

Macro Roundup Article

Headline: [Inside the High-Yield Spread](#)

Article Link: <https://mailchi.mp/verdadcap/inside-the-high-yield-spread?e=7b209e1099>

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Summary: Below we show our historical measure of the high-yield spread. The thin line is where the high-yield spread is today. The current value of 4.3% is just above the long-term median of 4.2%. Right now, credit spreads are suggesting default risk is about normal in the high-yield market.

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