

## Macro Roundup Article

**Headline:** [U.S. Business Owners Pay Premium to Hire Migrant Workers in Extremely Tight Labor Market](#)

**Article Link:** <https://www.wsj.com/articles/migrants-are-doing-better-than-ever-thanks-to-tight-labor-market-11675784935>

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**Tweet:** Tight labor markets are causing employers to pay premium wages for migrant workers. The World Bank estimates that remittances to Latin America from workers in the United States grew by more than 9% in 2022. @WSJ

**Summary:** The Biden administration has also vastly expanded a program known as Temporary Protected Status, which protects people from countries destabilized by wars or natural disasters from being deported, and gives them work permits. The administration has granted such protection to more than 700,000 immigrants already in the country illegally, primarily from Venezuela and Haiti, according to an analysis by the Migration Policy Institute. The U.S. has increased the number of H-2B visas, which allow employers to hire low-wage foreign workers for seasonal positions, in recent years because of the shortage of workers, but the numbers are still vastly below the demand by employers.

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