

Macro Roundup Article

Headline: [China Set To Lose Crown As Top U.S. Exporter After 17 Years](#)

Article Link: <https://asia.nikkei.com/Economy/Trade/China-set-to-lose-crown-as-top-U.S.-exporter-after-17-years>

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Tweet: For the first time since 2006 China was not the top exporter to the United States in 2023. China's share of American imports was 13.9% down from 21% in 2017. Mexico, the largest exporter to the US in 2023, had a 15% share.

Summary: China was likely knocked off the perch as the top exporter to the U.S. for the first time since 2006 last year. American goods imports from China dropped more than 20% on the year for the January-November period, according to U.S. Commerce Department data released this week. China accounted for 13.9% of total U.S. imports, the smallest share since 2004, after peaking at more than 21% around 2017. U.S. exports to China have stayed roughly flat on the year. Mexico is set to take the lead for the full year for the first time since 2000. U.S. imports from the country are on track to set a record high in 2023, and its share of the total topped 15% for the first 11 months of the year. Imports from the European Union also reached an all-time high for that period.

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Primary Topic: China

Topics: China, GDP, News article, Savings Glut/Trade Deficit, Trade (not deficits)

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