

## Macro Roundup Article

**Headline:** [Government Interest Payments Have Doubled since 2021](#)

### Article

**Link:** <https://apolloacademy.com/government-interest-payments-have-doubled-since-2021/>

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**Tweet:** [Torsten Sløk @apolloglobal](#) notes since 2021 US government interest payments have doubled to over \$700B annually, driven by higher interest rates and debt levels.

**Summary:** In 2021, US government interest payments were around \$350 billion. Because of the increase in interest rates and debt levels, annualized debt servicing costs are now above \$700 billion. Related: [Why We Should, but Won't, Reduce the Budget Deficit and Who Benefits from Higher Yields?](#) and [The High Cost of Borrowing at Low Rates](#)

**Primary Topic:** Fiscal Deficits

**Topics:** Fiscal Deficits, Fiscal Policy, Government Spending, Op-Ed/Blog Post

**Permalink:** <https://www.edwardconard.com/macro-roundup/torsten-slok-apolloglobal-notes-since-2021-us-government-interest-payments-have-doubled-to-over-700b-annually-driven-by-higher-interest-rates-and-debt-levels?view=detail>

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