

Macro Roundup Article

Headline: [Japan, U.S. Form Working Group For Joint Missile Production](#)

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Tweet: The US and Japan have started talks aimed at integrating key aspects of their defense industries ranging from “joint missile production, ship and aircraft repair, [to] supply chain resiliency.”

Summary: Japan and the U.S. concluded the Defense Industrial Cooperation, Acquisition, and Sustainment Forum (DICAS) aimed at promoting defense industry cooperation in Tokyo on Tuesday in which they agreed to set up working groups on joint missile production, ship and aircraft repair, and supply chain resiliency. "It is clear that the U.S. military-industrial base cannot meet all the security challenges," U.S. Ambassador to Japan Rahm Emanuel told reporters on Monday. "Japan's engineering, industrial and manufacturing capacity is a major, significant development" for the U.S. defense industry, he said. The DICAS meeting was followed by its first working group meeting on ship repair on Tuesday. A working group meeting on aircraft repair is scheduled for August, Emanuel said.

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