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Macro Roundup Artcile

Headline: More Americans Leave the Workforce as Participation Rate Drops Again

Article Link: https://www.bloomberg.com/news/articles/2022-12-02/us-jobs-report-shows-more-americans-are-leaving-the-workforce?sref=U3dOGIDF

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Tweet: Prime-age labor force participation dropped to 82.4%, still under its pre-pandemic level of 83.1% in January 2020. @catarinasaraiva @bloomberg

Summary: The share of Americans either working or actively looking for a job fell to 62.1%, according to government data released Friday. The rate had risen to 62.4% in August, matching a post-pandemic high reached in March, but remains significantly below where it was before the pandemic. The participation rate for so-called prime-aged workers, those aged 25 to 54, also dropped to 82.4% from 82.5%. And it, too, remains below its pre-pandemic levels. While participation declined for both men and women, a larger share of female workers left the labor force last month.

Primary Topic: Unemployment/Participation

Topics: Unemployment/Participation

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