

## Macro Roundup Article

**Headline:** [Chip Industry Sees Labor Shortages Threatening US Expansion Plan](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-07-25/chip-industry-sees-labor-shortages-threatening-us-expansion-plan?sref=U3dOGIDF>

Author(s)	Ian King
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**Summary:** Chipmakers are on course to add about 115,000 jobs by 2030 [according to] Semiconductor Industry Association (SIA). Based on a study of current degree completion rates, though, about 58% of those projected positions could remain unfilled. Not enough Americans are studying science, engineering, math and technology-related subjects, according to the SIA. And people from other countries who are acquiring those skills are leaving, the group said. At US colleges and universities, more than 50% of master's engineering graduates and 60% of those with a Ph.D. in engineering are citizens of other countries. About 80% of those master's graduates and 25% of those who earn doctorates depart the US — either by choice or because immigration policy doesn't allow them to stay. Related: [The Extreme Shortage of High IQ Workers and TSMC To Send Hundreds More Workers To Speed U.S. Plant Construction](#)

**Primary Topic:** Immigration

**Topics:** Database, Immigration, News article, Weekly, Workforce

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