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Macro Roundup Article

Headline: More Men Are Staying Out of the Workforce to Care for Kids

Article Link: https://www.bloomberg.com/news/articles/2022-11-29/more-men-ditch-jobs-to-become-stay-at-home-dads-and-care-for-kids?sref=U3dOGIDF

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Publication	Bloomberg
Publication Date	November 29, 2022

Tweet: There has been a sharp uptick in the number of men working as stay-at-home parents. Almost 5% of stay-at-home parents are men, compared to about 1% in the mid-1990s. @bloomberg @jordan_yadoo

Summary: [The Census Bureau defines stay-at-home males] as husbands in opposite-sex marriages with children under 15 who specifically say they're not working so that they can care for family and whose wives are either working or looking for work. Under those terms, men accounted this year for 5% of the one-fifth of US families with a stay-at-home parent, up from about 1% in the mid-'90s and representing 239,000 fathers. According to a broader analysis by the Pew Research Center—which expands the pool to include any father of a child under 18 who hasn't been working, regardless of reason or marital status, and also incorporates men in same-sex relationships—the number of stay-at-home dads had swelled to about 2.1M by 2021, equal to 18% of all stay-at-home parents, up from 10% in 1989.

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Primary Topic: Family/Marriage

Topics: Database, Demographics, Family/Marriage

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