

Macro Roundup Article

Headline: [With Housing, Millennials Have Much to Complain About](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-10-26/gen-z-and-millennials-are-right-to-complain-about-housing?srnd=premium&sref;=U3dOGIDF>

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Tweet: [.@foxjust writes that after accounting for the increasing percentage of young people who live at home, the homeownership rate of young Americans has been in almost continuous decline for 50 years.](#)

Summary: The homeownership rate as customarily reported by the Census Bureau is measured by household. Of the 25-to-34-year-olds who are heads of a household, 52.7% own their own homes. But of all the 25-to-34-year-olds in the US, only 32.6% do, down 20 percentage points from the late 1970s and almost 10 points since the mid-2000s. However you measure or slice it, there has been a modest resurgence in young-adult homeownership since 2016. It appears to have stalled earlier this year amid rising interest rates. A recession would almost certainly throw it into reverse. Let's hope that doesn't happen.

Related Articles: [Young Adults in the U.S. Are Reaching Key Life Milestones Later Than in the Past and Higher For Longer](#) and [The 2024 Housing Outlook and There's Never Been a Worse Time to Buy Instead of Rent](#)

Primary Topic: Housing

Topics: GDP, Housing, Op-Ed/Blog Post

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