

Macro Roundup Article

Headline: [Is Britain Really As Poor As Mississippi?](#)

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Tweet: A @jburnmurdoch analysis shows that excluding, London, per capita GDP of the rest of the UK would be lower than Mississippi, the poorest American state.

Summary: Removing London's output and headcount would shave 14% off British living standards, precisely enough to slip behind the last of the US states. Britain in the aggregate may not be as poor as Mississippi, but absent its outlier capital it would be. By comparison, amputating Amsterdam from the Netherlands would shave off 5%, and removing Germany's most productive city (Munich) would only shave off 1%. Most strikingly, for all of San Francisco's opulent output, if the whole of the bay area from the Golden Gate to Cupertino seceded tomorrow, US GDP per capita would only dip by 4%. Related: From Strength To Strength and The Economics of Inequality in High-Wage Economies and Europe Has Fallen Behind America and the Gap Is Growing

Primary Topic: Growth

Topics: GDP, Growth, Op-Ed/Blog Post

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