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Macro Roundup Article

Headline: Rich Chinese Eye Australia Homes as 700,000 to Leave by 2025

Article Link: https://www.bloomberg.com/news/articles/2023-07-19/rich-chinese-eye-australia-h omes-as-700-000-to-leave-by-2025?sref=U3dOGIDF

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Tweet: Real estate firm Juwai IQI estimates 712,000 Chinese will migrate to the US, Canada, and Australia between 2023 and 2025.

Summary: A sustained exodus over the next few years will likely continue to drive Chinese property investments abroad. About 712,000 people from the country will migrate to the US, Canada, and Australia from 2023 to 2025, a report by real estate firm Juwai IQI's estimated. Capital flight from the mainland could reach \$150 billion this year, as more people park their money abroad for fear of additional measures at home.

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Primary Topic: China

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