

Macro Roundup Article

Headline: [PacWest Says in Talks with Potential Partners After Share Plunge](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-05-04/pacwest-says-in-discussion-with-several-potential-investors?sref=U3dOGIDF>

Author(s)	Emily Cadman, Abhishek Vishnoi and Matthew Monks
Publication	Bloomberg
Publication Date	May 04, 2023

Tweet: [Several regional bank stocks, most notably PacWest Bancorp, are still under stress.](#)

Summary: PacWest Bancorp said core deposits have increased since March and confirmed it's in talks with several potential investors, seeking to calm markets after a 60% stock rout that made it the new focal point of concern over the health of US regional lenders. Western Alliance Bancorp also said Wednesday that it had seen no unusual deposit outflows and reaffirmed its guidance deposits would rise quarter-over-quarter. Yet the stock slumped 18% in premarket trading, set to add to a 20% drop this week. Comerica Inc. and Zions Bancorp were also poised to extend steep weekly losses.

Primary Topic: Financial Markets

Topics: Banking, Financial Markets, GDP, Monetary Policy, News article

Permalink: <https://www.edwardconard.com/macro-roundup/several-regional-bank-stocks-most-notably-pacwest-bancorp-are-still-under-stress?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/05/PacWest-.jpg>