

**Balance Sheet  
&  
Income Expenditure Statement  
For The Financial Year  
2020-21**

**Faculty of  
Computer Application**

***Smt. Chandaben Mohanbhai Patel  
Inst. Of Computer Application***



# SMT. CHANDABEN MOHANBHAI PATEL INSTITUTE OF COMPUTER APPLICATIONS

(Constituent of CHARUSAT)

Balance Sheet as on 31<sup>st</sup> March 2021

Funds & Liabilities	Sch.	Amount (Rs.)	Assets & Receivable	Sch.	Amount (Rs.)	Amount (Rs.)
<b>Fund:</b>			<b>Assets Gross Block:</b>	C1		
Development Fund		79168300.00	Assets Block		51583078.84	
<b>Add:</b> During the year		7500000.00	<b>Add:</b> During the year		3526945.00	
Project Fund	C2		<b>Less:</b> Write- Off Property		1048950.00	54061073.84
<b>Earmarked Fund:</b>			<b>Deposit &amp; Advances:</b>			
Endowment Fund [Chair]		5000000.00	Telephone Deposit		834.00	
Charusat Earmarked Fund	C3	1435793.00	Fixed Deposit [Endowment Fund]		5000000.00	5000834.00
Depreciation Fund (Furni. & Equip.)	C1		<b>Receivable A/C:</b>			
			Receivable			120000.00
<b>Students Deposit:</b>			<b>CHARUSAT:</b>			
As per Schedule	C4		Charotar Uni. Of Scien. & Tech.			31460404.51
<b>Creditors &amp; Other Liabilities:</b>			<b>Cash &amp; Bank Balance:</b>			
Liabilities for Advances			Axis Bank - Nadiad			14683.45
			<b>Income &amp; Expenditure A/c:</b>			
			Previous year		47980352.5	
			<b>Less:</b> Current Year		1112983.30	46867369.20
<b>TOTAL</b>		<b>137524365.00</b>	<b>TOTAL</b>			<b>137524365.00</b>

Date : 07<sup>th</sup> April 2021

Place : Changa

Examined & Found Correct.



*Surendra M Patel*

Surendra M Patel  
President

*Dr. Pankaj Joshi*

Dr. Pankaj Joshi  
Provost

*Dr. Devang Joshi*

Dr. Devang Joshi  
Registrar

B. C. Patel & Co.  
Chartered Accountants, Anand



## SMT. CHANDABEN MOHANBHAI PATEL INSTITUTE OF COMPUTER APPLICATIONS

(Constituent of CHARUSAT)

Income & Expenditure Account for the Period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
<b>Income :</b>			<b>Education Related Expenditures:</b>		
Fees Income		52743401.00	Salaries & Allowances	C5	24394384.00
Miscellaneous Income		82823.00	Staff Dev. & Training Expenses	C6	58022.00
Endowment Chair F.D Interest Income	C13	335000.00	Students Welfare & Training Expenses	C7	3788892.00
			Lab. Dev. & Consumable Expenses		380646.00
			Seminar & Workshop Expenses	C8	113377.00
			Learning Resources Expenses	C9	617338.20
			Affiliation/Accreditation/Approval Expenses		75340.00
			R & D Expenses		1865.00
			Various Scholarship Expenses	C10	647050.00
			Admission Process Expenses		63860.00
			<b>Administrative Expenditures:</b>		
			Stationery & Printing Expenses		53069.00
			Travelling & Transportation Expenses	C11	48768.00
			Electricity Expenses		253764.00
			Audit & Legal Fees		40000.00
			Advertise & Promotional Expenses		805252.00
			Security Expenses		236962.00
			Hospitality Expenses		25407.00
			Miscellaneous & Other Expenses	C12	17953.00





# SMT. CHANDABEN MOHANBHAI PATEL INSTITUTE OF COMPUTER APPLICATIONS

(Constituent of CHARUSAT)

Income & Expenditure Account for the Period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021

Income	Sch.	Amount (Rs.)	Expenditure	Sch.	Amount (Rs.)
			<b>Capital Related Expenditures:</b>		
			Insurance Premium Expenses		41387.00
			General Maintenance & Repairs Expenses		498396.00
			Electric Main. & Repairs Exps.		304506.00
			Garden/Campus Environment Exps.		454860.00
			Write- Off Expenses		52305.00
			Depreciation Expenses (Furni. & Equip.)		2149672.00
			Interest on Capital Investment Expenses		5125000.00
			Building Cleaning Expenses		1374165.50
			<b>Others:</b>		
			University Development Exps.		2101000.00
			Research & Development Aid [R & D]		500000.00
			Rural Development Aid [Outreach Activities]		300000.00
			Human Resource Deve. Aid [HRDC]		25000.00
			Development Reserve [Furni. & Equip.]		7500000.00
			<b>Excess of Income over Expenses</b>		<b>1112983.30</b>
<b>TOTAL</b>		<b>53161224.00</b>	<b>TOTAL</b>		<b>53161224.00</b>

Date : 07<sup>th</sup> April 2021

Place : Changa

Dr. Devang Joshi  
Registrar

Dr. Pankaj Joshi  
Provost

Surendra M Patel  
President



Examined &amp; Found Correct.

