

Macro Roundup Article

Headline: Masayoshi Son owes \$4.7bn to SoftBank following tech rout

Author(s)	Robert Smith, Kana Inagaki, and Leo Lewis
Publication	Financial Times
Publication Date	November 18, 2022

Tweet: Masayoshi Son, chief executive and founder of SoftBank, owes the company close to \$5B from loans that enabled his investments in the company's tech funds. @ft

Summary: Masayoshi Son personally owes SoftBank close to \$5bn because of growing losses on the Japanese conglomerate's technology bets, which have also rendered the value of his stake in the group's second Vision Fund worthless. The billionaire's ballooning personal liabilities, discovered through a Financial Times analysis of SoftBank's recent filings, comes as the world's biggest tech investor was hammered by plunging tech stocks and valuations in private companies over the past year.

Primary Topic: Financial Markets

Topics: Financial Markets, Investment, Startups

Permalink: <https://www.edwardconard.com/macro-roundup/masayoshi-son-chief-executive-and-founder-of-softbank-owes-the-company-close-to-5b-from-loans-that-enabled-his-investments-in-the-companys-tech-funds-ft?view=detail>