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Macro Roundup Article

Headline: Monday Chart

Article Link: https://gregor.substack.com/p/monday-chart-64e

Author(s)	Gregor MacDonald
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Tweet: Energy exports were \$420 billion in 2022 (13.5% of American exports). It is the fifth year in a row the US has been a net energy exporter. @GregorMacdonald

Summary: The value of US energy exports is now a significant component of total US exports. US exports last year hit \$3,108 billion, making energy's \$420 billion 13.5% of the total. The growth contribution from energy is even more impressive. US exports jumped \$541 billion last year from 2021's level of \$2,567 billion, which means the energy export advance of \$143 billion easily comprised more than 25% of total export growth.

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Primary Topic: Energy

Topics: Energy, GDP, Op-Ed/Blog Post, Trade (not deficits)

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