

Date:

Account:

Dear Bank Representative/Manager:

I have recently become overwhelmed with extremely high interest payday loan debt (600%+ APR) and am working hard to overcome this financial hardship. I am being charged exorbitant interest rates and have recently been unable to pay off this debt on my own. I have recently enrolled in a program with Second Chance Advocate that is helping me regain control of this debt problem and will assist me in getting my financial situation back under control.

I have notified all payday loan companies that they are no longer allowed to ACH or debit from my account, but in order for this program to work effectively, I need some assistance from you. I need you to stop all future debits from these payday loan lenders in accordance with FDIC Regulation E guidelines. You might also need to implement a hard hold, ACH block, deposit only, or any other procedure your institution follows in circumstances such as these to accomplish the same outcome.

I hope this is only a temporary matter so that I can continue to be able to use your financial institution for my banking needs. If you have any questions, please contact me at the number above.

Thank you for your assistance.

Sincerely,