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Macro Roundup Article

Headline: Why Voters Are Unhappy About the Biden Economy

Article Link: https://www.project-syndicate.org/commentary/biden-economic-disconnect-by-michael-boskin-2024-05

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Tweet: Michael Boskin notes that on a per capita basis, the current level of illegal immigration into the US is 5x the 2015-16 illegal immigration surge that drove a populist backlash across Europe.

Summary: While the United States does need workers, it has become a magnet for illegal immigration. In the absence of a more robust immigration system that favors needed skills and includes careful vetting, millions of illegal entrants are crossing the southern border, because the Biden administration refuses to do what is needed to police it. This influx has become a massive political issue that is tearing the country apart and overwhelming public services, not just in border states but also in northern cities. For perspective, consider that the current (per capita) level of illegal immigration into the US is, by some estimates, five times greater than the surge of refugees and migrants that Chancellor Angela Merkel welcomed into Germany and hence Europe in 2015-16 – a fateful decision that led to the populist backlash that much of Europe is still enduring.

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Primary Topic: Immigration

Topics: Immigration, Op-Ed/Blog Post, Politics, Workforce

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