

Macro Roundup Article

Headline: [How Are Banks Responding? Cutting Lending and Selling Mortgages](#)

Article Link: <https://apolloacademy.com/how-are-banks-responding-cutting-lending-and-selling-mortgages/>

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Summary: Weekly Fed data released every Friday at 4:15 pm shows how banks are responding to the SVB collapse and subsequent deposit outflows. The largest 2-week cutback in bank lending in US history. The largest 2-week cutback in bank lending to corporates in US history. Largest decline in lending to real estate on record. Fed hikes were already cooling the economy, and the latest weekly Fed data shows that the banking sector response since SVB is magnifying the speed of the slowdown. The bottom line is that the immediate risks in the banking sector are starting to fade, but the behavioral change in the banking sector is beginning to weigh on the economic outlook.

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Primary Topic: Business Cycle

Topics: Banking, Business Cycle, GDP, Monetary Policy, Op-Ed/Blog Post, Weekly

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