

Macro Roundup Article

Headline: [Checking In On the U.S. Housing Market](#)

Article Link: <https://theovershoot.co/p/checking-in-on-the-us-housing-market>

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Summary: Construction spending on manufacturing facilities has been surging. In dollar terms, spending as of January 2023 was double what it was as recently as mid-2021. Moreover, this growth is entirely attributable to surging spending by the computers and electronics industry, which is currently running 6x the recent average. These numbers are not large relative to total U.S. construction spending (\$152 billion January on a seasonally-adjusted basis) but they are worth paying attention to. Ideally, this investment should eventually lead to more domestic productive capacity that will boost long-term growth and reduce inflationary constraints on spending.

Primary Topic: Investment

Topics: Business Cycle, Factoid, GDP, Investment, Op-Ed/Blog Post, Productivity

Permalink: https://www.edwardconard.com/macro-roundup/m_c_klein-reports-that-construction-spending-by-the-computer-and-electronics-industry-is-running-at-6x-its-pace-in-mid-2021?view=detail

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