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Macro Roundup Article

Headline: Over 75% of Foreign Money Invested into Chinese Stocks in 2023 Has Left

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Publication	Financial Times
Publication Date	November 21, 2023

Tweet: Three-quarters of the foreign money invested in China's stock market in 2023 has left the country so far this year. Net investment inflows in terms of equities are at an 8-year low.

Summary: More than three-quarters of the foreign money that flowed into China's stock market in the first seven months of the year has left, with global investors dumping more than \$25bn worth of shares despite Beijing's efforts to restore confidence in the world's second-largest economy. The sharp selling in recent months puts net purchases by offshore investors on course for the smallest annual total since 2015, the first full year of the Stock Connect programme that links up markets in Hong Kong and mainland China.

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