

Macro Roundup Article

Headline: [Germany Opens Floating Gas Terminal at North Sea Port](#)

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Publication	Financial Times
Publication Date	December 19, 2022

Tweet: Germany has opened the first of five floating storage and regasification units, each with a capacity of 5B cubic meters per year of gas. Overall, Germany will soon have LNG import capacity of half the total volume of Russian gas imported last year. @FT

Summary: Germany has opened its floating liquefied natural gas terminal in the North Sea port of Wilhelmshaven, marking a crucial milestone in its quest for energy independence from Russia. Since the start of the year, the government contracted five floating storage and regasification unit, each with a capacity of 5bn cubic meters a year of gas. It also pushed through the construction of new permanent LNG import terminals, one of which will be built in Wilhelmshaven. Germany would soon have an LNG import capacity of 30B cubic meters per year on its northern coasts. "That is equivalent to more than half of the entire volume of pipeline gas that flowed to Germany from Russia last year," Olaf Scholz, the chancellor, said.

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