

Macro Roundup Article

Headline: [How War in Europe Boosts the U.S. Economy](#)

Article Link: <https://www.wsj.com/economy/ukraine-war-europe-american-economy-654ca41b>

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Tweet: Since the start of the current stage of the Russo-Ukrainian War American industrial production in the defense and space sector is up 17.5%.

Summary: Industrial production in the U.S. defense and space sector has increased 17.5% since Russia launched its full-scale invasion of Ukraine two years ago, according to Federal Reserve data. Biden administration officials say that of the \$60.7 billion earmarked for Ukraine in a \$95 billion supplemental defense bill, 64% will actually flow back to the U.S. defense industrial base. The latest money, on top of previous commitments, could inject funds worth about 0.5% of one year's gross domestic product into the U.S. industrial defense base over several years. The State Department recently said the U.S. made more than \$80 billion in major arms deals in the year through September of which about \$50 billion went to European allies—more than five times the historical norm.

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