

## Macro Roundup Article

**Headline:** [US Treasury To Slow Pace Of Longer-Dated Debt Issuance](#)

**Article Link:** <https://www.ft.com/content/30ca0fe4-a3e0-4e59-8590-b486443fe400>

Author(s)	Kate Duguid and Mary McDougall
Publication	Financial Times
Publication Date	November 02, 2023

**Tweet:** Following weak demand for long-dated Treasuries, the US Treasury is slowing the pace of longer-term issuance, and increasing the issuance of short-dated notes.

**Summary:** The Treasury said on Wednesday that it would continue to increase issuance of shorter-dated notes at the pace it set three months ago while slowing the pace of 10- and 30-year bond issues. To satisfy its borrowing needs, the Treasury will raise the auction sizes of the two- and five-year notes by \$3bn per month, with a rise in 10-year note auctions by \$2bn and in 30-year bond auctions by \$1bn. In August, the Treasury had increased its 10-year auctions by \$3bn and its 30-year auctions by \$2bn. In its quarterly refunding auctions next week, the Treasury Department will sell \$112bn worth of debt, lower than the \$114bn put on offer in the previous quarter. Primary dealers had anticipated the Treasury would auction \$114bn this quarter too. Related: Resilience Redux in the US Treasury Market and Maxing Out and Interest Expense: A Bigger Impact on Deficits than Debt

**Primary Topic:** Financial Markets

**Topics:** Financial Markets, Fiscal Deficits, Fiscal Policy, GDP, News article, Weekly

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