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Macro Roundup Artcile

Headline: The Wealthy Are Starting to Have More Babies Than the Poor Again

Article Link: https://www.bloomberg.com/opinion/articles/2024-03-12/the-rich-are-starting-to-ha ve-more-babies-than-the-poor-again?srnd=undefined&sref;=U3dOGIDF

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Tweet: In the US, the relationship between income/education and births is becoming U-shaped for white non-Hispanic women: those with bachelor's degrees or higher are having more kids than those with just some college. @foxjust

Summary: Within developed countries, there's now generally a positive relationship between men's income and education level, and fatherhood. In a US Census Bureau survey conducted in 2014, 70.1% of men with graduate or professional degrees had children while only 48.8% of those without a high school diploma did. In the US, the overall relationship between income/education and births remains negative for women (for whom the most recent data are from 2022), but among White, non-Hispanic women the curve is becoming U-shaped, with those with bachelor's degrees or higher having more kids than those with some college. While the growth in career and educational opportunities for women drove fertility declines in the past, there are signs that accommodating women's career ambitions might be essential to staving off further declines. Among a sample of advanced economies, those where men take on more housework and child care responsibilities have higher fertility rates. Related: Fortunate Families? The Effects of Wealth on Marriage and Fertility and A Visual Breakdown of America's Stagnating Number of Births and Birth Rates Are Falling In The Nordics. Are Family-Friendly Policies No Longer Enough?

Primary Topic: Demographics

Topics: Demographics, Family/Marriage, Inequality, Op-Ed/Blog Post, Workforce

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