

Macro Roundup Article

Headline: [Immigration Playing a Key Role in the Labor Market](#)

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Author(s)	Torsten Sløk
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Summary: Over the past 2½ years, immigration into the US labor market has increased by 4 million workers, and the working age immigrant population is now back at its pre-pandemic trend. High immigration contributes not only to solid job growth, including in leisure and hospitality, but also to increasing the participation rate and limiting the upside pressures on wages. The bottom line is that high immigration is helpful for the Fed as it tries to cool down the labor market and slow down inflation.

Primary Topic: Immigration

Topics: Factoid, Graph, Immigration, Op-Ed/Blog Post, Workforce

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