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Macro Roundup Artcile

Headline: How SNAP Expenditures Now Exceed \$100 Billion Annually

Article Link: https://www.aei.org/poverty-studies/how-snap-expenditures-now-exceed-100-billion-annually/

Author(s)	Angela Rachidi
Publication	American Enterprise Institute
Publication Date	January 18, 2023

Tweet: .@AngelaRachidi notes that over the past two decades SNAP has grown from a \$20B a year program to \$100B a year. @AElecon

Summary: In the past two decades, SNAP has transformed from a \$20 billion per year safety net program, to upwards of \$100 billion per year. Increased economic need cannot explain the upward trend in the SNAP caseload, though. Unemployment rates fluctuated over the past 20 years, but rates were lower in 2017–2019 than they were in the previous economic peak of 2000–2001, yet millions more people received SNAP in 2019 than in the early 2000s.

Primary Topic: Government Spending

Topics: Factoid, Fiscal Policy, Government Spending, Op-Ed/Blog Post, Politics, Sell-by Date

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