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Macro Roundup Artcile

Headline: From Rockets to Ball Bearings, Pentagon Struggles to Feed War Machine

Article Link: https://www.nytimes.com/2023/03/24/us/politics/military-weapons-ukraine-war.html

Author(s)	Eric Lipton
Publication	New York Times
Publication Date	March 27, 2023

Tweet: The Pentagon has abandoned some of the cost-cutting changes embraced at the end of the Cold War, and President Biden has invoked the Defense Production Act to accelerate development of several hypersonic weapons systems. @NYT

Summary: Procurement budgets are growing. The military is offering suppliers multiyear contracts to encourage companies to invest more in their manufacturing capacity and is dispatching teams to help solve supply bottlenecks. More generally, the Pentagon is abandoning some of the cost-cutting changes embraced after the end of the Cold War, including corporate-style just-in-time delivery systems and a drive to shrink the industry. President Biden has also turned to the Defense Production Act — used during the pandemic to speed up the manufacturing of respirators and vaccines — to move ahead with new missile programs faster, including a number of hypersonic weapons being developed for the Air Force, the Army and the Navy.

Primary Topic: Security

Topics: Factoid, News article, Security, Sell-by-date

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