

Application for Hire Purchase Facility – Ahmad Faizal Bin Ismail (Honda HR-V)

To the Loan Officer,

I am writing to apply for a Hire Purchase facility to acquire a new Honda HR-V (estimated price: RM 120,000.00). As a Project Engineer with Gamuda Berhad, reliable transportation is a necessity for site visits and meetings with contractors, making this vehicle an essential professional asset.

I have held the position of **Project Engineer** at **Gamuda Berhad** for five years, demonstrating exceptional career stability within Malaysia's construction industry. My compensation package includes a basic salary of RM 7,000 and a fixed monthly allowance of RM 800, bringing my **gross monthly income to RM 7,800.00**.

My existing monthly financial commitments are minimal and comfortably managed, totaling just **RM 850.00**:

- PTPTN Student Loan: RM 300.00
- Credit Card Minimum Payment: RM 400.00
- Personal Loan (Motorbike): RM 150.00

This existing debt load translates to a highly favorable **Debt Service Ratio (DSR) of 10.9%**.

For this facility, I am prepared to contribute a **10% down payment (RM 12,000.00)** and request financing for the balance over a 7-year tenure. The estimated monthly installment of the new loan will be approximately RM 1,450.00. Even with the new commitment, my total monthly debt obligations will remain around RM 2,300.00, resulting in a conservative DSR of approximately 29.5%.

My financial record demonstrates a history of punctual repayment and responsible management of credit. I am confident in my long-term ability to service this obligation reliably and look forward to receiving a competitive offer.

Sincerely, Ahmad Faizal Bin Ismail