

# AZ FILM CREDIT PROGRAM

## CPA AUDIT REPORT – SAMPLE ONLY

This document represents a **sample CPA audit report package** prepared within the AZ Film Credit platform for a tv series / episodic. It illustrates the structure, formatting, and level of detail provided to a licensed CPA and the Arizona Commerce Authority (ACA).

**Project Title:** Desert Lights: The Series

**Production Company:** VIM Media LLC (Sample)

**Arizona Project ID:** AZ-MPPP-0000

**Production Type:** TV Series / Episodic

**Period Audited:** March 1, 2026 – May 15, 2026

**CPA Firm (Sample):** Southwest Media Finance, PLLC

**Lead Auditor:** Jane Doe, CPA, CGMA (Sample)

This package is fictional and **not an official CPA opinion**.

## **INDEPENDENT ACCOUNTANT'S REPORT (SAMPLE)**

To the Arizona Commerce Authority:

We have examined the accompanying Schedule of Qualified Production Expenditures of Desert Lights: The Series (the "Production") for the period March 1, 2026 through May 15, 2026. The Production's management is responsible for the preparation and fair presentation of this schedule in accordance with the Arizona Motion Picture Production Program statutory requirements.

Our responsibility is to express an opinion on this schedule based on our examination. We conducted our audit in accordance with attestation standards established by the AICPA.

### **Opinion (Sample)**

In our opinion, the Schedule of Qualified Production Expenditures presents fairly, in all material respects, the qualified Arizona expenditures of the Production in conformity with applicable Arizona statutes and related guidance.

### **Not a real CPA signature – SAMPLE ONLY**

Jane Doe, CPA  
Southwest Media Finance, PLLC  
Phoenix, Arizona  
May 20, 2026

## SUMMARY SCHEDULE – QUALIFIED ARIZONA EXPENDITURES (SAMPLE)

The following summary is automatically generated by AZ Film Credit from the uploaded ledgers, payroll reports, and supporting documents. The CPA reviews these figures, ties them back to the underlying records, and issues the opinion shown on the preceding page.

**Total Production Costs:** \$1,250,000

**Total Arizona Spend:** \$985,000

**Total Qualified Production Costs:** \$910,000

**Non-Qualified Costs:** \$340,000

### **Qualified Expenditures by Category:**

- Arizona Resident Labor: \$480,000
- Arizona Vendor Services: \$310,000
- Post-Production Services: \$75,000
- Studio Rentals & Locations: \$45,000

Supporting detail is provided on Schedules AZ-FC-01 through AZ-FC-07.

## SCHEDULE AZ-FC-01 — PROJECT OVERVIEW (SAMPLE)

This schedule summarizes the core production information required by the Arizona Commerce Authority.

- Production Title: Desert Lights: The Series
- Production Type: TV Series / Episodic
- Company: VIM Media LLC
- Principal Photography: March 15 – April 20, 2026
- Arizona Locations: Phoenix, Tempe, Glendale (sample)
- Number of AZ Resident Crew: 37
- Total AZ Production Days: 29
- Total Payroll Accounts Reviewed: 122

The AZ Film Credit platform collects this information from the producer's intake form and validates completeness before the CPA review begins.

## SCHEDULE AZ-FC-03 — ARIZONA RESIDENT LABOR SUMMARY (SAMPLE)

This schedule is automatically assembled from payroll exports and residency documentation uploaded into the AZ Film Credit portal.

### **Arizona Resident Labor (Sample):**

- Total AZ Resident Wages: \$440,000
- Total AZ Resident Fringe Benefits: \$40,000
- Total Positions Held by AZ Residents: 37
- Percent of Total Production Labor in AZ: 72%

Residency was verified using copies of Arizona driver's licenses, utility bills, and signed residency affidavits. All documents are indexed and cross-referenced in Schedule AZ-FC-07.

## SCHEDULE AZ-FC-04 — ARIZONA VENDOR & FACILITY SUMMARY (SAMPLE)

This schedule lists key Arizona vendors and facilities used by the production. Vendor information is derived from the ledger and cross-checked against Arizona business listings where applicable.

