

Macro Roundup Article

Headline: [Upward Mobility Is Alive and Well in America](#)

Article Link: <https://www.wsj.com/articles/upward-mobility-income-quintiles-growth-chetty-strain-parents-work-income-inequality-equity-equitable-11673014583>

Author(s)	Phil Gramm and John Early
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Tweet: Phil Gramm and John Early report on @MichaelRStrain analysis that found robust absolute mobility in America. Only 28% of children raised in the bottom quintile had adult incomes that were in the same quintile and 26% reached the top quintile. @AElecon

Summary: When the income of the children is compared with the inflation-adjusted income of their parents using the real income quintiles of their childhood in 1982-86 rather than the income quintiles of 2013-17, measured mobility is dramatically greater. Only 28% of children reared in the bottom quintile had adult incomes that would put them in the bottom childhood quintile, and 26% rose all the way to the childhood top quintile, which required a minimum income of only \$111,416 (in 2016 dollars) for a family of four in 1982-86. A family of four with that income in 2013-17 would have been in the middle quintile based on 2013-17 income distribution.

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Primary Topic: Mobility/Assortive Mating

Topics: Database, Graph, Mobility/Assortive Mating, Op-Ed/Blog Post

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