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Macro Roundup Article

Headline: Working From Density

Article

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Tweet: Remote work is more prevalent in denser neighborhoods according to new research by @stanveuger @phoxie58 @AElecon.

Summary: We find that, for neighborhoods in the same metropolitan-area income quartile, the denser the block group, the higher the share of teleworkable jobs. This surprising finding could arise for a number of reasons. First, if workers in industries with greater telework potential enjoy more leisure time in equilibrium, their willingness to pay for amenities that complement leisure increases, and such amenities may not be available in lower-density areas. Second, if workers value social interactions and interactions at work are less frequent, they may seek out social interactions in nonwork settings. Nonwork social interactions are more readily found in population dense areas. Third, and similarly, if in-person contact drives agglomeration effects, a shift to remote work makes such contact outside the workplace more valuable. Again, in-person contact is easier in more population dense areas. All these explanations point toward increased telework leading to a greater willingness to pay for housing in high-density places.

Related Articles: Remote Work Is Less Common Than We Thought and Remote Work, Three Years Later and The Geography of Working From Home Begins to Shift Again

Primary Topic: Urban vs Rural

Topics: Academic paper, High vs Low Skill, Productivity, Urban vs Rural, Weekly, Workforce, Workforce Reorganization

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