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Macro Roundup Article

Headline: Global Supply Chain Pressure Index (GSCPI)

Article Link: https://www.newyorkfed.org/research/policy/gscpi#/interactive

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Tweet: The @NewYorkFed Global Supply Chain Pressure Index increased slightly in November to 1.1 from 1.0 in October, driven by Chinese delivery times. The index remains far below its peak of 4.3 in December 2021.

Summary: Global supply chain pressures increased moderately in November, continuing a trend seen in October, albeit at a lower rate. The largest contributing factor to the rise in supply chain pressures was Chinese delivery times, though improvements were shown in US delivery times and Taiwanese purchases. The GSCPI's recent movements suggest that developments in Asia are slowing down the return of the index back to historical levels.

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Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, Government/NGO, Inflation, Sell-by Date, Trade (not deficits)

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