

## Macro Roundup Article

**Headline:** [Inflation Adjusted House Prices 3.3% Below Peak](#)

### Article

**Link:** <https://www.calculatedriskblog.com/2022/11/inflation-adjusted-house-prices-33.html>

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Publication	Calculated Risk
Publication Date	November 30, 2022

**Tweet:** Inflation-adjusted home prices are 3.3% under their recent peak, but affordability decreased as mortgage rates increased. @calculatedrisk

**Summary:** In real terms, the National index is 3.3% below the recent peak, and the Composite 20 index is 4.4% below the recent peak in 2022. In real terms, house prices are still above the bubble peak levels. There is an upward slope to real house prices, and it has been over 16 years since the previous peak, but real prices are historically high. Affordability worsened in September as mortgage rates increased, even though house prices declined.

**Primary Topic:** Housing

**Topics:** Housing

**Permalink:** <https://www.edwardconard.com/macro-roundup/inflation-adjusted-home-prices-are-3-3-under-their-recent-peak-but-affordability-decreased-as-mortgage-rates-increased-calculatedrisk?view=detail>

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