

## Macro Roundup Article

**Headline:** [A \\$100 Billion Wealth Migration Tilts US Economy's Center of Gravity South](#)

**Article Link:** <https://www.bloomberg.com/news/features/2023-06-29/millions-move-to-the-south-as-us-economy-favors-its-wealth-job-opportunities?sref=U3dOGIDF>

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**Tweet:** With just under 24% of US GDP Florida, Texas, Georgia, the Carolinas, and Tennessee now have a greater share of the American economy than the Northeast with just over 22%.

**Summary:** Six fast-growing states in the South — Florida, Texas, Georgia, the Carolinas and Tennessee — are contributing more to the national GDP than the Northeast, with its Washington-New York-Boston corridor, in government figures going back to the 1990s. The Southeast accounted for more than two-thirds of all job growth across the US since early 2020, almost doubling its pre-pandemic share. And it was home to 10 of the 15 fastest-growing American large cities. Related: Small Towns Chase America's \$3 Trillion Climate Gold Rush and Black Americans Are Leaving Cities in the North and West

**Primary Topic:** Growth

**Topics:** GDP, Growth, News article

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