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Macro Roundup Artcile

Headline: Unemployment Rate At or Near Record Lows in Half of US States

Article Link: https://www.bloomberg.com/news/articles/2023-07-21/jobless-rates-in-half-of-us-st ates-are-at-or-near-record-low?srnd=economics-v2&sref;=U3dOGIDF

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Tweet: The unemployment rate is at or near a record low in half of American states.

Summary: The unemployment rates in 25 states are currently at or within 0.1 percentage point of a record low [according to] Bureau of Labor Statistics data. In a dozen states and DC, the number of people on payrolls remains below pre-pandemic levels. That includes New York and Hawaii. Idaho, Utah, Texas, and Florida were among the states with the biggest gains in employment since February 2020. Related: Labor Inelasticity and Unions' Inflation Warning? and America Is Barreling Toward a Summer of Strikes

Primary Topic: Business Cycle

Topics: Business Cycle, GDP, News article, Unemployment/Participation, Workforce

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