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Macro Roundup Article

Headline: Low Earners in the US Enjoy Fastest Wage Growth

Article Link: https://www.ft.com/content/f32d4927-a182-4d7c-bf2d-dd915ef846b0

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Tweet: Real hourly earnings for the bottom 10% earners rose by 6.4% between January 2020 and September 2022. Real hourly earnings for the top 10% and median earners were down in real terms.

Summary: America's lowest-earning workers are enjoying higher wage growth than top earners, after taking into account the effects of the recent bout of high inflation. Since 2020, real wages for the bottom 10 percent of the workforce have returned to their pre-pandemic level. In contrast, top earners and those on average incomes have taken a substantial hit once the effect of price growth is taken into account. Real hourly earnings for the lowest earners rose by 6.4 percent between January 2020 and September 2022.

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Primary Topic: Wages/Income

Topics: Business Cycle, Database, GDP, News article, Wages/Income, Weekly, Workforce

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