

Macro Roundup Article

Headline: [China Set to Account for Less Than Half of US's Low-Cost Imports from Asia](#)

Article Link: <https://www.ft.com/content/ad0e35e2-caad-4908-bedf-3489a85ec239>

Author(s)	Primrose Riordan, Chan Ho-him, Andy Lin, and Joe Leahy
Publication	Financial Times
Publication Date	June 05, 2023

Tweet: [For the first time in a decade China will account for less than half of US low-cost imports, according to new research from Kearney.](#)

Summary: According to an annual reshoring index from Kearney, the Chicago-based management consulting firm, US efforts to reduce reliance on China, as well as price-sensitive American buyers, are driving trade towards lower-cost alternatives in Asia. "By the end of 2023, China's portion of US imports" from low-cost Asian countries, which excludes Japan and South Korea, "will definitely have dropped below 50%", said Patrick Van den Bossche, one of the report's authors. The US and China are each other's largest respective trading partners. Last year, Chinese goods made up 50.7% of US manufactured imports from Asian countries, according to the Kearney Reshoring Index, which is based on US trade data. That was down from nearly 70% in 2013.

Related Articles: [Sester On Kearney Reshoring Index](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/for-the-first-time-in-a-decade-china-will-account-for-less-than-half-of-us-low-cost-imports-according-to-new-research-from-kearney?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/06/Kearney-Reshoring-Index-.jpg>