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Macro Roundup Article

Headline: Booming Southern Cities and the Shrinking Northeast

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Tweet: New 2020-23 Census data shows growth in cities is outpacing that of smaller towns. Big southern cities grew the most, while New York City showed a net loss of 500,000, depopulating faster than it did during the 1970s. @AzizSunderji

Summary: A clear trend is that smaller towns are generally shrinking more rapidly, or growing more slowly, than large cities. That said, this trend predates the pandemic, and the differential has shrunk. In other words, big places are growing faster than small places, but by a smaller margin than before 2020. Putting all of these trends together—the growing South, New York City cratering, and the larger cities generally growing faster than smaller ones—we get the figure above. It ranks places by size, within each Census division, and measures percent population changes since 2020. Places with the strongest population growth are in green: The hottest growth is a distillation of all of these trends: southern cities are booming. The West is growing in all but the largest places, like San Francisco, San Jose, and Portland. Meanwhile, the population has been shrinking in the Midwest and Northeast, especially in smaller towns.

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Primary Topic: Demographics

Topics: Demographics, GDP, Housing, Op-Ed/Blog Post, Politics, Weekly, Workforce, Workforce Reorganization

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