

Macro Roundup Article

Headline: [Small Towns Chase America's \\$3 Trillion Climate Gold Rush](#)

Article Link: https://www.wsj.com/articles/climate-legislation-inflation-reduction-act-small-towns-eb0ce798?mod=djemRTE_h

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Publication	Wall Street Journal
Publication Date	April 24, 2023

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Summary: Colleton County in South Carolina is a quiet rural district best known for its hunting, fishing and, recently, a sensational murder trial. Now it is also a player in America's new gold rush: a scramble for \$1 trillion in federal tax incentives and loans for green energy that is fueling a flood of corporate investments and reshaping local economies. The spending is one of the biggest outlays of taxpayer-financed industrial stimulus since Franklin D. Roosevelt's New Deal. If successful, it could transform the nation's economy by creating millions of jobs and driving up to \$3 trillion in total clean-energy investments during the next decade. Estimates of the total private-sector and public spending over the next decade driven by the Inflation Reduction Act alone range from several hundred billion to about \$3 trillion.

Primary Topic: Energy

Topics: Energy, Factoid, Fiscal Policy, Government Spending, Investment, News article, Productivity

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