

Macro Roundup Article

Headline: [Auto Union Boss Wants 46% Raise, 32-Hour Work Week in 'War' Against Detroit Carmakers](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-08-28/uaw-threatens-strike-over-46-raise-32-hour-week-at-ford-gm-stellantis?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	August 28, 2023

Tweet: The UAW is making demands of the Big Three that would cost an additional \$80 billion over the course of the contract. Bloomberg notes total hourly pay and benefits expenses would rise from about \$64 now to \$150.

Summary: Shawn Fain, president of the United Auto Workers union since March, has declared “war” on the Detroit Three automakers, with contract demands that even he calls “audacious,” including proposals for a 46% raise, a return to traditional pensions and a 32-hour work week. The automakers counter that meeting those demands would threaten their existence, driving up labor costs by \$80 billion and increasing total pay and benefit expenses to more than \$150 an hour, from about \$64 now, Bloomberg has reported. Higher labor costs contributed to Chrysler, Ford and GM’s lack of price competitiveness against foreign brands in the 1990s and 2000s. Related: UAW Warns Contract Talks With Big Three Carmakers Are Moving ‘Too Slow’ and The ‘Summer of Strikes’ Isn’t Living Up to the Hype and Everyone Wants to Work at UPS After Teamsters Deal

Primary Topic: Unemployment/Participation

Topics: News article, Politics, Unemployment/Participation, Wages/Income, Workforce

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