

Macro Roundup Article

Headline: [Container Shipping Costs Plunge as Consumer Spending Declines](#)

Article Link: <https://www.ft.com/content/d739cd47-e434-43c3-9b4e-472bcef4abaf>

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Tweet: The price of shipping goods from eastern China to the west coast of the United States on a short-term basis has returned to pre-COVID levels, down 85% from the March 2022 peak. @FT

Summary: The price of shipping goods on vital global trade routes has fallen 85% below its peak as the cost of living crisis hits consumer spending and pandemic-related supply chain disruption eases. In the US, spending on goods is now down 5.4% in real terms from the March 2021 peak. This month it cost \$1,444 to ship a standard 40ft steel container from eastern China to the US west coast at short notice, according to shipping data specialist Xeneta, down from a peak of \$9,682 in March last year. The widespread delays and queues, which hit ports at the height of the pandemic, have also dissipated.

Primary Topic: Trade (not deficits)

Topics: Business Cycle, Factoid, GDP, Inflation, News article, Sell-by Date, Trade (not deficits)

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