

Macro Roundup Article

Headline: [AI Is the Latest Shiny New Toy](#)

Article Link: <https://apolloacademy.com/ai-is-the-latest-shiny-new-toy/>

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Tweet: [Torsten Sløk @apolloglobal](#) draws parallels between the current P/E of the Magnificent 7 and similar ratios from the 2000 tech bubble and the 1972 Nifty Fifty.

Summary: The divergence between the S&P7 and the S&P493 continues. Investors buying the S&P 500 today are buying seven companies that are already up 80% this year and have an average P/E ratio above 50. In fact, S&P7 valuations are beginning to look similar to the Nifty Fifty and the tech bubble in March 2000. Related: [A Few Stocks Drive the Stock Market: Dot.com Vs. Today Vs. the Last 100 Years and Long-Term Shareholder Returns: Evidence From 64,000 Global Stocks and 2024 US Equity Outlook: "All You Had To Do Was Stay"](#)

Primary Topic: Financial Markets

Topics: Financial Markets, GDP, Other Source, Weekly

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