

## Macro Roundup Article

**Headline:** [How the US Mopped Up a Third of Global Capital Flows Since Covid](#)

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**Summary:** An International Monetary Fund analysis shows that the share of global flows has climbed — not fallen — since a shortage of dollars in 2020 spooked global investors and the 2022 freezing of Russian assets stoked questions about respect for free movement of capital. The pre-pandemic US average share was just 18%, according to the IMF. For all the angst over the dollar's dominance, a run-up in US interest rates to the highest levels in decades proved a major draw for overseas investors. The US has also pulled in a fresh wave of foreign direct investment thanks to billions of dollars worth of incentives under President Joe Biden's initiatives to spur renewable energy and semiconductor production.

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**Primary Topic:** Savings Glut/Trade Deficit

**Topics:** Database, Financial Markets, GDP, News article, Savings Glut/Trade Deficit, Weekly

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