

Macro Roundup Article

Headline: [Mexico's Industrial Hubs Grow as Part of Trade Shift Toward Nearshoring](#)

Article Link: <https://www.wsj.com/articles/mexicos-industrial-hubs-grow-as-part-of-trade-shift-to-ward-nearshoring-11675257070>

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Tweet: Foreign direct investment in Mexico reached \$32B during the first 9 months of 2022 relative to \$31B in 2021, suggesting that nearshoring might be underway. @WSJ

Summary: After a decline to \$28.2 billion in 2020 during the pandemic, foreign direct investment in Mexico rose to \$31.4 billion in 2021 and reached \$32.1 billion during the first nine months of 2022, the most for the period since 2013. Of that amount, around \$11.6 billion was in manufacturing, similar to 2021 levels. The Mexican government says more than 400 companies currently have shown interest in moving production from Asia to Mexico. "This is an enormous opportunity for Mexico, one that only happens once in a generation," said Carlos Capistrán, chief economist for Mexico and Canada at Bank of America. "It's starting to happen, but we don't know if it will be a home run or just a hit."

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Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Sell-by Date, Trade (not deficits)

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