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Macro Roundup Artcile

Headline: The New Geography of American Growth

Article Link: https://www.apricitas.io/p/the-new-geography-of-american-growth

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Publication	Apricitas Economics
Publication Date	January 05, 2024

Tweet: Since the start of the pandemic real economic output in Texas has increased \$230B, close to the \$270B growth in the larger California economy. @JosephPolitano

Summary: Texas' growth has been among the most impressive given its size—its real economic output has increased by \$230B over the last four years, putting it just barely behind California as the second-largest contributor to nationwide growth despite Texas' economy ending 2019 30% smaller than California's. Job growth in Texas has been so large that one in five new jobs in America come from Texas alone. The Dallas metro area, despite being less than 1/3 the size of the New York metro, has contributed more to nationwide economic growth over the last three years than any other. That impressive growth has allowed Texas to pull ahead of NY in overall GDP and in white-collar professional, scientific, and technical services output over the last four years. Related: Southern Comforts and A \$100 Billion Wealth Migration Tilts US Economy's Center of Gravity South and Movers And Money: Mapping the Flow of Income During the Pandemic

Primary Topic: Demographics

Topics: Database, Demographics, GDP, Growth, Op-Ed/Blog Post, Workforce

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