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Macro Roundup Article

Headline: The 'Summer of Strikes' Isn't Living Up to the Hype

Article Link: https://www.bloomberg.com/opinion/articles/2023-08-02/the-summer-of-strikes-isn-t-living-up-to-the-hype?srnd=premium&sref;=U3dOGIDF

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Tweet: Between UPS reaching a tentative deal with the Teamsters and the Yellow Corp bankruptcy, August won't be the "Summer of Stikes" but @foxjust notes recent labor activity is increasingly in the private, not the public sector.

Summary: The strikers in 2018 and 2019 were mostly teachers and other state and local government employees, while this year most are employees of private companies. A lot of current private-sector organizing is on a location-by-location basis with strikes that don't show up in the BLS counts because they involve fewer than 1,000 workers, with the more inclusive Cornell-ILR Labor Action Tracker counting 224,000 workers involved in stoppages last year, nearly double the BLS tally of 120,600. The 340,000 workers who didn't go on strike at UPS because the company gave into their wage demands should probably count as a significant union victory even if doesn't show up in the strike statistics. And according to the US BLS other main measure of strike activity, days on strike divided by total working time, this year may still prove a standout, at least by post-1980 standards.

Related Articles: America Is Barreling Toward a Summer of Strikes and Unions Inflation

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Primary Topic: Wages/Income

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