

Macro Roundup Article

Headline: [Chinese Professor Says Youth Jobless Rate Might Have Hit 46.5%](#)

Article Link: <https://asia.nikkei.com/Economy/Chinese-professor-says-youth-jobless-rate-might-have-hit-46.5>

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Tweet: Peking University professor Zhang Dandan estimates that China's youth unemployment rate could be as high as 46.5% if one includes 16mm young non-working non-students who are living with their parents.

Summary: If 16 million non-students "lying flat" at home or relying on their parents were included, the rate at that time could have been as high as 46.5%, Zhang Dandan wrote in an online article in respected financial magazine Caixin. The article by Zhang, associate professor of Economics at the university's National School of Development, was published on Monday but has since been removed. The official youth jobless rate, which only includes people actively seeking work, rose further to a record 21.3% in June after the world's second-biggest economy lost steam in the second quarter.

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Primary Topic: China

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