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Macro Roundup Artcile

Headline: China's Ports Dominance Undermines Western Aims To Loosen Trade Ties

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Tweet: Research group Drewry notes that China has 76 port terminals able to accommodate the large ships that make up 2/3 of the shipping capacity btw Europe and Asia. South and south-east Asian countries have only 31 such port terminals.

Summary: Ports in the rest of Asia will need significant investment to match the capacity of Chinese harbours, according to analysis that shows how western businesses could struggle to loosen ties with the world's largest exporter. More than 80 per cent of goods are transported by ship, according to the UN. But data from research group Drewry shows that other Asian manufacturing hubs have a dearth of harbours able to accommodate the largest ships that have become essential for transporting goods from east to west. While China has 76 port terminals able to support large ships carrying more than 14,000 20ft containers, south and south-east Asian countries have just 31 between them. Large vessels make up about two-thirds of the shipping capacity for services between east Asia and Europe, according to data provider MDS Transmodal.

Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Trade (not deficits)

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