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Macro Roundup Article

Headline: Inflation Slowed to 6.5% in December

Article Link: https://www.wsj.com/articles/us-inflation-december-2022-consumer-price-index-11

673485441

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Tweet: Inflation is decelerating with Core CPI rising 5.7% y/y, down from 6% in November. Core CPI rose at 3.1% annualized in the three months ending in December, well above the Fed's 2% target. Headline inflation is running at 6.5%. @wsj

Summary: The consumer-price index, a measurement of what consumers pay for goods and services, rose 6.5% last month from a year earlier, down from 7.1% in November and well below a 9.1% peak in June. Core CPI, which excludes volatile energy and food prices, climbed 5.7% in December from a year earlier, easing from a 6% gain in November. Core prices increased at a 3.1% annualized rate in the three months that ended in December, the slowest pace in more than a year.

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Primary Topic: Inflation

Topics: Data, GDP, Inflation, News article, Sell-by Date

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