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Macro Roundup Article

Headline: The Great Global Baby Bust is Under Way

Article Link: https://www.economist.com/graphic-detail/2023/06/14/the-great-global-baby-bust-i

s-under-way

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Tweet: Fertility is declining globally. In all of the world's 15 largest economies, fertility is under the replacement rate. @TheEconomist

Summary: In 2010, there were 98 nations and territories with fertility rates below 2.1 (known as the replacement rate) according to the United Nations. In 2021, that number had risen to 124, or more than half the countries for which data were available. The world's 15 largest economies all have fertility rates below the replacement rate. Educated women have for decades tended to have fewer children. But fertility among the less educated is now falling. On a global level the link between national incomes and fertility rates has also weakened. India's fertility rate, for example, fell below 2.1 in 2020, despite a gross domestic product of less than \$3,000 per person.

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Primary Topic: Demographics

Topics: Demographics, Family/Marriage, News article, Workforce

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