

Macro Roundup Article

Headline: [China Youth Jobless Rate Hits Record 20.8% in Challenge for Policymakers](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-06-15/china-youth-jobless-rate-hits-record-20-8-in-challenge-for-policymakers?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	June 15, 2023

Tweet: China's youth unemployment hit a new record in May, rising to 20.8% from 20.4% in April for workers aged 16-24. The overall jobless rate was unchanged at 5.2% @markets

Summary: China's youth jobless rate edged up to a fresh record in May as the economy's recovery slowed, adding to challenges for policymakers as new graduates join the workforce. The unemployment rate among those aged between 16 and 24 reached 20.8%, up from 20.4% in April, according to data published by the National Bureau of Statistics on Thursday. That's four times the overall surveyed jobless rate, which was unchanged at 5.2%.

Primary Topic: China

Topics: China, News article, Unemployment/Participation, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/chinas-youth-unemployment-hit-a-new-record-in-may-rising-to-20-8-from-20-4-in-april-for-workers-aged-16-24-the-overall-jobless-rate-was-unchanged-at-5-2-markets?view=detail>

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