

Macro Roundup Article

Headline: [How Far \\$100 Goes at the Grocery Store After Five Years of Food Inflation](#)

Article Link: https://www.wsj.com/business/retail/inflation-food-price-of-groceries-2024-5010700b?mod=hp_list_pos2

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Summary: Grocery prices were up 1% in February from a year earlier, Labor Department data show. They were up 10.2% in February 2023 versus a year earlier, and were up 1.2% in February 2019 from a year earlier. Prices for hundreds of grocery items have increased more than 50% since 2019 as food companies raised their prices. Executives have said that higher prices were needed to offset their own rising costs for ingredients, transportation, and labor. Related: Fiscal Narratives for US Inflation and Just How Bad Is the US Cost-of-Living Squeeze? We Did the Math and Fiscal Influences on Inflation in OECD Countries, 2020-2022

Primary Topic: Business Cycle

Topics: Business Cycle, GDP, Inflation, News article, Politics

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