

Macro Roundup Article

Headline: U.S. Inflation Cooled in February as Fed Faces Rising Prices, Bank Failures

Article

Link: <https://www.wsj.com/articles/inflation-report-arrives-as-fed-confronts-bank-failures-5f0e10ae>

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Tweet: CPI rose at the slowest rate since September 2021 in February increasing 6% y/y a decline from 6.4% in December. @WSJecon

Summary: The consumer-price index, a closely watched inflation gauge, rose 6% in February from a year earlier, versus a 6.4% gain the prior month, the Labor Department said Tuesday, the slowest pace since September 2021. When excluding volatile food and energy prices, consumer prices advanced 5.5% from a year earlier in February compared with 5.6% in January. Economists view so-called core prices as a better indicator of future inflation. Core prices increased by 0.5% in February compared with a 0.4% monthly gain in January.

Primary Topic: Inflation

Topics: Inflation, News article, Sell-by-date

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