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Macro Roundup Article

Headline: 'Work Until I Die': China's Over-50s Cut Out of Job Market In Economic Recovery

Article Link: https://www.ft.com/content/e93d9c41-2eaf-4d8f-a139-476573f01654

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Publication	Financial Times
Publication Date	April 03, 2023

Tweet: Younger Chinese workers have much higher educational attainment than older cohorts. Older workers lack the skills to shift to lower-intensity work as they age. "I am going to keep working until I die," said a 61-year-old cementer. @FT

Summary: Older workers also disproportionately lack advanced education and skills that would allow them to transition into higher-paid or lower-intensity work as they age. More than two-thirds of migrant workers born in the 1960s only finished middle school, according to official data, while just one-fifth have received professional training. That compares with two-thirds of those born in the 1980s and 1990s who have attained at least a high school education. "I haven't had a chance to pick up any tradable skills since I began working at 18," said Meng Yuhong, a 56-year-old day labourer.

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Primary Topic: Demographics

Topics: China, College, Demographics, Education, Factoid, Graph, K-12, News article, Workforce

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