

Macro Roundup Article

Headline: [Cooling Economy Is Giving US Workers a Lift](#)

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Author(s)	Conor Sen
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Tweet: Investor @conorsen argues that worker's prospects will improve dramatically going forward as earnings growth will be coupled with lower gas prices, easing rents, falling car prices, and fully stocked shelves. @bloomberg

Summary: While nominal levels of growth might be slowing, inflation-adjusted growth is rising as the economy slowly gets back to normal from the many disruptions that wreaked havoc during the pandemic. So even though the labor market is softer, worker fortunes are looking brighter. We normally think about real economic growth as a function of employment growth and productivity growth. What we're now experiencing — supply chains healing, companies' labor needs easing, and workers reaping the benefits of lower prices with a boost to their inflation-adjusted wages — could be called productivity growth.

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