

Macro Roundup Article

Headline: [US Inflation Indicator Rises by Less Than Forecast as Spending Increases](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-12-01/us-core-pce-prices-rise-by-less-than-forecast-spending-gains?srnd=premium&sref=U3dOGIDF>

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Tweet: The PCE inflation measure rose 0.2% in October, under the forecast, while the personal savings rate fell to 2.3%, the lowest since 2005. @bloomberg

Summary: A key gauge of US consumer prices posted the second-smallest increase this year while spending accelerated, offering hope that the Federal Reserve's interest-rate hikes are cooling inflation without sparking a recession. The personal consumption expenditures price index, excluding food and energy, which Fed Chair Jerome Powell stressed this week is a more accurate measure of where inflation is heading, rose a below-forecast 0.2% in October from a month earlier, Commerce Department data showed Thursday. The saving rate fell to 2.3% in October, the lowest since 2005, the Commerce Department report showed.

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