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## **Macro Roundup Article**

Headline: China Protests Dutch Plan to Cut Chip Access, as Netherlands Moves to Join US Curbs on Chinese Hi-Tech

**Article Link:** <a href="https://www.scmp.com/news/china/article/3212984/china-protests-dutch-plan-cut-chip-access-netherlands-moves-join-us-curbs-chinese-hi-tech">https://www.scmp.com/news/china/article/3212984/china-protests-dutch-plan-cut-chip-access-netherlands-moves-join-us-curbs-chinese-hi-tech</a>

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**Tweet:** China has logged a formal complaint with Dutch authorities as the Netherlands, home to ASML, introduces new export restrictions on semiconductor production equipment. @SCMPNews

**Summary:** The Netherlands, a key player in chipmaking technology, said it planned to introduce restrictions on exports of some semiconductor technology over national security concerns. Beijing has formally protested against Dutch plans to restrict semiconductor exports, with the Netherlands set to be the first country to join the US drive to hobble Chinese hi-tech development. In a statement, ASML said the new restrictions would require the company to apply for export licenses in order to ship its "most advanced" immersion DUV systems. Plans are also in the works to target other key sectors, such as 5G and artificial intelligence. Washington stopped issuing export licenses for US companies to sell to Huawei in January, moving towards a total ban on doing business with the Chinese tech giant.

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