

Micro-Business Loan Application Essay

Applicant: Tan Jun Ken

IC No.: 000203-03-0067

Business Registration No.: 202401006789

Business Type: Online Retail / Health & Fitness Products

To: OCBC Bank

Subject: Application for Micro-Business Loan

Dear Sir/Madam,

I am applying for a **micro-business loan of RM 50,000** to support the growth and expansion of my online retail business, which I have been operating for **1 year** under the registration **202401006789**. My business focuses on **health and fitness products**, including supplements, wellness items, and fitness equipment sold through Shopee. Over the past year, I have experienced consistent sales growth and have built a stable customer base.

The purpose of this loan is to:

1. **Launch new health and fitness product lines** to expand offerings and attract a wider audience.
2. **Increase inventory stock** to meet growing demand and avoid stock shortages.
3. **Invest in marketing campaigns** on platforms such as Facebook and Instagram to increase brand awareness and drive sales.
4. **Enhance logistics and operational efficiency** to maintain fast delivery and high customer satisfaction.

Based on my **bank statement and income summary from October to December 2024**, my business has generated a total net income of **RM 4,650**, demonstrating steady revenue growth and my ability to manage business finances responsibly.

Loan Details:

- **Requested Loan Amount:** RM 50,000
- **Loan Period:** 3 years (36 months)
Repayment Mode: Monthly installments
- **Purpose:** Product expansion, inventory, marketing, and logistics improvements

I am committed to using the funds responsibly and ensuring timely repayment according to the agreed loan terms. I am happy to provide additional documentation or clarification as required.

Thank you for considering my application.

Yours sincerely,

Tan Jun Ken

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