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Macro Roundup Article

Headline: The Forever Labour Shortage

Article Link: https://www.ft.com/content/3bbd5d97-47f7-4a51-9614-d7f0eddaa348

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Tweet: .@EthanYWu offers support to the Charles Goodhart and Manoj Pradhan view that population aging is inflationary as retirees create more demand than supply.

Summary: An ageing population, and the dependency it creates, will hamper supply and stoke inflation. Mikael Juselius and Elod Takats of BIS's core insight: "The young and the old are inflationary, while the working-age cohort is disinflationary." That is, prime-age workers create more supply than demand, while their elders and juniors do just the opposite.

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Primary Topic: Wages/Income

Topics: Database, GDP, Inflation, Links to Useful Sources, Theory, Wages/Income, Weekly, Workforce

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