

Macro Roundup Article

Headline: [Defence Expenditure of NATO Countries \(2014-2023\)](#)

Article

Link: https://www.nato.int/nato_static_fl2014/assets/pdf/2023/7/pdf/230707-def-exp-2023-en.pdf

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Tweet: According to @NATO 11 of 31 member nations will hit the 2% spending target this year, up from 3 in 2014. Germany will only spend 1.57%.

Summary: In the figures and tables that follow, NATO also uses economic and demographic information available from the Directorate-General for Economic and Financial Affairs of the European Commission (DG ECFIN), and the Organisation for Economic Co-operation and Development (OECD). In view of differences between both these sources and national GDP forecasts, and also the definition of NATO defence expenditure and national definitions, the figures shown in this report may diverge considerably from those which are quoted by media, published by national authorities, or given in national budgets. Equipment expenditure includes expenditure on major equipment as well as on research and development devoted to major equipment. Personnel expenditure includes pensions paid to retirees. Related: The Cost of the Global Arms Race and The Age-Old Question: How Do Governments Pay For Wars?

Primary Topic: Security

Topics: Factoid, Government/NGO, Security

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