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## **Macro Roundup Artcile**

Headline: Beijing Restricts Trading Data As Foreign Investors Flee Chinese Stocks

Article Link: <a href="https://www.ft.com/content/6e7a4129-d365-4905-8d9b-cc3f5ada5187">https://www.ft.com/content/6e7a4129-d365-4905-8d9b-cc3f5ada5187</a>

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**Tweet:** Beijing has restricted trading data that traced net investment flows from foreign funds into Chinese stocks; since June foreign investors have pulled more than \$12B out of Chinese equities.

**Summary:** On Monday, daily data showing net investment flows from foreign funds into stocks in mainland China — so-called northbound trades from Hong Kong via the Stock Connect trading link — was no longer available. Information on foreign stock holdings will instead be available quarterly. The move comes as international investors have pulled more than \$12bn out of mainland Chinese equities since the start of June, according to Hong Kong stock exchange data, reversing earlier inflows that many analysts said were driven by the offshore arms of state-backed institutions, and taking year-to-date net flows into the red. There has never been a full year of net outflows since Stock Connect — which allows foreign investors access to China's stock market — launched in 2014.

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