

Macro Roundup Article

Headline: [US Household Balance Sheets in Great Shape](#)

Article Link: <https://apolloacademy.com/us-household-balance-sheets-in-great-shape/>

Author(s)	Torsten Sløk
Publication	Apollo
Publication Date	April 20, 2023

Tweet: Torsten Sløk @apolloglobal reports the American household balance sheets are strong; the ratio of liabilities to net worth is down 50% from the crisis.

Summary: US households are in excellent shape, the ratio of liabilities to net wealth has declined 50% since the 2008 financial crisis, and household leverage is currently at levels last seen in the early 1980s, see chart below. If the unemployment rate rises, consumer spending will slow down, but the starting point for US households is very strong.

Primary Topic: Business Cycle

Topics: Business Cycle, Factoid, GDP, Other Source

Permalink: <https://www.edwardconard.com/macro-roundup/torsten-slok-apolloglobal-reports-the-american-household-balance-sheets-are-strong-the-ratio-of-liabilities-to-net-worth-is-down-50-from-the-crisis?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/04/Household-Balance-Sheets.png>