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Macro Roundup Artcile

Headline: China's Youth-Unemployment Picture Still Blurry, Social and Economic Risks Remain Even as Jobless Rate Returns

Article Link: https://www.scmp.com/economy/economic-indicators/article/3248696/china-jobs-youth-unemployment-rate-returns-adjusted-stands-149

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Tweet: China resumed publishing the jobless rate for the 16-24 cohort of 14.9% at the end of last year, adjusted to exclude students. This is down from 21.3% when it was last published in June. @SCMPNews

Summary: China resumed the release of its youth jobless rate on Wednesday. The jobless rate for the 16 to 24 age group stood at 14.9% in December, according to the National Bureau of Statistics (NBS), who said the adjusted figure does not include students. "[The revised number] will more accurately reflect the employment and unemployment status of the youth who are in need of a job after graduation, and the whole picture of employment and unemployment of the youth from their graduation to stable work," the NBS said. Related: China Stops Reporting Youth Unemployment as Economic Pressures Mount and The Root of China's Growing Youth Unemployment Crisis and China Cannot Allow Jobless Young To 'Lie Flat'

Primary Topic: China

Topics: China, News article, Unemployment/Participation, Workforce

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