

Macro Roundup Article

Headline: [Real Wage Growth at the Individual Level in 2022](#)

Article Link: <https://www.stlouisfed.org/on-the-economy/2023/mar/real-wage-growth-individual-level-2022>

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Summary: Both the mean and median worker experienced negative real wage growth in 2022, meaning the growth of their wages did not keep up with the growth of prices in their consumption baskets. Altogether, this was the case for 54% of workers. Workers younger than 25 years old experienced a positive real wage growth rate of 4.3%, while other age groups experienced negative real wage growth rates. In fact, the older the age group, the lower the real wage growth. Similarly, individuals with less than a high school diploma experienced smaller declines in their real wages than those in all other education groups.

Primary Topic: Wages/Income

Topics: Op-Ed/Blog Post, Wages/Income

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Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/03/Wage-Growth-histogram.jpg>