

Macro Roundup Article

Headline: [For Lower-Income Workers, Recent Economic Gains Endure](#)

Article

Link: <https://www.wsj.com/economy/jobs/economy-blue-collar-wage-increases-a71e5eee>

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Tweet: Recent wage gains for lower-income workers have slowed but may prove to be persistent as the workforce shrinks relative to the economy.

Summary: Economists say that while low-income workers' fortunes aren't as likely to outperform as much as in recent years, they aren't about to start backsliding again, thanks to a solid economy, retirements, a premium for in-person work and less exposure to the job-displacing effects of artificial intelligence. Arin Dube of the University of Massachusetts-Amherst found between 2019 and 2023, wages adjusted for inflation had risen most for the lowest 20% of paid workers. The only quintile to see its wages decline was the top 20%. A lot of the gains at the bottom came from workers changing to better-paying, higher-quality work, the authors found. Dube says he thinks prospects for lower-income workers are still favorable over the long term.

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Primary Topic: Inequality

Topics: Business Cycle, GDP, Inequality, News article, Wages/Income, Workforce

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