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Macro Roundup Artcile

Headline: More Americans Are Ending Up Homeless—at a Record Rate

Article Link: https://www.wsj.com/articles/homelessness-increasing-united-states-housing-costs-e1990ac7

Author(s)	Jon Kamp and Shannon Najmabadi
Publication	Wall Street Journal
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Tweet: A @WSJ analysis finds that the number of homeless people in America jumped 11% vs. 2022. According to homeless advocates, this was driven by rising housing costs and the winding down of pandemic-era relief policies.

Summary: The [homeless] data so far this year are up roughly 11% from 2022, a sharp jump that would represent by far the biggest recorded increase since the government started tracking comparable numbers in 2007. The next highest increase was a 2.7% jump in 2019, excluding an artificially high increase last year caused by pandemic counting interruptions. The Journal reviewed available data from more than 300 entities that count homeless people in areas ranging from cities to entire states, accounting for eight of every nine homeless people counted last year. The Journal's tally thus far includes more than 577,000 homeless people. The biggest driver remains high housing costs, which are now taking a heavier toll following the wind down of pandemic-era relief spending and policies such as eviction moratoriums, according to advocates for the homeless.

Primary Topic: Poverty/Crime

Topics: News article, Poverty/Crime, Workforce

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