

Memorandum of Understanding

between

Torus & Web3API DAO

This Memorandum of Understanding (MOU) is executed by and among **Torus** and **Web3API DAO** with regard to the matters sufficiently described herein:

Purpose:

This MOU includes the following collaboration:


- 1) **Torus** will help steward the development of the Web3API standard along with other launch partners;
- 2) **Torus** will provide regular feedback on on Web3API architecture, development, governance, adoption and roadmap execution;
- 3) **Web3API DAO** will prioritize the needs of **Torus** in the development of the Web3API standard;
- 4) **Web3API DAO** will provide hands-on development support to help **Torus** integrate with the Web3API standard;
- 5) **Torus** will allow **Web3API DAO** to publicly list **Torus** as a partner in the project including using any logo or trademark that identifies partner. Reciprocally, **Torus** will also help promote **Web3API DAO**;
- 6) If both parties sufficiently perform their obligations under this MOU, **Torus** will have access to any offerings that Web3API DAO might have, which may include DAO governance rights.

Terms & Conditions:

- A. The parties may share details about the collaboration in any public channel, including but not limited to blogs, forums, company websites, and any social media platforms.
- B. All code, documentation and other materials produced by this partnership will remain Open Source under an [MIT Creative Commons License](#);
- C. This MOU is at-will and may be modified or terminated by mutual consent of authorized representatives from the listed parties;
- D. The parties acknowledge that this MOU does not constitute a binding agreement, however agree to act in good faith to achieve the goals listed;

Torus

Web3API DAO

DocuSigned by:

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Signature

11/25/2020

Date

Signature

Date