Memorandum of Understanding

between

Gelato Network & Web3API DAO

This Memorandum of Understanding (MOU) is executed by and among Gelato Network and **Web3API DAO** with regard to the matters sufficiently described herein:

Purpose:

This MOU includes the following collaboration:

- 1) Gelato Network will help steward the development of the Web3API standard along with other launch partners;
- 2) Gelato Network will provide regular feedback on on Web3API architecture, development, governance, adoption and roadmap execution;
- 3) **Web3API DAO** will prioritize the needs of Gelato Network in the development of the Web3API standard;
- 4) **Web3API DAO** will provide hands-on development support to help Gelato Network integrate with the Web3API standard;
- 5) Gelato Network will allow **Web3API DAO** to publicly list Gelato Network as a partner in the project including using any logo or trademark that identifies partner. Reciprocally, Gelato Network will also help promote **Web3API DAO**;
- 6) If both parties sufficiently perform their obligations under this MOU, Gelato Network will have access to any offerings that Web3API DAO might have, which may include DAO governance rights.

Terms & Conditions:

- A. The parties may share details about the collaboration in any public channel, including but not limited to blogs, forums, company websites, and any social media platforms.
- B. All code, documentation and other materials produced by this partnership will remain Open Source under an MIT Creative Commons License;
- C. This MOU is at-will and may be modified or terminated by mutual consent of authorized representatives from the listed parties;
- D. The parties acknowledge that this MOU does not constitute a binding agreement, however agree to act in good faith to achieve the goals listed;

Gelato Network		Web3API DAO	
H.Octh	21.02.2021	DAO Proposal	
Signature	 Date	Signature	 Date