

## Macro Roundup Article

**Headline:** [Chile's Move to Control Lithium Alarms Industry](#)

**Article Link:** <https://www.ft.com/content/6cbc4d6f-fc7f-4039-93fc-bf64421984bc>

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**Tweet:** Chile has moved to take substantial state control of key lithium projects, which own the largest lithium reserves in the world. New supply is coming online in Australia, Canada, the US, and Argentina.

**Summary:** Chile has moved to take state control of key lithium projects in an attempt to develop its vast resources of the key electric car battery metal after decades of two industry leaders dominating production. The value of the country's two lithium incumbents has slumped by a collective \$8.5bn since the announcement. But mining executives and analysts believe the strategy unveiled last month will have the opposite effect, further eroding the attractiveness of the world's second-largest lithium producer as an investment destination, to the benefit of Australia, Argentina and several African countries. With alternative supply set to flourish in Australia, Canada, the US and Argentina, and uncertainty over the longevity of lithium's boom as work proceeds on alternatives like sodium-ion batteries, the west's need for Chile's supplies is not assured.

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