

Macro Roundup Article

Headline: [Chinese Investors Buy Gold As Property And Stock Markets Fall](#)

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Tweet: Chinese jewelry consumption was up 10% and overall demand for gold rose 28% y/y as capital controls became more restrictive and investors and households sought to protect their savings.

Summary: Chinese investors and households have been buying gold as a refuge from local property and stock market mayhem, helping to support record prices for the haven asset according to the World Gold Council. Chinese investment demand for gold — spanning bars and coins — grew 28% to 280 tonnes, largely offsetting a steep drop in Europe. The country's jewelry consumption rose 10% to 630 tonnes last year, even as global demand remained flat.

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