

Macro Roundup Article

Headline: [Run It Cold: Why Xi Jinping Is Letting China's Economy Flail](#)

Article Link: <https://www.bloomberg.com/news/features/2023-08-20/xi-jinping-is-running-china-s-economy-cold-on-purpose?srnd=premium&sref;=U3dOGIDF#xj4y7vzkg>

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Publication	Bloomberg
Publication Date	August 21, 2023

Tweet: As the dollar strengthens relative to the yuan China's GDP is declining as a percent of US GDP. In real terms China's GDP is still growing as a percent of US.

Summary: American nominal growth is clocking a 6.5% pace this year against 4.8% for China, according to Bloomberg Economics, which still sees the world's second-biggest economy expanding faster in real terms. The strengthening US dollar against the yuan has also contributed to China's rival pulling away, for now, in the global race when GDP is measured in dollars. Related: [How Soon and At What Height Will China's Economy Peak?](#) and [The Neoclassical Growth of China and US-China Relations Have Entered a Frightening New Era](#)

Primary Topic: China

Topics: Business Cycle, China, GDP, Growth, News article

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