

Macro Roundup Article

Headline: [Marc Andreessen - AI, Crypto, 1000 Elon Musks, Regrets, Vulnerabilities, & Managerial Revolution](#)

Article Link: <https://www.dwarkeshpatel.com/p/marc-andreessen#details>

| | |
|------------------|-------------------|
| Author(s) | Dwarkesh Patel |
| Publication | The Lunar Society |
| Publication Date | February 10, 2023 |

Tweet: [. @pmarca argues there's a "massive supply-demand imbalance between the amount of capital that needs to generate a return and the actual number of viable investable projects and great entrepreneurs to actually create those projects."](#)

Summary: Andreessen: "The nature of the modern economy is we have what Ben Bernanke called the global savings glut. We've just got this massive oversupply of capital that was generated by the last few hundred years of economic activity, and there's only one Elon. There's just this massive supply-demand imbalance between the amount of capital that needs to generate a return and the actual number of viable investable projects and great entrepreneurs to actually create those projects. We certainly don't have enough flying car startups, we also don't have enough art startups. We need more of all of this. I don't think there's a trade-off, we need more of all of it."

Related Articles: nan

Primary Topic: Innovation/Research

Topics: Financial Markets, GDP, Innovation/Research, Investment, Op-Ed/Blog Post, Productivity, Quote, Startups

Permalink: <https://www.edwardconard.com/macro-roundup/pmarca-argues-theres-a-massive-supply-demand-imbalance-between-the-amount-of-capital-that-needs-to-generate-a-return-and-the-actual-number-of-viable-investable-projects-and-great-e?view=detail>