Conclusion of the dataset

Crowdfunding analysis

**Given the provided data, what are three conclusions that we can draw about crowdfunding campaigns?**

1. Based on the available data, It can be seen that most of the crowdfunding campaigns are succussed than failed having over 57% of average success rate.
2. Among all categories, film & video, Music, and Theater have high success rates compared to other categories.
3. Campaigns launched during the month of June; Jully have high success rate compared to the other months.

**What are some limitations of this dataset?**

1. It is very curious why some of the projects have been cancelled even they have reached to 75% of the goal. It is very useful to have a datapoint to mention the reason for the cancellation.
2. Datapoint backers count is just a number, it is better to have at least average income of the backers, so then others can get some idea about backers.
3. There is no information about projects after it had been launched live like how much revenue generated from the project, time to complete the project etc.

**What are some other possible tables and/or graphs that we could create, and what additional value would they provide?**

1. It would be helpful, If there is a datapoint to identify the size of the industry(revenue generates last yea) by category, subcategory.
2. We can use another graph to identify the number of projects by the country to determine what most successful projects are come from.

**Use your data to determine whether the mean or the median better summarizes the data.**

1. Mean is the best way to summarize the data because the dataset is moderately large and has little number of the outliers in the dataset.

**Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?**

1. There is more variability in both successful and unsuccessful campaigns, this makes some sense because both successful and unsuccessful datasets have couple of outliers that significantly affected to the variance.