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Macro Roundup Article

Headline: China to See Biggest Millionaire Exodus in 2024 as Many Head to U.S.

Article Link: https://asia.nikkei.com/Business/Markets/Wealth-Management/China-to-see-biggest-millionaire-exodus-in-2024-as-many-head-to-U.S

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Tweet: According to a Henley report, at least 13,800 high-net-worth individuals emigrated from the PRC last year, mostly to the U.S., Canada, and Singapore. The report forecasts a record 15,200 will depart this year.

Summary: China saw the world's biggest outflow of high-net-worth individuals last year and is expected to see a record exodus of 15,200 in 2024 a new Henley & Partners report says. China last year saw 13,800 high-net-worth individuals depart, mostly to the U.S., Canada, and Singapore. Such individuals are defined as those with at least \$1 million in assets.

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Primary Topic: China

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