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Macro Roundup Article

Headline: Mexico Targets Chinese Steel Imports With Increased Tariff Of Nearly 80%

Article Link: https://www.scmp.com/news/china/diplomacy/article/3246576/mexico-targets-chinese-steel-imports-increased-tariff-nearly-80-cent#

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Tweet: Mexico has announced an 80% tariff on some steel imports from China accusing China of "dumping steel." @SCMPNews

Summary: Mexico announced a nearly 80% tariff on some steel imports on Thursday, following criticism from local producers that Chinese steelmakers have strangled their production. The tariff applies to some Vietnamese exports of cold-rolled steel sheets, although if the groups can prove the steel comes from a country other than China, they are exempt from the tariff, according to a declaration from the economy ministry published in Mexico's official gazette.

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Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

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