

## Preamble

The Falcon Insurance Company SAOC (herein after referred to as "the company") has received a proposal and declaration and premium from the Life Assured/proposer named in the schedule referred to herein below. The said proposal and declaration, with any statements contained and referred to therein, having been agreed to, by the said Life Assured and the company as the basis of this Insurance, do by the policy agree to pay the benefits in terms of the said schedule, on proof to the satisfaction of the company, in case the benefits becomes payable as set out in schedule.

And it is hereby declared that this policy of Insurance shall be subject to the terms and conditions printed on the following pages hereof and that the following schedule and every endorsement placed on the policy by the company shall be deemed part of the policy.

## Schedule

Proposal Number		Policy Number	FAL-PRO/000000017		
Name of the Life Assured	TES TES TES				
Name of the Proposer	TES TES TES				
Intermediary #	IND00130	Residence Card No		851203020102	
Address	CHENNAI,,	Date of Birth	Age	GSM	Phone
		03/12/1985	31	null	-

## Plan & Cover Details

Product/Cover Type : Regular SavingsPlan		Product Name: Regular SavingsPlan			
Schedule of Benefits		Annex No	Sum Assured OMR	Term Years	Premium
Regular SavingsPlan		1	200000.000	10	18386.000
Policy Term	Premium Term	Govt. Fee	Policy Charges	Total Premium	
10	10			18386.000	
Date of Commencement	Date of Last Payment	Date of Maturity	Mode of payment	Sum Insured	
12/04/2016	12/03/2026	12/04/2026	MONTHLY	200000.000	

## Beneficiary Details

Name	Type	Relationship
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The attached General Provisions and Annexures form part of the Policy Contract.

Signed on behalf of Falcon Insurance Company SAOC

Date

Examined By

Authorised Signatory

**Falcon Insurance Company SAOC** (hereinafter called 'the Company') having received a Proposal and Declaration and the First Premium from the Proposer and the Life Insured named in the Schedule and the said Proposal and Declaration with the statements contained and referred to therein having been agreed to by the Proposer and the

Now this Policy witnesses that in consideration of the payment already made of the first premium stated in the Schedule and of the subsequent premium or premiums if any to be paid to the Company and on proof satisfactory to the Company

- 1) the happening of any event on which, as provided in this Policy, an amount is to become payable.
- 2) the title of the person or persons claiming payment and
- 3) the age of the Life Insured named in Schedule (where such age has not been admitted)

the Company will pay, as stated in the Schedule, the amount (or amounts) provided under the Policy to the person or persons to whom the same is stated in Schedule to be payable.

And it is hereby declared that this Policy shall be subject to the Schedule, General Provisions and Special Provisions set out herein or endorsed by the Company or at any future time are to be deemed as part of this Policy.

#### REGULAR SAVINGS PLAN (Endowment )

"THE EVENT(S) UPON THE HAPPENING OF WHICH THE BENEFITS UNDER THE POLICY ARE PAYABLE:

D e a t h Sum assured plus accrued Bonuses as declared  
B e n e f i t : from time to time

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Endowment plans

#### Maturity Benefit

p a y a b l e :

Sum assured plus accrued Bonuses as declared from time to time.

#### PA Rider

On PPD, PTD, TTD or Medical Expenses during the Policy Term resulting from bodily injury inflicted solely by accidental, external and violent means within 90 days of such injury:

#### PERSONAL ACCIDENT RIDER ADDENDUM

On Permanent Partial Disability during the Policy Term (As per scale attached)	Sum Assured or the appropriate proportion thereof as shown in the Disability Scale
On Total and Permanent Disability during the Policy Term that prevents the Life Insured from ever again performing the duties of any occupation or business whatsoever for remuneration or profit	Sum Assured after a waiting period of 365 days from the onset of Disability
On the Temporary Total Disability during the Policy Term (i.e., the disability prevents the Life Insured, temporarily from following his normal or usual occupation)	1% of the Sum Assured per week (subject to a maximum of RO 500 per week or 90% of salary/earned income whichever is lower) payable from the 8th consecutive day of disablement for a maximum of 52 weeks. No payment shall be made in respect of first 7 days.
On incurring Medical or Hospital expenses upon the advice of a qualified medical practitioner acceptable to the company.	Reimbursement of reasonable and customary expenses subject to a maximum total payment of 10% of the Sum Assured or RO 5,000, which ever is less.

Claims under this rider are fully integrated with each other so that no more than 100% of the Sum Assured is payable."

