

## Macro Roundup Article

**Headline:** [Global Yields Reach 15-Year Highs as Rate-Hike Worries Build](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-08-17/global-yields-march-to-15-year-highs-even-as-investors-pile-in?srnd=premium&sref=U3dOGIDF>

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**Tweet:** Yields on 30-year T-bills rose to 4.42% and the 10-year rose to 4.3%. The higher yields are attracting investors: according to @BankofAmerica, \$127B has moved into funds that invest in Treasuries.

**Summary:** In early US trading Thursday the 30-year Treasury yield rose as much as seven bps to 4.42%, slightly exceeding last year's high. It was below 4% as recently as July 31. The US 10-year yield approached 4.31%, within a few basis points of its 2022 peak. The higher yields in the US continue to draw in buyers. Investors pumped \$127 billion this year into funds that invest in Treasuries, on pace for a record year, Bank of America said last week. Related: In Search of Safe Havens: The Trust Deficit and Risk-free Investments! and The Fed and the Secular Decline in Interest Rates and What Have We Learned About the Neutral Rate?

**Primary Topic:** Financial Markets

**Topics:** Financial Markets, Fiscal Deficits, Fiscal Policy, GDP, News article

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