

Macro Roundup Article

Headline: [American Air Pilots Approve Record Contract With Higher Pay](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-08-21/american-air-pilots-approve-record-contract-with-higher-pay?sref=U3dOGIDF>

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Summary: American Airlines pilots approved a new contract that would provide 46% in cumulative pay raises and retirement contributions over its four-year term, along with a bonus, improved scheduling, sick leave, and insurance benefits. The pact will add about \$9.6 billion in incremental costs for the airline over its duration, the Allied Pilots Association said in a statement Monday. That makes it the most expensive labor contract ever for a US carrier, topping the \$7.2 billion value of an accord Delta Air Lines Inc. pilots secured in March.

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Primary Topic: Politics

Topics: News article, Politics, Wages/Income, Workforce

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