

Macro Roundup Article

Headline: [How Is the Corporate Bond Market Functioning as Interest Rates Increase?](#)

Article Link: <https://libertystreeteconomics.newyorkfed.org/2022/11/how-is-the-corporate-bond-market-functioning-as-interest-rates-increase/>

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Tweet: Since the start of the current tightening cycle, increases in the Investment Grade Corporate Bond Market Distress Index (CMDI) have been relatively modest. The index remains close to historical medians. @NewYorkFed

Summary: The increases in the Investment Grade Corporate Bond Market Distress Index since the start of the current tightening cycle have been relatively modest. Overall, the IG CMDI has trended sideways recently, with the 2022 peak not substantially above that observed in the 2015 tightening cycle.

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