

Dubai Real Estate Market Q4 2024 Report

Dubai Real Estate Market Q4 2024 Analysis

Executive Summary:

The Dubai real estate market continues to show strong performance with sustained growth across all segments.

Luxury properties are leading the market with premium developments in Palm Jumeirah and Downtown Dubai.

Key Findings:

- Overall market growth: 8.5% year-over-year
- Luxury segment growth: 12.3%
- Average rental yields: 5.8%
- Days on market: 45 days (down from 60 days)

Market Drivers:

- Strong foreign investment
- Golden Visa program expansion
- Infrastructure development
- Economic diversification

Outlook 2025:

- Expected growth: 6-8%
- New supply: 25,000 units
- Price stability in mid-market
- Continued luxury segment growth