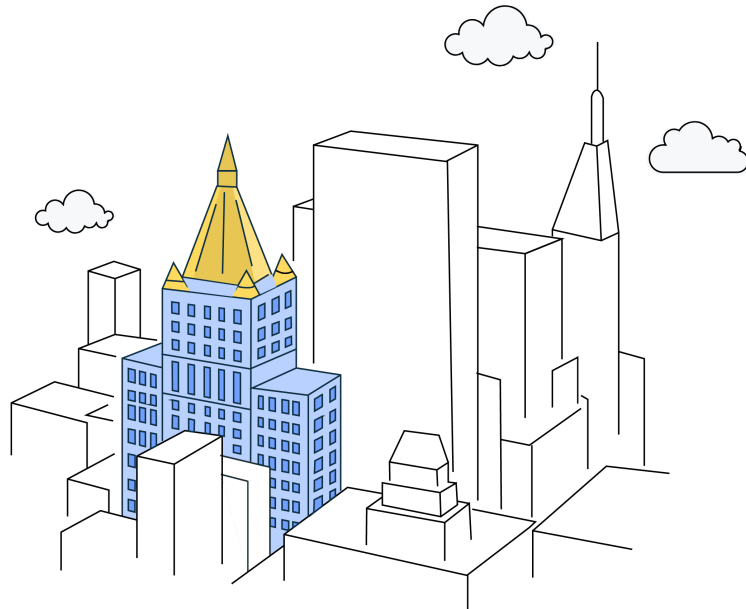


Household Summary

Prepared for

Keith McElroy
Andrea McElroy



KEITH MCELROY

Financial Professional
New York Life Insurance Company
CA Insurance License #: 4412922

2999 DOUGLAS BLVD, SUITE 350
ROSEVILLE, CA 95661-3839
Business: 530-591-3052 Preferred: 530-591-3052
kdmcelroy@ft.newyorklife.com



PREPARED ON FEBRUARY 22, 2025

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Household Summary

Below is a summary of the information you have provided to help compile the following pages.



Household

Keith, 65

Andrea, 53



Primary Residence

Own

2117 Pleasant Grove Blvd
Roseville, CA 95747

Estimated Property Value¹

\$500,000

Mortgage / Property Loan Total

\$100,000

Home Equity

\$400,000



Current Income

\$110,000 / yr

Keith

\$100,000 / yr

Andrea

\$10,000 / yr



Income Tax

Filing Status

Married Filing Separately

KEITH

ANDREA

Marginal Tax Rate

31.30%

11.00%

Effective Tax Rate²

23.00%

11.00%



Proposed commitment towards goal(s)

\$12,000 / yr

Monthly

\$1,000

1. Client self-reported property value.
2. Client provided tax information.

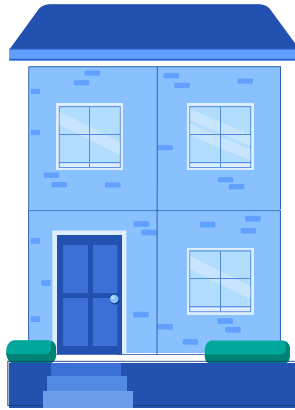
Goals

Below are the goals you entered for your household.

Goals				
NAME	OWNER	TYPE	TARGET YEAR	TARGET AMOUNT
Household Retirement Goal	Keith	Save for Retirement Needs	2027	\$82,500 / yr

Financial Priorities

Highlighted below are the priorities you indicated.



PROTECTION

Start with a *Protection First* mindset to establish a strong foundation for your financial house, in coordination with your other professionals.

Have an
Emergency Fund

Monitor Credit
and Manage Debt

Have Healthcare
Coverage¹

Protect Assets
and Valuables²

Disability Income
Protection

Long-Term Care
Protection

Life
Protection

ACCUMULATION

Let's focus on building your wealth with a tax diversified approach.

Save for
Retirement

Save for
Education Expenses

Save for Large Purchase
/ Major Event

PRESERVATION

We implement strategies to help you keep more of what you've saved.

Live Comfortably
in Retirement

Leave a
Legacy

Fund Charitable
Giving

1. Products available through one or more carriers not affiliated with New York Life Insurance Company, dependent on carrier authorization and product availability in your state or locality.

2. These products and services are not offered by New York Life Insurance Company or its agents.

Results are based on information provided by the client, are not guaranteed, and are for demonstration purposes only.

This page must be accompanied by the disclosures page at the end. Please read carefully to fully evaluate the summaries in this material.

Current Income

Below is your reported annual income before taxes.



