EDWARD CONARD



Macro Roundup Article

Headline: US Pressured Netherlands to Block China-Bound Chip Machinery

Article Link: https://www.bloomberg.com/news/articles/2024-01-01/us-pushed-asml-to-block-chi nese-sales-before-january-deadline?srnd=undefined&sref;=U3dOGIDF

Author(s)	Cagan Koc and Jennifer Jacobs
Publication	Bloomberg
Publication Date	January 03, 2024

Tweet: At the request of the Biden Administration, ASML canceled shipments to China prior to export bans coming into effect.

Summary: ASML Holding NV canceled shipments of some of its machines to China at the request of US President Joe Biden's administration, weeks before export bans on the high-end chipmaking equipment came into effect, people familiar with the matter said. The Dutch manufacturer had licenses to ship three top-of-the-line deep ultraviolet lithography machines to Chinese firms until January when new Dutch restrictions take full effect. However, US officials reached out to ASML to ask them to immediately halt pre-scheduled shipments of some of the machines to Chinese customers, according to people familiar with the matter, who asked not to be identified because the discussions were confidential.

Related Articles: China AI & Semiconductors Rise: US Sanctions Have Failed and Huawei Building Secret Network for Chips, Trade Group Warns and Raimondo Says Commerce Needs More Money to Halt China Chip Drive

Primary Topic: China

Topics: China, News article, Security

Permalink: https://www.edwardconard.com/macro-roundup/at-the-request-of-the-biden-administ-ration-asml-canceled-shipments-to-china-prior-to-export-bans-coming-into-effect?view=detail

Featured Image

Link: https://www.edwardconard.com/wp-content/uploads/2024/01/China-ASML-Sales.png