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Macro Roundup Article

Headline: Outlook for Regional Banks

Article Link: https://apolloacademy.com/outlook-for-regional-banks-3/

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Publication	Apollo
Publication Date	May 08, 2023

Tweet: Torsten Slok @apolloglobal notes the credit crunch will have a meaningful economic impact as small banks are responsible for 40% of lending.

Summary: Bank credit conditions are tightening, and the negative impact on the economy from the ongoing banking crisis is going to be significant because small banks account for 30% of assets in the banking sector and 40% of lending, and small banks are facing three headwinds from 1) higher funding costs, 2) lower asset prices because of higher interest rates, and 3) more regulatory scrutiny.

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Primary Topic: Banking

Topics: Banking, Monetary Policy, Op-Ed/Blog Post

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