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## **Macro Roundup Article**

Headline: Europe Cuts Gas Demand by a Quarter to Shed Reliance on Russia

Article Link: https://www.ft.com/content/0ab21afc-d034-4279-8ce1-4469d0ce8489

Author(s)	Shotaro Tani
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**Tweet:** Germany cut its gas demand by 23% in November even as temperatures fell, with the EU cutting demand by 24% overall. @FT

**Summary:** EU countries cut gas demand by a quarter in November even as temperatures fell, in the latest evidence that the bloc is succeeding in reducing its reliance on Russian energy since Moscow's full-scale invasion of Ukraine. Provisional data from commodity analytics company ICIS showed gas demand in the EU was 24% below the five-year average last month, following a similar fall in October.

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**Primary Topic:** Trade (not deficits)

**Topics:** Factoid, GDP, News article, Security, Sell-by Date, Trade (not deficits)

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