

Macro Roundup Article

Headline: [China Slowdown Means It May Never Overtake US Economy, Forecast Shows](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-09-05/china-slowdown-means-it-may-never-overtake-us-economy-be-says?sref=U3dOGIDF>

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Tweet: Bloomberg Economics now forecasts China's GDP won't surpass the US until the mid 2040s, and then by "a small margin" before "falling back behind." Prior to the pandemic Bloomberg forecasted China would permanently overtake the US by the early 2030's.

Summary: Bloomberg Economics now sees growth in China's economy — the world's second largest — slowing to 3.5% in 2030 and to near 1% by 2050. That's lower than prior projections of 4.3% and 1.6%, respectively. It will take until the mid-2040s for China's GDP to exceed that of the US — and even then, it will happen by "only a small margin" before "falling back behind." Before the pandemic, Bloomberg expected China to take and hold pole position as early as the start of next decade. Bloomberg estimates potential US growth at 1.7% in 2022-2023, with long-term forecasts showing a gradual drifting down to 1.5% by 2050. Related: [When Will China's GDP Overtake America's?](#) and [How Soon and At What Height Will China's Economy Peak?](#) and [The Neoclassical Growth of China](#)

Primary Topic: China

Topics: China, GDP, Growth, News article

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