

Macro Roundup Article

Headline: [California is Losing Tech Jobs](#)

Article Link: <https://www.apricitas.io/p/california-is-losing-tech-jobs>

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Publication	Apricitas Economics
Publication Date	April 15, 2024

Tweet: California's share of US tech jobs is the lowest in a decade, falling from nearly 19% in late 2019 to just over 16% in February. Californians maintain an advantage in high-end jobs, earning 31% of the industry's total compensation. @JosephPolitano

Summary: Since August 2022 California has lost 21k jobs in computer systems design, 15k in streaming and social networks, 11k in software publishing, and 7k in web search—while gaining less than 1k in computing infrastructure and data processing. As a result, the share of US tech jobs located in California has fallen significantly since 2020, dropping a full percentage point over the last year and hitting the lowest levels in more than a decade. California had gone from having less than 15% of all US tech industry jobs in 2010 to nearly 19% in late 2019, but the pandemic and ensuing remote work shock immediately reversed that trend. Despite losing significant amounts of tech jobs to other states, California still retains a massive advantage at the high end of the industry: Californians receive a whopping 31% of the industry's total compensation. Related: California Mints Millionaires Faster Than They Can Leave and Behavioral Responses to State Income Taxation of High Earners: Evidence from California and The Ultra-Rich Are Flourishing and Sticking Around In California

Primary Topic: Wages/Income

Topics: Op-Ed/Blog Post, Productivity, Urban vs Rural, Wages/Income, Workforce, Workforce Reorganization

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