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Macro Roundup Artcile

Headline: Prime-Age Women Are Going Above and Beyond In the Labor Market Recovery

Article Link: https://www.brookings.edu/articles/prime-age-women-labor-market-recovery/#:~:text=Key%20takeaways%3A,above%20its%20pre%2Dpandemic%20peak.

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Tweet: The labor force participation rate for prime-age women (ages 25-54) is at an all-time high 77.8%, driven by mothers whose youngest child is under 5 years old. @laurenlbauer

Summary: Since February 2023, the labor force participation rate for prime-age women—those between the ages of 25 and 54—has exceeded its all-time high. As of the most recent jobs report, prime-age women had a labor force participation rate of 77.8%. We find that those who have contributed most to the rebound in overall labor force participation in April and May of 2023, three years after the nadir of pandemic-era participation, are in fact prime-age women. Moreover, among prime-age women and indeed among all groups, women whose youngest child is under the age of five are powering the pack's upward trajectory. Related: "The Great Retirement Boom": The Pandemic-Era Surge in Retirements and Implications for Future Labor Force Participation and The Labor Supply Rebound from the Pandemic and Retirements, Net Worth, and the Fall and Rise of Labor Force Participation

Primary Topic: Unemployment/Participation

Topics: Academic paper, Business Cycle, Database, GDP, Unemployment/Participation, Workforce

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