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Macro Roundup Artcile

Headline: UAW Strikes at Plants Owned by GM, Ford, Stellantis

Article Link: https://www.wsj.com/business/autos/uaw-strikes-gm-ford-stellantis-plants-69b04c9 5?mod=hp lead pos2

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Tweet: The United Auto Workers strike against the Big Three is underway. The firms had offered 17.5-20% wage increases over four years, less than the UAW's mid-30% demand.

Summary: The United Auto Workers union for the first time ever went on strike at all three Detroit car companies, with about 12,700 workers hitting the picket lines shortly after midnight Friday in targeted work stoppages at plants in Michigan, Ohio, and Missouri. The UAW's plans for targeted work stoppages would bring only a fraction of the overall workforce off assembly lines. That strategy would help preserve the union's \$825 million fund more than a full strike of all 146,000 workers, but stymie output and disrupt automakers' production planning. It also could prove risky, because employees who remain on the job likely would be working without a contract, a prospect that has sparked concern among some members. Related: Autoworkers Have Good Reason to Demand a Big Raise and The Q4 Pothole: Student Loans, Shutdown, and Strikes and EV Boom Remakes Rural Towns in the American South

Primary Topic: Politics

Topics: News article, Politics, Wages/Income, Workforce

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