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Macro Roundup Article

Headline: The Exodus of China's Wealthy to Japan

Article Link: https://www.wsj.com/world/china/chinese-residents-move-japan-311d8557

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Tweet: The number of Chinese residents of Japan grew almost 8% in 2023 to 822,000, as rich Chinese continue to emigrate to the West.

Summary: Japan had about 822,000 Chinese residents as of the end of last year, up 60,000 from the previous year in the biggest jump in recent years. Chinese people who want to move to Japan and buy an apartment or house generally face two challenges: getting their money into Japan and getting a visa. China restricts how much its residents can take out of the country, but many Chinese buyers own companies with international operations or have overseas investments. As for the visa, people who invest the equivalent of at least \$32,000 in a Japanese business that has a permanent office and two or more employees can get a business management visa. Other Chinese obtain a visa for what Japan describes as high-level specialists in business, technology, or academia.

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Primary Topic: China

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