

## Macro Roundup Article

**Headline:** [Factory Boom Sweeps US With Construction at Record \\$190 Billion](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-06-01/factory-boom-sweeps-us-with-construction-at-record-190-billion?sref=U3dOGIDF>

Author(s)	Ben Holland and Alexandre Tanzi
Publication	Bloomberg
Publication Date	June 06, 2023

**Tweet:** Year-over-year domestic construction spending by US manufacturers has doubled in the last year to \$190B or 13% of private construction spending, the highest on record since the series started in the 1990s. @bloomberg

**Summary:** Construction spending by manufacturers in the US has more than doubled in the past year, reaching an annual rate of almost \$190 billion in April, according to the Census Bureau. Manufacturing now accounts for about 13% of all non-government construction, the highest share on record in a data series stretching back to the early 1990s. As part of the most ambitious US industrial policy in decades, the government is offering subsidies worth tens of billions of dollars for companies to make all kinds of key products — from semiconductors to electric cars and their components — at home. Related: [Why Laws Meant to Create Jobs Can Be So Destructive for Our Cities](#)

**Primary Topic:** Investment

**Topics:** Database, Factoid, Investment, News article, Productivity, Weekly

**Permalink:** <https://www.edwardconard.com/macro-roundup/year-over-year-domestic-construction-spending-by-us-manufacturers-has-doubled-in-the-last-year-to-190b-or-13-of-private-construction-spending-the-highest-on-record-since-the-series-started-in-the-19?view=detail>

**Featured Image Link:** <https://www.edwardconard.com/wp-content/uploads/2023/06/Manufacturing-Share-Of-Total-Private-Construction.jpg>