

Macro Roundup Article

Headline: [Why Joe Biden Is The Heir To Trump](#)

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Tweet: [. @gideonrachman argues Trump started a "lasting revolution" in America's China, trade, and industrial policies, all of which Biden is building out in a more systematic way.](#)

Summary: For many, Trump's legacy will be his assault on the American democratic system. But, in important respects, Trump brought about a lasting revolution in US foreign and domestic policy. Trump repudiated the previous 40-yr pro-globalization consensus, argued that US policy towards China has failed, and that the Communist party will never be a "responsible stakeholder" in the int'l system. He made "great-power competition" with China the centerpiece of his approach to the world, pulled America out of the TPP, made a deliberate effort to hobble the WTO, imposed a raft of tariffs on China, and renegotiated NAFTA. The Biden administration has retained most of these Trump-era policies. Biden made no attempt to rejoin the TPP and continues to block the WTO's appellate court. Trump's victory in 2016 also forced Democrats to take the plight and anger of US workers more seriously. "Bidenomics" are driven by a Trump-like desire to reindustrialize America and rebuild the middle class. Related: Bidenomics and Its Contradictions and Aukus Allies Unveil Plan to Supply Australia With Nuclear-Powered Submarines and US and India Launch Ambitious Tech and Defence Initiatives

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