

## Macro Roundup Article

**Headline:** [The Fall in Home Prices May Already Be Over](#)

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**Tweet:** Home prices rose in July after declining for five consecutive months. High interest rates have kept inventories very low across all markets.

**Summary:** High interest rates have prompted homeowners to stay put rather than buy new homes and take on more expensive mortgages, resulting in an unusually low inventory of homes for sale. Sales of previously owned homes are now down about 36% from January 2022. But prices are generally holding firm outside of a few trouble spots.

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**Primary Topic:** Housing

**Topics:** Business Cycle, GDP, Housing, News article

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