

Macro Roundup Article

Headline: [Orders for US Business Equipment Increase for a Second Month](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-06-27/orders-for-us-business-equipment-increase-for-a-second-month?sref=U3dOGIDF>

Author(s)	Reade Pickert
Publication	Bloomberg
Publication Date	June 27, 2023

Tweet: [Core capital goods orders increased 0.7% in May as American firms continue to invest in manufacturing.](#)

Summary: Orders placed with US factories for business equipment rose in May for a second month, indicating companies continue to make longer-term investments despite high borrowing costs and economic uncertainty. The value of core capital goods orders, a proxy for investment in equipment that excludes aircraft and military hardware, increased 0.7% last month after a downwardly revised 0.6% gain in April, Commerce Department figures showed Tuesday. The data aren't adjusted for inflation.

Related Articles: [An American Investment Boom Would Be Good for the World and America Is Back in the Factory Business](#)

Primary Topic: Investment

Topics: Investment, News article

Permalink: <https://www.edwardconard.com/macro-roundup/core-capital-goods-orders-increased-0-7-in-may-as-american-firms-continue-to-invest-in-manufacturing?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/06/Core-Capital-Good-Orders-.jpg>