

## Macro Roundup Article

**Headline:** [War in Ukraine Drives New Surge of U.S. Oil Exports to Europe](#)

**Article Link:** <https://www.wsj.com/articles/u-s-regains-its-energy-clout-as-ukraine-war-enters-second-year-2b910ff>

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**Tweet:** As American energy exports to Europe surge, @DanielYergin notes that, "America is back in the most predominant position it has been in world energy since the 1950s." @WSJ

**Summary:** Since February 2022, when Russia invaded Ukraine, average monthly seaborne cargoes to the continent jumped 38% compared with the previous 12-month period, according to ship-tracking firm Kpler. According to the White House, U.S. natural gas shipments to Europe more than doubled last year, cushioning the continent's households and manufacturers after Russia throttled supplies. A fleet of skyscraper-size tankers carried more crude to Germany, France and Italy—the European Union's largest economies—as well as Spain, which alone boosted purchases by about 88% over the period. The pull of oil shipments from the Gulf Coast to Europe, which Kpler pegged at 1.53 million barrels a day in January, has in recent months made the continent a larger destination for U.S. crude than Asia.

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