

Macro Roundup Article

Headline: [Startup Surge Stood Firm Against Economic Headwinds in 2022](#)

Article Link: <https://eig.org/2022-business-formation/>

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Publication	Economic Innovation Group
Publication Date	January 25, 2023

Tweet: In 2022 there were 1.7M applications for new businesses that are likely to hire workers. These applications – labeled “high propensity applications” by the Census Bureau – were up 28% over the pre-pandemic baseline. @kenanfikri

Summary: Americans filed nearly 1.7 million applications to start new likely employer businesses in 2022. These applications—labeled “high propensity applications” by the Census Bureau—make up a subset of total business applications, capturing those with a higher likelihood of hiring employees in the future based on their industry or other information in the filing. Over the course of the year, there were 359,000 more filings from likely employers in 2022 than in 2019—a 27.8 percent increase over the pre-pandemic baseline. While 2022’s count was 6.5 percent lower than 2021’s, it still ranked as the second-largest haul of the series. These applications are particularly noteworthy because they represent the businesses most likely to lead to lasting job growth and innovation, if and when they become operational.

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Primary Topic: Incentives/Risk-Taking

Topics: Factoid, Incentives/Risk-Taking, Op-Ed/Blog Post, Productivity, Sell-by Date

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