

Macro Roundup Article

Headline: [America Is Barreling Toward a Summer of Strikes](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-07-20/-hot-strike-summer-hollywood-UPS-workers-are-making-labor-history?sref=U3dOGIDF>

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Tweet: While only 6% of American private sector workers are unionized, as many as 650,000 workers might soon be on strike according to a Bloomberg tracker. @markets

Summary: More than 650,000 American workers are threatening to go on strike this summer — or have already done so — in an avalanche of union activity not seen in the US in decades. The combined actors and writers strikes in Hollywood are already a once-in-a-generation event. Unions for UPS and Detroit's Big Three automakers are poised to join them in coming weeks if contract negotiations fall through. One Bank of America Corp. analyst put the odds of a United Auto Workers strike at more than 90%. And while logistics experts and financial analysts expected the Teamsters to reach a deal with UPS, their confidence has dwindled as the July 31 deadline approaches. Even before the 100,000-plus actors joined in last week, both the number of strikes and workers on strike were up in the first half of this year. Related: Unions Inflation Warning

Primary Topic: Politics

Topics: News article, Politics

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