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## **Macro Roundup Article**

Headline: Young Japanese Find It Pays—Double—to Work Abroad

Article Link: https://www.wsj.com/world/asia/young-japanese-find-it-paysdoubleto-work-abroad-

a5b48fb1#

Author(s)	Megumi Fujikawa
Publication	Wall Street Journal
Publication Date	September 05, 2023

**Tweet:** The typical Asian-American household in the US earns just over \$100,000, 3x a typical Japanese family's earnings.

**Summary:** Even after a planned rise in October, the minimum wage in Tokyo will be the equivalent of just \$7.65, compared with \$15 in New York City. Median household income in Japan in 2021, the most recent year for which data are available, was equivalent to about \$29,000 at the current exchange rate, compared with \$70,784 in the U.S. that year, according to government statistics in the two countries. The typical Asian-American household brought in just over \$100,000—more than triple what the typical Japanese family made.

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**Primary Topic:** Growth

Topics: Database, GDP, Growth, Important!, News article, Wages/Income, Weekly, Workforce

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