

Macro Roundup Article

Headline: [With US Chips Act Money Mostly Divvied Up, the Real Test Begins](#)

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Tweet: Citing BCG data, Bloomberg estimates that Chips Act grants will increase the global share of US fabs to 14% in 2032 from 10% today. In the absence of the Chips Act, BCG estimates the US share would have declined to 8%.

Summary: The Chips Act, enacted two years ago Friday, is the nation's most audacious foray into industrial policy since World War II. It's essentially a bet that four companies — Intel Corp., Micron Technology Inc., Taiwan Semiconductor Manufacturing Co. and Samsung Electronics Co. — can bring sophisticated chip production back to the US. In a sign of the ambition, one explicit goal is making a fifth of the world's most advanced processors by 2030, up from roughly zero today. On all fronts, there's progress. In the past several years, nearly a hundred companies have pledged to spend roughly \$400 billion on US facilities. Over half of that comes from a trio of top chipmakers — TSMC, Intel, and Samsung — that are planning a slew of new chip fabrication centers, or fabs, to manufacture their most cutting-edge technology.

Related Articles: [The Chips Act Has Been Surprisingly Successful So Far and Business Spending Is Lining Up to Reinforce Growth and A Mid-Year Temperature Check on Growth](#)

Primary Topic: Government Spending

Topics: Database, Fiscal Policy, Government Spending, Investment, News article, Productivity

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