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Macro Roundup Artcile

Headline: A US Industrial Renaissance Has Started

Article Link: https://www.apolloacademy.com/a-us-industrial-renaissance-has-started/

| Author(s) | Torsten Sløk |
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Tweet: Torsten Sløk argues that the CHIPS Act, IRA, and Infrastructure Acts "have triggered a new industrial renaissance in Al and energy," reversing a multi-decade decline in US manufacturing capacity.

Summary: The CHIPS Act, the Inflation Reduction Act, and the Infrastructure Act have triggered a new industrial renaissance in Al and energy. Also, US manufacturing capacity is now growing after having declined for many decades.

Related Articles: Business Spending Is Lining Up to Reinforce Growth and The Mysterious Slowdown in U.S. Manufacturing Productivity and Capital Is Making a Comeback

Primary Topic: Investment

Topics: Business Cycle, Fiscal Policy, Government Spending, Investment, Op-Ed/Blog Post, Productivity, Security

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