

Macro Roundup Article

Headline: [US Warns China Against Dumping Goods on Global Markets](#)

Article Link: <https://www.ft.com/content/96dc71be-b795-47dc-a1cc-cccc7aa6a481>

Author(s)	Demetri Sevastopulo and Edward White
Publication	Financial Times
Publication Date	February 20, 2024

Tweet: [US Treasury officials have warned Beijing that the US and its allies will take action if China tries to ease overcapacity by dumping goods on international markets. @JayCShambaugh](#)

Summary: Washington has warned Beijing that the US and its allies will take action if China tries to ease its industrial overcapacity problem by dumping goods on international markets, according to American officials. Two senior Treasury officials told the Financial Times that a US delegation made its concerns clear in a recent visit to China, including in conversations with He Lifeng, the vice-premier responsible for China's economy. "We are worried that Chinese industrial support policies and macro policies that are more focused on supply rather than thinking about where the demand will come from are both careening towards a situation where overcapacity in China...is going to wind up hitting world markets," said Jay Shambaugh, the under-secretary for international affairs, who recently led an economic team to Beijing.

Related Articles: [The Looming Trade Tensions Over China's Subsidies and Mexico Targets Chinese Steel Imports With Increased Tariff Of Nearly 80% and EU to Press China On Industrial Overcapacity at Beijing Summit](#)

Primary Topic: China

Topics: China, GDP, News article, Politics, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/us-treasury-officials-have-warned-beijing-that-the-us-and-its-allies-will-take-action-if-china-tries-to-ease-overcapacity-by-dumping-goods-on-international-markets-jaycshambaugh?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2024/02/China-Overcapacity.png>