

Macro Roundup Article

Headline: [Europe Cuts Gas Demand by a Quarter to Shed Reliance on Russia](#)

Article Link: <https://www.ft.com/content/0ab21afc-d034-4279-8ce1-4469d0ce8489>

Author(s)	Shotaro Tani
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Tweet: Germany cut its gas demand by 23% in November even as temperatures fell, with the EU cutting demand by 24% overall. @FT

Summary: EU countries cut gas demand by a quarter in November even as temperatures fell, in the latest evidence that the bloc is succeeding in reducing its reliance on Russian energy since Moscow's full-scale invasion of Ukraine. Provisional data from commodity analytics company ICIS showed gas demand in the EU was 24% below the five-year average last month, following a similar fall in October.

Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Security, Sell-by Date, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/germany-cut-its-gas-demand-by-23-in-november-even-as-temperatures-fell-with-the-eu-cutting-demand-by-24-overall-ft?view=detail>

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