Total Current Income

\$110,000 / yr

Keith

EMPLOYER / INCOME SOURCE	ROLE	TOTAL ANNUAL PRE-TAX INCOME
McElroy Technology ¹	Developer	\$100,000 / yr

Andrea

EMPLOYER / INCOME SOURCE	ROLE	TOTAL ANNUAL PRE-TAX INCOME
Caregiving	Caregiver	\$10,000 / yr

1. Additional information can be found on Business Owner Worksheet.
This page must be accompanied by the disclosures page at the end. Please read carefully to fully evaluate the summaries in this material.

BUSINESS OWNER WORKSHEET

McElroy Technology

PAGE 1 OF 2

Business Details & Operations

Legal Form of Business	-	Industry / Purpose	-
Year Business Began	-	Number of Employees	-
Annual Revenue	\$ -		

What supplemental benefits do you currently offer your employees?

No Answer Provided

If you were selling your business today, how much would you ask for it?

No Answer Provided

What are your primary short-term business objectives? (One to three years)

No Answer Provided

Owners

NAME	% OF OWNERSHIP
Keith McElroy	100%

CONTINUED ON NEXT PAGE

BUSINESS OWNER WORKSHEET

McElroy Technology

PAGE 2 OF 2

People

BUSINESS OWNERS

Two potential needs of many business owners are to protect dependents in the event of the owner's premature death and to build retirement savings outside the business.

- ☐ The owners' dependents are not fully protected
- ☐ Owners' retirement planning is incomplete
- ☐ Owners' retirement distributions will be taxable
- ☐ This is not an area of concern

KEY EMPLOYEES

For these purposes, a key employee is one whose contributions are significant and who would be difficult to replace. A retention plan is a compensation plan specifically designed to retain key employees.

- ☐ The business has at least one key employee
- ☐ There are no retention plans in place
- ☐ No key person life insurance policies are in place
- ☐ This is not an area of concern

BUY-SELL PLANNING

A buy-sell agreement is a signed, written agreement among existing owners under which a deceased or departing owner's interest would be purchased by the business or remaining owners.

- ☐ There is no buy-sell agreement in place
- ☐ There is a partially funded agreement in place
- ☐ There is a fully funded agreement in place
- ☐ This is not an area of concern

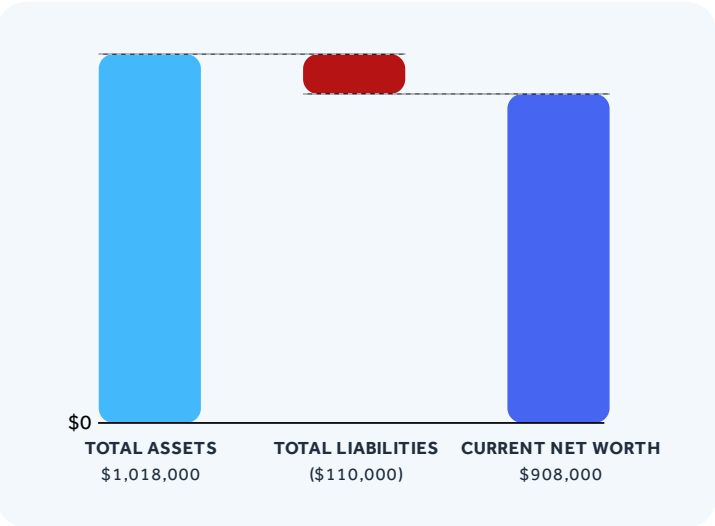
BUSINESS SUCCESSION

A business succession plan is a well-considered set of procedures and financial arrangements whereby the business will continue under new ownership or when the existing owner departs.

- ☐ At least one successor owner has been identified
- ☐ Potential successors lack experience
- ☐ There is no succession plan in place
- ☐ This is not an area of concern

