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Macro Roundup Article

Headline: China's New Marriages Fall to 37-Year Low, Pressuring Population

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Author(s)	Bloomberg Staff
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Tweet: There were 6.8M marriages in China in 2022, the lowest level since 1985, driven by a decline in the population aged between 20-34, and a gender imbalance of 10M more men than women in that cohort.

Summary: About 6.8 million couples registered marriages in China last year, down 11% from 2021 and the lowest number since 1985, when available government data begins. The data shows the number of unions peaked in 2013 and has since rapidly declined. In 2021, the number of people aged 20-34 fell below 300 million for the first time since the mid-1980s, and there were more than 10 million more men than women in that age cohort, according to data from the United Nations. That gender imbalance could make it even harder to get married, especially as same-sex marriage isn't legal in China. The average age of a first marriage in 2020 was almost 29, up almost four years from 2010, local media Yicai reported over the weekend, citing national census data.

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