

Macro Roundup Article

Headline: [Buffett Praises BYD and TSMC After Selling Shares of Both Firms](#)

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Tweet: Warren Buffett sold his stake in Taiwan Semiconductor Manufacturing Company, citing geopolitical risk. @markets

Summary: The billionaire investor took credit for Berkshire's investment in TSMC amid speculation that one of his investing deputies picked the stock. He said the decision to reduce its stake in the business by 86% in the fourth quarter—which could have fetched \$3.7 billion assuming the shares were sold at the average price over the period—resulted from concerns over geopolitical tensions between China and Taiwan, conditions he described as being outside of the company's control. "I re-evaluated that part of it," Buffett said. "I didn't re-evaluate the business, the management, or anything of the sort."

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