

Macro Roundup Article

Headline: [Attenuating Innovation \(AI\)](#)

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Tweet: [.@benthompson](#) sees President Biden's executive order proscribing AI development as “blocking progress and hindering the solutions to our greatest challenges.”

Summary: If you accept the premise that regulation locks in incumbents, then it sure is notable that the early AI winners seem the most invested in generating alarm in Washington, D.C. about AI. This despite the fact that their concern is apparently not sufficiently high to, you know, stop their work. No, they are the responsible ones, the ones who care enough to call for regulation; all the better if concerns about imagined harms kneecap inevitable competitors. In short, this Executive Order is a lot like Bill Gates' approach to mobile: rooted in the past, yet arrogant about an unknowable future; proscriptive instead of adaptive; and, worst of all, trivially influenced by motivated reasoning best understood as some of the most cynical attempts at regulatory capture the tech industry has ever seen.

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