

Macro Roundup Article

Headline: [How Job Risk and Human Capital Shape Male Lifetime Earnings Disparities](#)

Article Link: <https://www.stlouisfed.org/on-the-economy/2023/jan/job-risk-human-capital-shape-male-lifetime-earnings-disparities>

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Summary: Bottom earners are employed about 25% less than those at the median, underscoring a less stable job ladder for them with fewer opportunities to learn on the job and to switch to better-paying firms. The average returns to each additional year of work experience across the lifetime earnings (LE) distribution; the returns are relatively flatter in the bottom half of LE distribution and increase steeply toward the top. An additional year of work experience increases male workers' wages by around 2% to 3% for workers below the 65th percentile of the income distribution, versus 8% for those at the top.

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