

Macro Roundup Article

Headline: [The Low-Wage Pay Surge Is Over, Threatening the Consumer Boom](#)

Article Link: https://www.wsj.com/economy/jobs/the-low-wage-pay-surge-is-over-threatening-the-consumer-boom-6924fdac?mod=economy_lead_story

Author(s)	Amara Omeokwe
Publication	Wall Street Journal
Publication Date	November 13, 2023

Tweet: Wage growth for workers in the bottom quartile dropped to 5.9% in October from 7.2% in January, according to data from the Federal Reserve Bank of Atlanta.

Summary: Workers in the bottom quarter of the wage distribution received a 5.9% raise in October compared with a 7.2% increase in January, according to data from the Federal Reserve Bank of Atlanta. Workers overall saw a smaller decline over the same time frame, from growth of 6.3% to 5.8%. The measure is based on the 12-month moving average of median wage growth, on an hourly basis.

Related Articles: Have Workers Gotten A Raise? and Is the Fed Peaking Too Soon? and The Economy Is Great. Why Are Americans in Such a Rotten Mood?

Primary Topic: Wages/Income

Topics: Database, News article, Politics, Wages/Income, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/wage-growth-for-workers-in-the-bottom-quartile-dropped-to-5-9-in-october-from-7-2-in-january-according-to-data-from-the-federal-reserve-bank-of-atlanta?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/11/Wage-Growth-Slowing-.png>