

Macro Roundup Article

Headline: From Cubicles to Code – Evolving Investment Priorities from 1990 to 2022

Article Link: <https://economistwritingeveryday.com/2024/07/12/from-cubicles-to-code-evolving-investment-priorities-from-1990-to-2022/>

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Tweet: Real net private investment per capita in 2022 was up 110% from 1993, led by a 460% increase in intellectual property, while residential investment failed to keep up with population growth. @zachary_bartsch

Summary: The graph illustrates the historical net investment per capita as a proportion of the 1993 values. Over the past 30 years, we've had massive increases in the annual contributions to our capital stock. Overall, we contributed 110% more in 2022 than in 1993. Intellectual property leads the way with the US adding 460% more capital per person than we did 30 years ago. Clearly, there are big structural changes happening in our economy. Speaking of structures, our net structures investment per capita is down 22% compared to 1993. A more concerning figure is net residential investment. Though the average house might be bigger, in every year since 2007 we're getting less additional house per person. Our inflation-adjusted residential investment isn't keeping up with the depreciation and population growth.

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Primary Topic: Investment

Topics: Business Cycle, Database, GDP, Growth, Important!, Investment, Op-Ed/Blog Post, Productivity

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