

Macro Roundup Article

Headline: [The South is Fast Becoming America's Industrial Heartland](#)

Article Link: <https://www.economist.com/united-states/2023/06/12/the-south-is-fast-becoming-a-mericas-industrial-heartland>

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Publication	The Economist
Publication Date	June 14, 2023

Tweet: S&P; Global Markets Intelligence calculates 2/3 of planned EV jobs will be located in the American South, but @TheEconomist argues that the impact on Southern politics may be minimal.

Summary: The industrial policies crafted by Mr. Biden's administration—notably, incentives and rules to boost the production of semiconductors, renewable energy and electric-vehicles — have catalysed a surge in investment, much of it in the South. S&P Global Market Intelligence calculates that about two-thirds of planned EV jobs will reside there. Might the South's manufacturing boom have political consequences? The investment surge resulting in part from Mr. Biden's policies so far looks like the opposite of pork-barrel politics: most of the money has gone to places that do not favour him. According to a database of EV investments announced in the 300 days since the passage of the Inflation Reduction Act more than 80% has gone to Republican-controlled districts. As factories become more automated and less labour-intensive, their political weight may well diminish. Robots do not vote.

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