

Macro Roundup Article

Headline: [The Root of China's Growing Youth Unemployment Crisis](#)

Article Link: <https://www.cfr.org/blog/root-chinas-growing-youth-unemployment-crisis>

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Summary: For decades now, the Chinese government has encouraged university enrollment, pushing the number of students in higher education from 22 million in 1990 to 383 million in 2021. During the pandemic, it pressed even harder, expanding graduate-school capacity. Master's-degree candidates rose by 25 percent in 2021. China's Ministry of Education estimated that 10.76 million college students would graduate in 2022, 1.67 million more than in 2021—and it expects a further large rise in 2023. The message for China's policymakers is clear: boosting graduate numbers while throttling services and subsidizing buildings is bad economics and worse social policy. Related: [Why Has Youth Unemployment Risen So Much in China?](#) and [China Cannot Allow Jobless Young To 'Lie Flat' and China's Defeated Youth](#)

Primary Topic: China

Topics: China, GDP, Growth, Op-Ed/Blog Post, Unemployment/Participation, Weekly, Workforce

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