

Westmuir Community Development Trust

Statement of Financial Activities for the period -

(including Income and Expenditure account)

1st November 2021 to 31st October 2022

		Un-Restricted Funds	Restricted Funds			Total Funds	Prior Year 2020-2021
	Notes	General	Woodland	Village Garden	Defibrillator		
Incoming Resources	1						
Donations		5				5	20
Trading Activities		60				60	60
Grants			362	309		671	1088
Other Income		609				609	9
Total incoming resources		674	362	309	0	1,345	1177
Resources Expended							
Distribution of AGM notice	2	0				0	10
Annual rent & insurance	3		356			356	356
Woodland Path maintenance	3		946			946	0
Web site fees	4	103				103	78
Companies House annual return		13				13	0
Lottery licence/Charitable Activities	5	290				290	20
Community Heartbeat – service charge	6				162	162	162
Total resources expended		406	1302	0	162	1870	626
Net income / (expenditure) for the year		268	-940	309	-162	-525	551
Transfer between funds		0	0	0	0	0	0
Net movement of funds		268	-940	309	-162	-525	551
Reconciliation of Funds							
Funds brought forward Oct 31st 2021		540	1573	0	507	2620	2069
Funds Carried forward forward Nov 1st 2022		808	633	309	345	2095	2620

Westmuir Community Development Trust**Balance Sheet as at 31st October 2022**

	<u>Notes</u>	£	Prior year £
Fixed assets:			
Tangible assets	7	0	0
Total fixed assets		0	0
Current assets:			
Cash at bank and in hand		2,095	2,620
Total current assets		2,095	2,620
Total net assets		2,095	2,620
The funds of the charity:			
Restricted fund – Woodland Park		633	1,573
Restricted fund – Defibrillator		345	507
Restricted fund – Village Garden Project		309	0
Unrestricted General Fund		808	540
Total charity funds		2,095	2,620

Trustees' statements required by Sections 475(2) and (3) for the year ended 31 October 2022

In approving these financial statements as trustees of the company we hereby confirm:-

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit can be conducted for the year ended 31 October 2022

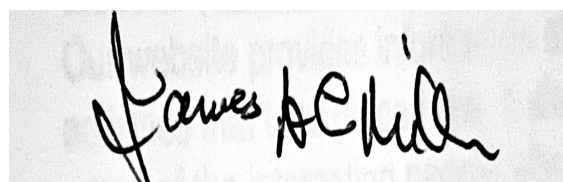
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 394 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies & in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2000.

The financial statements were approved by the trustees and authorised for issue on 20th February 2023 and signed on its behalf by



Chairman 9th March 2023

Registration number SC274218

Westmuir Community Development Trust

Notes to the Accounts

		Unrestricted Funds	Restricted Funds		
		General	Community Woodland Park	Village Garden	Defibrillator
1	Donations	5			
	Grants		362	309	
	Advertising on our web-site	60			
	Christmas Raffle Draw	600			
	SSE wayleave payment	9			
		674	362	309	0
2	AGM costs	0			
3	Woodland Insurance	331			
	Woodland Annual rental	25			
	Woodland Path Maintenance	946			
		1302			
4	Website hosting charges	103			
5	Lottery Licence	0			
	Half of Draw income to Village Hall	290			
6	Defibrillator annual service charge				162

Tangible Fixed Assets		Plant & Machinery	Equipment
7	Asset cost or valuation		
	Balance brought forward	£845	£400
	Additions	£0	£0
	Balance carried forward	£845	£400
	Accumulated depreciation		
	Balance brought forward	£845	£400
	Charge for year	£0	£0
	Balance carried forward	£845	£400
	Net Book Value		
	Balance brought forward	£0	£0
	Balance carried forward	£0	£0

Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable VAT

Notes

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets Policy

Tangible fixed assets are included at cost or valuation. Assets below £200 are not capitalised. Plant and Machinery assets are depreciated on a straight-line basis over five years. Equipment Assets are depreciated on a straight-line basis over four years.

Donated equipment

The donated computer was valued based on the market value of an equivalent computer which would provide the same benefit to the Trust.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations that the donor has specified are to be solely used for particular areas of the company's work or for specific purchases.

Outline Summary of fund movements

2021-2022

	Unrestricted Funds	Restricted Funds		
	General	Community Woodland Park	Village Garden	Defibrillator
Fund balances brought forward	540	1573	0	507
Income	674	362	309	0
Expenditure	406	1302	0	162
Transfers				
Fund balances carried forward	808	633	309	345

Purpose of the Funds

** The General Fund is for the routine management and administration of the Trust and for the costs of pursuing its objects when no specific fund has been established.

** The Community Woodland Fund is for the management, maintenance and improvement of the Westmuir Community Woodland Park

** The Village Garden fund has been raised via the Co-op and will fund the new Village garden installation into the empty area next to the bus stop

** The Defibrillator Fund represents monies raised for the purchase and ongoing servicing of a defibrillator for the village.

Other disclosures

* The Trust has no employees and has thus incurred no staff costs.

* No director/trustee has been paid any remuneration or received any other benefits from an employment with the Trust.

* No director/trustee expenses have been incurred.

* The Trust has benefited from the contribution of unpaid volunteers.

* In April 2010, the Company became the sole trustee of Westmuir Village Hall. The management, maintenance and insurance of the Hall remains with the Westmuir Hall Association, a Scottish registered charity.

* Under clause 6 of the Company's Memorandum of Association, every member of the Company undertakes to contribute such amounts as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member of the Company or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. At 31st October 2022 there were 87 full members.