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Macro Roundup Artcile

Headline: Importing the Opioid Crisis? International Trade and Fentanyl Overdoses

Article Link: https://www.nber.org/papers/w31885

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Tweet: There is evidence the opioid epidemic was a supply shock: states with higher levels of imports, and more opportunities for smuggling, saw higher levels of fentanyl deaths between 2017 and 2020. @benconomics

Summary: Legal trade is a key factor driving fentanyl supply. We assess the empirical relationship between imports and fentanyl overdoses at the state level, with the idea that supply frictions result in overdoses disproportionately occurring near smuggling locations. Specifically, using CDC mortality data and U.S. Census import data for 2008-2020, we show that there is a positive relationship between states' imports per resident and drug overdose death rates that begins in 2013. The relationship increases over time and accounts for 15,000-20,000 deaths per year over the 2017-2020 period. Results show that states with above-and below-median imports have similar drug overdose trends in the first five years of the sample period (2008-2012). Their drug overdose rates diverge sharply thereafter; by 2017, drug overdose deaths per resident are approximately 40% higher in states with above-median import levels than in other states. These differences, which persist through 2020, are driven by fentanyl overdoses. Summary estimates for the 2017-2020 period imply that a 10% higher value of imports per resident is associated with a 5.5% higher opioid death rate and an 8.1% higher fentanyl death rate. Related: The Global Network Behind The Fentanyl Crisis and How Fentanyl Changed The Game For Mexico's Drug Cartels and The Rise in American Pain: The Importance of the Great Recession

Primary Topic: Poverty/Crime

Topics: Academic paper, Database, Poverty/Crime, Weekly, Workforce

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