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Macro Roundup Artcile

Headline: American Business Stalls in China

Article Link: https://www.wsj.com/business/american-companies-china-trade-exports-eb49310d

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Tweet: Many multinational companies are exporting less from China, sending fewer products there, and seeing declines in Chinese domestic revenues. Multinationals once accounted for more than half of exports out of China, but now make up less than 1/3. @WSJ

Summary: The Chinese market is becoming less attractive [to multinational firms]. The country's economic growth fell to its slowest rate in decades last year; consumers there are spending less, especially on foreign brands; and its once-unstoppable export machine is faltering. The result is many multinational companies are sending less from China, exporting fewer products there, and seeing declines in their revenue from the country. The changes have prompted some firms to reduce their investment in China. Related: China Blocks Use of Intel and AMD Chips in Government Computers and China Intensifies Push to 'Delete America' From Its Technology and Managing Economic and Financial Entanglements With China

Primary Topic: China

Topics: China, Database, GDP, News article, Savings Glut/Trade Deficit, Trade (not deficits)

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