

Macro Roundup Article

Headline: [SPAC Boom Ends in Frenzy of Liquidation](#)

Article

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Publication	Wall Street Journal
Publication Date	January 04, 2023

Tweet: Since the start of December over 70 SPACs have liquidated, generating losses for SPAC creators of over \$600M for the month and driving total losses to \$1.1B. @WSJ

Summary: Roughly 70 special-purpose acquisition companies have liquidated and returned money to investors since the start of December. That is more than the total number of SPAC liquidations in the market's history, according to data provider SPAC Research. SPAC creators have lost more than \$600 million on liquidations this month and more than \$1.1 billion this year, the data show. There are still nearly 400 SPACs together holding about \$100 billion that have yet to find deals, according to SPAC Research. There are another roughly 150 SPACs holding about \$25 billion that have reached merger agreements but haven't closed them.

Primary Topic: Financial Markets

Topics: Business Cycle, Factoid, Financial Markets, GDP, News article, Sell-by Date

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