

Macro Roundup Article

Headline: [Millions of US Millennials Moved in With Their Parents This Year](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-12-06/millions-of-us-millennials-moved-in-with-their-parents-this-year?sref=U3dOGIDF>

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Tweet: In a survey of 1,200 millennials aged 26-41, one in four are currently living with their parent, and half of these moved in with family within the past year. @bloomberg

Summary: About one in four millennials are living with their parents, according to the survey of 1,200 people by Pollfish for the website PropertyManagement.com. That's equivalent to about 18 million people between the ages of 26 and 41. More than half said they moved back in with family in the past year. Among the latter group, the surge in rental costs was the main reason given for the move. About 15% of millennial renters say that they're spending more than half their after-tax income on rent. In September of 2020, a survey by Pew found that for the first time since the Great Depression, a majority of Americans aged between 18 and 29 were living with their parents.

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Primary Topic: Housing

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