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Macro Roundup Artcile

Headline: US To Provide Taiwan With Weapons From Its Stockpiles For First

Time

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Tweet: Using the same "presidential drawdown authority" used to send arms to Ukraine, the Pentagon is directly providing weapons to Taiwan for the first time. Last year Congress approved a \$1 billion of drawdown support to Taiwan.

Summary: The US will provide Taiwan with \$345mn in weapons, marking the first time the Pentagon will send arms directly to the country. The White House on Friday announced its plan to provide weapons from US stockpiles in the first tranche of an annual \$1bn "presidential drawdown authority" (PDA) Congress approved last year to support Taiwan. Successive US administrations have approved the sale of weapons to Taiwan. But this is the first time the arms have been directly provided under the PDA — the same authority that the Biden administration has been using to send weapons to Ukraine. Related: US To Link Up With Taiwan and Japan Drone Fleets To Share Real-Time Data and US Effort to Arm Taiwan Faces New Challenge With Ukraine Conflict

Primary Topic: China

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