

## Macro Roundup Article

**Headline:** [China's \\$7tn Energy Overhaul Sparks Battery 'Gold Rush'](#)

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**Tweet:** Goldman Sachs forecasts there will be \$7T of energy infrastructure investment in China through 2040 with a growing share related to energy storage.

**Summary:** Goldman Sachs forecasts that energy storage, opened up by China's energy policies, will be part of a more than \$7tn infrastructure investment opportunity through to 2040. Goldman forecasts that China requires about 520 gigawatts of energy storage by 2030, with as much as 410GW coming from batteries. That reflects a 70-fold increase from battery storage levels in 2021. The number of Chinese enterprises registered as energy storage companies has more than doubled in the past three years to nearly 109,000, according to data from Chinese companies information provider Aiqicha.

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