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Macro Roundup Artcile

Headline: Foreign Investors Unwind \$33bn Bet On China Growth Rebound

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Tweet: 87% of foreign money that flowed into China's stock market in 2023 has already left.

Summary: Since peaking at Rmb235bn (\$33bn) in August, net foreign investment in China-listed shares this year has dropped 87 percent to just Rmb30.7bn, according to Financial Times calculations based on data from Hong Kong's Stock Connect trading scheme. The exit by offshore investors has been facilitated by widespread share buybacks from listed companies in China and by large-scale purchases from domestic investment funds and state-run financial institutions — all of which are under pressure from Beijing to prop up sagging valuations. Related: The Rise & Fall of Foreign Direct Investment in China and The Threat from China's Capital Flight and PE Firms Trapped in China After \$1.5 Trillion Betting Spree

Primary Topic: Financial Markets

Topics: China, Database, Financial Markets, GDP, News article, Weekly

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