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Macro Roundup Article

Headline: How Much Would Creating a Child Allowance Reduce Work Among Parents?

Article Link: https://www.aei.org/research-products/working-paper/how-much-would-creating-a-child-allowance-reduce-work-among-parents/

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Tweet: .@swinshi notes that @JacobBastian25's latest research underestimates the disemployment effects of an enhanced Child Tax Credit. Scott view of the disemployment effects support Bruce Myers and @kefincorinth CTC estimates @UChicago. @aei

Summary: In his reconciliation of his own results with those of the Chicago team, Bastian misattributes something on the order of 200,000 of the one-million-parent difference in predicted disemployment to married parents rather than to low-income single mothers. Relative to the Chicago team, he underestimates the disemployment of low-income single mothers by a similar amount. The evidence remains consistent with the Chicago team's claims: a permanent expansion of the CTC that resembles the temporary child allowance created in 2021 could reduce employment among single mothers by about one million, an effect that would go a long way toward reversing the employment gains among single mothers since the policy reforms of the mid-1990s.

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Primary Topic: Taxation

Topics: Database, Taxation, Unemployment/Participation

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