

Macro Roundup Article

Headline: [On the Move: Homebuyer Insights and the Housing Challenge](#)

Article Link: <https://institute.bankofamerica.com/content/dam/bank-of-america-institute/economic-insights/on-the-move-q1-2024.pdf>

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Tweet: According to @BankofAmerica internal data, net population outflows from cities in the Northeast and West are largely driven by Gen Z and Millennials, with Miami and Orlando also showing declines.

Summary: Generationally Gen Z and Millennials appear to be driving the net population growth in metropolitan statistical areas (MSAs) where this is accelerating, most notably in Columbus and Austin. Interestingly, though, many of the MSAs where populations are shrinking YoY are seeing some significant outflows of older generations (Traditionalists/Baby Boomers), as well as the younger generations. For example, in New York and Washington D.C., the populace is declining faster among these older generations, according to Bank of America internal data.

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Primary Topic: Demographics

Topics: Demographics, GDP, Housing, Op-Ed/Blog Post, Weekly, Workforce, Workforce Reorganization

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