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Macro Roundup Article

Headline: Taiwan to Buy 400 US Anti-Ship Missiles Intended to Repel a China Invasion

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Author(s)	Anthony Capaccio
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Tweet: Taiwan is buying up to 400 land-launched Harpoon missiles intended to repel a potential Chinese invasion. @markets

Summary: Taiwan will buy as many as 400 land-launched Harpoon missiles intended to repel a potential Chinese invasion, completing a deal that Congress approved in 2020, according to a trade group's leader and people familiar with the issue. Taiwan has previously purchased ship-launched versions of the Harpoon, which is made by Boeing Co. Now, a contract with Boeing issued on Taiwan's behalf by the US Naval Air Systems Command marks a first for the mobile, land-launched version, according to Rupert Hammond-Chambers, president of the US-Taiwan Business Council. Three other people familiar with the deal, including an industry official, confirmed the contract is for Taiwan.

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