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Macro Roundup Artcile

Headline: China Circumvents US Tariffs By Shipping More Goods Via Mexico

Article Link: https://www.ft.com/content/2ca4da83-f858-4215-88e7-544adf0aa18e

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Tweet: An @FT analysis of shipping data suggests that "China is shipping more goods to the US via Mexico, circumventing steep tariffs imposed by the Trump administration and retained by Joe Biden's White House."

Summary: China is shipping more goods to the US via Mexico, circumventing steep tariffs imposed by the Trump administration and retained by Joe Biden's White House, according to a Financial Times analysis of trade data. Figures from Container Trades Statistics, analysed by Xeneta, show the number of 20ft containers shipped from China to Mexico hit 881,000 in the first three quarters of 2023, the most recent period for which data is available, up from 689,000 in the same period of 2022. The rise came as Mexico overtook China as the biggest exporter of goods to the US last year, and as truck shipments across the border into the US have continued to increase quickly. Related: How America Is Failing To Break Up With China and Hidden Exposure: Measuring U.S. Supply Chain Reliance and As Long As The US Is Outlet For China's Surplus Rumors Of Decoupling Are Overstated

Primary Topic: Trade (not deficits)

Topics: China, GDP, News article, Trade (not deficits)

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