

Macro Roundup Article

Headline: [U.S. Incomes Fall for Third Straight Year](#)

Article Link: <https://www.wsj.com/economy/u-s-incomes-fall-for-third-straight-year-7b8293c6#>

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Tweet: US median household income fell in real terms by 2.1% in 2022 for the third straight year, as inflation outpaced wage gains. Since its pre-pandemic peak, real household income has fallen by almost 5%.

Summary: Americans' inflation-adjusted median household income fell to \$74,580 in 2022, declining 2.3% from the 2021 estimate of \$76,330, the Census Bureau said Tuesday. The amount has dropped 4.7% since its peak in 2019. Wage growth for the typical worker outstripped inflation starting in December 2022, with inflation-adjusted wages rising about 3% in July, according to data from the Atlanta Fed Wage Tracker and the Labor Department. Related: Jason Furman On Employment Cost Index and Real Wage Growth at the Individual Level in 2022 and The Unexpected Compression: Competition at Work in the Low Wage Economy

Primary Topic: Wages/Income

Topics: Database, GDP, Inflation, News article, Politics, Wages/Income, Weekly, Workforce

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