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Macro Roundup Artcile

Headline: Immigration to Drive All US Population Growth Within Two Decades

Article Link: https://www.bloomberg.com/news/articles/2023-01-24/immigration-to-drive-all-us-p-opulation-growth-within-two-decades?sref=U3dOGIDF

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Tweet: According to a new @USCBO forecast, US population growth after 2033 will be driven by immigration, which will account for all American population growth in 2042. @Bloomberg

Summary: US population growth will be driven entirely by immigration within two decades, according to the latest forecasts by the Congressional Budget Office. The projections, published on Tuesday, show a population of 373 million by 2053 — about 3 million more than the CBO was expecting a year ago. That's partly due to a sharp increase in the forecast for immigration in 2023 and the following two years, after pandemic travel restrictions eased — adding some 1 million to the population over that period. Much of the growth is projected to come in the so-called prime-age bracket, between 25 and 54, that is the core of the workforce. The CBO expects that cohort to increase by about 1.1 million people, or 0.9%, each year.

Primary Topic: Demographics

Topics: Database, Demographics, Factoid, Immigration, News article, Weekly, Workforce

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