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Macro Roundup Artcile

Headline: US-China Trade is Close to a Record, Defying Talk of Decoupling

Article Link: https://www.bloomberg.com/news/articles/2023-01-17/us-china-trade-is-close-to-a-record-defying-talk-of-decoupling?sref=U3dOGIDF

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Tweet: In absolute terms US-China trade is on track to reach an all-time high in 2022 of just under \$700B despite decoupling. @bloomberg

Summary: Trade between the US and China is on track to break records, a signal of resilient links between the world's top economies amid the heated national security rhetoric in Washington and fears of "decoupling." US government data through November suggest that imports and exports in 2022 will add up to an all-time high, or at least come very close, when the final report comes out Feb. 7. Beijing just published its own full-year figures that show record trade of around \$760 billion.

Primary Topic: Trade (not deficits)

Topics: Business Cycle, Factoid, GDP, Graph, News article, Sell-by Date, Trade (not deficits)

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