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Macro Roundup Artcile

Headline: Brazil Launches China Anti-Dumping Probes After Imports Soar

Article Link: https://www.ft.com/content/8703874e-44cb-4197-8dca-c7b555da8aef

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| Publication | Financial Times |
| Publication Date | March 18, 2024 |

Tweet: Brazil has joined Mexico and the EU in launching a series of anti-dumping investigations in response to a surge of Chinese exports, as the PRC seeks to drive its economy through increased exports.

Summary: Brazil's industry ministry has launched a number of investigations into the alleged dumping of industrial products by China as Latin America's largest economy reels from a wave of cheap imported goods. At the request of industry bodies, the ministry has in the past six months opened at least half a dozen probes on products ranging from metal sheets and pre-painted steel to chemicals and tyres. Brazilian steelmakers have requested the government slap tariffs of between 9.6% and 25% on imported steel products. Overall imports of steel and iron from China rose from \$1.6bn in 2014 to \$2.7bn last year. Related: China's Record Manufacturing Surplus and China's Excess Savings Are A Danger and China's Plan to Reshape World Trade On Its Own Terms

Primary Topic: Savings Glut/Trade Deficit

Topics: China, GDP, News article, Savings Glut/Trade Deficit, Trade (not deficits)

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