

#### **Company Facts**



- most selled chocolate in Germany after Milka
- brand of chocolate for the Alfred Ritter GmbH & Co. KG
- founded 1912 in Bad Canstatt
- headquartered in Waldenbuch Germany
- square tablet form as known today introduced 1932
- owned in 3rd generation by family Ritter
- aprox. 900 employees





# BUT...





### BUT!

### Nicaragua

- startet engagement in 90s
- farmers deliver to Ritter Sport Nicaragua founded 2001
- works with 21 cooperatives
- 4500 families live on that
- a farmer earns 3.000 \$ p.a., after commissions 1.800 \$
- 80 % of the Nicaraguans have 2 \$ or less per day
- at resource exchanges approx. 2300 \$ per ton
- Ritter pays 3.500 \$ per ton

#### Pure Altruism?

- Ritter is biggest buyer in Nicaragua
- cocoa as resource will become rare in future
- they want to obstruct competitors from that market
- become independend from vraiabilities at exchanges
- become independend from the three big cocoa players: Cargill, ADM, Barry Callebaut



# Q&A

https://github.com/Weltraumschaf/Slides/tree/master/Ritter\_Sport