Payroll Basics & Compliance - Free

Category: Legal & Compliance | Access: Free

What It Is

Payroll is the process of compensating your employees or contractors correctly, on time, and in compliance with federal, state, and local labor laws.

Key Concepts

- W-2 vs 1099 status

- Pay frequency rules (weekly, biweekly, monthly)

- Gross vs. Net pay

- Basic payroll taxes

What You Need to Start

1. EIN from the IRS

2. State employer registration

3. Payroll schedule

4. W-4s and I-9s for employees

AI Prompt

"What payroll steps do I need to follow for hiring my first employee in [state]?"

Downloadables

- Payroll Startup Checklist

- W-2 vs 1099 Comparison Chart

- Required Forms Starter Pack