

Macro Roundup Article

Headline: [U.S. Government Borrowing Costs Rise as Debt Ceiling Fuels Partisan Clash](#)

Article Link: <https://www.wsj.com/articles/u-s-government-borrowing-costs-rise-as-debt-ceiling-fuels-partisan-clash-a4b8cbe2>

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Tweet: Treasury's spending on the interest on the debt is up 41% year-over-year (to \$198 billion from \$140 billion) for the first four months of the fiscal year. CBO will update their estimate of net interest on the debt as a percentage of U.S. GDP next week. @wsj

Summary: The Treasury's spending on interest on the debt is up 41% to \$198 billion in the first four months of this fiscal year compared with \$140 billion in the same period last year, according to a Congressional Budget Office estimate of spending through January. In projections last year, the CBO said that spending on net interest on the debt as a percentage of U.S. gross domestic product would roughly double from 1.6% in 2022 to 3.3% in 2032. Those estimates, which the nonpartisan agency will update next week, assumed that the Fed would raise the federal-funds rate to 1.9% by the end of 2022 and reach 2.6% by the end of 2023.

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Primary Topic: Fiscal Deficits

Topics: Factoid, Fiscal Deficits, Fiscal Policy, News article, Sell-by Date, Weekly

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