

Macro Roundup Article

Headline: [Americans Saved \\$1.1 Trillion Less Than Previously Thought From 2017-2022](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-09-28/americans-saved-1-1-trillion-less-than-thought-from-2017-2022?srnd=premium&sref;=U3dOGIDF>

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Summary: US households saved some \$1.1 trillion less than previously thought over the past six years, according to revised government data released Thursday. The Bureau of Economic Analysis now calculates that Americans stashed away an average 8.3% of their disposable income annually from 2017 through 2022, down from a previously estimated 9.4%. The reduction stems from an accounting adjustment that lowered personal income from mutual funds and real estate investment trusts.

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Primary Topic: Business Cycle

Topics: Business Cycle, Database, GDP, News article

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