

Macro Roundup Article

Headline: [After Global Energy Shock, Price Collapse Provides Unexpected Economic Boon](#)

Article Link: <https://www.wsj.com/articles/after-global-energy-shock-price-collapse-provides-unexpected-economic-boon-8c2b6660>

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Publication	Wall Street Journal
Publication Date	May 24, 2023

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Summary: This time last year, natural-gas prices were skyrocketing after Russia's invasion of Ukraine kicked off the worst energy crisis since the 1970s. To the surprise of many prognosticators, that energy shock has now subsided, with gas prices in full retreat around the world. The result is a windfall for the global economy, especially as it contends with stubbornly high inflation. Energy-intensive businesses are restarting operations, consumers are about to enjoy lower bills and fears of a winter shortage have eased.

Primary Topic: Energy

Topics: Business Cycle, Energy, GDP, News article

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