

Macro Roundup Article

Headline: [China's Youth Left Behind As Jobs Crisis Mounts](#)

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Tweet: While China's overall unemployment rate is stable at 5.2% in May, but youth unemployment at nearly 21% is above now even higher than Italy. China's civil service exam had twice as many applicants as in 2019.

Summary: In May, 20.8% of 16 to 24-year-olds were unemployed, the largest proportion since the data series started in 2018 and higher than in European countries such as France and Italy. China's grueling national civil service examination, drew a record 2.6mn applicants this year, nearly twice the number in 2019. The success rate was just 1.4%. Why Has Youth Unemployment Risen So Much in China? and Can China Fix Youth Unemployment Woes With Military Recruitment Drive?

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