

Macro Roundup Article

Headline: [Global Debt Pile Declines But Interest Bill Set to Surge, IIF Says](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-11-22/global-debt-declines-but-interest-bill-is-set-to-surge-iif-says?sref=U3dOGIDF>

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Tweet: @bloomberg reports that the dollar value of global debt as a share of the global economy is 20 percentage points under its pandemic peak, as a result of inflation and a sharply appreciated dollar.

Summary: Total debt declined \$6.4 trillion in the three months through September, to about \$290 trillion, the IIF said in its quarterly Global Debt Monitor published Tuesday in Washington. That drop is amplified by the surging dollar, which makes loans denominated in other currencies look smaller when they're measured in greenbacks. As a share of the world economy, debt has dropped to 343% -- about 20 percentage points below its pandemic peak last year. Soaring inflation in many economies has helped erode debt burdens measured against the size of economic output because the nominal value of gross domestic product has risen rapidly.

Primary Topic: Inflation

Topics: GDP, Inflation, News article, Sell-by Date

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