

Macro Roundup Article

Headline: [California Looks Into the Future — and Sees Fewer Californians](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-07-22/california-looks-into-the-future-and-sees-fewer-californians?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	July 24, 2023

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Summary: More than a century of long-term population growth in California could be over, according to new projections that show the state will have about the same number of people in 2060 as it does now. The California Department of Finance predicts that there'll be 39.5 million people in the state by 2060. Just three years ago, forecasters were expecting the number to be 45 million — and a decade ago, the population was seen surging to almost 53 million. If there's a bright spot in the forecast, the state is at least expected to recoup its pandemic population decline in the coming years — returning to its 2020 population level in the 2030s, before peaking in 2044. Related: [Taxes, Revenues, and Net Migration In California and The Population of California Declined, Again](#)

Primary Topic: Politics

Topics: Demographics, News article, Politics, Weekly, Workforce

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