

Dubai Real Estate Regulations Guide

Dubai Real Estate Regulations and Compliance Guide

Regulatory Framework:

- RERA (Real Estate Regulatory Agency) regulations
- Dubai Land Department requirements
- Anti-money laundering (AML) compliance
- Know Your Customer (KYC) procedures

Key Requirements:

1. Agent Licensing: All agents must be RERA licensed
2. Transaction Registration: All deals must be registered with DLD
3. Commission Disclosure: Transparent commission structure required
4. Client Documentation: Complete KYC documentation mandatory

Compliance Procedures:

- Client identity verification
- Source of funds verification
- Transaction monitoring
- Suspicious activity reporting

Penalties:

- Unlicensed activity: AED 50,000 fine
- Non-compliance: AED 25,000 fine
- False information: AED 100,000 fine

Best Practices:

- Regular compliance training
- Document retention (7 years)
- Regular audits and reviews
- Updated procedures and policies