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Macro Roundup Article

Headline: Americans Have More Investment Income Than Ever Before

Article Link: https://www.wsj.com/economy/americans-have-more-investment-income-than-ever-before-84b7a6c6?mod=economy-lead-pos2

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Publication	Wall Street Journal
Publication Date	June 05, 2024

Tweet: Americans earned ~ \$3.7T in annualized investment income in Q1 - up \$770B from 2020. In the last quarter of 2023, wealth held in stocks, real estate, and other assets such as pensions reached the highest level ever recorded.

Summary: Americans in the first quarter earned about \$3.7 trillion from interest and dividends at a seasonally adjusted annual rate, according to the Commerce Department, up roughly \$770 billion from four years earlier. In the last quarter of 2023, wealth held in stocks, real estate and other assets such as pensions reached the highest level ever observed by the Federal Reserve.

Related Articles: Wealth Inequality by Age in the Post-Pandemic Era and Baby-Boomers are Loaded. Why Are They So Stingy? and The Rise and Fall of Pandemic Excess Wealth

Primary Topic: Inflation

Topics: Database, Financial Markets, GDP, Inflation, News article

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