

Macro Roundup Article

Headline: [US Oil and Gas Boom Doesn't Feel Like One to Workers](#)

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Tweet: Rising oil and gas labor productivity has allowed production to hit all-time highs while the sector has reduced employment by 41,200 since February 2020 and by 128,700 since 2014. @foxjust

Summary: The US is the world's top producer of oil and natural gas, and its production of both has been breaking records this year. It doesn't feel like a boom in the places where oil and gas is produced. Even amid those production records, industry employment is down 128,700 from its mid-2014 peak and down 41,200 from just before the pandemic in February 2020. And while employment has risen from its early 2021 low, the job gains seem to have stalled last summer. The productivity of the US oil and gas industry has exploded. Related: Oil Market Caught By Surprise As US Output Surges and US Shale: The Marginal Supplier Matures and America's Energy Export Boom

Primary Topic: Investment

Topics: Energy, Investment, Op-Ed/Blog Post, Productivity, Weekly

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