

## Macro Roundup Article

**Headline:** [Apple and Microsoft Have Never Held More Sway Over the S&P; 500](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-04-28/apple-and-microsoft-hold-record-sway-over-s-p-500-tech-watch?sref=U3dOGIDF>

Author(s)	Subrat Patnaik
Publication	Bloomberg
Publication Date	April 28, 2023

**Tweet:** Apple and Microsoft now make up 14% of the S&P; 500 after adding \$1T of combined market value since the start of the year. Including Alphabet, Amazon, Meta and Nvidia, 25% of the S&P; 500 is in 6 firms.

**Summary:** Apple Inc. and Microsoft Corp. have never held more sway over the S&P 500 Index. The world's two most-valuable companies saw their combined weightings in the benchmark jump to a record 14% this week after strong earnings reports from Microsoft and others fueled a rally in technology stocks. When you include Alphabet Inc., Amazon.com Inc., Meta Platforms Inc. and Nvidia Corp, nearly a quarter of every dollar put into the S&P 500 is now split between just six names. Apple and Microsoft alone have added more than \$1 trillion in combined market value in 2023, nearly half of the gains for the entire S&P 500.

**Related Articles:** nan

**Primary Topic:** Financial Markets

**Topics:** Factoid, Financial Markets, News article

**Permalink:** <https://www.edwardconard.com/macro-roundup/apple-and-microsoft-now-make-up-14-of-the-sp-500-after-adding-1t-of-combined-market-value-since-the-start-of-the-year-including-alphabet-amazon-meta-and-nvidia-25-of-the-sp-500-is-in-6-firms?view=detail>

### Featured Image

**Link:** <https://www.edwardconard.com/wp-content/uploads/2023/04/Tech-Melt-Up.png>