

Macro Roundup Article

Headline: [Two Towns, Two Factories: How a \\$500 Billion Boom Exposes American Failures](#)

Article Link: <https://www.bloomberg.com/graphics/2023-us-middle-class-manufacturing-2024-election/?sref=U3dOGIDF>

Author(s)	Shawn Donnan
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Summary: The new industrial boom has mostly bypassed the areas hit hardest by the China Shock. Just 16 of the 100 most affected commuter zones have been the sites of any newly announced projects over the past two years. These areas are projected to receive just 11.4% of the value of those projects, or \$57.4 billion. And, of that sum, a lone IBM announcement accounted for \$20 billion. White House spokesman Michael Kikukawae says those zones represent only 4% of the US population, so the analysis understates their impact. Related: [The Geography of Work and Trading Places: Mobility Responses of Native and Foreign-Born Adults to the China Trade Shock](#) and [The Economics of Inequality in High-Wage Economies](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Politics, Trade (not deficits)

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