

Macro Roundup Article

Headline: [Comeback in Factory Jobs Appears to Be for Real](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-02-09/comeback-in-factory-jobs-appears-to-be-for-real?sref=U3dOGIDF>

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Tweet: The 13M Americans working in the manufacturing sector in January surpassed the peak set during the previous business cycle in February of 2020, a first since the 1970s. This growth has been accompanied by a decline in real output per hour worked. @foxjust

Summary: For the first time since the late 1970s, US employment in manufacturing has surpassed the peak set during the previous business cycle. This happened in May 2022, according to the revised 2022 payroll jobs data released last week by the US Bureau of Labor Statistics. As of January 2023, the sector employed just short of 13 million Americans on a seasonally adjusted basis, the biggest number since November 2008. The huge manufacturing productivity gains of the 1990s and 2000s appear to have given way to a situation where producing more stuff actually requires hiring more workers.

Primary Topic: Manufacturing vs Services

Topics: Database, Factoid, Manufacturing vs Services, Op-Ed/Blog Post, Productivity, Sell-by Date, Weekly, Workforce Reorganization

Permalink: <https://www.edwardconard.com/macro-roundup/the-13m-americans-working-in-the-manufacturing-sector-in-january-surpassed-the-peak-set-during-the-previous-business-cycle-in-february-of-2020-a-first-since-the-1970s-this-growth-has-been-accompanied-by-a-decline-in-real-output-per-hour-worked-view-detail>

Featured Image

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