

## Macro Roundup Article

**Headline:** [Copper Mine Flashes Warning of ‘Huge Crisis’ for World Supply](#)

**Article Link:** <https://www.bloomberg.com/news/features/2023-05-02/copper-faces-troubled-future-as-renewable-energy-causes-demand-to-surge?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	May 03, 2023

**Tweet:** Bloomberg estimates demand for refined copper will grow by 53% in the next 17 years, but supply is on pace to grow by only 16% as greenfield investment in mining has declined. @markets

**Summary:** Analysts at Wood Mackenzie estimate a greener world will be short about six million tons of copper by next decade, meaning 12 new Oyu Tolgoi [an expanded Rio Tinto copper mine in Mongolia's Gobi Desert] need to come online within that period. But they aren't — there are simply not enough new mines, much less enough large ones. The result is a gap: BloombergNEF estimates appetite for refined copper will grow by 53% by 2040, but mine supply will climb only 16%.

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**Permalink:** <https://www.edwardconard.com/macro-roundup/bloomberg-estimates-demand-for-refined-copper-with-grow-by-53-in-the-next-17-years-but-supply-is-on-pace-to-grow-by-only-16-as-greenfield-investment-in-mining-has-declined-markets?view=detail>

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