

Macro Roundup Article

Headline: [EU To Launch Anti-Subsidy Probe into Chinese Electric Vehicles](#)

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Tweet: The EU is launching an anti-subsidy investigation into Chinese electric vehicles; the investigation will likely result in significant tariffs on Chinese manufacturers.

Summary: Brussels will launch an anti-subsidy investigation into Chinese electric vehicles that are “distorting” the EU market. The probe could constitute one of the largest trade cases launched as the EU tries to prevent a replay of what happened to its solar industry in the early 2010s when photovoltaic manufacturers undercut by cheap Chinese imports went into insolvency. If found to be in breach of trade rules, manufacturers could be hit with punitive tariffs.

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Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits), Weekly

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