

Macro Roundup Article

Headline: [First New US Nuclear Reactor In Three Decades May Be Its Last](#)

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Tweet: The first new US nuclear facility in 30 years will start to deliver power this summer; however, cost overruns have led to diminished investor interest in future projects.

Summary: When Plant Vogtle unit 3 finally delivers commercial electricity to the Georgia power grid, it will be the first nuclear reactor the country has built from scratch in more than three decades. The 1,100-megawatt Vogtle unit 3 was initially supposed to enter service in 2016. Georgia Power, the utility driving the project, most recently said it would start commercial operations in July after the latest delay caused by a degraded seal in its main generator. The \$14bn original cost of Vogtle units 3 and 4 has now ballooned to more than \$30bn. The cost for Georgia Power, with a 45% share of the project, will be about \$15bn.

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