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Macro Roundup Article

Headline: US Can't Keep Up with China's Warship Building, Navy Secretary

Says

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Tweet: US Navy Secretary Carlos Del Toro argues that the US lacks the capacity to keep up with China's plan to field up to 400 ships vs. the US fleet's 300. "One [Chinese] shipyard has more capacity than all of our shipyards combined." @CNN

Summary: Speaking at the National Press Club in Washington, DC, US Navy Secretary Carlos Del Toro said China's People's Liberation Army Navy could be fielding up to 400 ships in the coming years, up from about 340 now. Meanwhile, the US fleet sits at under 300 ships. Del Toro said Tuesday that US naval shipyards can't match the output of Chinese ones. As with fleet size, it's about numbers. "They have 13 shipyards, in some cases their shipyard has more capacity — one shipyard has more capacity than all of our shipyards combined."

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