

Wakanda Marketplace

Last Edited: 15 | 11 | 2021, by Etienne Okeke

Product Name:

- Wakanda NFT Marketplace

Introduction:

If the Wakanda community is looking for an industry that will act as a giant income system for talented and creative Africans who are artists, sculptors, musicians, composers etc, an NFT marketplace is just right. This Non-fungible tokens' importance in art, games etc, can innovate numerous services and products with its integration to augmented reality and virtual reality for a future place like a blockchain enabled Metaverse City. As it stimulates the appearance of new and unique tech solutions it is that avenue which is to portray the African culture and monetize it in the process. Although art works and creatives can never be set on their right values, Wakanda marketplace is set out to bridge the value gap in the African Creative Economy.

Objective, Goal & Aim:

- Drive more liquidity to the African Creative Industry.
- Expose Africa's Creative Market on a more flexible, scalable and reliable system.
- Create more utility on the Wakanda Ecosystem as a great source of content (if Wakanda will build a MetaVerse space in future).
- A system to reward Africans creative people with unlimited income potential from a simple business model.
- This can also be a means of income generation for Wakanda Team (by collecting fees) or African Charity (by giving out the fees) or Token Deflation (by burning the marketplace fees).

Specifications and Features:

- Wakanda NFT Smart contract
- Wakanda NFT Marketplace Smart Contract
- Marketplace admin/ Community can regulate who can mint, list, and drop NFTs on the marketplace (at least for a start and later we can open up for everyone).
- Marketplace admin can add other NFT contracts.
- Marketplace can have a flexible marketplace bidding process.

Risk and Defects:

- Smart contract failure risk.
- AML/CTF, Taxation and other Regulatory compliance.
- High learning curve for people who are new to crypto and/or NFTs.

Software Maintenance and Technical Support:

The Team will build the product and hand it over to the community, after some housekeeping like smart contract auditing, and application quality assurance, security checks and testing has been done and concluded with.

Development Process:

Business Analysis, UI/UX, Smart Contract Development, FrontEnd and BackEnd Development, Testing and Audit, Launching and Community Support.

About us:

We are a team of 4 persons:

- 1 UI/UX Designer
- 1 Fullstack Engineer
- 1 Fullstack and Blockchain Engineer and
- 1 Smart Contract and Backend Engineer.

Conclusion:

As of now, the NFT concept is slowly moving away from its visions of gaming and CryptoKitties to art painting, music, DeFi, ticketing, digital identity and other use cases. The fact is that its application scope is only limited to the imagination of its community and developers.

This project is designed to be completely owned by the community, managed and maintained by the community dev team so as to allow the best use cases and ideas to spring forth. This appears to be a great project and a source of utility for everyone in and beyond the wakanda ecosystem.