

Macro Roundup Article

Headline: [Younger Generations Have Higher Incomes Too \(And It's Probably Not Explained By The Rise Of Dual-Income Families\)](#)

Article Link: <https://economistwritingeveryday.com/2024/02/07/younger-generations-have-higher-incomes-too-and-its-probably-not-explained-by-the-rise-of-dual-income-families/>

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Tweet: [. @jmhorp argues the rise in both market and post-tax/transfer income by generation documented by @jefflarrimore @kevincorinth is not driven by the growth of dual-income families.](#)

Summary: One other great thing about this paper is that we can answer the question of whether rising median incomes are driven by the growth of dual-income families. The authors look at total working hours for the household (covering both spouses). The finding is interesting, because it's the reverse of what you often hear: for the Silent Generation and Baby Boomers, part of the increase in household income is from working more hours. But for the more recent generations (Gen X and Millennials), that's not the case: younger households have roughly the same number of working hours as Boomers did during prime working years. Again, here's the authors on this point: "Holding work hours constant, we find that Generation X and Millennials experienced a larger intergenerational increase in market income than Baby Boomers."

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Primary Topic: Family/Marriage

Topics: Database, Family/Marriage, Op-Ed/Blog Post, Wages/Income, Workforce

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