

Macro Roundup Article

Headline: [Youth Unemployment On The Rise In China As More Graduates Enter The Labour Market](#)

Article Link: <https://www.scmp.com/news/china/article/3274890/youth-unemployment-rise-china-more-graduates-enter-labour-market#>

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Tweet: Youth unemployment (16-24) in China hit 17.2% in July, a record high under the new data methodology that excludes students. A previous approach that included students was suspended after hitting 21.3% in June 2023.

Summary: China's youth unemployment surged to 17.2% in July, the highest level in the eight months since the National Bureau of Statistics adopted a new method of counting. The jobless rate for 16 to 24 year-olds – excluding students – was up from 13.2% a month earlier and ended three months of declines, according to NBS data released on Friday. Beijing introduced the revised method for December after suspending the release of youth unemployment data from July. Under the previous approach, the jobless rate for the 16-24 age group, including students, peaked at 21.3% in June. Student numbers were then stripped out of the calculation, a change that the NBS said was to “more accurately” reflect that job-hunting was not a priority for students in China.

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Primary Topic: China

Topics: China, News article, Politics, Unemployment/Participation, Workforce

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