

Macro Roundup Article

Headline: [America Is Trying to Electrify. There Aren't Enough Electricians](#)

Article Link: <https://www.wsj.com/articles/america-is-trying-to-electrify-there-arent-enough-electricians-4260d05b>

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Tweet: A shortage of electricians is likely to be a headwind to the energy transition. 30% of union electricians are btw 50-70 years old and close to retirement. The average annual electrician salary rose from \$50k to \$60k btw 2018 and 2022. @WSJ

Summary: The current total of more than 700,000 electricians in the U.S. is expected to grow about 7% over the next decade, slightly faster than the nationwide average of 5%, according to the Bureau of Labor Statistics. The climate law will put several hundred billion dollars' worth of incentives into the economy designed to accelerate the energy transition and boost clean-energy supply chains in the U.S. Electricians say they are booked several months out and struggling to find enough workers to keep up with demand. Many are raising wages and prices and worried that they won't be able to keep up as government climate incentives kick in. "I'm tired of telling people I can't help them," said Brian LaMorte, co-owner of LaMorte Electric Heating and Cooling in Ithaca, N.Y., which does residential heat-pump installations and electric-service upgrades.

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Primary Topic: Workforce Reorganization

Topics: Factoid, News article, Productivity, Workforce, Workforce Reorganization

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