#### DISABILITY SCALE

Description of Maximum % of Sum Assured Payable  
Disablement

Loss of both hands	100
Loss of both feet	100
Complete and irrecoverable loss of sight in both eyes	100
Loss of one hand and one foot	100
Loss of one hand or one foot together with the complete and irrecoverable loss of of one eye	100
Complete and incurable insanity	100
Complete and incurable paralysis	100
Loss of right arm or hand	60
Loss of left arm or hand	50
Loss of one leg or one foot	50
Complete and irrecoverable loss of sight in one eye	50
Complete and irrecoverable loss of	40
Loss of thumb of right hand	20
Loss of thumb of left hand	15
Loss of index finger of right hand	15
Loss of index finger of left hand	10
Complete and irrecoverable loss of hearing in one ear	10
Loss of index finger of right hand	6
Loss of big toe	5
Loss of any other toe	3

Noncontestability Clause

The Policy Benefits shall be incontestable after it has been in force for 2 years; from its Effective Date or date of reinstatement whichever is later; except where there has been a deliberate attempt to obtain Coverage Benefit through misrepresentation or non-disclosure of material facts or nonpayment of premium.

Any misrepresentation or non-disclosure of material fact by the Insured shall render Benefit under this Plan null and void ab initio (from its inception). A material fact is the one that would have affected the Company's judgment in deciding whether or not a risk would have been acceptable, and if it would have been acceptable the terms on which it would have been acceptable (this could include accepting the applicant with a loading or applying an exclusion/s or declining the policy altogether).

This clause shall not be applicable to disability or accident benefits.

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SURRENDER CLAUSE-(RSP)

A Paid –up Policy will be granted after at least 2(Two)full years premium have been paid for policy with term to maturity less than 10(Ten) Years and after at least 3(three) full years premium have been paid for Policy with term to maturity 10(Ten) years or above for regular premium paying policies. Such paid –up Policy will not participate in bonuses declared thereafter.

Paid-up Value shall be calculated proportionately as (Number of premiums paid/Total number of premiums payable)\*Sum Assured.

A Single premium policy will be fully paid up at inception

A regular premium paying policy can be surrendered by entire cancellation of policy only if it has acquired a Paid-up Value. A single premium policy can be surrendered only after 1(one) year from the date of risk.

The Surrender Value will be calculated by applying a Factor (based on Policy term at inception and the remaining years to maturity from the last policy anniversary at the time of surrender) to the Paid-up Value of the policy. These Factors are not guaranteed and the currently applicable Factors are:

**GENERAL PROVISIONS OF THE POLICY**

(These General Provisions may be varied by Special Provisions in the Schedule or Endorsements to this Policy)

- 1) Surrender and Paid-up values: This Policy shall acquire any Paid-up or Surrender value only if specified so in the
- 2) Loan: Loan can be granted against the security of the Policy provided if the Policy has a Surrender Value. The rate loan will be as determined by the Company from time to time.

