

## Macro Roundup Article

**Headline:** [Goldman's Biggest Office Beyond New York Attests to India's Rise](#)

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**Tweet:** India has 1,600 global capability centers which provide back office services, 40% of the number globally, helping to drive India's service exports to \$323B in the FY ending in March. @markets

**Summary:** India has roughly 1,600 global capability centers (GCC), more than 40% of the number worldwide, according to Nasscom, a trade body for the country's technology industry. The offices generated about \$46 billion in combined revenue in the fiscal year ended March, more than the output of Nepal. Services exports rose to a record for December, leading economists to speculate why. The trend continued. They climbed to about \$323 billion in the fiscal year ended March, up 27% from the year before. Analysts reached the same conclusion: It was the GCCs.

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**Primary Topic:** Trade (not deficits)

**Topics:** GDP, News article, Trade (not deficits)

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