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Macro Roundup Article

Headline: Workers Lose Ground to Inflation Despite Big Wage Gains

Article Link: https://www.wsj.com/articles/workers-lose-ground-to-inflation-despite-big-wage-gai-ns-11673649460

Author(s)	David Harrison
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Tweet: Real wages fell over the past year, declining 1.7% year-over-year in December. In 2021, real wages had declined 2.1% through December. @WSJ

Summary: Worker pay actually fell in the past two years after accounting for inflation. Inflation-adjusted average hourly earnings—or real earnings—were down 1.7% in December 2022 from a year earlier, following a 2.1% decline in December 2021 [from a year earlier].

Related Articles: nan

Primary Topic: Wages/Income

Topics: Factoid, GDP, Inflation, News article, Sell-by Date, Wages/Income, Workforce

Permalink: https://www.edwardconard.com/macro-roundup/real-wages-fell-over-the-past-year-declining-1-7-year-over-year-in-december-in-2021-real-wages-had-declined-2-1-through-december-wsj?view=detail

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