

## Macro Roundup Article

**Headline:** [Half of Millennials Own Homes. The Rest Fear They Never Will](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-04-19/half-of-millennials-own-homes-the-rest-fear-they-ll-never-buy-one?sref=U3dOGIDF>

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**Tweet:** Over half of millennials, 51.5%, now own homes. According to a survey from Apartment List, 25% of millennials plan to remain a renter, up from 14% three years earlier.

**Summary:** The millennial homeownership rate hit 51.5% in 2022, US Census data show. It's been a slog to get there for the generation that came of age during the financial crisis — by age 30, 42% of millennials owned their homes compared to 48% of Gen X and more than half of baby boomers. Those who've managed to buy a home are mostly in more affordable cities, with 63% of millennials in Grand Rapids, Michigan, owning homes, compared to just 27% in Los Angeles. Nearly one in four millennials plans to rent forever, up from one in seven just three years earlier, according to a survey from real estate site Apartment List.

**Primary Topic:** Housing

**Topics:** Factoid, GDP, Housing, News article

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### Featured Image

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