

Macro Roundup Article

Headline: [How Have Swings in Demand Affected Global Supply Chain Pressures?](#)

Article Link: <https://libertystreeteconomics.newyorkfed.org/2023/02/how-have-swings-in-demand-affected-global-supply-chain-pressures/>

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Tweet: The @NewYorkFed introduces the Net Global Supply Chain Pressure Index (Net GSPCI), which shows that global supply chain pressure is now lower than pre-pandemic levels.

Summary: In a January 2022 post, we first presented the Global Supply Chain Pressure Index (GSCPI), a parsimonious global measure designed to capture supply chain disruptions using a range of indicators. The spirit of our index was to isolate supply factors, such as shutdowns in response to the pandemic, that put pressure on the global supply chain. Here we describe an auxiliary index, the Net GSCPI, which differs from the GSCPI by not filtering out demand factors. This “net” index is meant to capture global supply chain stress from both the supply and demand sides. Currently, a mix of supply and demand forces is driving the easing of net pressure at the level of the global supply chain.

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Primary Topic: Business Cycle

Topics: Business Cycle, Factoid, GDP, Government/NGO, Inflation, Sell-by Date

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