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Macro Roundup Article

Headline: The Looming Trade Tensions Over China's Subsidies

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Tweet: The European Commission is completing an anti-subsidy investigation that could lead to higher tariffs for Chinese EV imports. There is also concern over the potential dumping of Chinese batteries and wind and solar components as Chinese output soars.

Summary: Later this year, the European Commission is set to conclude an anti-subsidy investigation into Chinese EV production that could lead to higher tariffs for Chinese imports. Brussels is also considering emergency support measures for its solar panel manufacturing industry, including an anti-dumping investigation. The US, meanwhile, has slapped export controls on high-technology shipments to China. Beijing has attacked the EU anti-subsidy investigation into EVs as "naked protectionism" and has criticised "de-risking". But western critics argue China's policymaking has been mercantilist for decades, with the methodical setting of targets to increase domestic supply chain self-reliance. Foreign companies complain they are facing growing obstacles to accessing the Chinese market.

Related Articles: The Hamilton Index, 2023: China Is Running Away With Strategic Industries and Mexico Targets Chinese Steel Imports With Increased Tariff Of Nearly 80% and How the U.S. and EU Could Harmonize Their Approaches to Trade in EVs and Steel

Primary Topic: China

Topics: China, GDP, News article, Trade (not deficits)

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