Household Net Worth

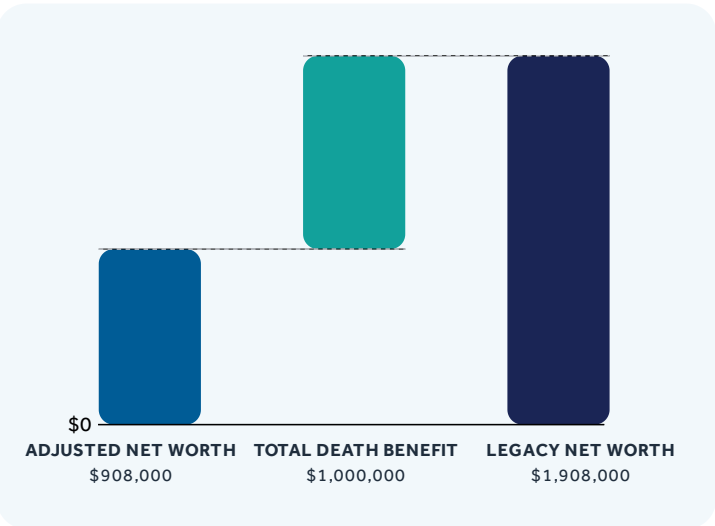
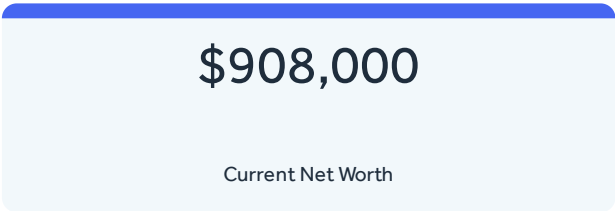
We consider net worth from two important perspectives: current and legacy. We'll work with you over time to grow both.



Current Net Worth

This is the current value of your total assets minus your total liabilities.

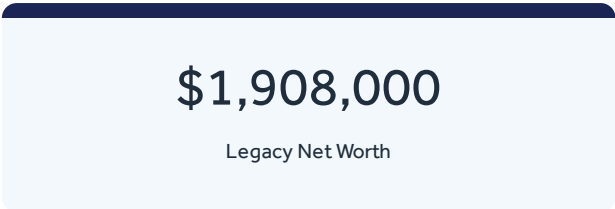
Total Assets	\$1,018,000
Total Liabilities	(\$110,000)



Household Legacy Net Worth

This is the sum of your current net worth plus total death benefits from your inforce life insurance, adjusted to remove cash value if applicable from those same inforce policies.

Adjusted Net Worth	\$908,000
Total Death Benefit	\$1,000,000
Death Benefit for Keith	\$1,000,000
Death Benefit for Andrea	\$-



Financial Snapshot

The financial snapshot below reflects a high-level summary of the information you have provided.

Assets	\$1,018,000
Primary Residence ¹	\$500,000
Pre-Tax Assets	\$100,000
Health Savings	\$ -
Retirement Savings	\$100,000
Other Assets	\$ -
After Tax Assets	\$418,000
Education Savings	\$ -
Real Estate	\$ -
Retirement Savings	\$ -
Other Assets	\$418,000

Liabilities	\$110,000
Primary Residence	\$100,000
Business	\$ -
Education	\$ -
Medical	\$ -
Personal	\$10,000
Real Estate	\$ -
Vehicle	\$0
Other Liability	\$ -

Protection		
CATEGORY	KEITH	ANDREA
Disability Income	\$ - Monthly Benefit	\$ - Monthly Benefit
Long-Term Care	\$ - Daily Benefit \$ - Lifetime Benefit	\$ - Daily Benefit \$ - Lifetime Benefit
Life Insurance	\$1,000,000 Death Benefit	\$ - Death Benefit

Expected Future Income		
CATEGORY	KEITH	ANDREA
Defined Benefits Plan / Pension	-	-
Government Benefits Program	-	-
Income Annuity	-	-
Other Future Source	-	-

1. Client self-reported property value.

FINANCIAL SNAPSHOT

Assets

Below is a summary of your reported assets, including primary residence, along with both pre-tax and after-tax accounts.

|| Total Assets

\$1,018,000

Primary Residence

\$500,000

Pre-Tax Assets

\$100,000

NAME	COMPANY	ACCOUNT TYPE	OWNER	BALANCE
Keith's IRA Morgan Stanley E Trade	Morgan Stanley E Trade	IRA	Keith	\$100,000

After Tax Assets

\$418,000

NAME	COMPANY	ACCOUNT TYPE	OWNER	BALANCE
TCBK	TCBK	Savings	Jointly Owned	\$200,000
DDA-TCBK	TCBK	Checking	Jointly Owned	\$50,000
Employee Stock	Digital Path	Other Investment Account	Jointly Owned	\$100,000
Digital Path	NA	Other Investment Account	Jointly Owned	\$40,000
Vehicle	Vehicle	Other Asset	Jointly Owned	\$28,000

FINANCIAL SNAPSHOT

Liabilities

Below is a summary of reported liabilities and provided balances.

