

Macro Roundup Article

Headline: [Chinese Robot Maker Says Protectionism Will Not Stop Its March](#)

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Summary: The founder of China's largest industrial automation company believes the key role played by the country's robot makers in keeping global supply chains running will insulate them from rising global protectionism as they try to expand overseas. Zhu Xingming, chair and founder of Shenzhen Inovance, said it hopes to challenge incumbents — which include Western groups such as ABB and Siemens — for a place in the top three largest companies in the sector globally within five years. More than half of all industrial robot installations in the world took place in China in 2022, according to figures from the International Federation of Robotics.

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Primary Topic: Investment

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