## **EDWARD CONARD**



## **Macro Roundup Artcile**

Headline: Workers Lose Ground to Inflation Despite Big Wage Gains

**Article Link:** <a href="https://www.wsj.com/articles/workers-lose-ground-to-inflation-despite-big-wage-gai-ns-11673649460">https://www.wsj.com/articles/workers-lose-ground-to-inflation-despite-big-wage-gai-ns-11673649460</a>

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**Tweet:** Real wages fell over the past year, declining 1.7% year-over-year in December. In 2021, real wages had declined 2.1% through December. @WSJ

**Summary:** Worker pay actually fell in the past two years after accounting for inflation. Inflation-adjusted average hourly earnings—or real earnings—were down 1.7% in December 2022 from a year earlier, following a 2.1% decline in December 2021 [from a year earlier].

**Primary Topic:** Wages/Income

**Topics:** Factoid, GDP, Inflation, News article, Sell-by Date, Wages/Income, Workforce

**Permalink:** <a href="https://www.edwardconard.com/macro-roundup/real-wages-fell-over-the-past-year-declining-1-7-year-over-year-in-december-in-2021-real-wages-had-declined-2-1-through-december-wsj?view=detail">https://www.edwardconard.com/macro-roundup/real-wages-fell-over-the-past-year-declining-1-7-year-over-year-in-december-in-2021-real-wages-had-declined-2-1-through-december-wsj?view=detail</a>

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