

Macro Roundup Article

Headline: [The US Plan to Become the World's Cleantech Superpower](#)

Article Link: <https://www.ft.com/content/e0b55820-3a16-4018-a417-0e7c91737ffd>

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Publication	Financial Times
Publication Date	February 17, 2023

Tweet: Credit Suisse forecasts that the Inflation Reduction Act could generate investments of \$800B in public spending and another \$900B of private spending generated by loans and grants by 2031. @FinancialTimes

Summary: Last year's colossal Inflation Reduction Act [IRA] and its hundreds of billions of dollars in cleantech subsidies are designed to spur private-sector investment and accelerate the country's decarbonization effort. All told, the IRA offers \$369bn of tax credits, grants, loans, and subsidies, many of them guaranteed past 2030. The credits can be sold, too, allowing deep-pocketed investors with enough tax liability to buy the credit — a way to get more capital to developers, quickly. Credit Suisse thinks the public spending enabled by the IRA could eventually reach \$800bn, and \$1.7tn once the private spending generated by the loans and grants is included.

Primary Topic: Investment

Topics: Factoid, Fiscal Policy, Global Warming, Government Spending, Investment, News article, Productivity, Science

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