

Macro Roundup Article

Headline: [A Few Rich Firms Are Fueling Record US Buybacks](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-03-09/jpmorgan-strategists-say-a-few-rich-firms-fuel-record-buybacks?sref=U3dOGIDF>

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Summary: US buyback announcements are running at a record pace this year, though more than two-thirds of the \$261 billion in commitments are spread across only five companies, according to JPMorgan Chase & Co. strategists. Chevron Corp.'s \$75 billion leads the way, followed by Meta Platforms Inc. with \$40 billion, Goldman Sachs Group Inc. with \$30 billion, and Booking Holdings Inc. and Salesforce Inc. with \$20 billion each, a team led by Dubravko Lakos-Bujas wrote in a note.

Primary Topic: Financial Markets

Topics: Factoid, Financial Markets, News article

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