

## Macro Roundup Article

**Headline:** [The Role of Immigration in U.S. Labor Market Tightness](#)

**Article Link:** <https://www.frbsf.org/economic-research/publications/economic-letter/2023/february/role-of-immigration-in-us-labor-market-tightness/>

Author(s)	Evgeniya Duzhak
Publication	Federal Reserve Bank of San Francisco
Publication Date	February 28, 2023

**Tweet:** A strong rebound in immigration in 2022 helped offset tight U.S. labor markets, contributing to a 6-percentage point reduction in the ratio of job vacancies to unemployed workers. @sffed

**Summary:** Immigration flows into the United States slowed significantly following immigration policy changes from 2017 to 2020 and the onset of the COVID-19 pandemic. Analysis of state-level data shows that this migration slowdown tightened local labor markets modestly, raising the ratio of job vacancies to unemployed workers (V-U) 5.5 percentage points between 2017 and 2021. More recent data show immigration has rebounded strongly, helping to close the shortfall in foreign-born labor and ease tight labor markets. Data for 2022 show a strong rebound in immigration that has helped offset tight U.S. labor markets by contributing a 6-percentage point reduction in the V-U ratio.

**Related Articles:** nan

**Primary Topic:** Immigration

**Topics:** Database, Factoid, Government/NGO, Immigration, Weekly

**Permalink:** <https://www.edwardconard.com/macro-roundup/a-strong-rebound-in-immigration-in-2022-helped-offset-tight-u-s-labor-markets-contributing-to-a-6-percentage-point-reduction-in-the-ratio-of-job-vacancies-to-unemployed-workers-sffed?view=detail>

### Featured Image

**Link:** <https://www.edwardconard.com/wp-content/uploads/2023/02/Figure-3-Net-Immigration.png>