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Macro Roundup Article

Headline: Treasuries Liquidity Dwindles as SVB Crisis Muddies Fed Outlook

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Summary: Liquidity in the world's largest bond market is evaporating as the US banking crisis muddies the outlook for the Federal Reserve's monetary policy. Bid-ask spreads on two-, 10- and 30-year US government bonds jumped to the highest level in at least six months on Tuesday, according to data compiled by Bloomberg. The 10-year yield swung in a 34-basis point range on Monday, the biggest gap since the onset of the pandemic in 2020.

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