

Macro Roundup Article

Headline: [China's 40-Year Boom Is Over. What Comes Next?](#)

Article

Link: <https://www.wsj.com/world/china/china-economy-debt-slowdown-recession-622a3be4>

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Summary: Xi and some of his lieutenants remain suspicious of U.S.-style consumption, which they see as wasteful at a time when China's focus should be on bolstering its industrial capabilities and girding for potential conflict with the West, people with knowledge of Beijing's decision-making say. The leadership also worries that empowering individuals to make more decisions over how they spend their money could undermine state authority, without generating the kind of growth Beijing desires. Related: Can China's Long-Term Growth Rate Exceed 2–3 Percent? and China's Defeated Youth and Can China Fix Youth Unemployment Woes With Military Recruitment

Primary Topic: China

Topics: Business Cycle, China, Demographics, Financial Markets, GDP, Growth, News article, Weekly, Workforce

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