- Desert Lens Rentals LLC — 1420 E Mirage Rd, Phoenix, AZ 85004 (Sample AZ Vendor)
- Phoenix Grip & Lighting Co. — 221 W Cactus Row, Phoenix, AZ 85006 (Sample AZ Vendor)
- Saguaro Studios — 515 S Film Row, Tempe, AZ 85281 (Sample AZ Vendor)
- Copper State Catering — 88 W Monroe St, Phoenix, AZ 85003 (Sample AZ Vendor)
- Sunline Transportation — 301 E Van Buren St, Phoenix, AZ 85004 (Sample AZ Vendor)
- Cactus Props & Set Design — 1900 N 7th Ave, Phoenix, AZ 85007 (Sample AZ Vendor)
- Sonoran Sound Services — 640 E Washington St, Phoenix, AZ 85004 (Sample AZ Vendor)
- Valley Wardrobe & Costume — 950 E Roosevelt St, Phoenix, AZ 85006 (Sample AZ Vendor)

Vendor eligibility and Arizona nexus are ultimately subject to state rules and CPA judgment; this schedule is provided as a convenience to streamline that review.

## SCHEDULE AZ-FC-05 — NON-QUALIFIED / OUT-OF-STATE COSTS (SAMPLE)

Not all production costs qualify for the Arizona Motion Picture Production Program. AZ Film Credit separates clearly non-qualified items to simplify the CPA's review.

Example non-qualified costs may include:

- Out-of-state equipment rentals
- Out-of-state post-production services
- Marketing, publicity, and festival expenses
- Certain above-the-line compensation beyond statutory limits

In this sample, non-qualified costs total \$340,000 and are excluded from the qualified expenditure schedules that feed the Arizona filing forms.

## SCHEDULE AZ-FC-06 — LEDGER DETAIL (50 SAMPLE TRANSACTIONS)

Date	Vendor	Category	Amount	Qualified?	Receipt #
03/01/2026	Desert Lens Rentals LLC	Camera & Lenses	\$1,200.00	No	R-1000
03/02/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,237.00	Yes	R-1001
03/03/2026	Saguaro Studios	Stage / Studio Rental	\$1,274.00	Yes	R-1002
03/04/2026	Copper State Catering	Catering & Craft Service	\$1,311.00	Yes	R-1003
03/05/2026	Sunline Transportation	Transportation	\$1,348.00	Yes	R-1004
03/06/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,385.00	Yes	R-1005
03/07/2026	Sonoran Sound Services	Sound & Music Services	\$1,422.00	Yes	R-1006
03/08/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$1,459.00	No	R-1007
03/09/2026	Desert Lens Rentals LLC	Camera & Lenses	\$1,496.00	Yes	R-1008
03/10/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,533.00	Yes	R-1009
03/11/2026	Saguaro Studios	Stage / Studio Rental	\$1,570.00	Yes	R-1010
03/12/2026	Copper State Catering	Catering & Craft Service	\$1,607.00	Yes	R-1011
03/13/2026	Sunline Transportation	Transportation	\$1,644.00	Yes	R-1012
03/14/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,681.00	Yes	R-1013
03/15/2026	Sonoran Sound Services	Sound & Music Services	\$1,718.00	No	R-1014
03/16/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$1,755.00	Yes	R-1015
03/17/2026	Desert Lens Rentals LLC	Camera & Lenses	\$1,792.00	Yes	R-1016
03/18/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,829.00	Yes	R-1017
03/19/2026	Saguaro Studios	Stage / Studio Rental	\$1,866.00	Yes	R-1018
03/20/2026	Copper State Catering	Catering & Craft Service	\$1,903.00	Yes	R-1019
03/21/2026	Sunline Transportation	Transportation	\$1,940.00	Yes	R-1020
03/22/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,977.00	No	R-1021
03/23/2026	Sonoran Sound Services	Sound & Music Services	\$2,014.00	Yes	R-1022
03/24/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$2,051.00	Yes	R-1023
03/25/2026	Desert Lens Rentals LLC	Camera & Lenses	\$2,088.00	Yes	R-1024
03/26/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,225.00	Yes	R-1025
03/27/2026	Saguaro Studios	Stage / Studio Rental	\$1,262.00	Yes	R-1026
03/28/2026	Copper State Catering	Catering & Craft Service	\$1,299.00	Yes	R-1027
03/01/2026	Sunline Transportation	Transportation	\$1,336.00	No	R-1028
03/02/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,373.00	Yes	R-1029
03/03/2026	Sonoran Sound Services	Sound & Music Services	\$1,410.00	Yes	R-1030
03/04/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$1,447.00	Yes	R-1031
03/05/2026	Desert Lens Rentals LLC	Camera & Lenses	\$1,484.00	Yes	R-1032
03/06/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,521.00	Yes	R-1033

