

Macro Roundup Article

Headline: [The Threat and Promise of Artificial Intelligence](#)

Article Link: <https://www.ft.com/content/41fd34b2-89ee-4b21-ac0a-9b15560ef37c>

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| Author(s) | Martin Wolf |
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Tweet: Citing a Goldman Sachs research note, @martinwolf argues that AI diffusion is likely to be associated with an increase in productivity.

Summary: An analysis by Goldman Sachs argues that the “combination of significant labour cost savings, new job creation, and a productivity boost for non-displaced workers raises the possibility of a labour productivity boom”. This would be similar to what ultimately followed the emergence of the electric motor and personal computer. The study estimates that generative AI, in particular, might raise annual growth of labour productivity in the US by 1.5 percentage points. The surge would be bigger in high-income countries than developing ones, though timing is uncertain.

Primary Topic: Investment

Topics: Investment, Op-Ed/Blog Post, Productivity

Permalink: <https://www.edwardconard.com/macro-roundup/citing-a-goldman-sachs-research-note-martinwolf-argues-that-ai-diffusion-is-likely-to-be-associated-with-an-increase-in-productivity?view=detail>

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