

Macro Roundup Article

Headline: [Silicon Valley VCs Rush Into Defence Technology Start-Ups](#)

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Tweet: In the first five months of 2023, US venture capital funds invested nearly \$17B in more than 200 deals. This was more than the sector raised in all of 2019. @PitchBook

Summary: US venture capitalists have agreed more than 200 defence and aerospace deals in the first five months of this year worth nearly \$17bn — more than the sector raised during the entire of 2019, according to data from PitchBook. US venture investment in defence start-ups surged from under \$16bn in 2019 to \$33bn in 2022, PitchBook data shows. Investors piled a record \$14.5bn into such start-ups in the first quarter of this year.

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