B. C. Patel

B. C. Patel & Co.  
Chartered Accountants, Anand



**SMT. CHANDABEN MOHANBHAI PATEL INST. OF COMPUTER APPLICATION**

**Gross Block & Depreciation Block of Assets - Year 2020-2021**

SCH- C1

Gross Block 2020-2021						
Assets	Opening Balance	Add. up to 30/09/2020	Total 30/09/2020	Add After 30/09/2020	Less Write-off Property	Grand Total up to 31/03/2021
<b>FIXED ASSETS</b>						
AIR-CONDITIONER	2,549,175.00		2,549,175.00	90,540.00		2,639,715.00
AUDIO/VIDEO SYSTEM	2,482,922.38		2,482,922.38	405,920.00	138,950.00	2,749,892.38
BICYCLE(HERCULES)	3,600.00		3,600.00			3,600.00
BOOKS	4,034,015.00	279,976.00	4,313,991.00	554,116.00		4,868,107.00
COMPUTER & PRINTERS	23,792,283.90		23,792,283.90		910,000.00	22,882,283.90
CONFERENCE HALL	5,233,618.56		5,233,618.56			5,233,618.56
FURNITURE & FIXTURES	11,036,073.00		11,036,073.00	173,190.00		11,209,263.00
GENERATOR		1,479,720.00	1,479,720.00			1,479,720.00
INTRANET EQUIPMENT	1,567,650.00		1,567,650.00	313,483.00		1,881,133.00
LABORATORY EQUIPMENT [R & D PROJECT]		230,000.00	230,000.00			230,000.00
OFFICE EQUIPMENT	883,741.00		883,741.00			883,741.00
	<b>51,583,078.84</b>	<b>1,989,696.00</b>	<b>53,572,774.84</b>	<b>1,537,249.00</b>	<b>1,048,950.00</b>	<b>54,061,073.84</b>
						<b>14,705,926.94</b>
						<b>108,940.00</b>



**SMT. CHANDABEN MOHANBHAI PATEL INST. OF COMPUTER APPLICATION**

**Gross Block & Depreciation Block of Assets - Year 2020-2021**

SCH-C

Depreciation Block Year 2020-2021							
Assets	Opening Balance	Depre. Per. (%)	Depre. Up to 30/09/2020	Depre. After 30/09/2020	Depre. During the Year 2020-2021	Less Write-off Property Dep.	Total Depre. Up to 31/03/2021
<b>FIXED ASSETS</b>							
DEPRE. FUND - AIR CONDITIONER	1,141,139.00	10	140,804.00	4,527.00	145,331.00		1,286,470.00
DEPREC. FUND.- AUDIO & VIDEO	986,240.00	10	149,668.00	20,296.00	169,964.00	86,669.00	1,069,535.00
DEPRE. FUND.- BICYCLE	1,878.00	10	172.00		172.00		2,050.00
DEPREC. FUND.- BOOKS	3,163,921.00	30	345,021.00	83,117.00	428,138.00		3,592,059.00
DEPRE. FUND - COMPUTER & PRINTER	22,459,692.00	40	533,037.00		533,037.00	909,976.00	22,082,753.0
DEPREC. FUND.- CONFERENCE HALL	1,020,098.00	10					1,020,098.00
DEPREC. FUND.- FURNI.& FIXTURE	6,235,957.00	10	480,012.00	8,660.00	488,672.00		6,724,629.00
DEPREC. FUND.- GENERATOR		20	295,944.00		295,944.00		295,944.00
DEPREC. FUND.- INTRANET EQUIP.	1,551,419.00	40	6,492.00	62,697.00	69,189.00		1,620,608.00
DEPRE. FUND - LAB. EQUIPMENT [R & D PROJECT]		15					0.00
DEPREC. FUND.- OFFICE EQUIP.	755,576.00	15	19,225.00		19,225.00		774,801.00
	<b>37,315,920.00</b>		<b>1,970,375.00</b>	<b>179,297.00</b>	<b>2,149,672.00</b>	<b>996,645.00</b>	



