

Macro Roundup Article

Headline: [Global Debt Pile Declines But Interest Bill Set to Surge, IIF Says](#)

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Summary: Total debt declined \$6.4 trillion in the three months through September, to about \$290 trillion, the IIF said in its quarterly Global Debt Monitor published Tuesday in Washington. That drop is amplified by the surging dollar, which makes loans denominated in other currencies look smaller when they're measured in greenbacks. As a share of the world economy, debt has dropped to 343% -- about 20 percentage points below its pandemic peak last year. Soaring inflation in many economies has helped erode debt burdens measured against the size of economic output because the nominal value of gross domestic product has risen rapidly.

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