

Macro Roundup Article

Headline: Trends In Private Markets Going Into 2024

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Tweet: Torsten Slok @apolloglobal notes that since 2010 private credit assets under management (AUM) have increased by \$800B, more than the \$500B growth in high-yield debt.

Summary: Global private capital AUM: \$13trn. Global fixed income outstanding: \$103T. Global equity market cap: \$101T. Global size of banking sector balance sheets: \$98T. Private capital makes up less than 5% of global financing markets. Increase in the size of global private markets AUM over the past decade: \$8T. Increase in the size of global fixed income markets over the past decade: \$42T. Increase in the size of global equity market cap over the past decade: \$35T. Increase in the size of global banking sector balance sheets over the past decade: \$34T. Private capital has over the past decade grown much slower than global financing markets.

Related Articles: How Private Credit Gives Banks a Run for Their Money and Where Are All the Defaults? and Credit Normalization

Primary Topic: Financial Markets

Topics: Database, Financial Markets, GDP, Op-Ed/Blog Post

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