

Macro Roundup Article

Headline: [Are Markups Driving the Ups and Downs of Inflation?](#)

Article Link: <https://www.frbsf.org/research-and-insights/publications/economic-letter/2024/05/a-re-markups-driving-ups-and-downs-of-inflation/>

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Summary: The path of aggregate markups over the past three years is not unusual compared with previous recoveries. Figure 4 shows the cumulative changes in aggregate markups since the start of the current recovery (dark blue line), alongside aggregate markups following the 1991 (green line), 2001 (yellow line), and 2008 (light blue line) recessions. Aggregate markups have stayed roughly constant throughout all four recoveries.

Related Articles: [How Do Firms Adjust Prices in a High Inflation Environment?](#) and ["Greedflation" and the Profits Equation and Corporate Profits in the Aftermath of COVID-19](#)

Primary Topic: Inflation

Topics: Business Cycle, Cronyism, GDP, Inflation, Op-Ed/Blog Post

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