

## Macro Roundup Article

**Headline:** [How China Suddenly Became a Car Export Powerhouse](#)

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**Tweet:** China is now the leader in car export volume, but the value of its net exports remains lower than Germany and Japan. @JosephPolitano

**Summary:** “No one noticed—but we noticed,” said Ford CEO James Farley on an earnings call last month, “something monumental happened in our industry, where China became the number one exporter of vehicles globally. It had always been the Germans or the Japanese.” Despite the record-setting rise in gross exports and China’s newfound motor vehicle trade surplus, net exports still remain below Japanese and German levels. The per-car value of Chinese vehicles still tends to be lower than their foreign competitors, and a lot of the rise in exports has been matched by a rise in imports.

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**Primary Topic:** China

**Topics:** China, GDP, Op-Ed/Blog Post, Trade (not deficits)

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