

Macro Roundup Article

Headline: [U.S. Inflation Reprieve?](#)

Article Link: <https://theovershoot.co/p/us-inflation-reprieve>

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Tweet: [.@M_C_Klein argues that this week's CPI release is consistent with inflation holding steady at 4-5% a year. "The basic problem is that the prices of services other than energy and shelter are still rising relatively quickly."](#)

Summary: Total CPI inflation does not look that different from CPI inflation, excluding food, energy, shelter (which weirdly includes hotels and dorms in addition to housing), and used vehicles. In both cases, the near-term picture is that prices are rising around 4-5%, which is substantially slower than in the first half of 2022 but still faster than before the pandemic. The basic problem is that the prices of services other than energy and shelter are still rising relatively quickly.

Primary Topic: Inflation

Topics: GDP, Inflation, Monetary Policy, Op-Ed/Blog Post, Sell-by Date

Permalink: https://www.edwardconard.com/macro-roundup/m_c_klein-argues-that-this-weeks-cpi-release-is-consistent-with-inflation-holding-steady-at-4-5-a-year-the-basic-problem-is-that-the-prices-of-services-other-than-energy-and-shelter?view=detail

Featured Image

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