

Macro Roundup Article

Headline: [Deadly and Wildly Profitable, Uranium Fever Breaks Out](#)

Article Link: <https://www.bloomberg.com/news/features/2024-06-12/uranium-price-surge-helps-deadly-metal-dominate-commodity-market?srnd=homepage-americas&sref;=U3dOGIDF>

Author(s)	Geoffrey Morgan and Jacob Lorinc
Publication	Bloomberg
Publication Date	June 13, 2024

Tweet: Uranium is up 233% from 2019 as utilities pivot back to nuclear. 61 nuclear power plants are under construction globally with another 90 in the planning stage.

Summary: Today, there are 61 nuclear power plants under construction globally. Another 90 or so are in the planning stage and more than 300 have been proposed. There's even a push to re-open old plants that had been shuttered years ago. The surge in the price of uranium is a testament to the magnitude, and speed, of this pivot back to nuclear. Over the past five years, the metal has climbed 233% — more than triple the gains in gold and copper even after declining a bit in 2024.

Related Articles: [Plant Vogtle Unit 4 Begins Commercial Operation and Nuclear Power Is Hard. A Climate-Minded Billionaire Wants to Make It Easier and Electricity 2024](#)

Primary Topic: Energy

Topics: Energy, Financial Markets, GDP, Investment, News article, Productivity

Permalink: <https://www.edwardconard.com/macro-roundup/uranium-is-up-233-from-2019-as-utilities-pivot-back-to-nuclear-61-nuclear-power-plants-are-under-construction-globally-with-another-90-in-the-planning-stage?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2024/06/21288-deadly-and-wildly-profitable-uranium-fever-breaks-out-featured-thumbnail-image.png>