

Macro Roundup Article

Headline: [US Hiring Solid While Wages Cool, Giving Fed Room to Slow Hikes](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-01-06/us-hiring-tops-forecasts-jobless-rate-falls-as-wage-gains-slow?srnd=economics-v2&sref;=U3dOGIDF>

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Tweet: [Nonfarm payrolls increased by 223,000 in December and the unemployment rate declined to 3.5%, matching a five-decade low. @Bloomberg](#)

Summary: Nonfarm payrolls increased 223,000 in December, capping a near-record year for job growth, a Labor Department report showed Friday. The advance followed a 256,000 gain in November. Average hourly earnings rose 0.3% from a month earlier and 4.6% from December 2021 after November's previously eye-popping gain was revised lower. The unemployment rate decreased by 0.1 percentage point to 3.5%, matching a five-decade low, as participation inched higher. The labor force participation rate — the share of the population that is working or looking for work — ticked up to 62.3%, and the rate for workers ages 25-54 rose.

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Primary Topic: Unemployment/Participation

Topics: Factoid, News article, Sell-by Date, Unemployment/Participation

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