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Macro Roundup Artcile

Headline: UAW Warns Contract Talks With Big Three Carmakers Are Moving 'Too Slow'

Article Link: https://www.bloomberg.com/news/articles/2023-08-15/threat-of-us-auto-worker-strike-looms-as-union-calls-talks-slow?sref=U3dOGIDF

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Tweet: The United Auto Workers are coming closer to a strike in September. Their demands would cost carmakers \$80 billion over the four years of the deal.

Summary: The leader of the United Auto Workers union on Tuesday asked members to grant him the ability to call a strike, arguing contract talks with the three major Detroit carmakers are moving too slowly. Earlier this year, the UAW gave each carmaker a list of demands that included pay raises of more than 40%, inflation protection, better treatment of temporary workers, and improved perks for retirees. The UAW also wants all workers paid the same wage, regardless of the job they do or whether they work on electric vehicles. If the union got everything it demanded it would cost carmakers \$80 billion over the four years of the deal, Bloomberg has reported. Related: The 'Summer of Strikes' Isn't Living Up to the Hype and Unions' Inflation Warning? and Everyone Wants to Work at UPS After Teamsters Deal

Primary Topic: Politics

Topics: News article, Politics, Unemployment/Participation, Wages/Income, Weekly, Workforce

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