between

Chainstack & **Web3API DAO**

This Memorandum of Understanding (MOU) is executed by and among **Chainstack** and **Web3API DAO** with regard to the matters sufficiently described herein:

Purpose:
This MOU includes the following collaboration:

1) **Chainstack** will help steward the development of the Web3API standard along with other launch partners;
2) **Chainstack** will provide regular feedback on on Web3API architecture, development, governance, adoption and roadmap execution;
3) **Web3API DAO** will prioritize the needs of **Chainstack** in the development of the Web3API standard;
4) **Web3API DAO** will provide hands-on development support to help **Chainstack** integrate with the Web3API standard;
5) **Chainstack** will allow **Web3API DAO** to publicly list **Chainstack** as a partner in the project including using any logo or trademark that identifies the partner. Reciprocally, **Chainsta**ck will also help promote **Web3API DAO**;
6) If both parties sufficiently perform their obligations under this MOU, **Chainstack** will have access to any offerings that Web3API DAO might have, which may include DAO governance rights.

Terms & Conditions:
A. The parties may share details about the collaboration in any public channel, including but not limited to blogs, forums, company websites, and any social media platforms.
B. All code, documentation and other materials produced by this partnership will remain Open Source under an [MIT Creative Commons License](#);
C. This MOU is at-will and may be modified or terminated by mutual consent of authorized representatives from the listed parties;
D. The parties acknowledge that this MOU does not constitute a binding agreement, however agree to act in good faith to achieve the goals listed;

Chainstack   **Web3API DAO**

                            05 / 25 / 2021

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Signature   *Date*   *Signature*   *Date*

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