

Macro Roundup Article

Headline: [22 Top Fiscal Charts of 2022](#)

Article Link: <https://www.crfb.org/blogs/22-top-fiscal-charts-2022>

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Tweet: During Biden's first two years in office, he has approved at least \$4.8T of new borrowing according to @BudgetHawks.

Summary: Since January 2021, the Biden Administration has enacted policies through legislation and executive actions that will add more than \$4.8 trillion to budget deficits between 2021 and 2031. The \$4.8 trillion is the net result of roughly \$4.6 trillion of new spending, about \$500 billion of tax cuts and tax breaks, and \$700 billion of additional interest costs that are partially offset by \$400 billion of spending cuts and \$600 billion of revenue increases.

Primary Topic: Government Spending

Topics: Database, Factoid, Fiscal Deficits, Fiscal Policy, Government Spending, Government/NGO, Graph, Sell-by Date, Weekly

Permalink: <https://www.edwardconard.com/macro-roundup/during-bidens-first-two-years-in-office-he-has-approved-at-least-4-8t-of-new-borrowing-according-to-budgethawks?view=detail>

Featured Image

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