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Macro Roundup Article

Headline: US Households Are Big Buyers of Treasuries

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Tweet: Torsten Sløk @apolloglobal notes that since the start of the hiking cycle, American households have bought \$1.5 trillion in Treasuries.

Summary: Since the Fed started hiking rates last year, US households have bought \$1.5 trillion in Treasuries, and over the past six months, US pension and insurance have also emerged as a buyer. Over the same period, the Fed has been doing QT and been a net seller of Treasuries. The bottom line is that US households and real money are finding current levels of US yields attractive.

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