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## **Macro Roundup Artcile**

**Headline: The U.S.-China Rare Earths Battle** 

**Article Link:** <a href="https://asia.nikkei.com/Spotlight/The-Big-Story/The-U.S.-China-rare-earths-battle">https://asia.nikkei.com/Spotlight/The-Big-Story/The-U.S.-China-rare-earths-battle</a>

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**Tweet:** .@NikkeiAsia reports that the United States is restarting rare earth mining in an effort to counter China's 70% production share.

**Summary:** Despite their name, most rare earths are relatively abundant -- although they are not always easy to extract. China is now the world's largest producer of rare earths by far, thanks to its decades long effort to develop the industry. Last year it accounted for an estimated 70% of output, according to the United States Geological Survey. China also has the world's largest reserves, totaling 44 million tonnes of rare-earth-oxide (REO) equivalent -- about double those of Vietnam, Brazil,, or Russia. Related: China's Curb On Metal Exports Reverberates Across Chip Sector

Primary Topic: China

**Topics:** China, Database, GDP, News article, Trade (not deficits)

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