

19/06/2023

Ma'am

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2023

JANUARY 2023

They followed: Essentials of entrepreneurship and Small business management by Thomas Zimmerer and Norman Scarborough

JANUARY 2023						
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V1:

# Introduction to Entrepreneurship

Entrepreneurship is not all about doing business for profit, it a great source of creating jobs for work force in an economy.

Bill Gates of Microsoft  
Steve Jobs of Apple  
Richard Branson of Virgin group  
Jack Ma of Aliexpress

02 MONDAY • "Entrepreneurship is Practical & experimental course in nature."

03 TUESDAY • You need a mentor who can guide you for better decisions, risk-taking strategies, better and smart marketing strategies and business intelligence.

"Start-up success is not a consequence of good luck."

• Start-up success is engineered by following the right process, which means it can be learnt.

## Recommended Books

- 1- Entrepreneurship by Bruce Barringer and R. Duane Ireland.
2. Entrepreneurship by Robert Hisrich, Michael Potters and Dean Shepherd.

3. Essentials of entrepreneurship and small business management by Thomas Zimmerer and Norman Scarborough.
4. Small business management by Justin G. Longenecker, Carl W. Moore, J. William Petty and Leslie E. Palich.



## 12: History of Entrepreneurship | The Beginning | Part A.

### Agenda :

### History of Entrepreneurship

- **Entrepreneurship** is a Process of finding solutions to Problems.
- **Enterprise** :
  - willingness to undertake new ventures or initiative.
  - willingness to discover non-routine actions in dynamic way.
  - The enterprising nature of mankind is at least as old as the existence of mankind himself.

جاء في الثاني ١٠  
WEDNESDAY 04

جاء في الثاني ١١  
THURSDAY 05

### Hunter Gatherers:

- In the early ages of existence, human being were hunter gatherers.
- 1- Living in Jungles
  - 2- Moving around in family
  - 3- Fighting against nature for survival
  - 4- Reliance on human skills

### Enterprising People contributions:

- Fire
- Tool making
- Food storing
- Tribes
- Farming

Farming was the big economic/green revolution

Mankind moved from the era of **hunter gatherers** to **agri-culture societies**.

- The surplus goods brought the idea of trading.
- 1) Merchant entrepreneur 2) The great Silk Road 3) Steam engine; the beginning of industrial revolution (Era of manufacturing), (Era of establishment of big business units)



Era of craft Production to mass Production, 1) mining, Railroads iron factories, Textile industries, weapon industry, Scientific inventions.

## Bolton Report

UK established a Committee of Inquiry on Small firms and first Bolton report was published in 1971 that covered the eight important economic functions that small business perform for efficient economies

USA government also established an agency called Small Business Administration to Preserve the

Small Sector.

## Reason for re-emergence of small-scale enterprises.

- 1) New inventions
- 2) Technological changes
- 3) New industries and subcontracting
- 4) Demand for more services and variety
- 5) Individual customer requirements
- 6) unemployment
- 7) Privatization and tax benefits offered by governments.

## Computer/Technological Revolution

1946 The first computer, 1954 first commercial computer, 1981 The personal computer, 1989 World wide web (www) or Com revolution, 1993 Search engine Revolution

Now, we are living in Social media Revolution.

Hunter gatherers → Agricultural societies → Industrial Revolution → Technological Revolution → Artificial intelligence or machine learning



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جمادى الثاني ١٤٤٣هـ

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## Conclusion:

In eras, the inventions are the product of deliberate actions of enterprising individuals to whom we can call entrepreneurs as they find solution of our problems.

In eras,

All the inventions are as a

- ① Product
  - ② function or outcome
- of deliberate actions of entrepreneurs.

١٥ جمادى الثاني  
MONDAY 09

## V3: History of Entrepreneurship | An emerging Discipline | Part 1.

١٦ جمادى الثاني  
TUESDAY 10

What is discipline?

Discipline is a particular area of study, especially a subject of study in a college or university.  
It is a branch of knowledge.

The term "entrepreneur" has been ~~is~~ used since 12<sup>th</sup> century when it first appeared in the French language where "entre" means between and "Prendre" means to take.

The words was originally used to describe people who take on the risk between buyers and sellers or who undertake a task such as starting a new venture.

• Entrepreneurship originated from the science of economics but it is multidisciplinary.