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Macro Roundup Artcile

Headline: Fewer Firms Talking About Labor Shortages

Article Link: https://apolloacademy.com/the-daily-spark/

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Tweet: Torsten Sløk @apolloglobal notes mentions of labor shortages on earnings calls have fallen significantly since their peak in Q4 2021 but are still elevated relative to pre-pandemic levels.

Summary: The Fed is trying to slow down hiring to dampen the upward pressure on wage and consumer price inflation, but cooling down the labor market takes time, and while corporate worries about labor shortages have declined, they are still well above pre-pandemic levels.

Primary Topic: Business Cycle

Topics: Business Cycle, Factoid, Inflation, Monetary Policy, Other Source

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