Macro Roundup Article

Headline: Meta's Next AI Attack on OpenAI: Free Code-Generating Software

Article Link: https://www.theinformation.com/articles/metas-next-ai-attack-on-openai-free-code-generating-software?rc=tyyg6o

Author(s)	Kevin McLaughlin, Amir Efrati and Stephanie Palazzolo
Publication	The Information
Publication Date	August 21, 2023

Tweet: Meta Platforms is preparing to launch open-sourced software to help developers automatically generate programming code, a move that could accelerate AI adoption and challenge proprietary software from OpenAI, Google, and startups. @theinformation

Summary: [Meta's] Code Llama will make it easier for companies to develop AI assistants that automatically suggest code to developers as they type, and it could siphon customers from paid coding assistants such as Microsoft's GitHub Copilot, which is powered by OpenAI. Generating automated code suggestions has been among the most popular uses of LLMs, as code is based on language. LLMs also power conversational text services like ChatGPT. GitHub a year ago began charging developers $10 per month for Copilot, and a slew of other coding assistant companies have raised venture funding in recent months. Companies might gravitate to using an open-source coding model to develop their own coding assistant in order to safeguard their source code, said one person who has worked on Code Llama.

Related Articles: Society's Technical Debt and Software's Gutenberg Moment and Integrating the Goldman AI Report Into Our Views

Primary Topic: Investment

Topics: Factoid, Investment, News article, Productivity

Permalink: https://www.edwardconard.com/macro-roundup/meta-platforms-is-preparing-to-launch-open-sourced-software-to-help-developers-automatically-generate-programming-code-a-move-that-could-accelerate-ai-adoption-and-challenge-proprietary-software-from?view=detail

Featured Image Link: https://www.edwardconard.com/wp-content/uploads/2023/08/Zuckerberg.webp