

Macro Roundup Article

Headline: [Australia To Build Biggest Navy Since Second World War To Meet China Threat](#)

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Summary: Australia is to more than double the size of its naval fleet with an extra \$7.2B of investment to adapt to China's military build-up in the Pacific region. The navy will expand to 26 warships, including 11 new frigates and six new large vessels with long-range missile capability, as Canberra toughens its military stance in response to rising regional tension. The investment will give Australia its largest navy since the second world war. The overhaul also comes as Australia, the UK, and US continue to implement the Aukus agreement that will deliver nuclear-powered submarines to the Pacific country for the first time.

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