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Macro Roundup Article

Headline: Time Savings When Working from Home

Article Link: https://www.nber.org/papers/w30866

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Tweet: A @nberpubs analysis finds workers who are working from home in the US save an average of 55 minutes with 39% of those time savings being devoted to a primary or secondary jobs and 33% for leisure activities. @I Am NickBloom

Summary: The pandemic-induced shift to work from home yielded large private benefits in the form of commute time savings. To gauge the magnitude of these benefits, we turn to the Global Survey of Working Arrangements and consider data on commute times and the extent of work from home in 27 countries. We estimate that work from home saved about two hours per week per worker in 2021 and 2022, and that it will save about one hour per week per worker after the pandemic ends. That amounts to 2.2 percent of a 46-hour workweek, with 40 paid hours plus six hours of commuting. As we discussed, the after-tax wage rate is a reasonable benchmark for the private value of commute time savings. Thus, we estimate that the private value of the commute time savings associated with work from home will be about 2.2 percent of after-tax earnings in the post-pandemic economy.

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Primary Topic: Workforce Reorganization

Topics: Academic paper, Data, Database, Productivity, Workforce Reorganization

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