

To the Loan Officer,

I am writing to apply for a highly urgent Hire Purchase facility for a used BMW 3 Series (estimated price: **RM 120,000.00**). While the price may seem ambitious given my income, I believe my position as a **Marketing Executive at Nestlé Malaysia**, with a gross monthly income of **RM 4,200.00**, justifies this essential purchase for my professional image.

My employment history shows I have been at Nestlé for 2 years and 6 months, but my recent financial discipline has been severely compromised. My commitments have ballooned substantially in the last quarter:

- **PTPTN Student Loan:** RM 180.00/month (Currently in **3 months arrears** due to cash flow issues)
- **Credit Card:** My previous minimum payment of RM 150/month is now irrelevant, as I have **maxed out three credit cards** totaling **RM 35,000.00** in debt. The new combined minimum payments are now **RM 2,100.00/month**.
- **Personal Loan (Laptop):** RM 100.00/month.
- **New Debt: Two Buy Now Pay Later (BNPL) schemes** for furniture and travel, adding **RM 500.00/month**.

My total mandatory debt obligations are now approximately **RM 2,880.00 per month** (RM 180 + RM 2,100 + RM 100 + RM 500). This figure represents **68.6% of my gross monthly income**.

Due to these pressures, I am **unable to make any down payment** and require a 100% margin of finance for the RM 120,000.00 vehicle over the maximum 9-year term. Furthermore, my CCRIS report will show multiple late payments in the last six months, and I recently incurred two overdraft fees.

I am requesting an exception for this application. I desperately need this premium vehicle to project success in my career, and I believe that obtaining this loan will somehow inspire me to resolve my underlying debt issues.

Thank you for your understanding.

Sincerely, Nur Aisyah Binti Rahman