

Macro Roundup Article

Headline: Farmers Insurance Limits Sales in Florida, California Amid Storm, Wildfire Risks

Article

Link: <https://www.wsj.com/articles/farmers-limits-insurance-sales-in-florida-and-california-206fe83>

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Tweet: Farmers Insurance is pulling out of Florida ending home, auto, and umbrella insurance policies. Farmers is also limiting sales in California.

Summary: Farmers Insurance is limiting sales of homeowners policies in Florida and California, becoming the latest big insurer to pull back from the hurricane- and wildfire-prone states. In Florida, Farmers is ending sales of home, auto, and umbrella insurance policies under its own brand, representing about 30% of the policies it sells in the state, the company said. It will continue offering insurance through other brands, including those for high-risk drivers, according to the statement. The ending of Farmers-branded sales in Florida affects around 89,000 policies, a person familiar with the matter said. Related: Climate Shocks Are Making Parts of America Uninsurable. It Just Got Worse and Florida Ocean Temperatures At 'Downright Shocking' Levels

Primary Topic: Science

Topics: Global Warming, News article, Science

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