

Macro Roundup Article

Headline: [Xi Jinping Calls for Quality Jobs for Youth Instead of 'Bitterness'](#)

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Publication	Financial Times
Publication Date	May 29, 2024

Tweet: About 12mm graduates are set to enter China's workforce this year. A revamped youth unemployment level excluding students was 14.7% in April, vs. 5% for the overall Chinese urban workforce.

Summary: A year after telling young people in China struggling to get a job that they should “eat bitterness,” or endure hardship, Xi Jinping has changed his tune as the world’s second-largest economy struggles to return to full health. With youth unemployment still running at nearly three times the overall rate, China’s president sounded a more sympathetic note on Tuesday, ordering the Communist party’s politburo leadership group to make the provision of “high-quality full employment” an economic priority. China’s unemployment rate for those aged 16-24 was running at more than 21% in June last year, when the National Bureau of Statistics suddenly stopped reporting the figures, citing the need to improve the methodology. The government started releasing figures for youth unemployment again in December, but excluded students. The figure came in at 14.7% in April, down from 15.3% a month earlier but still much higher than the urban unemployment rate of 5%.

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Primary Topic: China

Topics: China, News article, Politics, Unemployment/Participation, Workforce

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