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Macro Roundup Article

Headline: Biden Freezes Licenses to Export Gas, Imperiling Projects

Article Link: https://www.bloomberg.com/news/articles/2024-01-26/biden-freezes-approvals-to-export-gas-imperiling-major-projects?sref=U3dOGIDF

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Tweet: The Biden administration "paused" the approval of new LNG licenses pending a new review process to account for climate change concerns, a move that will benefit foreign LNG producers.

Summary: The Biden administration halted the approval of new licenses to export US liquefied natural gas while it scrutinizes how the shipments affect climate change, the economy, and national security — a moratorium likely to disrupt plans for billions of dollars in projects. The pause could have implications for more than a dozen proposals now awaiting review at the Energy Department, including ventures planned in Louisiana by Commonwealth LNG and Energy Transfer LP.

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