

Macro Roundup Article

Headline: [The Death of Summer](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-07-30/record-heat-is-killing-summer-vacation-for-hotels-airlines-beaches?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	July 31, 2023

Tweet: Citing the rise in the frequency of extreme heat globally, @nfergus argues investors should “short shores, long hills” as changes in temperature increasingly impact financial markets and politics.

Summary: Global warming no longer needs to be a theory; it's a reality. Extreme heat is significantly more common in major cities these days (2019-23) than it was in the early 1950s. To be precise, there are 2.7 times as many days with mid-afternoon temperatures above 30 C in Athens; 3.7 times in Barcelona; 8.1 times in Paris; and an amazing 10.4 times in London. The mountains are seeing temperatures rise roughly as much as the beaches. The effects on snow cover in the Alps are all too familiar to European skiers. Short shores, long hills may not turn out to be the trade of the century. But short shores, long hills feels right. Related: Climate Change and the Geography of the U.S. Economy and Global Temperatures Have Broken Records Three Times In A Week

Primary Topic: Science

Topics: Global Warming, Op-Ed/Blog Post, Quote, Science

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