

Total 137 countries

2018 Global Entrepreneurship Index rankings →  
Rank 120 Country Pakistan GDP per international \$2011 4848 GEI 15.6

جاءى الثاني

JANUARY 2023

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## V4: History of Entrepreneurship : Current Practices

### Agenda

- what are incubation centers?
- Start-up Competitions and Platforms
- Data on Entrepreneurship

### → Business incubation center

A business incubator is a place that helps start-up companies to develop and grow by providing services such as management training, networking, mentoring and/or office space.

20 FRIDAY ٢٤ جادى الثاني The HEC supports the establishment of **Business**

21 SATURDAY ٢٥ جادى الثاني / 22 SUNDAY ٢٦ جادى الثاني **incubation centres (BIC)** in universities to facilitate young entrepreneurs for start-ups (early-stage business) while providing basic infrastructure and facilities.

### List of incubation centres in Pakistan

- ① Plan 9
- ② NIC Lahore
- ③ Revolt
- ④ wecreate
- ⑤ seedout
- ⑥ Microsoft
- ⑦ Student Startup Business Center

### List of incubation centers internationally

① TIE (The Indus Entrepreneurs) <https://tie.org>

② The Global Entrepreneurship monitor [www.gemconsortium.org](http://www.gemconsortium.org)  
gem Report 2012 for Pakistan entrepreneurs.



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## Business Ecosystem

An ecosystem refers to the social, economic, political, legal, technological, market, internationalization and related environment affecting the local/regional entrepreneurship.

## BOOKS:-

- ① The Innovator's Dilemma by Clayton M. Christensen
- ② The Lean Startup by Eric Ries
- ③ Zero to One by Peter Thiel
- ④ كتاب لوب by د. إبراهيم تاقب

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MONDAY 23

## VS: what is entrepreneurship?

١ رجب  
TUESDAY 24

### Definitions from books or literatures:-

"The Capacity and willingness to develop, organize and manage a business venture along with any of its risks in order to make a profit."

Entrepreneurial Spirit is characterized by innovation and risk-taking and is an essential part of a nation's ability to succeed in an ever changing and increasingly competitive global marketplace." (Businessdictionary.com)

### Factors

- ① ~~Doing~~ Doing Business
- ② Risk Taking  
↳ Financial risk
- ③ Profit making
- ④ Innovation

Evening



Definition:-

"Entrepreneurship is defined as a process by which individuals pursue opportunities without regard to resources they currently controlled."

Entrepreneurship is an art of turning an idea into a business." (Barringer and Ireland)

Dimensions:

- ① Doing your own Business
- ② Business opportunity seeking
- ③ Resources
- ④ Process
- ⑤ Business idea

Definition:-

"Entrepreneurship is a dynamic process of creating incremental wealth. The wealth is created by

individuals who assume the major risk in terms of equity, time and commitment to provide value for some product or service." (Hirsch, Peters, and Shepherd).

"The product or service may or may not be new, but entrepreneur must somehow infuse value by receiving and building the necessary skills and resources as a result receive the financial reward with personal satisfaction."

Dimensions

- ① Process
- ② creating wealth
- ③ Risk of financial & non-financial Resources (equity, Time, commitment, innovation).

Evening Entrepreneurship is a long term knowledge base vision which transform idea/commitment into business opportunity.

→ Entrepreneurial definition:-



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## V6: who is an Entrepreneur?

- ① "An individual who takes initiative to bundle resources in innovative ways and is willing to take risk and/or uncertainty to act." (Source: Hisrich, Peters and Shepherd).
- ② "Entrepreneur is the one who creates a new business in the face of risk and uncertainty for the purpose of achieving profit and growth by identifying significant opportunities and assembling the necessary resources to capitalize on them." (Source: Zimmerer and Scarborough).
- ③ "Someone who exercises initiative by organizing a venture to take benefit of an opportunity and, as the decision maker, decides what, how, and how much of a good or service will be produced." (Source: businessdictionary)
 

27 FRIDAY  
 28 SATURDAY  
 29 SUNDAY
- ④ The entrepreneur is usually a sole proprietor, a partner, or the one who owns the majority of shares in an incorporated venture. (Source: Businessdictionary).
- ⑤ According to economist Joseph Alois Schumpeter (1883-1950), entrepreneurs are not necessarily motivated by profit but regard it as a standard for measuring achievement or success. (Businessdictionary).

Evening



## The famous global entrepreneurs

Henry Ford

Walt Disney

Steve Jobs

Bill Gates

Richard Branson

Michael S. Dell

Mark Zuckerberg

Jack Ma

30

MONDAY

## The famous Pakistani Entrepreneurs

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TUESDAY

Hakim M Saeed → Hamdard Pakistan

Aftab Tapal → Tapal Tea

Adamjee Dawood → Adamjee Group

Mian M Din → Super Asia

Dr. Amjad Sagor → Akuat

Roshaneh Zafar → Kashf Foundation

## The famous Pakistani Entrepreneurs (Fashion Industry)

Maria B.

Sana and Safiraz

Momina Duraid / Momina Duraid Production

Evening Salim Ghauri → Netsol

Monis Rahman → Rozee.pk

Zeeshaan Ali Khan and Imran Ali Khan → Zee Zameen.com

Mian Zeeshaan Akhtar → A Mobile

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**Common Themes: Entrepreneur is the one:**

- ① who creates venture and/or value
- ② who is a job creator
- ③ who packs together the resources in an innovative way
- ④ who is a risk taker
- ⑤ who know how to identify an opportunity and turn into business.
- ⑥ who is motivated and committed
- ⑦ who has enterprising nature

۹ رجب  
WEDNESDAY 01

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THURSDAY 02

**Entrepreneurs:-**

- ① Risk takers
- ② innovative ideas

**Businessmen**

- ① only concern with Profit

Evening