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Macro Roundup Article

Headline: US Defence Tech Start-up Anduril Raises \$1.5B at \$14B Valuation

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Tweet: Defense technology start-up Anduril has raised \$1.5B to accelerate mass production of "tens of thousands of autonomous weapons systems addressing the urgent needs of the United States and our allies."

Summary: Defence technology start-up Anduril Industries has raised \$1.5B to accelerate the production of autonomous weapons for the US military and its allies, as investment in the sector surges on the back of conflict in Ukraine. This latest investment values the California-based start-up at \$14B, double its valuation in December 2022, the last time the company raised money. The seven-year-old company will invest the funds into new manufacturing facilities capable of mass producing "tens of thousands of autonomous weapons systems addressing the urgent needs of the United States and our allies". Anduril will invest "hundreds of millions" of dollars to develop the first factory, named Arsenal-1, which will be in the US — although the company declined to specify where.

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