

Macro Roundup Article

Headline: [Brazil, India, and Mexico are Taking on China's Exports](#)

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Tweet: Emerging economies are introducing import restrictions on Chinese goods, while accelerating a push for free trade elsewhere, as Chinese industrial production surges to 30% above January 2019 levels. @TheEconomist

Summary: Having struggled to compete with China's industrial might, other emerging markets stood ready to benefit as their rival's labor costs surged, and rising tensions between it and the West pushed firms to look for new factory locations. Last year foreign direct investment into China fell to a 30-year low. But China has started to fight back. To reverse an economic slowdown and cement its control over global supply chains, its leaders have launched an investment spree in high-tech goods, such as batteries, electric vehicles, and other green devices. Weak domestic demand for traditional products, such as cars, chemicals, and steel, means they are also flooding global markets. The average price of Chinese manufactured exports fell by nearly 10% from 2022 to 2023. China's export volumes have surged to near-record levels.

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Primary Topic: China

Topics: China, Database, GDP, News article, Savings Glut/Trade Deficit, Trade (not deficits), Weekly

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