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Macro Roundup Article

Headline: Two Towns, Two Factories: How a \$500 Billion Boom Exposes American Failures

Article Link: https://www.bloomberg.com/graphics/2023-us-middle-class-manufacturing-2024-election/?sref=U3dOGIDF

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Tweet: A Bloomberg analysis shows the recent boom in American manufacturing investment is largely bypassing areas that bore the brunt of the "China Shock." @sdonnan

Summary: The new industrial boom has mostly bypassed the areas hit hardest by the China Shock. Just 16 of the 100 most affected commuter zones have been the sites of any newly announced projects over the past two years. These areas are projected to receive just 11.4% of the value of those projects, or \$57.4 billion. And, of that sum, a lone IBM announcement accounted for \$20 billion. White House spokesman Michael Kikukawae says those zones represent only 4% of the US population, so the analysis understates their impact.

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Primary Topic: Trade (not deficits)

Topics: GDP, News article, Politics, Trade (not deficits)

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