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Macro Roundup Artcile

Headline: Apple's Manufacturing Shift to India Hits Stumbling Blocks

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Tweet: Bain, the global consultancy, estimates that manufacturing exports from India could more than double from $418bn in 2022 to more than $1tn in 2028. Bain expects electronics exports alone will grow at an annual rate of up to 40 percent. @ft

Summary: Apple is hitting stumbling blocks in its effort to increase production in India, as the US tech giant faces pressure to cut its manufacturing reliance on China. At a casings factory in Hosur run by Indian conglomerate Tata, one of Apple's suppliers, just about one out of every two components coming off the production line is in good enough shape to eventually be sent to Foxconn, Apple's assembly partner for building iPhones, according to a person familiar with the matter. This 50 per cent "yield" fares badly compared with Apple's goal for zero defects. Two people that have worked in Apple's offshore operations said the factory is on a plan towards improving proficiency but the road ahead is long.

Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Sell-by Date, Trade (not deficits)

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