- 3) **Residence, Occupation and Travel:** This Policy is free of all restrictions as to residence, occupation or travel, including aviation, except as provided in any Special Provision on any of the Schedules or any Endorsements to this Policy; however risks in respect of military service are not covered under this Policy unless specially stated as a Special
- 4) **Evidence of Age:** No claim will be paid under this Policy until evidence of age of the Life Insured satisfactory to the has been accepted, either at the time of Proposal or at the time of claim
- 5) **Mis-statement of Age:** If the age of the Life Insured has been overstated the Company will refund any consequential of premium; if understated, the Company's liability will be reduced to the amount that the premium paid would have purchased at the correct age according to the Company's premium rates at the commencement of this Policy.
- 6) **Payment of Premiums:** All premium payments will, unless otherwise agreed to in writing by the Company, be paid in A grace period of 30 days from the due date will be allowed for payment of premiums. If death occurs within this period, the Policy will still be valid and benefit will be paid after deduction of the due premium. If the premium is not paid within this grace period, the Policy lapses without any risk cover.
- 7) **Proof of Claim:** Before making any payment under this Policy which becomes due as a result of the death, accident or illness of the Life Insured the Company will require evidence, satisfactory to the Company, of the happening of the event resulting in the claim.
- 8) **Benefits Payable:** As specified in the Schedule of Benefits attached
- 9) **Payment of Policy Proceeds:** All claim payments will, unless otherwise agreed to in writing by the Company, be paid in Omani Rials from the Principal Office of the Company stated in the Schedule. Any Sum Insured indicated in any Schedule as a lump sum payment may be payable in instalments from the due date subject to the terms and conditions of the Company applying at that time for payments by instalments and an application from the Proposer or other Beneficiary accepted in writing by the Company.
- 10) **Endorsement:** No variation in the terms and conditions of this Policy, either by Endorsement or otherwise, shall bind the in any way unless it be made by a duly Authorised Official of the Company.
- 11) **Assignments:** Unless the Proposer has issued an Assignment which is registered by the Company, he/she remains the owner of the Policy and all benefits under the Policy will be payable to the Proposer or as stated in the Schedule to the Policy. If the Proposer has transferred ownership of the Policy by an Assignment registered by the Company then that Assignee shall replace the Proposer in connection with benefits payable under this Policy. The Company assumes no responsibility for the validity of any Assignment and payment to an Assignee will be subject to the prior charge of any indebtedness under the Policy.
- 12) **Limitation:** In no case whatever shall the Company be liable for any claim reported after the expiration of 12 months happening of the claim event unless the claim is the subject of pending action or arbitration.
- 13) **EXCLUSIONS FOR DEATH AND DISABILITY BENEFITS:** No benefit will be payable under this Policy if the event under which claim occurs directly or indirectly from any of the following causes which are enumerated in the appropriate Section of the Schedule of Benefits as being exclusions under that Section.
  - a) **War and Kindred Risks:** Full payment will be made under this Policy even if the death of as a result of war or except as provided in any Special Provision on any of the Schedules or any Endorsement to this Policy. If the Life Insured is in Military Service at the time that the event resulting in a claim occurs and if that event occurs directly or indirectly from War, Invasion, Act of Foreign Enemy, Hostilities or Warlike Operations (whether war be declared or not) Civil War, Rebellion, Revolution, Insurrection, Military or Usurped Power or Popular Rising, Martial Law, Strike, Riot, Civil Commotion or Mutiny the total amount payable under this Policy shall be limited to the total amount of premiums actually paid under the Policy (less all extra premiums and any amount already paid by the Company under the policy) together with compound interest to the date of the said event at a rate to be determined by the Company provided always that the total amount so payable under the Policy shall not be less than the surrender value nor more than the claim value of the sum or sums otherwise stated in the Schedule to
  - b) **Suicide:** The Company will not be liable to pay the Death Benefit under this Policy if the event resulting in any as a result of suicide within 1 year of the start of Policy or at the hands of justice. The maximum liability of the Company in these circumstances shall be to refund the premiums paid less any amounts owed to the Company.
  - c) **Engaging in or training for any dangerous or hazardous sport or competition.**
  - d) **AIDS:** No benefit shall be payable under this policy in respect of a claim as defined in the policy

which arises or is in any way associated with:

- i. The acquired immune deficiency syndrome (AIDS) as recognised by the World Health Organisation or any condition of a similar kind howsoever it may be named, which is diagnosed by a licensed medical practitioner, doctor or surgeon, or
- ii. The presence of the AIDS (or HIV) virus as revealed by any positive AIDS or HIV antibody virus test, or
- iii. Any illness arising from the above.

14) EXCLUSIONS FOR DISABILITY BENEFITS ONLY (in addition to the above exclusions under clause 13)

- a) Attempted suicide or self - inflicted injury whilst sane or insane, or
- b) A claim occurring whilst the Life Insured was under the influence of or due wholly or
- c) A claim involving any intentional breach of the law by the Life Insured or an assault provoked by him.
- d) Diving, scuba diving, or any under water activity involving any breathing devices.
- e) Pregnancy, child birth or abortion or any complications arising there from.
- f) Disease or medical impairment from which the Life Insured was suffering or had a serious past history of on commencing date of this Policy or any Pre existing conditions of illness or injury which results in the disability.
- g) Mental illness: No benefit shall be payable under the Policy in the event of any claim arising directly or indirectly due to Mental illness or insanity.
- h) Engaging in aviation other than as a fare paying passenger on a regular route of a recognized airline.

In witness whereof this Policy has been issued for and on behalf of the Company on the date shown on the Schedule.

FALCON INSURANCE COMPANY SAOC

Authorised Signatory

Date:

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IMPORTANT NOTE

The Proposer is requested to read this Policy and to return it immediately if any error is found. In all communications the Policy Number appearing in the Schedules of the Policy should be quoted. In the event that any change affecting the risks insured by this Policy has taken after the proposal was submitted, please inform the Company.

