

Macro Roundup Article

Headline: [World's Lowest Birthrate Sinks Further Despite Cash Payouts to Parents](#)

Article Link: <https://www.wsj.com/world/asia/worlds-lowest-birthrate-sinks-further-despite-cash-payouts-to-parents-23a92210#>

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Tweet: Despite spending at least \$210 billion since 2006 to encourage marriage and children, South Korea's fertility rate fell from 0.81 in 2021 to 0.78 last year, falling further to 0.70 in the April-to-June quarter.

Summary: South Korea's fertility rate slumped to 0.78 last year, from 0.81 in 2021. The slide has worsened in recent months, falling to 0.70 in the April-to-June quarter. Since 2013, the country of 52 million has reported the lowest fertility rate among wealthy members of the OECD—where the average fertility rate stands at 1.58. No other OECD member has a fertility rate below 1. South Korea's population began declining in 2020, with the number of deaths overtaking total births. Its military conscripts are expected to shrink by nearly half over the next two decades. The military has started to deploy more unmanned combat aircraft and increase the number of women serving. The country's total student enrollment has shrunk for 18 years straight.

Related Articles: South Korea Again Smashes Own Record for World's Lowest Fertility Rate in 2022 and The Great Global Baby Bust is Under Way and How a Vast Demographic Shift Will Reshape the World

Primary Topic: Demographics

Topics: Demographics, Family/Marriage, News article, Workforce

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