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Macro Roundup Article

Headline: Chinese Money Flees the Western World

Article Link: https://www.wsj.com/articles/chinese-money-flees-the-western-world-673d9bbb

Author(s)	Stella Yifan Xie and Jason Douglas
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Tweet: Chinese investment in the US has declined by just under 25% as focus shifts to manufacturing and natural resource investments in non-Western nations. @AElecon @DerekScissors1

Summary: The biggest recipient of Chinese investment so far this year is nickel-rich Indonesia, according to a preliminary estimate of Chinese investments compiled by the American Enterprise Institute. Direct overseas investment from China to the rest of the world fell by 18% from a year earlier by one new measure released recently. The latest level marks a decline of 25% from a peak in 2016, as overseas mergers and acquisitions have plummeted and Beijing has tightened rules to curb capital flight.

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Primary Topic: China

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