

## Macro Roundup Article

**Headline:** [High Interest Rates Crushed Startup Investment. Here Is What Could Revive It](#)

**Article Link:** <https://www.wsj.com/finance/investing/high-interest-rates-crushing-startup-investments-cc76f82f>

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**Summary:** Funding for U.S. startups topped \$300 billion in 2021—more than double the prior year—pumping up valuations. But a series of steep rate increases beginning in 2022—the fastest pace in four decades—sapped desire to chase returns in the riskier world of startups. Venture funding dropped for a second year in a row to \$167 billion last year. Venture capitalists like to say that the best companies can weather any macroeconomic storm. Take OpenAI, which is set to roughly triple its valuation to almost \$90 billion. But for most of startup-land, the era of cheap money was over.

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**Primary Topic:** Financial Markets

**Topics:** Financial Markets, GDP, Growth, Investment, News article, Productivity

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