

Macro Roundup Article

Headline: [The Distribution of Mortgage Interest Rates Outstanding](#)

Article Link: <https://apolloacademy.com/the-daily-spark/>

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Summary: 23% percent of all mortgages outstanding have an interest rate below 3%, 38% are between 3% and 4%, and only 9% of all mortgages outstanding were originated with an interest rate above 6%. The bottom line is that homeowners across America do not have any incentive to move and get a new mortgage with mortgage rates currently at 7.25%. This is a key reason why the supply in the housing market continues to be so low. Related: Inflation Adjusted House Prices 3.8% Below Peak and The Great Pandemic Mortgage Refinance Boom

Primary Topic: Housing

Topics: Database, GDP, Housing, Op-Ed/Blog Post

Permalink: <https://www.edwardconard.com/macro-roundup/torsten-slok-notes-that-low-interest-mortgages-constrain-housing-inventory-23-of-mortgages-outstanding-have-an-interest-rate-of-less-than-3-and-38-are-at-3-4-apolloglobal?view=detail>

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