

Macro Roundup Article

Headline: [A "Heat Dome" of Immigration](#)

Article Link: <https://paulkedrosky.com/canadas-heat-dome-of-immigration/>

Author(s)	Paul Kedrosky
Publication	Applied Complexity
Publication Date	June 20, 2024

Tweet: Canada added 1.3mm immigrants last year, equivalent to the US adding more than 10mm immigrants in a year. @pkedrosky notes that the resultant rise in real estate prices and other impacts will likely cost the Trudeau government the election in 2025.

Summary: The Canadian government, faced with flatlining GDP, a declining birthrate, and an aging population, has instituted some of the most aggressive immigration policies in the OECD, and in recent Canadian history. The result? Canada's population is now 41 million, having added a staggering 1.273 million new residents in the past year, a mix of permanent and non-permanent immigrants. This is the equivalent of the US adding more than 10 million immigrants a year. While some economists might laud the "free lunch" that comes with wide-open immigration, Canadians themselves are increasingly angry about what is going on. A generally tolerant society, historically open to immigration, Canadians are watching real estate get priced into the stratosphere, sprawl destroy much of what made cities' environs appealing, and traffic turning everyone into Angeleno freeway rage monsters.

Related Articles: Immigration Surge Fuels Male Population Boom in Canada and Population Gains in Canada Set Record, But Slower Growth Ahead and Canadian Conservatives Have Found A Way To Win Back Young Voters

Primary Topic: Immigration

Topics: Immigration, News article, Politics, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/canada-added-1-3mm-immigrants-last-year-equivalent-to-the-us-adding-more-than-10mm-immigrants-in-a-year-pkedrosky-notes-that-the-resultant-rise-in-real-estate-prices-and-other-impacts-will-likely-cost-the-trudeau-government-the-election-in-2025-c?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2024/06/21360-a-heat-dome-of-immigration-featured-thumbnail-image.png>