

Macro Roundup Article

Headline: [Union Workers Score Big Pay Gains As Labour Action Sweeps US](#)

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Tweet: Recent labor activity has resulted in unionized private-sector wage gains outpacing non-union workers, reversing a post-pandemic trend where non-union labor had seen larger wage gains.

Summary: Year-on-year wage growth for union members reached 4.6% in the second quarter, according to the Bureau of Labor Statistics, catching up with higher pay rises that non-union workers had enjoyed since 2021. For union contracts ratified in the first two quarters of this year, first-year pay increases were especially strong at 7 and 6.1%, respectively, according to Bloomberg Law. The average increase over the preceding 10 years was 3%, records compiled by the legal research platform showed. The data, based on wage information from 425 contracts analysed by Bloomberg Law, provide an incomplete picture as companies are not required to make their agreements public. But they offer a snapshot of how workers have been able to command higher wages in the US's post-pandemic economy. Related: American Air Pilots Approve Record Contract With Higher Pay and Ford Agrees to 25% Wage Hike in Tentative Deal to End UAW Strike and The 'Summer of Strikes' Isn't Living Up to the Hype

Primary Topic: Politics

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