

Macro Roundup Article

Headline: [India Is Getting an Eye-Wateringly Big Transport Upgrade](#)

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Author(s)	Economist Staff
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Summary: India will spend 1.7% of GDP on transport infrastructure this year, around twice the level in America and most European countries. If such infrastructure were a central-government department, it would have the third-biggest budget after the finance and defence ministries. The stated aim of the splurge is to cut the cost of logistics within India from around 14% of GDP today to 8% by 2030.

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