

Macro Roundup Article

Headline: [China Cannot Allow Jobless Young To 'Lie Flat'](#)

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Author(s)	George Magnus
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Tweet: [@georgemagnus1](#) notes that the ratio of low-pay, low-skill informal sector jobs to high-skilled jobs in China is now 60:40, the opposite of 15 years ago.

Summary: A marked change in the occupational structure of jobs has meant that the proportion of low pay, low skill, informal sector jobs has been rising at the expense of higher paid, high skill jobs in manufacturing and construction. According to Stanford University professor Scott Rozelle, the ratio of informal to formal sector jobs 15 years ago was 40:60, but has now flipped. This is a particular problem for younger workers who are over-represented in low pay sectors and the gig economy.

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