

Macro Roundup Article

Headline: [US Growth Keeps Beating Expectations](#)

Article Link: <https://www.apricitas.io/p/us-growth-keeps-beating-expectations>

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Tweet: Real investment in electric power infrastructure was up 13.3% y/y in 2023. Overall manufacturing construction contributed more than 0.3% to US GDP growth, its largest contribution since the Second World War. @JosephPolitano

Summary: Real nonresidential fixed investment continues to boom thanks to manufacturing construction, which grew to another all-time high amidst the ongoing rise in semiconductor fabricator construction in the wake of the CHIPS Act. Over the last year, manufacturing construction has contributed more than 0.3% to overall GDP growth, its largest contribution in postwar American history. Real investments in electric power infrastructure have also risen more than 13.3% over the last year, and even real construction within the remote-work-battered office sector is up 2.7%. Related: US Manufacturers to Temper Investment Pace After Vibrant 2023 and Electricity 2024 and Top 10 Charts of 2023

Primary Topic: Investment

Topics: Investment, Op-Ed/Blog Post, Productivity

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