03/07/2026	Saguaro Studios	Stage / Studio Rental	\$1,558.00	Yes	R-1034
03/08/2026	Copper State Catering	Catering & Craft Service	\$1,595.00	No	R-1035
03/09/2026	Sunline Transportation	Transportation	\$1,632.00	Yes	R-1036
03/10/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,669.00	Yes	R-1037
03/11/2026	Sonoran Sound Services	Sound & Music Services	\$1,706.00	Yes	R-1038
03/12/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$1,743.00	Yes	R-1039
03/13/2026	Desert Lens Rentals LLC	Camera & Lenses	\$1,780.00	Yes	R-1040
03/14/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,817.00	Yes	R-1041
03/15/2026	Saguaro Studios	Stage / Studio Rental	\$1,854.00	No	R-1042
03/16/2026	Copper State Catering	Catering & Craft Service	\$1,891.00	Yes	R-1043
03/17/2026	Sunline Transportation	Transportation	\$1,928.00	Yes	R-1044
03/18/2026	Cactus Props & Set Design	Props & Set Dressing	\$1,965.00	Yes	R-1045
03/19/2026	Sonoran Sound Services	Sound & Music Services	\$2,002.00	Yes	R-1046
03/20/2026	Valley Wardrobe & Costume	Wardrobe & Makeup	\$2,039.00	Yes	R-1047
03/21/2026	Desert Lens Rentals LLC	Camera & Lenses	\$2,076.00	Yes	R-1048
03/22/2026	Phoenix Grip & Lighting Co.	Grip & Lighting	\$1,213.00	No	R-1049

This excerpt shows how transactions are itemized for CPA review. Additional transactions, if any, follow the same structure and are included in the full export provided to the CPA and the state.

## SCHEDULE AZ-FC-07 — SUPPORTING DOCUMENTS INDEX (SAMPLE)

This index helps the CPA and state reviewers navigate the binder or digital folder structure.

### **Tab 1 – Residency Documentation**

- Crew Residency Affidavits (AZ-FC-03-RA-001 – 037)
- Driver's License Copies
- Utility Bills / Lease Agreements

### **Tab 2 – Payroll & Fringe**

- Payroll Ledger Export
- Timesheets
- Fringe Calculation Worksheets

### **Tab 3 – Vendor Invoices & Receipts**

- Arizona vendor invoices (indexed to receipt numbers R-1000 – R-1049)
- Out-of-state vendor invoices (flagged as non-qualified)

### **Tab 4 – Locations & Facilities**

- Location Agreements (sample shown later in this document)
- Studio Rental Contracts
- Insurance Certificates

## ARIZONA MOTION PICTURE PRODUCTION PROGRAM QUALIFIED EXPENDITURE SUMMARY FORM (SAMPLE)

The AZ Film Credit platform automatically maps the schedules above into a mock version of the Arizona qualified expenditure summary form, so the CPA can focus on confirming values instead of building the form from scratch.

**Production Title:** Desert Lights: The Series

**Arizona Project ID:** AZ-MPPP-0000

### Section A – Total Qualified Expenditures

1. Arizona Resident Labor.....	\$480,000
2. Arizona Vendor Services.....	\$310,000
3. Post-Production Services.....	\$75,000
4. Studio & Location Rentals.....	\$45,000
5. Other Qualified Costs.....	\$0
<b>6. Total Qualified Expenditures (Lines 1–5).....</b>	<b>\$910,000</b>

### Section B – Non-Qualified / Excluded Costs

7. Non-Qualified Costs.....	\$340,000
8. Total Production Spend (Lines 6 + 7).....	\$1,250,000

*Layout and labels are illustrative and not official state forms.*

# SAMPLE VENDOR INVOICE (GENERATED FROM PLATFORM INPUT)

## INVOICE (Sample)

**Vendor:** Desert Lens Rentals LLC

**Address:** 1420 E Mirage Rd, Phoenix, AZ 85004

**Bill To:** VIM Media LLC (Sample)

500 E Production Ave

Phoenix, AZ 85004

**Project:** Desert Lights: The Series

**Invoice #:** INV-2026-045

**Invoice Date:** 03/20/2026

### Description of Services:

- Camera, grip, and lighting package rental (weekly)
- On-set support and maintenance
- Delivery and pickup within Maricopa County

**Subtotal:** \$7,800.00

**Sales Tax (Sample):** \$0.00

**Total Due:** \$7,800.00

*This is a fictional invoice generated solely as a visual sample for AZ Film Credit.*

## SAMPLE LOCATION AGREEMENT (EXCERPT)

### **Location Agreement (Sample)**

**Location:** 700 E Jackson St, Phoenix, AZ 85004

**Owner:** Jackson Row Properties LLC (Sample)

**Production:** Desert Lights: The Series

**Use Dates:** April 2–5, 2026

**Fee:** \$12,000 (Sample)

The AZ Film Credit platform stores executed location agreements as part of the supporting documents index and cross-references each agreement to the ledger transactions and schedule AZ-FC-04.

**This location agreement is fictional and provided solely as a visual example.**