

Macro Roundup Article

Headline: [Is Chinese Youth Unemployment As Bad As It Looks?](#)

Article Link: <https://www.project-syndicate.org/commentary/china-youth-unemployment-not-so-bad-by-nancy-qian-1-2023-09>

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Tweet: Nancy Qian argues China's youth “will be wealthier than any other generation in China’s history,” but the mismatch between young people's expectations and reality risks political unrest.

Summary: Acceptance rates at top Chinese universities are estimated to be below 0.01% for students in some provinces and around 0.5% for those in major municipalities such as Beijing and Shanghai. For comparison, Harvard College had an acceptance rate of 3.41% this year. During China’s large-scale privatization process, older workers struggled to find new employment in the rapidly changing economy. But now, employers are reluctant to lay off older workers – both because they have valuable experience and because they are protected by labor laws. The contraction in jobs therefore is felt most acutely among young people.

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Primary Topic: China

Topics: China, Op-Ed/Blog Post, Politics, Unemployment/Participation, Workforce

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