

SAFEPLUTO WHITEPAPER

WWW.THESAFEPLUTO.COM

SAFEPLUTO



15TH MAY, 2021



THE VISION

The vision of the \$SAFEPLUTO project is to be the first-ever "StoryCoin" in cryptocurrency history. We intend to harness the economic value generated within the \$SAFEPLUTO token to help finance the production and release of a biopic series that details the origin and redemption story of our avatar, as well as the origin and redemption stories of several important supporting characters. The biopic release schedule is triggered by the project achieving the following milestones: (1) Wallet Addresses; (2) Social Media Membership; and (3) Market Capitalization.



THE TEAM

The SAFEPLUTO project is 100% community owned. The team currently administering the project is a decentralized group of volunteers who come from all across the world. If you would like to help contribute to the \$SAFEPLUTO project in any way, please contact us at www.thesafepluto.com



SAFETY

\$SAFEPLUTO takes the safety of its Token Holders extremely seriously. To earn the trust of its community, the project enacted the following Fair Launch measures:

- NO** presales
- NO** DEV tokens
- NO** team tokens
- NO** private sales
- NO** minting function in the Smart Contract





PROJECT BACKGROUND

Decentralized Finance (DeFi) has exploded recently, with offerings such as Yield Farming, Staking and Liquidity Mining taking the space by storm.

In all of these offerings, participants typically earn a return by lending their tokens out for a given period of time. Unfortunately, a serious issue has emerged: Impermanent Loss (IL). Impermanent Loss occurs when the value of a loaned asset drops to the point where the reward offered is insufficient to prevent an overall economic loss for the lender. Volatility, or the change in the value of an asset over a given period of time, is typically the culprit. A significant contributor to Volatility is Speculation.



ECONOMIC DESIGN

The economic model of \$SAFEPLUTO has been carefully designed to discourage Speculation and thereby reduce the chances of Impermanent Loss. \$SAFEPLUTO participants may engage with the project as a Liquidity Provider (LP) and/or as a Token Holder (TH). At no time is anyone required to lock their tokens. Instead, a 9.9% entry and exit Transaction Tax has been designed into the \$SAFEPLUTO economy. The Tax dampens Speculative activity by imposing a high entry and exit cost. It also incentivizes fidelity to the project. This is because 6.0% of the Tax is distributed to Liquidity Providers, and 3.9% is distributed to Token Holders. Effectively, Liquidity Providers and Token Holders are significantly rewarded whenever Speculation does occur, by creating a kind of passive income for them. This is similar to what DeFi offers, but without the need for a time lock. By simply holding \$SAFEPLUTO tokens, Token Holders and Liquidity Providers are rewarded whenever an entry or exit occurs. \$SAFEPLUTO is therefore designed to reward participants who place medium and long-term economic rewards over short-term gains, which is the very antithesis of a Speculator.



SAFEPLUTO TOKENOMICS

■ Total Token Supply (TTS)

The Initial Token Supply (ITS) of \$SAFEPLUTO was **ONE THOUSAND TRILLION** tokens.

■ Remaining Token Supply (RTS)

After the Initial Burn, the Remaining Token Supply (RTS) of \$SAFEPLUTO was **THREE HUNDRED AND TEN TRILLION** tokens.

■ Initial Burn (IB)

The Initial Burn (IB) of \$SAFEPLUTO was SIX HUNDRED NINETY TRILLION tokens, or 69% of the total supply. To accomplish this, the appropriate amount of \$SAFEPLUTO tokens were sent to the following Black Hole Address (BHA):
0x00dead

■ Smart Contract

Aside from an industry-standard format and structure, the only notable thing about the \$SAFEPLUTO Smart Contract is the fact that it applies a 9.9% Transaction Tax whenever tokens are moved between two addresses. 3.9% of that Transaction Tax is automatically distributed to Token Holders, and 6.0% is automatically added to the Liquidity Pool.



SAFEPLUTO TOKENOMICS

■ Liquidity Pool

The \$SAFEPLUTO Liquidity Pool is composed of BNB and \$SAFEPLUTO tokens on PancakeSwap (www.pancakeswap.finance). Additional liquidity is automatically added to the Liquidity Pool by way of the \$SAFEPLUTO Transaction Tax, which automatically assigns 6% of every token move to the Liquidity Pool. This fee is added to the liquidity pool by transforming it into BNB:SAFEPLUTO LP Tokens, with ownership of those LP tokens renounced by sending them to the burn address. As a consequence of this design choice, the \$SAFEPLUTO token has a permanently increasing price floor in addition to an effectively reducing circulating supply.

■ Liquidity Provider Time Lock

To address the fears of a potential "rug pull" on the part of the Liquidity Provider, a 369 day time lock has been imposed on the Liquidity Provider account.

