

Macro Roundup Article

Headline: [Mexico Seeks to Solidify Rank As Top U.S. Trade Partner, Push Further Past China](#)

Article Link: <https://www.dallasfed.org/research/economics/2023/0711>

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| Publication | Federal Reserve Bank Of Dallas |
| Publication Date | July 14, 2023 |

Tweet: Mexico became the top US trading partner earlier this year with 15.4% share of all the goods exported and imported, vs. Canada's 15.2% and China's 12%. @DallasFed

Summary: Mexico became the top U.S. trading partner at the beginning of 2023, with total bilateral trade between the two countries totaling \$263 billion during the first four months of this year. Mexico's gains mirror its rise in manufacturing, a key component of goods moving between it and the U.S. During the first four months of 2023, total trade of manufactured goods between Mexico and the U.S. reached \$234.2 billion. Overall, Mexican imports to the U.S. totaled \$157 billion; U.S. exports to Mexico reached \$107 billion. Mexico–U.S. trade during the first four months of 2023 represented 15.4 percent of all the goods exported and imported by the U.S.; the Canada–U.S. share followed at 15.2 percent and then the China–U.S. share at 12.0 percent.

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Primary Topic: Trade (not deficits)

Topics: Database, GDP, Op-Ed/Blog Post, Trade (not deficits)

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