

## Macro Roundup Article

**Headline:** [Jamie Dimon Issues an Economic Warning](#)

**Article Link:** <https://www.nytimes.com/2024/04/08/business/dealbook/jamie-dimon-economy-inflation-letter.html>

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**Tweet:** Jamie Dimon is worried about the trajectory of US fiscal policy, "Deficits today are even larger and occurring in boom times, and they have been supported by quantitative easing, which was never done before the great financial crisis."

**Summary:** Dimon warns that the economy is being fueled by government spending and rising deficits. "The deficits today are even larger and occurring in boom times — not as the result of a recession — and they have been supported by quantitative easing, which was never done before the great financial crisis." Dimon reiterated his concerns that many of the proposed banking rules [Basel 3] are "flawed and poorly calibrated." He also argues that proxy advisory firms like ISS have become too influential and thinks the universal proxy "makes it easier to put poorly qualified directors on a board." Related: [You Are Right to Worry About the Economy and Breaking Down the Sources of US Economic Resilience](#) and [The Bond Market's Message](#)

**Primary Topic:** Business Cycle

**Topics:** Business Cycle, Financial Markets, Fiscal Deficits, Fiscal Policy, GDP, News article

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