours such as the construction of tall buildings, roads and other infrastructure. The [organogram](#) is thus subject to change and adaptation to the external environment and its structure and composition is as written the responsibility of the stakeholders committee. The minimum structure usually encompasses a technical director, an architect and a salesman. Legal requirements mandate for a manager as well who ought to take responsibility to an extent in the name of the corporation. Large construction companies however usually will have a marketing department, a legal department, a financial department, a public relations, IT, etc., which again is the responsibility of the stakeholders to decided on.

Because this managerial team is the one doing all the work out of which the DAC generates its dividends we stipulate that a margin of these dividends are due to the team.

Also because the composition of this team is decided on democratic consensus by those who are heavily invested in the industry, we consider veto power towards the shareholders in an attempt not only to prevent 51% mismanagement of the treasury but function as a counterweight to what otherwise might be a blind market force pushing for profits.

- **10% of the dividends generated by the DAC are distributed amongst the management**
- **Can publish proposals to the DAC**
- **Corporation managers can veto proposals made by the shareholders**

(continue)

Contractors

body

Shareholders

At the core of V Imperium is the possibility for anyone to anonymously deposit capital and to get a proportional ROI. Additionally, shareholders are invited to participate in the governance of the DAC (being one of the main constituents the other being the managerial team chosen by the shareholders).

Anonymity guarantees amongst other things easiness of onboarding; it should be fairly easy to transfer a sum in cryptocurrency and be given a token that gives access to voting within the DAC.

To counterweight the role and powers given to the managerial team, shareholders may at any point dissolve the corporation and demand for new elections with *different* actors.

- **80% of the generated dividends are to be returned to shareholders**
- **To become a shareholder it's only required to invest a min \$100 to the DAC's treasury**
- **Can publish and vote on proposals to the DAC**
- **Shareholders can dissolve teams chosen by the stakeholders to manage the DAC**

Reputation

Is a de facto standard metric used by most DAO/DACs. Once properly defined it can self-correct itself algorithmically and help point out actors who are most engaged and contributing to the organization in relation to those who are more expectant. This could be done through a multitude of different ways;

- **Members who publish proposals that get approved get an increase in reputation**
- **?**
- **10% of the generated dividends are to be attributed to charitable projects**

By-laws

body

Smart contracts

body