

Macro Roundup Article

Headline: [How the US is Pushing China Out of the Internet's Plumbing](#)

Article Link: <https://ig.ft.com/subsea-cables/>

Author(s)	Anna Gross, Alexandra Heal, et al.
Publication	Financial Times
Publication Date	June 13, 2023

Tweet: China is building its own parallel fiber optic network as the West increasingly locks Chinese firms out of the cable network that carries internet traffic.

Summary: There are more than 500 active and planned submarine cables, transporting 99% of intercontinental data, arriving at around 1,400 coastal landing stations around the world. The US has succeeded in preventing Beijing from becoming a major player in the global submarine cable market. Chinese supplier HMN Tech has provided or is set to provide the equipment to only 10% of all existing and planned global cables, where the supplier is known, FT analysis of data supplied by the consultancy TeleGeography shows. Meanwhile, French cable maker ASN has supplied 41 per cent and American company SubCom has supplied 21%. Neither ASN nor SubCom responded to requests for comment.

Primary Topic: Investment

Topics: Factoid, Investment, News article, Productivity

Permalink: <https://www.edwardconard.com/macro-roundup/china-is-building-its-own-parallel-fiber-optic-network-as-the-west-increasingly-locks-chinese-firms-out-of-the-cable-network-that-carries-internet-traffic?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/06/Cable-.jpg>