

Macro Roundup Article

Headline: [More Startups Throw in the Towel, Unable to Raise Money for Their Ideas](#)

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Summary: The yearly internal rate of return for venture firms was negative 7% in the third quarter of 2022, the lowest value since 2009, according to PitchBook Data. The venture market, meanwhile, has been declining. Startups in the U.S. raised \$37 billion in the first quarter of this year, down 55% from the first three months of last year. The longer the venture market stays depressed, the closer many startups get to the moment of truth.

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