

Macro Roundup Article

Headline: [Geopolitical Rivalries Are Transforming the Contours of Trade](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-12-04/globalization-isn-t-dead-it-s-changing-shape?sref=U3dOGIDF>

Author(s)	Bryce Baschuk
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Summary: As the pandemic snarled global supply chains, US policymakers urged companies to look at ways to reinforce their supply chains and reduce American economic dependence on China and other authoritarian regimes. The Biden administration's push toward "friend-shoring" production and manufacturing has steadily resulted in increased US trade between the US and its traditional allies in Europe. Over the next five years semiconductor companies will collectively spend more than \$110 billion building new semiconductor fabrication plants outside of China.

Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Sell-by Date, Trade (not deficits)

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