

## Macro Roundup Article

**Headline:** [Upward Mobility Is Alive and Well in America](#)

**Article Link:** <https://www.wsj.com/articles/upward-mobility-income-quintiles-growth-chetty-strain-parents-work-income-inequality-equity-equitable-11673014583>

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**Tweet:** Phil Gramm and John Early report on @MichaelRStrain analysis that found robust absolute mobility in America. Only 28% of children raised in the bottom quintile had adult incomes that were in the same quintile and 26% reached the top quintile. @AElecon

**Summary:** When the income of the children is compared with the inflation-adjusted income of their parents using the real income quintiles of their childhood in 1982-86 rather than the income quintiles of 2013-17, measured mobility is dramatically greater. Only 28% of children reared in the bottom quintile had adult incomes that would put them in the bottom childhood quintile, and 26% rose all the way to the childhood top quintile, which required a minimum income of only \$111,416 (in 2016 dollars) for a family of four in 1982-86. A family of four with that income in 2013-17 would have been in the middle quintile based on 2013-17 income distribution.

**Primary Topic:** Mobility/Assortive Mating

**Topics:** Database, Graph, Mobility/Assortive Mating, Op-Ed/Blog Post

**Permalink:** <https://www.edwardconard.com/macro-roundup/phil-gramm-and-john-early-report-on-michaelrstrain-analysis-that-found-robust-absolute-mobility-in-america-only-28-of-children-raised-in-the-bottom-quintile-had-adult-incomes-that-were-in-the-same-q?view=detail>