

Macro Roundup Article

Headline: Nearly 40% of US Attack Submarines Are Out of Commission for Repairs

Article Link: <https://www.bloomberg.com/news/articles/2023-07-11/us-navy-attack-submarine-readiness-almost-40-out-of-commission-for-repairs?sref=U3dOGIDF#>

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Tweet: 37% of the Navy's attack submarines (18 of 49) are out of commission and awaiting repairs, up from 28% in 2017.

Summary: Delays at naval shipyards mean that nearly 40% of US attack submarines are out of commission for repairs, about double the rate the Navy would like, according to new data released by the service. As of this year, 18 of the US Navy's 49 attack submarines — 37% — were out of commission, according to previously undisclosed Navy data published by the Congressional Research Service. That leaves the US at a critical disadvantage against China's numerically superior fleet. That's up from 28% overall in 2017 and 33% in 2022, and below the industry best practice of 20%. Related: Weapons Makers Can't Hire Enough Workers as Ukraine War Drives Demand and US Can't Keep Up with China's Warship Building, Navy Secretary Says

Primary Topic: Security

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