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Macro Roundup Artcile

Headline: Granular Income Inequality and Mobility Using IDDA: Exploring Patterns across Race and Ethnicity

Article Link: https://www.nber.org/papers/w32709

Author(s)	Illenin Kondo, Kevin Rinz, Natalie Gubbay, et al.
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Tweet: Using data from tax filers and W-2 recipients from 1998–2019, @AbigailWozniak, @john_voorheis, and @kevinrinz find that earnings for both Black men and Black women fell behind earnings for White men following the Great Recession.

Summary: Over a five-year horizon, shown in Panel (b), earnings growth for Black earners was consistently slower than growth for White and Asian earners across starting income groups, and any shifts in growth around the Great Recession are less stark. Since 2005, five-year earnings growth has consistently been fastest for Asian earners at all income levels, with the largest relative gains in growth coming for the highest earners over this period. The patterns in earnings growth reveal that Black earners experienced gaps in the level of growth, particularly over longer horizons, combined with a larger and more persistent slowdown in earnings growth after the Great Recession. [Slower] earnings growth among higher-earning Black people may contribute to [this] decline in relative earnings.

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Primary Topic: Wages/Income

Topics: Academic paper, Database, Inequality, Wages/Income, Workforce

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