

Macro Roundup Article

Headline: [The Five-Year Engineering Feat Germany Pulled Off in Months](#)

Article

Link: <https://www.wsj.com/articles/natural-gas-terminal-engineering-feat-germany-11670513353>

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Summary: In March, the German government asked energy companies to weigh a seemingly impossible engineering task. Could a new liquefied natural gas import terminal, which normally takes at least five years to build, be erected in this port town by year's end? At the headquarters of the company asked to build the pipeline portion, technical director Thomas Hübener posed that question to his team. "If no, then it's a no," he told them. "If yes, then we have to commit, with all the possible consequences for our company." After three days of deliberations, the company concluded that if everything went perfectly, the project could be done by Christmas. Utility Uniper SE, which the German state recently agreed to nationalize and which will operate the terminal, said that if all goes according to plan, the first tanker carrying LNG will arrive at the start of next year.

Primary Topic: Regulation

Topics: Fiscal Policy, News article, Regulation, Sell-by Date

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