

## Macro Roundup Article

**Headline:** [US Attack Submarines to Counter China Are Running Up to Two Years Late](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2024-04-02/us-attack-subs-to-counter-china-are-running-up-to-two-years-late?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	April 03, 2024

**Tweet:** The Navy's submarine program is facing delays of 24-36 months, largely driven by shipyard capacity. These delays could undermine plans to deliver at least 5 Virginia-class subs to Australia starting in 2032.

**Summary:** Delivery dates for Virginia-class subs are running an estimated 24 to 36 months past the contracted dates, according to results of the Navy's new 45-day ship review made available to Bloomberg News in advance of its release this week. General Dynamics and HII are supposed to be completing two submarines a year but instead are averaging the completion of one plus 20% of the work building a second sub. The Navy projects the contractors hitting the two-a-year rate by 2028. Related: China's Shipyards Are Ready for a Protracted War. America's Aren't and Why Xi Can No Longer Brag About the Chinese Economy and Nearly 40% of US Attack Submarines Are Out of Commission for Repairs

**Primary Topic:** Security

**Topics:** Investment, News article, Productivity, Security

**Permalink:** <https://www.edwardconard.com/macro-roundup/the-navys-submarine-program-is-facing-delays-of-24-36-months-largely-driven-by-shipyard-capacity-these-delays-could-undermine-plans-to-deliver-at-least-5-virginia-class-subs-to-australia-starting?view=detail>

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