

Macro Roundup Article

Headline: [China's Aging Population Threatens a Japan-Style Lost Decade](#)

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Summary: Experts point out a lag of only 15-20 years between Japan and China in terms of demographic maturation: the working-age population started falling in 2015 in China vs. in 1995 in Japan; the population decline began in 2022 in China vs. 2008 in Japan. At the time the population began moving toward decline, the median age of the Japanese population was 37, the same median age as China's population in 2020. "China's population structure [now] is similar to Japan's around 1990, when Japan entered a long-term decline," points out Chi Hung Kwan, senior fellow at Nomura Institute of Capital Markets Research.

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