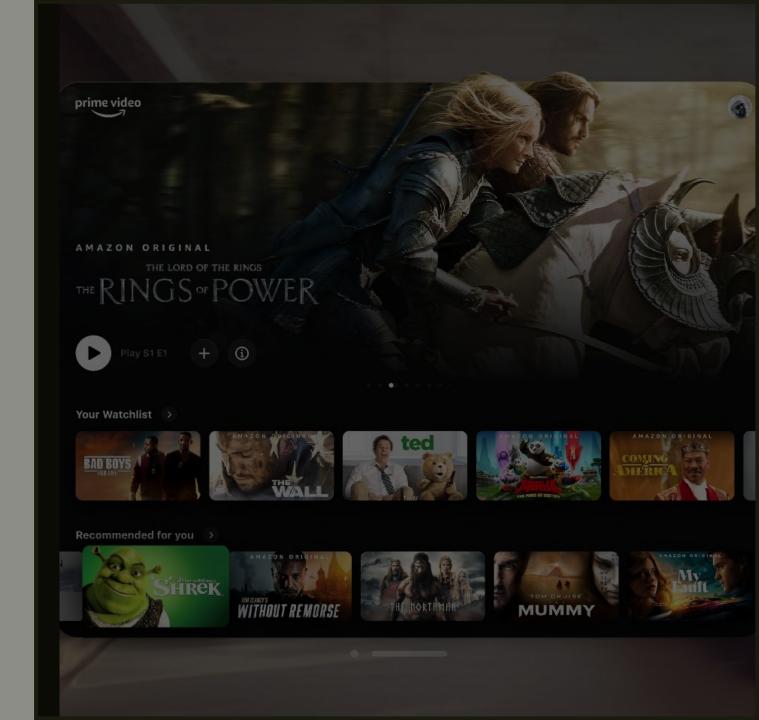
# MOVIE INDUSTRY ANALYSIS

Discovering Data Driven Insights To succeed in the Movie Industry

## Overview:

**Goal:** To provide actionable insights for our new movie studio by analyzing current trends in the movie industry.

**Objective:** Identify the most successful movie genres, optimal budget allocations, and best release times for movies.





## Business Understanding:

#### Stakeholders:

- 1. CEO
- 2. New Head of the Movie Studio
- 3. Investors and Financiers
- 4. Data Analysts and Researchers.

### **Key Questions:**

- 1. What types of films are performing best at the box office?
- 2. How do IMDb ratings correlate with box office revenue?
- 3. When is the best time to release a movie?

## Data Understanding

Data Sources are the IMDB and the BOX Office Mojo

#### IMDB:

- The IMDB data is a database that include a number of tables the most relevant tables being:
- 1. Movie basics
- 2. Movie ratings
- 3. Movie akas
- They provide data such as movie ratings, genres, runtime minutes, and number of votes.

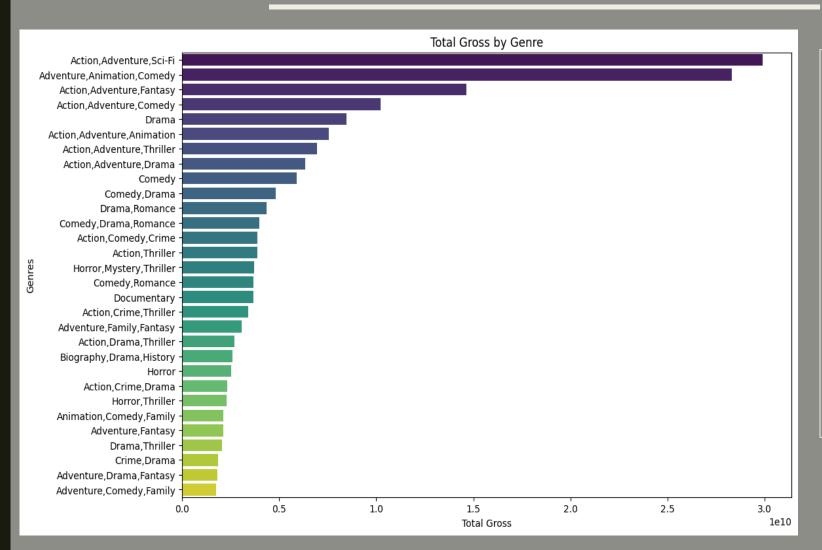
### **BOX OFFICE MOJO:**

- The BOM data is a csv file that has necessary columns on movie data such as:
- 1. domestic and foreign gross
- 2. studios producing the movies.

## Data Analysis Methodology

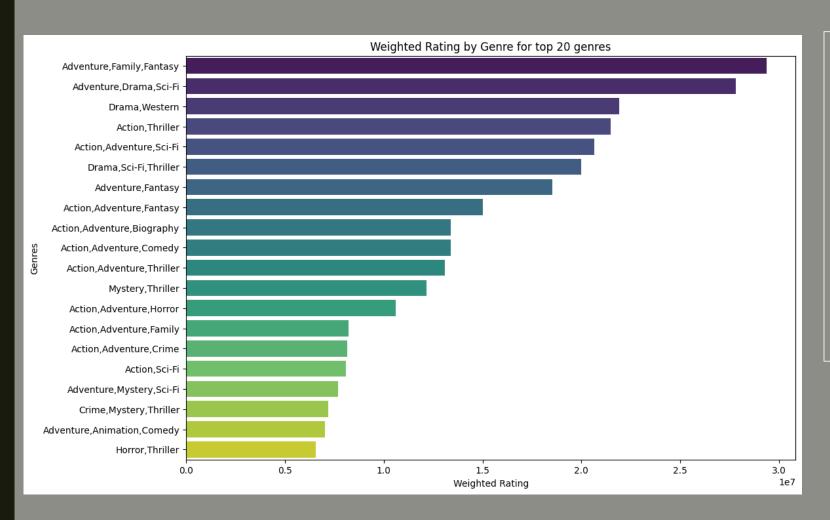
- 1. Technology Used:
- Used Pandas a python library for cleaning and analyzing the data,
- Used Matplotlib and seaborn which are also python libraries for creating visualizations of the data.
- Used sqlite3 to analyze the IMDB database.
- 2. Data Cleaning:
- Analyzed the data and handled missing values and duplicated values. This also involved extracting only the necessary columns and dropping the unnecessary columns.
- 3. Data Merging:
- Merged relevant tables such as the movie basics, movie ratings and movie akas in IMDB with the BOM data.
- Merging made it easier to visualize the data and discover insights of the data.

