

Macro Roundup Article

Headline: [Pay Raises Are Finally Beating Inflation After Two Years of Falling Behind](#)

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Summary: Americans' growing paychecks surpassed inflation for the first time in two years, providing some financial relief to workers, while complicating the Federal Reserve's efforts to tame price increases. Inflation-adjusted average hourly wages rose 1.2% in June from a year earlier, according to the Labor Department. That marked the second straight month of seasonally adjusted gains after two years when workers' historically elevated raises were erased by price increases.

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Primary Topic: Wages/Income

Topics: GDP, Inflation, News article, Wages/Income, Workforce

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