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Macro Roundup Artcile

Headline: China Is Dying Out

Article Link: https://www.project-syndicate.org/commentary/china-low-fertility-rate-population-decline-by-yi-fuxian-2023-02

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Tweet: .@fuxianyi estimates that the Chinese population is currently 1.28 billion (vs 1.43 billion estimated by World Population Prospects).

Summary: While the United Nations' 2022 World Population Prospects puts the Chinese population at 1.43 billion people, I estimate that it is now smaller than 1.28 billion. Even if China succeeds in increasing its fertility rate to 1.1 and prevents it from declining, its population will likely fall to 1.08 billion by 2050 and 440 million by 2100. The country's share of the world's population, which declined from 37% in 1820 to 22% in 1950-80, will fall to 11% in 2050 and 4% by 2100. The share of Chinese people aged 65 and older will rise from 14% in 2020 to 35% in 2050. Whereas five workers aged 20-64 supported every senior citizen aged 65 and older in 2020, the ratio will continue to decline to 2.4 workers in 2035 and 1.6 in 2050.

Primary Topic: China

Topics: China, Database, Demographics, Op-Ed/Blog Post, Weekly, Workforce

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