

Macro Roundup Article

Headline: [Feeding the World Once Brought the US Untold Influence—No More](#)

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Summary: The world's top exporter of corn, soy, and wheat for much of the past seven decades, the US is now facing a future of persistent agricultural trade deficits. The shortfall for the fiscal year ending Sept. 30 is estimated at \$19 billion and is expected to balloon to almost \$28 billion in fiscal 2024, according to Agriculture Department forecasts. The trend is driven in part by a shift in Americans' eating habits—for instance, households today consume more imported produce, such as Mexican avocados and Indian mangoes—but stagnating grain and oilseed exports are also a factor. Since 1974 the only other annual deficits were in 2019 and 2020, during President Donald Trump's trade war with China. Related: [China Expands Farmland In Bid To Cut Foreign Food Reliance and Could Economic Indicators Signal China's Intent To Go To War?](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

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