

Macro Roundup Article

Headline: Coastal Cities Priced Out Low-Wage Workers. Now College Graduates Are Leaving, Too.

Article

Link: <https://www.nytimes.com/interactive/2023/05/15/upshot/migrations-college-super-cities.html>

Author(s)	Emily Badger, Robert Gebeloff and Josh Katz
Publication	New York Times
Publication Date	May 15, 2023

Tweet: Prime age (here 21-64) college educated workers are now moving out of the 12 most expensive metropolitan areas in the US.

Summary: It appears in domestic migration data that, years after lower-wage residents have been priced out of expensive coastal metros, higher-paid workers are now turning away from them, too. For most of this century, large metros with a million residents or more have received all of the net gains from college-educated workers migrating around the country, at the expense of smaller places. But among those large urban areas, the dozen metros with the highest living costs — nearly all of them coastal — have had a uniquely bifurcated migration pattern: As they saw net gains from college graduates, they lost large numbers of workers without degrees. At least, that was true until recently. Now, large, expensive metros are shedding both kinds of workers.

Related Articles: nan

Primary Topic: Housing

Topics: GDP, Housing, News article, Politics, Weekly

Permalink: <https://www.edwardconard.com/macro-roundup/prime-age-here-21-64-college-educated-workers-are-now-moving-out-of-the-12-most-expensive-metropolitan-areas-in-the-us?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/05/Screenshot-2023-05-15-at-11.35.49-AM.png>