

Macro Roundup Article

Headline: [The Distribution of Mortgage Interest Rates Outstanding](#)

Article Link: <https://apolloacademy.com/the-daily-spark/>

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Publication	Apollo
Publication Date	July 14, 2023

Tweet: Torsten Sløk notes that low-interest mortgages constrain housing inventory: 23% of mortgages outstanding have an interest rate of less than 3% and 38% are at 3-4%. @apolloglobal

Summary: 23% percent of all mortgages outstanding have an interest rate below 3%, 38% are between 3% and 4%, and only 9% of all mortgages outstanding were originated with an interest rate above 6%. The bottom line is that homeowners across America do not have any incentive to move and get a new mortgage with mortgage rates currently at 7.25%. This is a key reason why the supply in the housing market continues to be so low.

Related Articles: Inflation Adjusted House Prices 3.8% Below Peak and The Great Pandemic Mortgage Refinance Boom

Primary Topic: Housing

Topics: Database, GDP, Housing, Op-Ed/Blog Post

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