

## Macro Roundup Article

**Headline:** [The Fall in Home Prices May Already Be Over](#)

**Article Link:** [https://www.wsj.com/economy/housing/the-fall-in-home-prices-may-already-be-over-3496d6bb?mod=economy\\_lead\\_pos1](https://www.wsj.com/economy/housing/the-fall-in-home-prices-may-already-be-over-3496d6bb?mod=economy_lead_pos1)

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**Tweet:** Home prices rose in July after declining for five consecutive months. High interest rates have kept inventories very low across all markets.

**Summary:** High interest rates have prompted homeowners to stay put rather than buy new homes and take on more expensive mortgages, resulting in an unusually low inventory of homes for sale. Sales of previously owned homes are now down about 36% from January 2022. But prices are generally holding firm outside of a few trouble spots. Related: The "New Normal" Mortgage Rate Range and The Great Pandemic Mortgage Refinance Boom and Have Rising Mortgage Rates Frozen the Housing Market?

**Primary Topic:** Housing

**Topics:** Business Cycle, GDP, Housing, News article

**Permalink:** <https://www.edwardconard.com/macro-roundup/home-prices-rose-in-july-after-declining-for-five-consecutive-months-high-interest-rates-have-kept-inventories-very-low-across-all-markets?view=detail>

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