

## Macro Roundup Article

**Headline:** [PacWest Leads Regional Bank Rebound After Bruising Rout](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-05-05/pacwest-leads-regional-bank-stock-rebound-after-bruising-rout?sref=U3dOGIDF>

Author(s)	Kit Rees and Rick Green
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**Summary:** PacWest Bancorp led a rebound across US regional banking stocks after a bruising week of losses, amid signals that some of the selling has been overdone. PacWest's shares gained as much as 40% in US trading on Friday, while Western Alliance Bancorp rose 30%. Charles Schwab Corp., whose massive banking unit has been a source of investor concern, added 4.7% after an update showed outflows slowed for a third month. The pessimism became so indiscriminate that Pacific West Bancorp, a small lender based outside Portland, Oregon, felt impelled to issue a statement to remind everyone that it's "a separate entity with no affiliation" to the similarly named PacWest.

**Primary Topic:** Financial Markets

**Topics:** Financial Crisis, Financial Markets, GDP, Monetary Policy, News article

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