

Macro Roundup Article

Headline: [China Notes, July '23: On Technological Momentum](#)

Article Link: <https://danwang.co/technological-momentum/>

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Tweet: [. @danwwang notes that China's strength is its ability to manufacture complex goods. Wang is not worried about slowing growth and a demographic drag affecting China's manufacturing dominance, but he does see China's nonliberal environment as a threat.](#)

Summary: The general political environment poses perhaps the greatest threat to technological momentum. In the last few months, I've chatted with a good number of Chinese undergrads in the US, who almost to a person tell me that their parents are urging them not to return to the mainland. China retains considerable strengths, one which doesn't depend so much on slowing economic growth or demographic drags. The main one is its entrenched workforce that continues to advance manufacturing complexity. I think about the humming engine that is outlined by Kevin Kelly's concept of the "technium" that describes an ecosystem of intertwined, co-dependent, and complex technologies with a mind of its own. But I grow less certain that a third-Xi term China will sustain an innovative drive. Related: 2022 Letter and U.S. Bound Migrants Surge at Darien Jungle Crossing in Panama

Primary Topic: China

Topics: China, Innovation/Research, Op-Ed/Blog Post, Productivity

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