

Macro Roundup Article

Headline: [Inequality Within Countries is Falling: Underreporting-Robust Estimates of World Poverty, Inequality and the Global Distribution of Income](#)

Article Link: <https://www.nber.org/papers/w32203>

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Tweet: A recent @NBERpubs paper confirms that global poverty and inequality declined dramatically between 1980 and 2019 and that “within-country inequality is falling on average, and has been largely constant since the 1990s” @XSalaMartin

Summary: We propose a novel procedure to adjust reported survey incomes for underreporting. Underreporting of income by the bottom 50% of the world income distribution has become particularly important in recent decades. We reconfirm the findings of the literature that global poverty and inequality have declined dramatically between 1980 and 2019. Finally, we find that within-country inequality is falling on average, and has been largely constant since the 1990s. Related: Evaluating the Success of the War on Poverty since 1963 Using an Absolute Full-Income Poverty Measure and Income Inequality in the United States: Using Tax Data to Measure Long-Term Trends and The Economics of Inequality in High-Wage Economies

Primary Topic: Inequality

Topics: Academic paper, Database, Important!, Inequality, Poverty/Crime, Weekly, Workforce

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