

Macro Roundup Article

Headline: [Net Outflow of Funds from China Hits 7-Year High in September](#)

Article Link: <https://asia.nikkei.com/Business/Markets/Net-outflow-of-funds-from-China-hits-7-year-high-in-September>

Author(s)	Iori Kawate
Publication	Nikkei Asia
Publication Date	October 25, 2023

Tweet: [Net outflows of investment capital from China hit a 7-year high in September as foreign firms scaled back operations and rich Chinese shifted assets abroad.](#)

Summary: According to China's State Administration of Foreign Exchange, which tracks monthly international financial transactions by domestic banks on behalf of businesses and households, the net outflow reached \$53.9 billion in September. This is the largest amount since January 2016, when China logged a net outflow of \$55.8 billion triggered by a sudden devaluation of the yuan called the "renminbi shock," among other factors. The exodus of funds related to direct investment, such as construction of manufacturing plants, was noticeable in the September figures. Wealthy Chinese are also shifting their assets abroad out of concern over the future of China, according to many analysts. Related: [Singapore Asks Banks to Keep Quiet on Wealth Inflows During China Boom](#) and [The Rise & Fall of Foreign Direct Investment in China](#) and [The Mysterious \\$300 Billion Flow Out of China](#)

Primary Topic: China

Topics: China, Financial Markets, GDP, News article

Permalink: <https://www.edwardconard.com/macro-roundup/net-outflows-of-investment-capital-from-china-hit-a-7-year-high-in-september-as-foreign-firms-scaled-back-operations-and-rich-chinese-shifted-assets-abroad?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/10/Capital-Flight-.png>