

Macro Roundup Article

Headline: [The Geography of Working From Home Begins to Shift Again](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-09-19/geography-of-working-from-home-begins-to-shift-again?sref=U3dOGIDF>

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Tweet: [@foxjust](#) notes that two-thirds of America's top 20 "work from home" neighborhoods in 2022 are within commuting distance to major cities' central business districts.

Summary: All these areas clearly do have much higher WFH shares than the nation as a whole. What else do they have in common? One striking characteristic, which I highlighted in the top-50 table, is that most are located in central cities of metropolitan areas, which are designated as such based on population and how many people commute to jobs there. What's more, two non-central cities on the list — Cupertino, California, and Redmond, Washington — happen to be home to the headquarters of the two most valuable companies in the world, Apple and Microsoft, and several others are also home to large corporate headquarters. Working at home seems to be most popular in places close to lots of offices and other places of employment. 'Related: Remote Work, Three Years Later and Work From Home and the Office Real Estate Apocalypse and Real-Estate Doom Loop Threatens America's Banks

Primary Topic: Housing

Topics: GDP, Housing, Op-Ed/Blog Post

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