

Macro Roundup Article

Headline: China Population: 100 Million More Senior Citizens Expected In Next Decade As Ageing Crisis Enters 'Crucial Juncture'

Article Link: <https://www.scmp.com/economy/economic-indicators/article/3231282/china-population-100-million-more-senior-citizens-expected-next-decade-ageing-crisis-enters-crucial#>

Author(s)	Mia Nulimaimaiti
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Tweet: By 2050 at least 38% of China's population will be older than 60.

Summary: China's aging society problem will accelerate over the next decade, with the number of citizens aged over 60 expanding by an average of 10 million per year, according to a leading demographer, adding further strain to the state pension fund, elderly care facilities, and medical services. The acceleration will push the number of senior citizens to 520 million by 2050, or 37.8% of the population, according to Renmin University of China vice-president Du Peng. China had 209.78 million people aged over 65 last year, accounting for 14.9% of the population, up from 200 million in 2021, according to official data. Last year, 29.1% of Japan's population were aged over 65, with 17% in the United States and South Korea and 7% in India, according to World Bank data.

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Primary Topic: China

Topics: China, Demographics, News article, Workforce

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