

## Macro Roundup Article

**Headline:** [Debt Ceiling Jitters Drive Up Cost of Insuring Against US Default](#)

**Article Link:** <https://www.ft.com/content/0ffc5460-09b8-4d0f-9f52-66337916cac4>

Author(s)	Kate Duguid, Lauren Fedor and Colby Smith
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**Tweet:** The cost of insuring against a US default via credit default swaps is at its highest level since 2012 as traders position for a protracted debt ceiling fight. @ft

**Summary:** The cost of buying insurance against a US government default has shot to its highest level in more than a decade, in an early sign of market concerns about the political impasse in Washington over the debt ceiling. At 46 basis points, the price of five-year credit default swaps remains well below levels hit during the 2008-09 financial crisis, but the bond market has also indicated nerves about the possible default date.

**Primary Topic:** Fiscal Deficits

**Topics:** Factoid, Financial Markets, Fiscal Deficits, Fiscal Policy, GDP, Government Spending, News article, Politics

**Permalink:** <https://www.edwardconard.com/macro-roundup/the-cost-of-insuring-against-a-us-default-via-credit-default-swaps-is-at-its-highest-level-since-2012-as-traders-position-for-a-protracted-debt-ceiling-fight-ft?view=detail>

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