

Macro Roundup Article

Headline: [It's Been 30 Years Since Food Ate Up This Much of Your Income](#)

Article Link: https://www.wsj.com/economy/consumers/its-been-30-years-since-food-ate-up-this-much-of-your-income-2e3dd3ed?mod=economy_lead_story

Author(s)	Jesse Newman and Heather Haddon
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Tweet: Americans spent 11.3% of their disposable income on food in 2022, the highest level since 1991, driven by a rise in both restaurant and grocery prices.

Summary: In 1991, U.S. consumers spent 11.4% of their disposable personal income on food, according to data from the U.S. Agriculture Department. At the time, households were still dealing with steep food-price increases following an inflationary period during the 1970s. More than three decades later, food spending has reattained that level, USDA data shows. In 2022, consumers spent 11.3% of their disposable income on food, according to the most recent USDA data available. Related: Labor Shock and Pay Raises Fuel a Dining Transformation and Wendy's, Google Train Next-Generation Order Taker: An AI Chatbot

Primary Topic: Inflation

Topics: Database, GDP, Inflation, News article, Politics

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