

Macro Roundup Article

Headline: [Protests; Covid; Xi's diplomacy; National security; Real Estate Support; Hong Kong Law](#)

Article Link: <https://sinocism.com/p/protests-covid-xis-diplomacy-national>

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Publication	Sinocism
Publication Date	November 30, 2022

Tweet: China newsletter publisher @niubi notes that the scale of the protests is “remarkable and meaningful, but expects that the Chinese security services “will succeed in nipping [protests] in the bud.”

Summary: While there have been some breathless claims using terms like “uprising” and “revolt,” I think that is an exaggeration of the protests at this stage and that the security services will succeed in nipping them in the bud. But no mistake, the fact that so many were willing to stand up publicly in spite of the likely personal costs is remarkable and meaningful. Still, in spite of how stirring these protests have been, I would be surprised if they continue in any meaningful way, given how much work the system has put into dealing with just these kinds of contingencies and how it has repeatedly demonstrated that when it comes to ensuring political security, there is no bottom line.

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