Macro Roundup Artcile

Headline: World Debt-GDP Ratio Plummets But Remains Above Pre-Covid Level

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Publication	Bloomberg
Publication Date	December 13, 2022

Tweet: The US's debt-to-GDP ratio dropped last year to 128% from a peak of 135% in 2020, but remains well above the pre-pandemic level of 109%, according to new research from the IMF. @IMFNews @bloomberg

Summary: While total public and private debt hit a record $235 trillion last year, it plummeted when expressed as a percentage of economic output, which rebounded last year after the steep Covid-19 recession of 2020. Total debt fell to 247% of global gross domestic product last year, IMF data showed. That's 10 percentage points less than in 2020 but is still the second-highest reading in history.

Primary Topic: Growth

Topics: Business Cycle, Factoid, GDP, Growth, News article, Sell-by Date

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