

Macro Roundup Article

Headline: [Germany to Pass Japan as Third-Largest Economy, Helped by Weak Yen](#)

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Author(s)	Yoshiaki Nohara
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Tweet: According to the IMF, Germany will likely pass Japan as the third largest economy this year. Primary drivers have been sluggish Japanese growth and a weak yen.

Summary: The International Monetary Fund's latest projections estimate Germany's nominal gross domestic product at \$4.43 trillion this year, compared with \$4.23 trillion for Japan. That would leave Germany lagging only the United States and China in terms of economic size. The projections come as the yen teeters close to the 160 mark against the euro and remains within striking distance of the 33-year low against the dollar that sparked a second round of currency intervention in October last year. The euro last reached 160 yen in August 2008. The IMF figures show that Germans are likely feeling a lot better off than Japanese, too. Average gross domestic product per person in Germany is projected at \$52,824 compared with \$33,950 in Japan. Related: Germany's Industrial Slowdown and Germany Is Losing Its Mojo. Finding It Again Won't Be Easy and Japan Demographic Woes Deepen as Birthrate Hits Record Low

Primary Topic: Growth

Topics: GDP, Growth, News article

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