Macro Roundup Artcile

Headline: Do 60 Percent Of American Workers Have Insecure Jobs?

Article Link: https://www.aei.org/articles/do-60-percent-of-american-workers-have-insecure-jobs/

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Tweet: .@swinshi notes a recent American Compass survey finds 96% of American workers are working full time or working the number of hours they prefer. This suggests a labor market that is effectively matching workers to their preferences.

Summary: American Compass has a new survey out in which it finds, among other results, that "only 40% of workers have secure jobs." This is the latest attempt by the outfit to portray the American economy as in dire need of "rebuilding." One criterion for assessing whether a worker has a secure job is their indicating either that "I have a regular work schedule that is generally the same from week to week" or that "My work schedule varies from week to week, but I am satisfied with my control over it." American Compass does not provide the alternative responses workers could give, but 96% of them gave one of these two answers. It is striking that nearly all workers (at least those working 20 or more hours a week) either have a stable work schedule or are OK with their varying schedules. Related: The Cost of Thriving Has Fallen: Correcting and Rejecting the American Compass Cost of Thriving Index and Upward Mobility Is Alive and Well in America and The Economics of Inequality in High-Wage Economies

Primary Topic: Unemployment/Participation

Topics: Database, Politics, Unemployment/Participation, Wages/Income, Workforce

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