

Macro Roundup Article

Headline: [January CPI Report Shows Annual Inflation Cooled](#)

Article

Link: <https://www.wsj.com/articles/us-inflation-january-2023-consumer-price-index-f080e30b>

Author(s)	Gwynn Guilford
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Tweet: CPI was up 6.4% year-over-year in January. Core CPI at 5.6% year-over-year is running well above the Fed's target. @WSJ

Summary: The consumer-price index, a closely watched measure of inflation, climbed 6.4% in January from a year earlier, down from 6.5% in December. That marked the seventh straight month of cooling in annual inflation since peaking at 9.1% in June, the highest reading since 1981. January's inflation rate was still much higher than the 2.1% average in the three years before the pandemic. Core CPI, which excludes volatile energy and food prices, rose 5.6% from a year earlier, down from 5.7% in December. Many economists see the core measure as a better predictor of future inflation. Core prices rose 0.4% on the month in January, the same as in December. Core prices increased at a 4.6% annualized rate in the three months ended in January, reversing a trend of steady decline at the end of the year.

Primary Topic: Inflation

Topics: GDP, Inflation, Monetary Policy, News article, Sell-by Date

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