

Macro Roundup Article

Headline: [New Year, New Congress, New Economic Risks](#)

Article Link: <https://www.project-syndicate.org/commentary/us-economy-2023-outlook-inflation-labor-market-by-michael-boskin-2022-12>

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Summary: The single biggest factor in the 2023 outlook is how firms will respond to a likely reduction in demand. Will businesses announce substantial layoffs, as usual? Or will the difficulties in finding and retaining qualified workers lead them to sacrifice short-run profits to keep people on the payroll? (Many have already been laid off in the tech sector, but that is because those companies binge-hired in 2020 and 2021.)

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Primary Topic: Business Cycle

Topics: Business Cycle, GDP, Op-Ed/Blog Post, Sell-by Date, Theory

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