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Macro Roundup Article

Headline: The Anglosphere Needs to Learn to Love Apartment Living

Article Link: https://www.ft.com/content/dca3f034-bfe8-4f21-bcdc-2b274053f0b5

Author(s)	John Burn-Murdoch
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Tweet: Anglosphere countries have a strong preference for low density housing. This has led to much more expensive housing in Anglosphere countries and supply of 400 homes per 1k residence vs. 540 per 1k in western Europe.

Summary: Forty years ago, the UK, US, Canada, Australia, New Zealand, and Ireland had roughly 400 homes per 1,000 residents, level with developed continental European countries. Since then the two groups have diverged, the Anglosphere standing still while western Europe has pulled clear to 560 per 1,000. Unsurprisingly, the same pattern is reflected in house prices, which have risen further and faster in most anglophone countries since the global financial crisis than elsewhere. There appears to be a deep-seated aversion to urban density in anglophone culture that sets these countries apart from the rest.

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