

Form	1120-S	U.S. Income Tax Return for an S Corporation		OMB No. 1545-0123				
Department of the Treasury Internal Revenue Service		Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.						
For calendar year 2023 or tax year beginning		, 2023, ending		, 20				
A S election effective date		Name		D Employer identification number				
01-01-2022		Test 1120S		11-2000000				
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.		E Date incorporated				
312120		123 Main Street		01-01-2022				
C Check if Sch. M-3 attached		City or town, state or province, country, and ZIP or foreign postal code		F Total assets (see instructions)				
		Chicago IL 60652		\$				
G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes No								
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination								
I Enter the number of shareholders who were shareholders during any part of the tax year								
J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes								
Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.								
Income	1 a	Gross receipts or sales	10,100	b Less Returns and allowances	10,200	c Balance	1c	(100)
	2	Cost of goods sold (attach Form 1125-A)					2	(16,200)
	3	Gross profit. Subtract line 2 from line 1c					3	16,100
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)					4	
	5	Other income (loss) (see instructions - attach statement)					5	
	6	Total income (loss). Add lines 3 through 5					6	16,100
Deductions (see instructions for limitations)	7	Compensation of officers (see instructions - attach Form 1125-E)					7	10,600
	8	Salaries and wages (less employment credits)					8	10,600
	9	Repairs and maintenance					9	
	10	Bad debts					10	10,800
	11	Rents					11	10,700
	12	Taxes and licenses		Wks Tax/Lic			12	11,400
	13	Interest (see instructions)					13	11,500
	14	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	
	15	Depletion (Do not deduct oil and gas depletion.)					15	
	16	Advertising					16	11,600
	17	Pension, profit-sharing, etc., plans					17	
	18	Employee benefit programs					18	11,800
	19	Energy efficient commercial buildings deduction (attach Form 7205)					19	
	20	Other deductions (attach statement)		Statement #2			20	34,500
21	Total deductions. Add lines 7 through 20					21	123,500	
22	Ordinary business income (loss). Subtract line 21 from line 6					22	(107,400)	
Tax and Payments	23 a	Excess net passive income or LIFO recapture tax (see instructions)	23a					
	b	Tax from Schedule D (Form 1120-S)	23b					
	c	Add lines 23a and 23b (see instructions for additional taxes)					23c	
	24 a	Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a					
	b	Tax deposited with Form 7004	24b					
	c	Credit for federal tax paid on fuels (attach Form 4136)	24c					
	d	Elective payment election amount from Form 3800	24d					
	z	Add lines 24a through 24d					24z	
	25	Estimated tax penalty (see instructions). Check if Form 2220 is attached					25	
	26	Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed					26	
27	Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid					27		
28	Enter amount from line 27: Credited to 2024 estimated tax			Refunded		28		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below? See instructions. Yes No		
	Signature of officer					Date Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check if self-employed	PTIN	
					06-14-2024			
	Firm's name		Coordinated Tax Management LLC		Firm's EIN 81-4546862			
	Firm's address		191 Friar Lane McMurray PA 15317		Phone no. (724) 221-7272			
For Paperwork Reduction Act Notice, see separate instructions.								
Form 1120-S (2023)								

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14 a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions	<input type="checkbox"/>	<input type="checkbox"/>

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	(107,400)
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a _____		
	b Expenses from other rental activities (attach statement) 3b _____		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b 14,400		
	6 Royalties 6 14,500		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b Collectibles (28%) gain (loss) 8b _____		
	c Unrecaptured section 1250 gain (attach statement) 8c _____		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		
	10 Other income (loss) (see instructions) Type: _____ 10		
	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions 12a		
Credits	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type: _____ 12c		
	d Other deductions (see instructions) Type: _____ 12d		
	13a Low-income housing credit (section 42(j)(5)) 13a		
	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type: _____ 13d		
Inter-national	e Other rental credits (see instructions) Type: _____ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type: _____ 13g		
Alternative Minimum Tax (AMT) Items	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
	15a Post-1986 depreciation adjustment 15a		
	b Adjusted gain or loss 15b		
	c Depletion (other than oil and gas) 15c		
	d Oil, gas, and geothermal properties - gross income 15d		
	e Oil, gas, and geothermal properties - deductions 15e		
Items Affecting Shareholder Basis	f Other AMT items (attach statement) 15f		
	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	14,500
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) Statement #18		
Reconciliation	18	Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	(92,900)

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash						
2a	Trade notes and accounts receivable						
b	Less allowance for bad debts	()		()			
3	Inventories						
4	U.S. government obligations						
5	Tax-exempt securities (see instructions)						
6	Other current assets (attach statement)						
7	Loans to shareholders						
8	Mortgage and real estate loans						
9	Other investments (attach statement)						
10a	Buildings and other depreciable assets						
b	Less accumulated depreciation	()		()			
11a	Depletable assets						
b	Less accumulated depletion	()		()			
12	Land (net of any amortization)						
13a	Intangible assets (amortizable only)						
b	Less accumulated amortization	()		()			
14	Other assets (attach statement)						
15	Total assets						
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (attach statement)						
19	Loans from shareholders						
20	Mortgages, notes, bonds payable in 1 year or more						
21	Other liabilities (attach statement)						
22	Capital stock						
23	Additional paid-in capital						
24	Retained earnings						
25	Adjustments to shareholders' equity (attach statement)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity						

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books 2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____ 3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize): a Depreciation \$ _____ b Travel and entertainment \$ _____ 4 Add lines 1 through 3		5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$ _____ 6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize): a Depreciation \$ _____ 7 Add lines 5 and 6 8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	
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Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 22				
3 Other additions Statement #29	14,500			
4 Loss from page 1, line 22	(107,400)			
5 Other reductions	()			()
6 Combine lines 1 through 5	(92,900)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(92,900)			