EDWARD CONARD



Macro Roundup Artcile

Headline: Inflation Slowed to 6.5% in December

Article Link: https://www.wsj.com/articles/us-inflation-december-2022-consumer-price-index-11

673485441

Author(s)	Gwynn Guilford
Publication	Wall Street Journal
Publication Date	January 12, 2023

Tweet: Inflation is decelerating with Core CPI rising 5.7% y/y, down from 6% in November. Core CPI rose at 3.1% annualized in the three months ending in December, well above the Fed's 2% target. Headline inflation is running at 6.5%. @wsj

Summary: The consumer-price index, a measurement of what consumers pay for goods and services, rose 6.5% last month from a year earlier, down from 7.1% in November and well below a 9.1% peak in June. Core CPI, which excludes volatile energy and food prices, climbed 5.7% in December from a year earlier, easing from a 6% gain in November. Core prices increased at a 3.1% annualized rate in the three months that ended in December, the slowest pace in more than a year.

Primary Topic: Inflation

Topics: Data, GDP, Inflation, News article, Sell-by Date

Permalink: https://www.edwardconard.com/macro-roundup/inflation-is-decelerating-with-core-cpi-rising-5-7-y-y-down-from-6-in-november-core-cpi-rose-at-3-1-annualized-in-the-three-months-ending-in-december-well-above-the-feds-2-target-headline?view=detail

Featured Image

Link: https://www.edwardconard.com/wp-content/uploads/2023/01/Core-CPI-WSJ-.png