# Visualization 1: Total Box Office by Genre



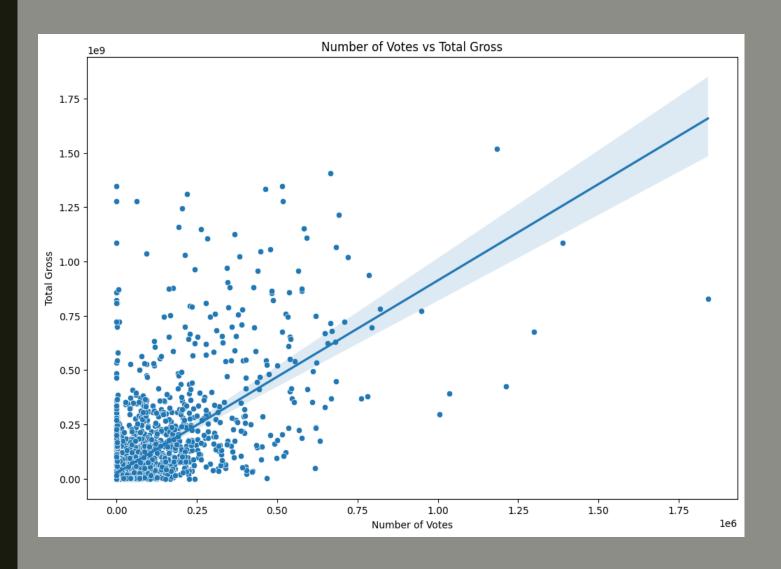
- Bar chart showing total box office revenue for each genre.
- Key Insight: Genres like
   Action, Adventure, Sci-Fi,
   Drama and Fantasy generate the highest revenues.

# Visualization 2: Average IMDb Rating by Genre



- Bar chart displaying average IMDb ratings for the 20 genres.
- Key Insight: High ratings are seen in genres like Action, Adventure, Sci-Fi, and Drama.

# Visualization 3: Number of Votes VS Total Gross of the Genres



- Scatter plot displaying the relationship between the number of votes and total revenue.
- Key Insight: The number of votes a movie receives often correlates with higher box office revenues.

### Recommendations:

- 1. Focus on High Popularity Genres: Prioritize producing movies in genres that consistently attract high audience engagement and votes, such as Action, Adventure, Drama, Sci-Fi, and Fantasy. These genres have shown to garner more votes and drive higher box office revenues.
- 2. Enhance Marketing and Audience Engagement: Invest in robust marketing campaigns to boost movie visibility and engagement. Utilize social media, influencers, and targeted advertising to create pre-release buzz and encourage audience interaction, leading to more votes and increased revenue.
- 3. Leverage Optimal Release Times: Plan movie releases strategically to coincide with peak audience attendance periods, such as summer (June to August) and holiday seasons (November to December). These times have historically shown higher box office returns and audience turnout.

## Next Steps:

#### 1. Market Research:

Conduct further research to understand Specific audience preferences within high-performing genres.

#### 2. Talent Acquisition:

- •Hire experienced directors, writers, and
- •actors who excel in the targeted genres.

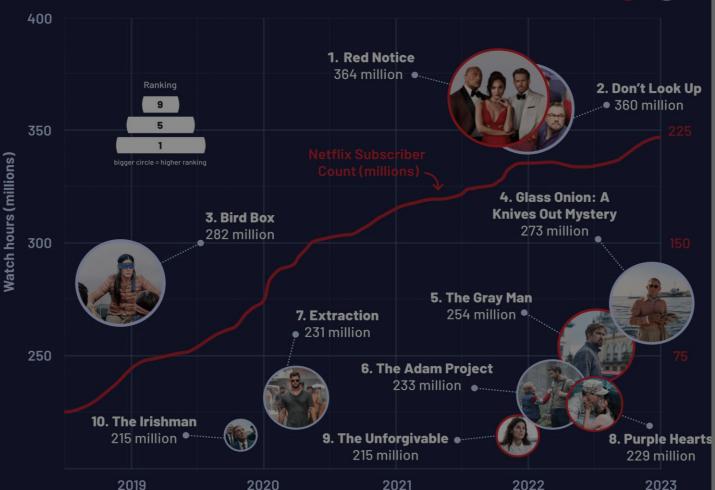
## 3. Continuous Feedback and Improvement:

- •Release films in phases and gather
- •Audience feedback to refine future projects.









Source: Business Insider + Statisto



More charts: genuineimpact.substack.com



# THANK YOU

Presented by: FAITH NASOMBI WAFULA faithwafula68@gmail.com

linkedin.com/in/faith-wafula-145715198