

Macro Roundup Article

Headline: [Unemployment Falls to 3.4%, Lowest in 53 Years, Jobs Report Shows](#)

Article Link: <https://www.wsj.com/articles/january-jobs-report-unemployment-rate-economy-growth-2023-11675374490>

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Tweet: The unemployment rate fell to a 53-year low at 3.4%, but nominal average hourly earnings slowed to 4.4% year-over-year down from 4.8% in December. @WSJ

Summary: U.S. hiring accelerated sharply to 517,000 jobs in January and the unemployment fell to 3.4%, the lowest rate in more than 53 years, the Labor Department said Friday. Average hourly earnings grew 4.4% in January from a year earlier, down from a revised 4.8% in December, the Labor Department said Friday. Wage increases have been gradually slowing, suggesting employers are finding it easier to recruit new workers.

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Primary Topic: Unemployment/Participation

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