

Macro Roundup Article

Headline: [Government Interest Payments Have Doubled since 2021](#)

Article

Link: <https://apolloacademy.com/government-interest-payments-have-doubled-since-2021/>

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Tweet: [Torsten Sløk @apolloglobal](#) notes since 2021 US government interest payments have doubled to over \$700B annually, driven by higher interest rates and debt levels.

Summary: In 2021, US government interest payments were around \$350 billion. Because of the increase in interest rates and debt levels, annualized debt servicing costs are now above \$700 billion.

Related Articles: [Why We Should, but Won't, Reduce the Budget Deficit and Who Benefits from Higher Yields?](#) and [The High Cost of Borrowing at Low Rates](#)

Primary Topic: Fiscal Deficits

Topics: Fiscal Deficits, Fiscal Policy, Government Spending, Op-Ed/Blog Post

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