

To the Loan Officer,

I am writing to formally apply for a Hire Purchase facility of **RM 67,500.00** to finance the purchase of a new Perodua Ativa, with a desired repayment tenure of 9 years. I understand my financial situation may appear complex, but I believe my income should ultimately qualify me.

As a **Software Engineer at Shopee Malaysia**, I earn a strong gross monthly income of **RM 7,000.00**. However, my recent employment history is **volatile**. I have only been with Shopee for **four months**, having moved from two other tech companies in the past year due to "organizational restructuring" and "personal conflicts" which are now fully resolved. This instability reflects a riskier profile.

My financial records will show some **significant, immediate challenges**:

1. **Massive Credit Card Debt:** My previous RM 2,000 balance has escalated to **RM 28,000.00** across three different cards. I currently only pay the **minimum required amount** (about RM 1,500/month combined) and have **missed the last two scheduled payments** on one card due to an unexpected expense.
2. **Existing Loan Default:** The attached statement may show a recent **default on my PTPTN loan**, as I have been focusing my funds on consolidating other pressing debts.
3. **No Down Payment:** Despite the high car price, I am **unable to provide the 10% down payment (RM 7,500.00)** as my savings were recently depleted by a substantial cryptocurrency investment loss. I need the bank to finance the full **RM 75,000.00** of the vehicle price (100% margin of finance).
4. **Gambling/Lifestyle Spending:** My bank statements show **extremely high cash withdrawals** and numerous transactions labeled "Online Gaming Platform" or "Casino," indicating a lack of control over discretionary spending and **poor banking conduct**.

While my employment is currently stable, the need for this car is **urgent**. I was recently forced to sell my older vehicle quickly to cover an unexpected debt, and I need the Ativa immediately to maintain my job commute.

I am requesting that Maybank overlooks these temporary setbacks. My new car will motivate me to stabilize my finances. I understand the risk is high, but I am committed to improving once this loan is approved.

Thank you for your time.

Sincerely, Lim Wei Jian