

Macro Roundup Article

Headline: [US and India Launch Ambitious Tech and Defence Initiatives](#)

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Tweet: The US government is deepening security ties with India. Plans include joint weapons production in India, as well as cooperation in areas including quantum computing, artificial intelligence, 5G wireless networks, and semiconductors. @ft

Summary: The US is launching a series of ambitious technology, space and defense initiatives with India, in an effort designed to counter China in the Indo-Pacific and wean New Delhi off its reliance on Russia for weapons. The Initiative on Critical and Emerging Technologies marks the latest move by US President Joe Biden to work more closely with allies and partners to counter China. The two countries unveiled cooperation in a number of areas, including quantum computing, artificial intelligence, 5G wireless networks and semiconductors. They also created a mechanism to facilitate joint weapons production.

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Primary Topic: Trade (not deficits)

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