

Macro Roundup Article

Headline: [Apple India iPhone Output Soars to \\$7 Billion in China Shift](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-04-13/apple-triples-india-iphone-output-to-7-billion-in-china-shift?sref=U3dOGIDF>

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Tweet: Apple made almost 7% of its iPhones in India last fiscal year, up from 1% in 2021 as it moves production out of China.

Summary: Apple assembled more than \$7 billion of iPhones in India last fiscal year, tripling production in the world's fastest-growing smartphone arena after accelerating a move beyond China. The US company now makes almost 7% of its iPhones in India through expanding partners from Foxconn Technology Group to Pegatron Corp., people familiar with the matter said. That's a significant leap for India, which accounted for an estimated 1% of the world's iPhones in 2021.

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Primary Topic: Investment

Topics: Factoid, GDP, Investment, News article, Productivity, Trade (not deficits)

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