

## Macro Roundup Article

**Headline:** [Deadly and Wildly Profitable, Uranium Fever Breaks Out](#)

**Article Link:** <https://www.bloomberg.com/news/features/2024-06-12/uranium-price-surge-helps-deadly-metal-dominate-commodity-market?srnd=homepage-americas&sref;=U3dOGIDF>

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**Tweet:** Uranium is up 233% from 2019 as utilities pivot back to nuclear. 61 nuclear power plants are under construction globally with another 90 in the planning stage.

**Summary:** Today, there are 61 nuclear power plants under construction globally. Another 90 or so are in the planning stage and more than 300 have been proposed. There's even a push to re-open old plants that had been shuttered years ago. The surge in the price of uranium is a testament to the magnitude, and speed, of this pivot back to nuclear. Over the past five years, the metal has climbed 233% — more than triple the gains in gold and copper even after declining a bit in 2024.

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**Primary Topic:** Energy

**Topics:** Energy, Financial Markets, GDP, Investment, News article, Productivity

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