

Macro Roundup Article

Headline: [The Rising Costs of the Non-Affordable Care Act](#)

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Author(s)	The Editorial Board
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Tweet: The Wall Street Journal Editorial Board notes that the CBO's June 2024 estimate of the cost of ObamaCare subsidies from 2022-31 has risen by \$450B from the July 2021 estimate, with 20M people receiving subsidies, double the number in 2021.

Summary: The Congressional Budget Office estimated in its revised 10-year budget forecast [in June '24] that ObamaCare subsidies would cost \$1.3T over the next decade. The law's Medicaid expansion for healthy adults earning below 138% of the poverty line is projected to cost another \$1.4T. And that's assuming the ObamaCare subsidy sweeteners that Democrats enacted in their March '21 Covid bill and extended in the Inflation Reduction Act expire as scheduled in '25. The ObamaCare subsidies are expected to cost \$450 billion more from 2022 to 2031 than CBO's July 2021 projection. One reason is the richer subsidies lured millions of more people to sign up than originally forecast. As a result, 20.1 million people this year are receiving subsidies on the ObamaCare exchanges, more than double the number in 2021.

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Primary Topic: Fiscal Deficits

Topics: Database, Fiscal Deficits, Fiscal Policy, Government Spending, Op-Ed/Blog Post

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