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Macro Roundup Article

Headline: Over 5 Million New US Startups Show Covid-Era Boom Has

Article Link: https://www.bloomberg.com/news/articles/2023-01-17/over-5-million-new-us-startups-show-covid-era-boom-has-legs?sref=U3dOGIDF

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Tweet: Americans are filing new business applications at higher levels in the aftermath of the pandemic; between 2019 and 2022, new business applications rose by 44%. Business applications are up the most in Florida and Texas. @bloomberg

Summary: New business applications rose by 44% from 2019 to 2022, with the sharpest increases in Southern states, according to US Census Bureau figures released Tuesday. About 5.1 million applications were filed last year, down from the record 5.4 million in 2021, but up from 3.5 million in 2019.

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Primary Topic: Business Cycle

Topics: Business Cycle, Factoid, GDP, News article, Sell-by Date

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