

Macro Roundup Article

Headline: [South Korea Again Smashes Own Record for World's Lowest Fertility Rate in 2022](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-02-22/south-korea-fertility-rate-falls-again-adding-to-economic-risks?sref=U3dOGIDF>

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Tweet: [South Korea's fertility rate, the world's lowest for years, has fallen again. The number of babies expected per woman fell to 0.78 last year, from .81 in 2021. @bloomberg](#)

Summary: South Korea's fertility rate, the world's lowest for years, has fallen again the number of babies expected per woman fell to 0.78 last year, according to data released by the statistics office on Wednesday. At 0.81 in 2021, it was already the lowest among more than 260 nations tracked by the World Bank. The working-age population peaked at 37.3 million in 2020 and is set to fall by almost half by 2070, according to Statistics Korea. The number of newborns declined last year to 249,000 from 260,600 a year earlier, the statistics office said. That's less than 5% of the population. In contrast, about 373,000 people died last year, extending what one policymaker called a "death cross."

Primary Topic: Demographics

Topics: Demographics, Factoid, News article, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/south-koreas-fertility-rate-the-worlds-lowest-for-years-has-fallen-again-the-number-of-babies-expected-per-woman-fell-to-0-78-last-year-from-81-in-2021-bloomberg?view=detail>

Featured Image

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