

## Macro Roundup Article

**Headline:** [Through the Looking Glass: China's 2023 GDP and the Year Ahead](#)

### Article

**Link:** <https://rhg.com/research/through-the-looking-glass-chinas-2023-gdp-and-the-year-ahead/>

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Publication	Rhodium Group
Publication Date	January 17, 2024

**Tweet:** Though China officially reported a 5.2% GDP growth in 2023, an analysis by @rhodium\_group argues the growth rate was likely closer to 1.5%. They forecast a growth rate of 3-3.5% this year.

**Summary:** Despite clear evidence that it was slowed down by unexpected economic headwinds this year, China will almost certainly claim to have hit its “around 5%” GDP growth target for 2023. The realities of a still-shrinking property sector, limited consumer spending, falling trade surplus, and battered local government finances mean that actual growth in 2023 was more like 1.5%. Looking ahead, China may see a cyclical recovery to perhaps 3.0-3.5% growth in 2024 as property bottoms out, although structural slowdown will naturally remain the dominant story for years to come.

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**Primary Topic:** China

**Topics:** China, GDP, Growth, Op-Ed/Blog Post, Weekly

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