

Macro Roundup Article

Headline: [Clean Energy Sets \\$1.1 Trillion Record That's Bound to Be Broken](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-01-26/clean-energy-fossil-fuel-investment-tied-for-first-time-in-2022?sref=U3dOGIDF>

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Summary: 2022 was the first year when investment in the energy transition equaled global investment in fossil fuels, according to the latest data released from clean energy research group BloombergNEF. The money flowing into the upstream, midstream, and downstream segments of oil and gas, and into fossil fuel-fired power generation without emissions reduction technology, was \$1.1 trillion last year. Likewise, annual investment in renewable energy, electrified transport and heat, energy storage and other technologies reached \$1.1 trillion.

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