

Macro Roundup Article

Headline: [The Long-Run Risk-Free Rate Is Starting to Move Higher](#)

Article Link: <https://apolloacademy.com/the-long-run-risk-free-rate-is-starting-to-move-higher/>

Author(s)	Torsten Sløk
Publication	Apollo
Publication Date	July 05, 2023

Tweet: Torsten Sløk @apolloglobal notes the Fed has been increasing its estimate of the long-run Federal Funds rate. However, their estimate is only back at its 2019 level.

Summary: The Fed has started to increase its estimate of the long-run Fed funds rate. The implication is that the Fed is beginning to see the costs of capital as permanently higher. A permanent increase in the risk-free rate has important implications for investors.

Related Articles: What Have We Learned About the Neutral Rate

Primary Topic: Financial Markets

Topics: Financial Markets, GDP, Op-Ed/Blog Post, Weekly

Permalink: <https://www.edwardconard.com/macro-roundup/torsten-slok-apolloglobal-notes-the-fed-has-been-increasing-its-estimate-of-the-long-run-federal-funds-rate-however-their-estimate-is-only-back-at-its-2019-level?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/07/FOMC-Projections.png>