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Macro Roundup Article

Headline: Texas's Latest Boom is its Biggest Yet

Article

Link: https://www.economist.com/briefing/2023/03/16/texass-latest-boom-is-its-biggest-yet

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Tweet: Texas' population grew 18% from 2010-2021. If trends continue, it may surpass California's population in the 2040s. With a \$2tn 2022 GDP, Texas would rank as the world's 9th largest economy if independent. @TheEconomist

Summary: The population of Texas as a whole grew by 18% from 2010 to 2021. The state's economy grew by 39%, one and a half times faster than the national one. The first boom, in people, is remarkable by any standard. In the 12 months starting in July 2021 Texas added a net 471,000 residents, the most of any state. That is equivalent to 1,290 new Texans each day, or around 9,000 a week. Only a quarter of those came from natural increase (the difference between births and deaths). Another quarter were immigrants from abroad. But roughly half were arrivals from elsewhere in America. California still has more people than Texas, although, if current trends persist, Texas will eclipse it as the most populous state at some point in the 2040s

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