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## **Macro Roundup Artcile**

Headline: Trump vs. Biden: How the Dow's Performance Compares

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**Tweet:** Since Biden's election, the DJIA has risen 45%. Despite the pandemic crash, the Dow rose 70% over Trump's term. @greg\_ip

**Summary:** After the election in 2016, stocks rallied on expectations that a Republican president and Congress would cut taxes and regulations. In 2020, the post-election rally reflected good news on Covid vaccines and expectations of more stimulus. The Dow is up 45% since Biden defeated Trump in 2020. At the equivalent point in Trump's term, it was up 34%, and it finished his term 70% higher.

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