

Macro Roundup Article

Headline: [Who Won the Cold War? Part I](#)

Article Link: <https://www.aei.org/foreign-and-defense-policy/who-won-the-cold-war-part-i/>

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Tweet: Nicholas Eberstadt @AEI argues that America's seemingly dominant post-Cold War economic performance is clouded by the poor performance of the wealth trajectory of the median American.

Summary: Overall, post–Cold War America has been fantastically successful in wealth creation. By the reckoning of the Federal Reserve, the net worth of American households amounted to nearly \$140 trillion at the end of 2022: an average of over \$400,000 per person and over a million dollars per household (for a 2.5 person home). America's struggle for mass prosperity can also be placed in international perspective, thanks to the path-breaking research for the Credit Suisse Global Wealth Databook. Those estimates are still a work in progress for poorer societies, but they look fairly reliable for most affluent Western democracies. The Global Wealth Databook offers estimates for "median wealth per adult" in current US dollars for the years 2000–2021 for 170 countries and places. Figures 2 and 3 show US estimated median wealth per adult for 2000–2021 in relation to America's Cold War treaty allies in Europe and Asia.

Primary Topic: Inequality

Topics: Database, Inequality, Op-Ed/Blog Post, Weekly, Workforce

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