

## Macro Roundup Article

**Headline:** [America's Return to Strong Growth](#)

**Article Link:** <https://www.apricitas.io/p/americas-return-to-strong-growth>

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**Tweet:** Cumulative real GDP growth in the year ending Q3 was 2.9%, “returning to levels more in line with the high growth years in the 2010s.” @JosephPolitano

**Summary:** Cumulative real GDP growth over the last year to 2.9%, continuing to bounce back from its 2022 lows and returning to levels more in line with the high growth years of the 2010s. In fact, these numbers are so strong that GDP could shrink by 0.8% annualized in Q4 and still match the median FOMC participants’ growth projections from last month. Year-on-year growth in nominal, non-inflation-adjusted, economic output picked up again to 6.3%, but even still the inflation gap between real and nominal GDP growth shrank to the smallest level since early 2021. Related: An Update from Our CIOs: Entering the Second Stage of Tightening and Why No Recession (Yet)? and Will A.I. Transform the Economy, and if So, How?

**Primary Topic:** Growth

**Topics:** GDP, Growth, Op-Ed/Blog Post

**Permalink:** <https://www.edwardconard.com/macro-roundup/cumulative-real-gdp-growth-in-the-year-ending-q3-was-2-9-returning-to-levels-more-in-line-with-the-high-growth-years-in-the-2010s-josephpolitano?view=detail>

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