

# SUBMISSION OF PROPOSED MOTION

**Motion number:** 10.2017.3

**Subject:** WCA Financial Committee

**Intent:** Rights and duties of the WCA Financial Committee

**Submitted by:** Board of Directors

**Date:** July 1, 2017

## Motion

1. The WCA Financial Committee is an Advisory Committee of the WCA with the following rights and duties:
  - 1.1 Creating an annual budget proposal for the WCA.
  - 1.2 Managing the finances and accounts of the WCA in accordance with the approved annual budget proposal.
  - 1.3 Paying invoices and taxes that are directed to the WCA, after procurement by the WCA Board of Directors.
  - 1.4 Reporting and advising on a quarterly basis to the WCA Board of Directors on the finances of the WCA.
  - 1.5 Reporting on a periodic basis to external organizations on the finances of the WCA, based on all applicable legal requirements.
  - 1.6 Appointing and supporting financial auditors based on all applicable legal requirements.
2. The Leader of the WCA Financial Committee is the Treasurer of the WCA.