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Macro Roundup Artcile

Headline: TikTok Crackdown Shifts Into Overdrive, With Sale or Shutdown on Table

Article Link: https://www.wsj.com/tech/why-the-new-effort-to-ban-tiktok-caught-fire-with-lawmak ers-7cd3f980

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Tweet: Legislation that would ban Tiktok in the U.S. unless its Chinese parent divests ownership is heading to a full vote in the house; Biden has indicated he would sign the bill if it passes.

Summary: Legislation that would ban TikTok in the U.S. or force its sale is hurtling toward a vote in the House. Efforts had seemingly stalled until last week, when a new bill passed the House Energy and Commerce Committee 50-0. An effort by TikTok to push users to call their congressional representatives in opposition to the bill appeared to backfire by only hardening proponents' resolve. Chuck Schumer said a ban "should be looked at" but didn't commit to bringing the House legislation up for a vote. The first push to force ByteDance to sell TikTok started from then-president Donald Trump. Trump on Thursday appeared to reverse his position, writing on social media that banning TikTok would help Meta Platforms's Facebook, which he described as an "enemy of the people." Related: US Bill Would Ban TikTok From App Stores Unless ByteDance Divests It and Teens, Social Media, and Technology 2023

Primary Topic: China

Topics: China, News article, Security

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