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Macro Roundup Artcile

Headline: Chinese Money Flees the Western World

Article Link: https://www.wsj.com/articles/chinese-money-flees-the-western-world-673d9bbb

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Tweet: Chinese investment in the US has declined by just under 25% as focus shifts to manufacturing and natural resource investments in non-Western nations. @AElecon @DerekScissors1

Summary: The biggest recipient of Chinese investment so far this year is nickel-rich Indonesia, according to a preliminary estimate of Chinese investments compiled by the American Enterprise Institute. Direct overseas investment from China to the rest of the world fell by 18% from a year earlier by one new measure released recently. The latest level marks a decline of 25% from a peak in 2016, as overseas mergers and acquisitions have plummeted and Beijing has tightened rules to curb capital flight. Related: Exodus of Wealthy Chinese Accelerates with End of Covid Zero and Singapore Asks Banks to Keep Quiet on Wealth Inflows During China Boom and The Mysterious \$300 Billion Flow Out of China

Primary Topic: China

Topics: China, GDP, News article, Savings Glut/Trade Deficit

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