

Macro Roundup Article

Headline: [Rising Labor Supply Because of Immigration](#)

Article Link: <https://www.apolloacademy.com/rising-labor-supply-because-of-immigration/>

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Tweet: Torsten Sløk argues that an increase in legal immigrant visas was a factor in the rise of the US unemployment rate from 3.5% in July '23 to 4.3% in July '24.

Summary: The uptrend in immigration continues with a near record-high level of immigrant visas issued every month. Examples of immigrant visas include employer-based visas and family-sponsored visas (such as spouses of US citizens). Maybe the reason why the unemployment rate is rising is because the government is gradually working through a Covid-related backlog of visa applications, which increases the labor supply.

Related Articles: Without Immigrants, US Working-Age Population Would Shrink, and Recent Spike in Immigration and Easing Labor Markets and The Cost of Illegal Immigration

Primary Topic: Immigration

Topics: Immigration, Op-Ed/Blog Post, Unemployment/Participation, Workforce

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