

## Macro Roundup Article

**Headline:** [Integrating the Goldman AI Report Into Our Views](#)

**Article Link:** <https://skventures.substack.com/p/integrating-the-goldman-ai-report>

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**Tweet:** [.@pkedrosky argues that Goldman's new AI report understates potential for productivity-enhancing software development that was previously too expensive to develop, which implies lots of “low-hanging economic fruit.”](#)

**Summary:** We caution that Goldman’s approach is fairly traditional, in that it treats the prospective productivity gains across various disciplines as a function of the ease of applying these generative AI technologies, as opposed to the availability of low-hanging economic fruit. We think the gains from making it easier to produce presentations and documents and emails are much less than touted. On other hand, we stand by our argument that the gains of generative AI in other occupations are large and larger than Goldman anticipates in this report. Again, and more specifically, we think that the gains from producing software are very large, given that, as we’ve argued, we have underproduced for decades, and software sits in the sweet spot with respect to its combination of a clean grammar and logical structure, and given that it has been too costly to produce for most of its existence, hence why it’s been so slow to “eat the world,” as has sometimes been said is happening.

**Primary Topic:** Investment

**Topics:** Intangibles, Investment, Op-Ed/Blog Post, Opinion, Theory

**Permalink:** <https://www.edwardconard.com/macro-roundup/pkedrosky-argues-that-goldmans-new-ai-report-understates-potential-for-productivity-enhancing-software-development-that-was-previously-too-expensive-to-develop-which-implies-lots-of-low?view=detail>

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