

Macro Roundup Article

Headline: [America's \\$800bn Climate Splurge Is Feeding A New Lobbying Ecosystem](#)

Article Link: <https://www.economist.com/business/2023/04/10/americas-800bn-climate-splurge-is-feeding-a-new-lobbying-ecosystem>

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Tweet: .@TheEconomist reports that, between the Inflation Reduction Act and the Infrastructure bill, the American government could spend \$800B on decarbonization-related sectors, through a combination of direct spending and tax credits.

Summary: The Inflation Reduction Act funnels at least \$369bn in direct subsidies and tax credits to decarbonisation-related sectors. It came on the heels of the Bipartisan Infrastructure Law, which also shovels billions in subsidies towards clean infrastructure. Some of the provisions offer generous tax credits, with no caps on the amount of spending eligible for the incentives. A mad investment rush, should it materialise, could lead to public expenditure of \$800bn over the next decade. An official at a big utility says her firm has projects in the works across America that, if successful, will secure a staggering \$2bn in funding from the two laws.

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