

Macro Roundup Article

Headline: [Nearly Half of All Young Adults Live With Mom and Dad — and They Like It](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-09-20/nearly-half-of-young-adults-are-living-back-home-with-parents?sref=U3dOGIDF>

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Tweet: 45% of Americans (23mm) aged 18-29 are living with their families, the highest rate since the 1940s.

Summary: Almost 90% of surveyed Americans say people shouldn't be judged for moving back home, according to Harris Poll in an exclusive survey for Bloomberg News. It's seen as a pragmatic way to get ahead, the survey of 4,106 adults in August showed. Covid-19 lockdowns in 2020 drove the share of young adults living with parents or grandparents to nearly 50%, a record high. These days, about 23 million, or 45%, of all Americans ages 18 to 29 are living with family, roughly the same level as the 1940s, a time when women were more likely to remain at home until marriage and men too were lingering on family farms in the aftermath of the Great Depression. Related: Millions of US Millennials Moved in With Their Parents This Year and Young Adults in the U.S. Are Reaching Key Life Milestones Later Than in the Past and Americans' Ideal Family Size Is Larger Than the Birthrate Suggests

Primary Topic: Demographics

Topics: Demographics, Family/Marriage, News article, Politics, Workforce

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