

Macro Roundup Article

Headline: [Greece's 'Greatest Turnround': From Junk to Investment Grade](#)

Article Link: <https://www.ft.com/content/fcef4f83-f8db-4059-ae9b-34c4c871cb41>

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Tweet: Greek internal devaluation is working. While Greek GDP is still 20% under pre-crisis levels Greek exports were up 90% between 2010-2021 relative to 42% for the Eurozone.

Summary: After shrinking by almost a quarter from peak to nadir, Greece's output remains substantially below pre-crisis levels. Reforms have not only stabilised an economy in freefall but also led to some real improvements. Chief among them is trade: between 2010 and 2021, the country's goods exports soared 90 per cent, compared with 42 per cent in the euro area as a whole.

Primary Topic: Trade (not deficits)

Topics: Factoid, News article, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/greek-internal-devaluation-is-working-while-greek-gdp-is-still-20-under-pre-crisis-levels-greek-exports-were-up-90-between-2010-2021-relative-to-42-for-the-eurozone?view=detail>

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