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Macro Roundup Article

Headline: A Breakthrough Deal to Keep the Colorado River from Going Dry, for Now

Article Link: https://www.nytimes.com/2023/05/22/climate/colorado-river-deal.html

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Tweet: Arizona, California, and Nevada have reached a three-year deal that will reduce water use from the Colorado River by ~13% through 2026.

Summary: Arizona, California, and Nevada have agreed to take less water from the drought-strained Colorado River, a breakthrough agreement that, for now, keeps the river from falling so low that it would jeopardize water supply for major Western cities like Phoenix and Los Angeles as well as for some of America's most productive farmland. The agreement, announced Monday, calls for the federal government to pay about \$1.2 billion to irrigation districts, cities and Native American tribes in the three states if they temporarily use less water. The states have also agreed to make additional cuts beyond that amount to generate the total reductions needed to protect the collapse of the river. Taken together, those reductions would amount to about 13 percent of the total water use in the lower Colorado Basin — among the most aggressive ever experienced in the region, and likely to require significant water restrictions for residential and agricultural uses.

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