

## Macro Roundup Article

**Headline:** [Tech Jobs Keep Moving Out of California. Don't Panic Yet.](#)

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**Tweet:** California's share of US tech jobs had fallen from 20.7% in May 2020 to 18.1% in May of 2024, but the state's share of global venture capital investment is on track for a record high of 24% in 2024. @foxjust

**Summary:** California's share of US tech jobs had fallen from 20.7% in May 2020 to 18.1% as of this May (national numbers aren't available yet for June for a couple of the tech sectors), barely above the post-1990 low of 18% set in 2009. Given the recent trajectory, it seems inevitable that this share will hit new lows soon. In venture capital, not so much — according to PitchBook-NVCA data that goes back to 2015, California's 24% share of global VC investment in the first half of 2024 would, if sustained for the full year, mark a new high.

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**Primary Topic:** Growth

**Topics:** Fiscal Policy, GDP, Growth, Op-Ed/Blog Post, Politics, Taxation

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