

## Macro Roundup Article

**Headline:** [China's Plan to Reshape World Trade On Its Own Terms](#)

**Article Link:** <https://www.ft.com/content/c51622e1-35c6-4ff8-9559-2350bfd2a5c1>

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**Tweet:** As the US and EU seek to prevent the PRC from dumping its industrial overcapacity in Western markets, Beijing will become increasingly reliant on South Asian and African markets.

**Summary:** Calculations by the Financial Times reveal significant progress. China's merchandise exports to all countries and territories covered by its FTA network comprised about 38% of its worldwide exports in the 12 months to the end of October last year. Given that over this period, China — as by far the world's biggest exporter — shipped some \$3.43tn around the world, its FTA network took roughly \$1.3tn of that total. To put the size of this FTA footprint into context, China exports more to its FTA network than the world's fourth and fifth-biggest exporters, the Netherlands and Japan, did all over the world during 2022. Related: [US Warns China Against Dumping Goods on Global Markets](#) and [Can Trade Intervention Lead to Freer Trade?](#) and [A Second Dose of Trump On Trade Would Differ From The First](#)

**Primary Topic:** Savings Glut/Trade Deficit

**Topics:** China, GDP, News article, Savings Glut/Trade Deficit, Weekly

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