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Macro Roundup Artcile

Headline: US Restricts Nvidia Made-for-China Chips in New Export Rules

Article Link: https://www.bloomberg.com/news/articles/2023-10-17/us-restricts-sale-of-nvidia-m ade-for-china-chips-in-new-rules?srnd=premium&sref;=U3dOGIDF

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Tweet: The Biden Administration tightened export restrictions on advanced semiconductor technology, restricting the sale of Nvidia's A800 and H800 chips to China. @markets

Summary: The US is restricting the sale of chips that Nvidia designed specifically for the Chinese market and curbing exports to two Chinese artificial-intelligence chip firms, as part of sweeping updates to export controls that are designed to block China's access to highly advanced semiconductor technology. The tighter controls will target Nvidia's A800 and H800 chips, a senior US official said, which the American firm created for export to the Asian country after the Biden administration introduced its initial restrictions last October. Those curbs, including the updated rules released Tuesday, aim to prevent China from accessing cutting-edge technology with military uses. Related: China AI & Semiconductors Rise: US Sanctions Have Failed and Huawei Building Secret Network for Chips, Trade Group Warns and China Imports Record Amount of Chipmaking Equipment

Primary Topic: Trade (not deficits)

Topics: China, GDP, News article, Security, Trade (not deficits)

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