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Macro Roundup Artcile

Headline: The Path to 2075 — Slower Global Growth, But Convergence Remains Intact

Article Link: https://www.goldmansachs.com/insights/pages/the-path-to-2075-slower-global-growth-but-convergence-remains-intact.html

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Tweet: .@GoldmanSachs forecasts that by 2075 both India and China will have slightly larger GDP than the US, but US real per capita GDP will rise from \$69k in 2021 to \$132k, vs. 2075 forecasts of \$55k for China and \$31k for India.

Summary: Exhibit 17 sets out our 2075 GDP level projections, broken down by population and GDP per capita levels. Two points are notable: First, there is a large gap between the largest three economies (China, India, and then the US) and all other economies (although the Euro area represents a fourth economic superpower, if it is treated as a single economy). Second, while China and India are projected to be larger than the US by 2075, our projections imply that the US will remain more than twice as rich as both (and five times as rich as countries such as Nigeria and Pakistan).

Primary Topic: Growth

Topics: Database, GDP, Graph, Growth, Other Source

PDF File URL: 'https://www.edwardconard.com/wp-content/uploads/2022/12/Global-Economics-Paper -The-Path-to-2075----Slower-Global-Growth-But-Convergence-Remains-Intact.pdf

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