

Loan Essay

I am applying for a **35-year housing loan of RM 450,000** to purchase a property at **SkyView Residences, Kuala Lumpur**, valued at **RM 500,000**. The down payment of **RM 50,000** will be fully covered by my own savings.

I am currently employed as a **Senior Software Engineer at TechCore Solutions Sdn. Bhd.** and have been with the company for the past three years under a permanent position. My monthly income is **RM 8,000**, as reflected in my payslips and salary credits into my Maybank account. My employment is stable, and the nature of my role provides predictable long-term income.

The down payment originates from **gradual monthly savings**, which I consistently transferred into a fixed deposit account over the past few years. In October 2025, I withdrew these accumulated funds from my fixed deposit to prepare for the property booking. My bank statements show no third-party transfers, large unexplained deposits, or irregular financial activity. All sources of funds are personal savings from my employment income.

My ongoing financial commitments include a car loan, monthly insurance, and credit card payments, all of which I service punctually. My spending pattern is stable, with regular bill payments and no overdrafts or high-risk transactions. My Debt Service Ratio (DSR) remains within acceptable limits even after factoring in the projected monthly instalment for the RM 450,000 housing loan.

Purchasing this property is an important long-term goal for me, and I am confident in my ability to meet the monthly instalments throughout the **35-year tenure**. My stable employment, disciplined savings habit, and consistent repayment history reflect my readiness for this financial commitment.

Thank you for reviewing my application. I am happy to provide any additional documents or clarification if required.