

Macro Roundup Article

Headline: [U.S. Battery Storage Capacity Expected To Nearly Double In 2024](#)

Article Link: <https://www.eia.gov/todayinenergy/detail.php?id=61202#>

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Publication	Energy Information Agency
Publication Date	January 10, 2024

Tweet: The @EIAgov forecasts that American battery storage capacity will almost double in 2024 largely driven by California and Texas.

Summary: U.S. battery storage capacity has been growing since 2021 and could increase by 89% by the end of 2024 if developers bring all of the energy storage systems they have planned on line by their intended commercial operation dates. Developers currently plan to expand U.S. battery capacity to more than 30 gigawatts (GW) by the end of 2024, a capacity that would exceed those of petroleum liquids, geothermal, wood and wood waste, or landfill gas. Two states with rapidly growing wind and solar generating fleets account for the bulk of the capacity additions. California has the most installed battery storage capacity of any state, with 7.3 GW, followed by Texas with 3.2 GW. Related: Elon Musk's Latest Mission: Rev Up the Electricity Industry and Electricity Grids and Secure Energy Transitions and Gridlock: How a Lack of Power Lines Will Delay the Age of Renewables

Primary Topic: Energy

Topics: Energy, GDP, Investment, Op-Ed/Blog Post, Productivity

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