

Macro Roundup Article

Headline: [China's 40-Year Boom Is Over. What Comes Next?](#)

Article

Link: <https://www.wsj.com/world/china/china-economy-debt-slowdown-recession-622a3be4>

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Tweet: China's leadership is suspicious of growing household consumption as a % of GDP at the expense of building industrial capacity and "girding for potential conflict with the West."

Summary: Xi and some of his lieutenants remain suspicious of U.S.-style consumption, which they see as wasteful at a time when China's focus should be on bolstering its industrial capabilities and girding for potential conflict with the West, people with knowledge of Beijing's decision-making say. The leadership also worries that empowering individuals to make more decisions over how they spend their money could undermine state authority, without generating the kind of growth Beijing desires.

Related Articles: [Can China's Long-Term Growth Rate Exceed 2–3 Percent?](#) and [China's Defeated Youth and Can China Fix Youth Unemployment Woes With Military Recruitment](#)

Primary Topic: China

Topics: Business Cycle, China, Demographics, Financial Markets, GDP, Growth, News article, Weekly, Workforce

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