

Macro Roundup Article

Headline: [India Is Getting an Eye-Wateringly Big Transport Upgrade](#)

Article Link: <https://www.economist.com/asia/2023/03/13/india-is-getting-an-eye-wateringly-big-transport-upgrade>

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Tweet: In an effort to improve India's growth trajectory, India's government is making significant investments in railroad and highway infrastructure.

Summary: India will spend 1.7% of GDP on transport infrastructure this year, around twice the level in America and most European countries. If such infrastructure were a central-government department, it would have the third-biggest budget after the finance and defence ministries. The stated aim of the splurge is to cut the cost of logistics within India from around 14% of GDP today to 8% by 2030.

Primary Topic: Investment

Topics: Factoid, Fiscal Policy, Infrastructure, Investment, News article, Productivity, Weekly

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