

Macro Roundup Article

Headline: [As China Reopens, Flight of Wealthy Chinese to Singapore Set to Accelerate](#)

Article Link: <https://www.wsj.com/articles/as-china-reopens-flight-of-wealthy-chinese-to-singapore-set-to-accelerate-c0b12282>

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Tweet: [. @WSJ reports an expected increase this year over the 10,800 wealthy Chinese who left the country in 2022. A recent expatriate noted, "We thought if we don't leave sooner, we may never be able to."](#)

Summary: Around 10,800 wealthy Chinese left the country in 2022, according to estimates from New World Wealth, a research firm that tracks the movements and spending habits of the world's high-net-worth citizens. The company expects around 125,000 people with net assets of more than \$1 million to move this year, exceeding the 2019 record of 110,000. Chinese nationals usually account for 8% to 10% of the total. New World Wealth tracks the behavior of around 150,000 individuals in a database to derive its estimates for total migration.

Primary Topic: China

Topics: China, Factoid, Immigration, News article, Sell-by Date, Workforce

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