 **Total Liabilities**

\$110,000

Primary Residence					\$100,000
NAME	COMPANY	ACCOUNT TYPE		INTEREST RATE	BALANCE
2117 Pleasant Grove Blvd	Tri Counties	Mortgage Loan		3.00%	\$100,000

Personal					\$10,000
NAME	COMPANY	ACCOUNT TYPE	OWNER	INTEREST RATE	BALANCE
Business Credit	Chase	Credit Card	Jointly Owned	- %	\$10,000

Vehicle					
NAME	COMPANY	ACCOUNT TYPE	OWNER	INTEREST RATE	BALANCE
Vehicle	NA	Car / Vehicle Loan	Jointly Owned	- %	\$0

FINANCIAL SNAPSHOT

Risk Protection for Keith

The below risk protection summary includes total benefits for the primary insured based on reported policies for disability income, long-term care and life insurance death benefit.

TOTAL DISABILITY	TOTAL LONG-TERM CARE	TOTAL LIFE INSURANCE \$1,000,000 Death Benefit
------------------	----------------------	--

Disability Income		
NAME	CARRIER	MONTHLY BENEFIT
No Disability Income Policies Entered		

Long-Term Care			
NAME	CARRIER	DAILY BENEFIT	LIFETIME BENEFIT
No Long-Term Care Policies Entered			

Life Insurance			\$1,000,000
NAME	CARRIER	POLICY TYPE	DEATH BENEFIT
Life	Trans Am	Term Life	\$1,000,000

FINANCIAL SNAPSHOT

Risk Protection for Andrea

The below risk protection summary includes total benefits for the primary insured based on reported policies for disability income, long-term care and life insurance death benefit.

TOTAL DISABILITY	TOTAL LONG-TERM CARE	TOTAL LIFE INSURANCE
------------------	----------------------	----------------------

Disability Income

NAME	CARRIER	MONTHLY BENEFIT
No Disability Income Policies Entered		

Long-Term Care

NAME	CARRIER	DAILY BENEFIT	LIFETIME BENEFIT
No Long-Term Care Policies Entered			

Life Insurance

NAME	CARRIER	POLICY TYPE	DEATH BENEFIT
No Life Insurance Policies Entered			

Household Asset Tax Mix

Pre-Tax savings and After Tax savings have different, and often complementary, advantages. A tax-diversified approach can help you get the best of both.

With Pre-Tax assets, like many employer-sponsored plans, you get a tax-deduction for your contribution and defer paying tax until you draw the money out later, usually when you retire, at the prevailing tax rate at that time.

With After Tax assets you pay your tax on the amount you set aside, at your current tax rate, then any potential growth may be taxable each year, tax-deferred, or tax-free, depending upon the type of asset you use.

An important question when considering your tax mix is...

Will my taxes in retirement be higher or lower than they are today?



Your Assets	Potential Advantages	Potential Disadvantages
<div><div>Pre-Tax Assets</div><div>\$100,000</div><div>Health Savings\$ -</div><div>Retirement Savings\$100,000</div><div>Other Assets\$ -</div></div>	<div><div>• Current tax deduction</div><div>• Tax-deferred growth</div><div>• Possible match (in employer plans)</div></div>	<div><div>• Pay taxes at an unknown (future) rate</div><div>• Penalties for early access</div><div>• Subject to Required Minimum Distributions (RMDs)</div></div>
<div><div>After Tax Assets</div><div>\$418,000</div><div>Education Savings\$ -</div><div>Real Estate\$ -</div><div>Retirement Savings\$ -</div><div>Other Assets\$418,000</div></div>	<div><div>• Pay taxes at a known (current) rate</div><div>• Penalty-free access</div><div>• Tax-deferred growth</div></div>	<div><div>• No current tax deduction</div><div>• Limited options for employer match</div></div>

1. Primary Residence value is excluded from Asset Tax Mix analysis.

This page must be accompanied by the disclosures page at the end. Please read carefully to fully evaluate the summaries in this material.

Expected Future Income

This summary includes your known sources of future income, such as Social Security, pension plans and guaranteed income annuities.

There may be additional sources of future income in the form of withdrawals from your accumulated assets, including accessing your cash-value from your life insurance policies¹. These potential future income sources are not included in the below table.

Reminder, setting up a combination of pre-tax and after tax savings when building your retirement allows for the advantage of a tax-diversified approach to income in retirement.



Total Expected Future Income

Keith

NAME	PAYOR	SOURCE TYPE	STARTING YEAR	ANNUAL INCOME
------	-------	-------------	---------------	---------------

No Future Income Sources Entered

Andrea

NAME	PAYOR	SOURCE TYPE	STARTING YEAR	ANNUAL INCOME
------	-------	-------------	---------------	---------------

No Future Income Sources Entered

1. Accessing cash value will reduce the available cash surrender value and death benefit.

Important Information

This document is prepared based on the information you have provided voluntarily to help compile the preceding pages. This is as of the preparation date and subject to change. The summary assumes that your current and anticipated situations continue.

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