

Macro Roundup Article

Headline: [How U.S. and China Are Breaking Up, in Charts](#)

Article

Link: <https://www.wsj.com/articles/how-u-s-and-china-are-breaking-up-in-charts-282bd878#>

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Tweet: China accounted for 13.3% of U.S. goods imports during the first six months of 2023, below a peak of 21.6% for 2017. China's share is currently at the lowest level since 2003.

Summary: China accounted for 13.3% of U.S. goods imports during the first six months of this year, below a peak of 21.6% for all of 2017. The current level is the lowest since 12.1% for the year in 2003, two years after China's accession to the WTO. Starting in early 2019, China's share of U.S. imports fell below the total share from a basket of 25 other Asian nations including India, Thailand, and Vietnam. That group of nations accounted for 24.6% of U.S. imports in the 12 months ending in June, compared with 14.9% for China, according to census data. When the dollar values of exports and imports are combined, Mexico is now the U.S.'s No. 1 trading partner, followed by Canada, pushing China to third place. Related: [How America Is Failing To Break Up With China](#) and [Setser On China's Trade Surplus](#) and [Setser On Kearney Reshoring Index](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/china-accounted-for-13-3-of-u-s-goods-imports-during-the-first-six-months-of-2023-below-a-peak-of-21-6-for-2017-chinas-share-is-currently-at-the-lowest-level-since-2003?view=detail>

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