

Macro Roundup Article

Headline: [Should Governments Tax The Great Boomer Wealth Transfer?](#)

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Tweet: Over the next 20 years, \$90T in wealth will be transferred from Americans born before 1964 to their heirs according to financial research firm Cerulli Associates.

Summary: Roy Jenkins, a former UK finance minister and EU Commission president, once described inheritance tax as a “voluntary levy,” paid only by those who distrust their heirs more than they dislike the tax authorities. But as baby boomer wealth starts to trickle down to younger cohorts, and with government coffers around the world strained by the costs of the pandemic and aging populations, debate is growing about whether it should become, at the very least, less voluntary. By 2045, around \$90tn in the US alone is set to be transferred from those born before 1964 to their heirs, according to research by Cerulli Associates.

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Primary Topic: Taxation

Topics: Demographics, Fiscal Policy, News article, Taxation, Workforce

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