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Macro Roundup Artcile

Headline: Orders for US Business Equipment Increase for a Second Month

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Tweet: Core capital goods orders increased 0.7% in May as American firms continue to invest in manufacturing.

Summary: Orders placed with US factories for business equipment rose in May for a second month, indicating companies continue to make longer-term investments despite high borrowing costs and economic uncertainty. The value of core capital goods orders, a proxy for investment in equipment that excludes aircraft and military hardware, increased 0.7% last month after a downwardly revised 0.6% gain in April, Commerce Department figures showed Tuesday. The data aren't adjusted for inflation. Related: An American Investment Boom Would Be Good for the World and America Is Back in the Factory Business

Primary Topic: Investment

Topics: Investment, News article

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