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Macro Roundup Article

Headline: Measuring Social Capital: Can We Tell If Some Places Are Richer in Social Capital Than Others?

Article Link: https://www.aei.org/articles/measuring-social-capital-can-we-tell-if-some-places-are-richer-in-social-capital-than-others/

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Publication	American Enterprise Institute
Publication Date	July 20, 2023

Tweet: .@swinshi Thomas O'Rourke @AElecon find that the Southeastern/Southwestern US have the lowest levels of social capital, while the Upper Midwest, Mountain West, and northern New England regions have the highest levels.

Summary: Consider the Social Capital Index developed by the Joint Economic Committee. States shaded red and orange have the lowest levels of social capital, whereas states shaded green and blue have the highest levels of social capital. Each of the five states in the lowest decile of social capital—Louisiana, Nevada, New Mexico, Florida, and Arizona—consistently rank below the median on each subindex, suggesting that each subindex captures related features of social capital. Similarly, the six states in the highest decile of social capital—Utah, Minnesota, Wisconsin, New Hampshire, Vermont, and Colorado—tend to rank above the median across subindexes. Of the 21 cross-state correlations among the seven subindexes, all but one are positive.

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