## **EDWARD CONARD**



## **Macro Roundup Artcile**

Headline: US Daily: The Immigration Rebound

**Article Link:** <a href="https://idfs.gs.com/as/authorization.oauth2?response\_type=token&client;\_id=2a47\_af2c425a4313bae0a25fe5ec7322&ldpAdapterId;=GirWorkflowComp&access;\_token\_manager\_id=RefGir&response;\_mode=form\_post&redirect;\_uri=https://publishing.gs.com/login/access/idfs/redirect&state;=L2NvbnRlbnQvdGhlbWVzL2hvbWVwYWdlLmh0bWw=&reset;=true</a>

Author(s)	Tim Krupa
Publication	Goldman Sachs
Publication Date	January 23, 2023

**Tweet:** Tim Krupa from @GoldmanSachs reports that the foreign-born labor force is rebounding from 2.8M below trend in September 2020 to 1.2M below trend in March 2022.

**Summary:** Starting in 2019, tighter immigration policies under the Trump Administration followed by pandemic disruptions depressed the US foreign-born working-age population. The foreign-born labor force fell 2.8 million below its long-term trend level in April 2020 and remained 1.2 million below trend in March 2022. The foreign-born population has grown 137k per month in the past 18 months, compared to 68k per month from Jan. 2010 to Jan. 2019. The chart above shows the foreign-born labor force has grown 110k per month in the past 18 months, compared to 42k per month during the prior period.

**Primary Topic:** Immigration

**Topics:** Database, Graph, Immigration, Other Source, Weekly, Workforce

**PDF File URL:** 'https://www.edwardconard.com/wp-content/uploads/2023/01/The-Immigration-R ebound-GS-1.pdf

**Permalink:** <a href="https://www.edwardconard.com/macro-roundup/tim-krupa-from-goldmansachs-reports-that-the-foreign-born-labor-force-is-rebounding-from-2-8m-below-trend-in-september-2020-to-1-2m-below-trend-in-march-2022?view=detail</a>

**Featured Image Link:** https://www.edwardconard.com/wp-content/uploads/2023/01/GS-Foreig n-Born-Workforce-cropped.png