

Macro Roundup Article

Headline: [How Republicans Can Get Serious on Spending](#)

Article Link: <https://thedispatch.com/article/how-republicans-can-get-serious-on-spending/>

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Tweet: .@Brian_Riedl offers practical suggestions on how Republicans could permanently stabilize the American debt at 95% of GDP, a goal that would start with running deficits at 3% of GDP relative to the current baseline of 6% over the next decade.

Summary: Fiscal conservatives should aim to permanently stabilize the debt at 95 percent of GDP. This goal would mean keeping deficits near 3 percent of GDP, compared to the baseline deficits rising past 6 percent of GDP over the next decade and 11 percent of GDP in three decades. In the short run, this means: Freezing annual discretionary appropriations. Building momentum for mandatory spending reforms with a modest package of savings (perhaps \$400 billion over the decade) that address lower-hanging fruit such as leftover pandemic spending, program overpayments, and federal spending benefits for upper-income families. Begin working toward Social Security and Medicare reform—which drive nearly 100 percent of long-term deficits—by building bipartisan working groups behind the scenes.

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Primary Topic: Government Spending

Topics: Database, Fiscal Deficits, Fiscal Policy, Government Spending, Op-Ed/Blog Post, Politics

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