

## Macro Roundup Article

**Headline:** [How the BOJ's Move Will Reverberate Across Global Markets](#)

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**Summary:** The move puts the yen's role as a cheap funding currency in doubt and potentially sets in motion a mass reshuffling of global capital. With higher rates now on offer from Japanese government bonds, there's a chance that money is pulled from foreign investments and plowed into domestic ones. That could potentially add to worries over who will be buying US government debt in the midst of higher inflation, new regulatory requirements for big investors, and perhaps new competition from Japanese government bonds.

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