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Macro Roundup Article

Headline: China Secretly Transforms Huawei Into Most Powerful Chip War Weapon

Article

Link: https://www.bloomberg.com/graphics/2023-china-huawei-semiconductor/?sref=U3dOGIDF

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Tweet: Huawei is the center of China's efforts to circumvent American export controls, benefiting from an elaborate network of shell companies.

Summary: To see how deeply Huawei and the Chinese government are now entwined, look no further than the launch in August of the new Mate 60 Pro smartphone. Huawei timed the release of the phone to coincide with US Commerce Secretary Gina Raimondo's visit to China in part because of direct encouragement from a senior official at the top of the regime, according to a person familiar with the situation who asked not to be identified discussing sensitive matters. Huawei never disclosed technical details, but a teardown of the handset conducted by TechInsights for Bloomberg News found it was powered by SMIC's advanced 7-nanometer processor. That suggests China is roughly five years behind the current most advanced technology. Export controls imposed by the Biden administration in 2022 were aimed at keeping China at least eight years behind.

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Primary Topic: China

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