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Macro Roundup Artcile

Headline: Meloni Tells China That Italy Plans to Exit Belt and Road

Article Link: https://www.bloomberg.com/news/articles/2023-09-10/meloni-signals-to-china-that-italy-plans-to-exit-belt-and-road?sref=U3dOGIDF

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Tweet: Italy has privately told China it plans to withdraw from Xi's signature Belt and Road Initiative.

Summary: During a meeting on Saturday on the sidelines of the Group of 20 summit in India, Giorgia Meloni told Chinese Premier Li Qiang that Italy plans to withdraw from Chinese President Xi Jinping's signature Belt and Road Initiative while still looking to maintain friendly relations with Beijing, according to a person familiar with the matter, who asked not to be named. Italy officially signed up for the pact in 2019. Related: Italy Intends to Exit China Belt and Road Pact as Relations Sour and China As an International Lender of Last Resort

Primary Topic: Security

Topics: China, News article, Security

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