## Smt. Chandaben Mohanbhai Patel Institute of Computer Applications

**Schedule - C2: Project Fund**

Sr. No.	Particulars	Opening	Increase/ Decrease	Closing
1	Charusat Seed Research Grant/CMPICA/JU	0.00	120000.00	120000.00
2	Charusat Seed Research Grant/CMPICA/NG	0.00	130000.00	130000.00
3	Charusat Seed Research Grant/CMPICA/NV	0.00	65000.00	65000.00
4	Charusat Seed Research Grant/CMPICA/PV	0.00	85000.00	85000.00
5	Charusat Seed Research Grant/CMPICA/SP	0.00	90000.00	90000.00
<b>TOTAL</b>		<b>0.00</b>	<b>490000.00</b>	<b>490000.00</b>

**Schedule - C3: Charusat Earmarked Fund**

Sr. No.	Particulars	Opening	Increase/ Decrease	Closing
1	Samarpan Fund	7180.00	0.00	7180.00
2	Staff Aid Fund	409858.00	0.00	409858.00
3	Student Aid Fund	734910.00	(28750.00)	706160.00
4	R & D Equipment Fund	0.00	230000.00	230000.00
5	Research & Development Fund	0.00	82595.00	82595.00
<b>TOTAL</b>		<b>1151948.00</b>	<b>283845.00</b>	<b>1435793.00</b>

**Schedule - C4: Student Deposit**

Sr. No.	Particulars	Opening	Increase/ Decrease	Closing
1	Excess Fees Refundable	120650.00	55500.00	176150.00
2	Fees Advance A/C.	3994525.00	1119050.00	5113575.00
<b>TOTAL</b>		<b>4115175.00</b>	<b>1174550.00</b>	<b>5289725.00</b>



## Smt. Chandaben Mohanbhai Patel Institute of Computer Applications

**Schedule - C5: Salaries & Allowances**

Sr. No.	Particulars	Amount (Rs.)
1	Basic Salary	9807450.00
2	Dearness Allowance	12314133.00
3	House Rent Allowance	750862.00
4	Transport Allowance	93361.00
5	Medical Allowance	29433.00
6	Special Allowance	66000.00
7	Provident Fund Contr. & ADM Chagres	680282.00
8	Employee Welfare Expenses	646563.00
9	Visiting Faculty Remuneration	6000.00
10	Extra Remuneration [Staff]	300.00
<b>TOTAL</b>		<b>24394384.00</b>

**Schedule - C6: Staff Dev. & Training Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Staff Training Expenses	35000.00
2	Staff Welfare Expenses	14722.00
3	[Group Insurance, Healthcheck-up & Accomodation Expenses]	8300.00
	Recruitment Expenses	
<b>TOTAL</b>		<b>58022.00</b>

**Schedule - C7: Student Welfare & Training Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Student Training Expenses	48690.00
2	Student Welfare Expenses	699.00
3	Student Extra & Co-Curriculum Activities Expenses [Examination Expenses, First Aid Medicine Treatment, Prize distribution, Spoural & Annnual Day, Student Tour, Vrund, Group Insurance, Health check Up, Student Orientation, Liberal Arts, Emergency Medical Treatment, SSIP]	138226.00
4	Charusat Laptop Scheme	3601277.00
<b>TOTAL</b>		<b>3788892.00</b>



## Smt. Chandaben Mohanbhai Patel Institute of Computer Applications

**Schedule - C8: Seminar & Workshop Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Various Seminar & Workshop Expenses	113377.00
	<b>TOTAL</b>	<b>113377.00</b>

**Schedule - C9: Learning Resources Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Internet Expenses, Library Periodicals, News Paper Periodicals Expenses, Study Material Expenses	617338.20
	<b>TOTAL</b>	<b>617338.20</b>

**Schedule - C10: Various Scholarship Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Special Scholarship Expenses	563050.00
2	Charusat Employees Children Scholarship Expenses	84000.00
	<b>TOTAL</b>	<b>647050.00</b>

**Schedule - C11: Travelling & Transportation Exps.**

Sr. No.	Particulars	Amount (Rs.)
1	Travelling & Transportation Exps.	2393.00
2	Fuel & Repairs Exps. [Gj-7-AR-2547]	46375.00
	<b>TOTAL</b>	<b>48768.00</b>

**Schedule - C12: Miscellaneous & Other Expenses**

Sr. No.	Particulars	Amount (Rs.)
1	Office Expenses, Bank Commission Expenses, Meeting Expenses	17953.00
	<b>TOTAL</b>	<b>17953.00</b>

**Schedule - C13: Endowment Chair F.D Interest Income**

Sr. No.	Particulars	Amount (Rs.)
1	Chair F. D. Interest Income - MCA [CMPICA]	167500.00
2	Chair F. D. Interest Income - M.Sc IT [CMPICA]	167500.00
	<b>TOTAL</b>	<b>335000.00</b>