

## Macro Roundup Article

**Headline:** [Immigration and U.S. Labor Market Tightness: Is There a Link?](#)

**Article Link:** <https://www.stlouisfed.org/on-the-economy/2023/jun/immigration-labor-market-tightness-is-there-link>

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**Summary:** The U.S. was missing an average of about 1.39 million foreign workers in 2021 relative to the expected level based on the pre-pandemic trend. The number of foreign workers has recovered in 2023. The percentage point change in vacancy rates between 2019 and 2021 versus the number of missing workers as a share of employment for industries and states. In neither case is there a statistically significant relationship between the change in vacancy rates and the number of missing workers. (Though the line of best fit is upward sloping for the industries case, it is not statistically significant, meaning that, on average, the industries with more missing workers did not see larger increases in the vacancy rate.)

**Related Articles:** Immigration Playing a Key Role in the Labor Market and The Role of Immigration in U.S. Labor Market Tightness

**Primary Topic:** Immigration

**Topics:** Government/NGO, Immigration, Wages/Income, Workforce

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### Featured Image

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