

Macro Roundup Article

Headline: [China Tightens Access To Offshore Investment Funds As Domestic Market Founders](#)

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Tweet: China is tightening limits on capital outflows by further constraining domestic investors' ability to buy foreign equities "as the country battles a brutal market rout."

Summary: Chinese authorities are tightening limits on capital outflows by restricting access to funds that invest in offshore securities as the country battles a brutal market rout. About a third of Chinese funds that invest in foreign securities under a scheme that bypasses strict capital controls have announced in stock exchange notices they have suspended or capped sales to retail investors "to maintain stable operations and protect investors' interests." The Beijing-based manager of one fund that focuses on US stocks said they had received informal instructions from the Shanghai Stock Exchange to reduce sales of such products targeting overseas markets after demand went "through the roof." Related: Foreign Investors Unwind \$33bn Bet On China Growth Rebound and The Threat From China's Capital Flight and The Rise & Fall of Foreign Direct Investment in China

Primary Topic: China

Topics: China, Financial Markets, GDP, News article

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