

Macro Roundup Article

Headline: [China Set to Account for Less Than Half of US's Low-Cost Imports from Asia](#)

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Summary: According to an annual reshoring index from Kearney, the Chicago-based management consulting firm, US efforts to reduce reliance on China, as well as price-sensitive American buyers, are driving trade towards lower-cost alternatives in Asia. "By the end of 2023, China's portion of US imports" from low-cost Asian countries, which excludes Japan and South Korea, "will definitely have dropped below 50%", said Patrick Van den Bossche, one of the report's authors. The US and China are each other's largest respective trading partners. Last year, Chinese goods made up 50.7% of US manufactured imports from Asian countries, according to the Kearney Reshoring Index, which is based on US trade data. That was down from nearly 70% in 2013. Related: [Sester On Kearney Reshoring Index](#)

Primary Topic: Trade (not deficits)

Topics: GDP, News article, Trade (not deficits)

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