

Macro Roundup Article

Headline: [Chinese Developer Evergrande Files for US Bankruptcy Protection](#)

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Author(s)	Thomas Hale and Sujeet Indap
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Tweet: Evergrande, a Chinese property developer with \$19B in overseas liabilities, has filed for bankruptcy protection in the US.

Summary: Property developer China Evergrande has filed for bankruptcy protection in the US, as the company pursues a prolonged restructuring agreement with international creditors that hold billions of dollars in bonds. Evergrande defaulted on its dollar-denominated debts in late 2021, sparking a sector-wide liquidity crisis that has weighed on China's economic growth and put increasing pressure on policymakers in Beijing. The company has about \$19bn in overseas liabilities, according to Bloomberg data.

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Primary Topic: China

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