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Macro Roundup Article

Headline: Foreign Investors Unwind \$33bn Bet On China Growth Rebound

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Summary: Since peaking at Rmb235bn (\$33bn) in August, net foreign investment in China-listed shares this year has dropped 87 percent to just Rmb30.7bn, according to Financial Times calculations based on data from Hong Kong's Stock Connect trading scheme. The exit by offshore investors has been facilitated by widespread share buybacks from listed companies in China and by large-scale purchases from domestic investment funds and state-run financial institutions — all of which are under pressure from Beijing to prop up sagging valuations.

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Primary Topic: Financial Markets

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