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Macro Roundup Artcile

Headline: Population Gains in Canada Set Record, But Slower Growth Ahead

Article Link: https://www.bloomberg.com/news/articles/2024-03-27/population-gains-in-canada-set-record-but-slower-growth-ahead?srnd=economics-v2&sref;=U3dOGIDF

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Tweet: Canada's population growth of 3.2% in 2023 was among the world's highest, behind only a few high-fertility African countries. Over 97% of this growth was driven by immigration.

Summary: At a 3.2% annual rate, Canada has among the world's fastest population growth, only behind a few African countries with high fertility. The country added roughly the equivalent of Estonia's populace last year. Only 2.4% of the increase came from net births, and the rest was driven by international migration, primarily foreign workers and students. Without temporary immigration, Canada's population growth would have been 1.2%. But with plans to cut the numbers of temporary residents and international students already in place, 2023 will likely mark the peak of the immigration-driven population boom in Canada. Related: Immigration Surge Fuels Male Population Boom in Canada and Third-Country Effects of U.S. Immigration Policy and Mass Immigration Experiment Gives Canada an Edge in Global Race for Labor

Primary Topic: Demographics

Topics: Demographics, News article, Politics, Workforce

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