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Macro Roundup Artcile

Headline: It's Not Just Ukraine and Gaza: War Is on the Rise Everywhere

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Publication	Bloomberg
Publication Date	December 13, 2023

Tweet: Citing @IskanderRehman research Max Hasting reports that to deter a Sino-American War the West "will need to launch a once-in-a-generation construction and procurement effort."

Summary: Iskander Rehman believes that the immense economic heft of China and the US would cause conflict between them to be protracted for many months, perhaps years and even decades. This makes it necessary for the West to build strategic stocks of weapons and munitions on a scale currently unimagined by planners. The current US mindset seems to confuse planning to win a mere battle or limited campaign with the demands of protracted conflict. Rehman's book argues that if the West — which means principally the US — is to deter war, above all in Asia, "it will need to launch a once-in-a-generation construction and procurement effort, all the while encouraging the even more industrially atrophied allies in Europe and Asia to do the same." Related: Japan Raises Military Spending To Counter China With More Missiles and Ships and 2023 Chart Book Examines Spending, Taxes, and Deficits and The Age-Old Question: How Do Governments Pay For Wars?

Primary Topic: China

Topics: China, Investment, Op-Ed/Blog Post, Productivity, Security

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