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Macro Roundup Article

Headline: More Small Businesses Say They Are Fully Staffed

Article Link: https://www.wsj.com/articles/workers-are-still-needed-but-many-small-businesses-have-slowed-hiring-dfa30be6

Author(s)	Ruth Simon
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Tweet: A new @WSJ survey found that 45% of small business owners are seeking to expand their workforce in the next year, down from 59% in May of 2022.

Summary: The portion of small-business owners who expect to expand their workforce over the next year was below 50% for the second month in a row in May, hitting the lowest level since June 2020, during the early months of the Covid-19 pandemic, according to a recent survey conducted for The Wall Street Journal. Forty-five percent of entrepreneurs said in May they expect to expand their workforces in the next 12 months, according to the survey of nearly 500 small-business owners by Vistage Worldwide, a business-coaching and peer-advisory firm. That's down from 47% in April, 58% in March, and 59% in May 2022.

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Primary Topic: Business Cycle

Topics: Business Cycle, GDP, News article, Unemployment/Participation, Workforce

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