

Macro Roundup Article

Headline: [Forty Percent of Biden's Major IRA Manufacturing Projects Delayed Or Paused](#)

Article Link: <https://www.ft.com/content/afb729b9-9641-42b2-97ca-93974c461c4c>

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Tweet: The FT finds that 40% of the major manufacturing investments receiving tax credits, loans, and grants via the Inflation Reduction Act and Chips and Science Act "have been delayed for between two months and several years, or paused indefinitely."

Summary: Some 40% of the biggest US manufacturing investments announced in the first year of Joe Biden's flagship industrial and climate policies have been delayed or paused, according to a Financial Times investigation. The US president's Inflation Reduction Act and Chips and Science Act offered more than \$400bn in tax credits, loans, and grants to spark development of a US cleantech and semiconductor supply chain. However, of the projects worth more than \$100mn, a total of \$84bn have been delayed for between two months and several years, or paused indefinitely, the FT found.

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Primary Topic: Government Spending

Topics: Database, Fiscal Policy, Government Spending, Investment, News article, Productivity

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