

## Macro Roundup Article

**Headline:** [Chinese Developer Evergrande Files for US Bankruptcy Protection](#)

**Article Link:** <https://www.ft.com/content/0ca833a8-df28-4e28-b313-611c5bb2e500>

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**Tweet:** [Evergrande, a Chinese property developer with \\$19B in overseas liabilities, has filed for bankruptcy protection in the US.](#)

**Summary:** Property developer China Evergrande has filed for bankruptcy protection in the US, as the company pursues a prolonged restructuring agreement with international creditors that hold billions of dollars in bonds. Evergrande defaulted on its dollar-denominated debts in late 2021, sparking a sector-wide liquidity crisis that has weighed on China's economic growth and put increasing pressure on policymakers in Beijing. The company has about \$19bn in overseas liabilities, according to Bloomberg data. Related: [Can China's Long-Term Growth Rate Exceed 2–3 Percent?](#) and [China Begins Nationwide Push to Reveal Hidden Government Debt and Housing, Household Debt, and the Business Cycle: An Application to China and Korea](#)

**Primary Topic:** China

**Topics:** Business Cycle, China, Financial Markets, GDP, Growth, Housing, News article

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