

Macro Roundup Article

Headline: [The Fed Looks Through a Great Inflation Print](#)

Article Link: <https://theovershoot.co/p/the-fed-looks-through-a-great-inflation>

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Tweet: The last CPI print indicates a broad-based disinflation but @M_C_Klein expects the Fed to be "wary of adjusting their interest rate forecasts too much in response."

Summary: The disinflation is broad-based. While a few categories experienced notable price declines, including airfares, "subscription and rental of video and video games", computer software, and gasoline, each of which fell by almost 4%, the really notable feature of the latest data is that there were so few categories that rose by very much, if at all. Narrower cuts of the numbers, which attempt to strip out unusually volatile or idiosyncratic components, tell a similar story.

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Primary Topic: Inflation

Topics: Business Cycle, GDP, Inflation, Monetary Policy, Op-Ed/Blog Post

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