

## Macro Roundup Article

**Headline:** [German Companies Flock To US With Record Pledges Of Capital Investment](#)

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**Summary:** German companies announced a record \$15.7bn of capital commitments in US projects last year, up from \$8.2bn a year earlier, according to data compiled by fDi Markets, a subsidiary of the Financial Times, dwarfing the \$5.9bn pledged in China. The amount heading for the US made up about 15% of total commitments in 2023 in either greenfield or expansion projects overseas, compared with 6% the previous year. German companies announced 185 capital projects in the US in 2023, of which 73 were in the manufacturing sector. The largest project was a \$2bn investment by Volkswagen's Scout Motors electric vehicle subsidiary in Columbia, South Carolina. Senior executives at BASF and Siemens Energy — two of Germany's largest companies — said a combination of pragmatic US government industrial policies, a strong long-term market outlook and increasing focus on supply chains was driving US investment.

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**Primary Topic:** Investment

**Topics:** Investment, News article, Productivity

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