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Macro Roundup Article

Headline: America's Return to Strong Growth

Article Link: https://www.apricitas.io/p/americas-return-to-strong-growth

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Publication	Apricitas Economics
Publication Date	November 02, 2023

Tweet: Cumulative real GDP growth in the year ending Q3 was 2.9%, "returning to levels more in line with the high growth years in the 2010s." @JosephPolitano

Summary: Cumulative real GDP growth over the last year to 2.9%, continuing to bounce back from its 2022 lows and returning to levels more in line with the high growth years of the 2010s. In fact, these numbers are so strong that GDP could shrink by 0.8% annualized in Q4 and still match the median FOMC participants' growth projections from last month. Year-on-year growth in nominal, non-inflation-adjusted, economic output picked up again to 6.3%, but even still the inflation gap between real and nominal GDP growth shrank to the smallest level since early 2021.

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Primary Topic: Growth

Topics: GDP, Growth, Op-Ed/Blog Post

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