

Macro Roundup Article

Headline: [Young Adults in the U.S. Are Reaching Key Life Milestones Later Than in the Past](#)

Article Link: <https://www.pewresearch.org/short-reads/2023/05/23/young-adults-in-the-u-s-are-reaching-key-life-milestones-later-than-in-the-past/>

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Summary: Young adults in the United States are reaching key life milestones later than they did 40 years ago, according to a new Pew Research Center analysis of Census Bureau data. Adults who are 21 are less likely than their predecessors four decades ago to have reached five frequently cited milestones of adulthood: having a full-time job, being financially independent, living on their own, getting married and having a child. By the time they are 25, however, today's young adults are somewhat closer to their predecessors in 1980 on two of these milestones: having a full-time job and financial independence. In 2021, the most recent year with available data, 39% of 21-year-olds were working full time, compared with 64% in 1980. And only a quarter of people this age in 2021 were financially independent of their parents – meaning that their income was at least 150% of the poverty line – compared with 42% in 1980.

Primary Topic: Family/Marriage

Topics: Database, Family/Marriage, Government/NGO, Weekly, Workforce

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