

## Macro Roundup Article

**Headline:** [Global Clean Energy Spending Surges to \\$1.8 Trillion. It's Not Enough](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2024-01-30/china-leads-global-clean-energy-spending-which-record-1-8-trillion-in-2023?sref=U3dOGIDF>

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**Summary:** Global spending on the clean-energy transition hit record highs as the world moves to rein in climate change, but it's still not enough to get on track to net-zero emissions. Total spending surged 17% last year to \$1.8 trillion, according to a report Tuesday from BloombergNEF. These include investments to install renewable energy, buy electric vehicles, build hydrogen production systems, and deploy other technologies. Add in the investments in building out clean-energy supply chains, as well as \$900 billion in financing, and the total funding in 2023 reached about \$2.8 trillion. Related: [Reconciling The Tension Between Green Spending and Debt Sustainability](#) and [Copper Producers Warn of Lack of Mines to Meet Demand for Metal](#) and [What Have We Learned About the Neutral Rate?](#)

**Primary Topic:** Investment

**Topics:** Investment, News article, Productivity

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