

Macro Roundup Article

Headline: [Firm Migrations in the United States: Magnitude and Trends](#)

Article Link: <https://www.bls.gov/opub/mlr/2023/article/firm-migrations-in-the-united-states-magnitude-and-trends.htm#:~:text=In%202021%2C%20more%20firms%20migrated,of%20migrating%20firms%20moved%20intraregionally>

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Tweet: A new analysis from @BLS_gov finds firms in the professional, scientific, and technical services industry sector have been increasingly moving across state lines. In 2021 migration for this sector was 390% of its 1994 levels vs. 145% for all firms.

Summary: We measured the annual number of single establishments and their employment and wages for those firms that moved across states and regions from 1994 to 2021. We found that in 2021, a total of 6,384 firms moved across state borders, almost twice the number than in 1994. As a percentage of the total firm population, the migrant share rose from 0.07% to 0.12% during this period. In 2020, more than 30% of migrant firms were in the professional, scientific, and technical services sector. Data show that the number of migrant firms generally grows in expansionary periods and declines or shows less growth during economic downturns. However, in the 2020 COVID-19 pandemic-induced recession, the number of migrant firms rose sharply. Although migrant firms move in and out of every state and region, data from 1994 to 2021 show that in-migration in the South has been consistently higher than out-migration. In the Northeast and Midwest regions, out-migration exceeded in-migration. In the West, in-migrations and out-migrations were generally in balance.

Primary Topic: Urban vs Rural

Topics: Data, Government/NGO, Productivity, Urban vs Rural, Workforce Reorganization

Permalink: https://www.edwardconard.com/macro-roundup/a-new-analysis-from-bls_gov-finds-firms-in-the-professional-scientific-and-technical-services-industry-sector-have-been-increasingly-moving-across-state-lines-in-2021-migration-for-this-sector-was?view=detail

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