

Macro Roundup Article

Headline: [Mexico Targets Chinese Steel Imports With Increased Tariff Of Nearly 80%](#)

Article Link: <https://www.scmp.com/news/china/diplomacy/article/3246576/mexico-targets-chinese-steel-imports-increased-tariff-nearly-80-cent#>

Author(s)	Reuters Staff
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Summary: Mexico announced a nearly 80% tariff on some steel imports on Thursday, following criticism from local producers that Chinese steelmakers have strangled their production. The tariff applies to some Vietnamese exports of cold-rolled steel sheets, although if the groups can prove the steel comes from a country other than China, they are exempt from the tariff, according to a declaration from the economy ministry published in Mexico's official gazette. Related: [Pettis On China's Export Strategy](#) and [Can China Reduce Its Internal Balances Without Renewed External Imbalances?](#) and [How the U.S. and EU Could Harmonize Their Approaches to Trade in EVs and Steel](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

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