

## Macro Roundup Article

**Headline:** [The Economic Impact of the Student Loan Restart](#)

**Article Link:** <https://www.apricitas.io/p/the-economic-impact-of-the-student>

Author(s)	Joseph Politano
Publication	Apricitas Economics
Publication Date	July 19, 2023

**Tweet:** [.@JosephPolitano argues the resumption of student loan payments will only have a minor impact on consumers' balance sheets.](#)

**Summary:** 46 million Americans owe some money to the Department of Education for their student loans. The vast majority of borrowers also have comparatively small balances remaining, with 3/4 of debtors having balances less than \$40k and 1/2 having balances under \$20k. The small contingent of borrowers with large balances holds a disproportionately large share of the outstanding debt—although they make up only 16% of total borrowers, those with balances in excess of \$60,000 hold the majority of student loan debt.

**Related Articles:** Debt Moratoria: Evidence from Student Loan Forbearance

**Primary Topic:** Education

**Topics:** Business Cycle, College, Education, GDP, Op-Ed/Blog Post, Workforce

**Permalink:** <https://www.edwardconard.com/macro-roundup/josephpolitano-argues-the-resumption-of-student-loan-payments-will-only-have-a-minor-impact-on-consumers-balance-sheets?view=detail>

### Featured Image

**Link:** <https://www.edwardconard.com/wp-content/uploads/2023/07/Student-Loans-1-1.png>