

## Macro Roundup Article

**Headline:** [Should Governments Tax The Great Boomer Wealth Transfer?](#)

**Article Link:** <https://www.ft.com/content/a883fd3b-64de-437a-8fcf-9a64f47e9011>

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**Tweet:** Over the next 20 years, \$90T in wealth will be transferred from Americans born before 1964 to their heirs according to financial research firm Cerulli Associates.

**Summary:** Roy Jenkins, a former UK finance minister and EU Commission president, once described inheritance tax as a “voluntary levy,” paid only by those who distrust their heirs more than they dislike the tax authorities. But as baby boomer wealth starts to trickle down to younger cohorts, and with government coffers around the world strained by the costs of the pandemic and aging populations, debate is growing about whether it should become, at the very least, less voluntary. By 2045, around \$90tn in the US alone is set to be transferred from those born before 1964 to their heirs, according to research by Cerulli Associates. Related: Has Intergenerational Progress Stalled? Income Growth Over Five Generations of Americans and Taxing Top Wealth: Migration Responses and Their Aggregate Economic Implications and Income Inequality in the United States: Using Tax Data to Measure Long-Term Trends

**Primary Topic:** Taxation

**Topics:** Demographics, Fiscal Policy, News article, Taxation, Workforce

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