

## Macro Roundup Article

**Headline:** [Small Towns Chase America's \\$3 Trillion Climate Gold Rush](#)

**Article Link:** [https://www.wsj.com/articles/climate-legislation-inflation-reduction-act-small-towns-eb0ce798?mod=djemRTE\\_h](https://www.wsj.com/articles/climate-legislation-inflation-reduction-act-small-towns-eb0ce798?mod=djemRTE_h)

Author(s)	Phred Dvorak and Amrith Ramkumar
Publication	Wall Street Journal
Publication Date	April 24, 2023

**Tweet:** [Spending from the Inflation Reduction Act is flowing into rural America in a way that could reshape local economies. @WSJ](#)

**Summary:** Colleton County in South Carolina is a quiet rural district best known for its hunting, fishing and, recently, a sensational murder trial. Now it is also a player in America's new gold rush: a scramble for \$1 trillion in federal tax incentives and loans for green energy that is fueling a flood of corporate investments and reshaping local economies. The spending is one of the biggest outlays of taxpayer-financed industrial stimulus since Franklin D. Roosevelt's New Deal. If successful, it could transform the nation's economy by creating millions of jobs and driving up to \$3 trillion in total clean-energy investments during the next decade. Estimates of the total private-sector and public spending over the next decade driven by the Inflation Reduction Act alone range from several hundred billion to about \$3 trillion.

**Related Articles:** nan

**Primary Topic:** Energy

**Topics:** Energy, Factoid, Fiscal Policy, Government Spending, Investment, News article, Productivity

**Permalink:** <https://www.edwardconard.com/macro-roundup/spending-from-the-inflation-reduction-act-is-flowing-into-rural-america-in-a-way-that-could-reshape-local-economies-wsj?view=detail>

### Featured Image

**Link:** <https://www.edwardconard.com/wp-content/uploads/2023/04/New-TVA.jpg>