

## Macro Roundup Article

**Headline:** [Housing, Inflation, and Why the Fed Should Consider a Pause](#)

**Article Link:** <https://calculatedrisk.substack.com/p/housing-inflation-and-why-the-fed>

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**Tweet:** [@calculatedrisk](#) notes that excluding shelter, the annualized one-month change in Core-CPI was negative in both October and November and suggests inflation is easing faster than the Fed currently is projecting.

**Summary:** This graph shows the year-over-year change in Core CPI ex-Shelter (blue) and the one-month change annualized (red). The year-over-year change was at 5.2% in November, down from 5.9% in October. And the annualized one-month change was negative in both October and November! Core CPI ex-shelter fell at a 1.5% annual rate in November. My view is inflation will ease quicker than the Fed currently expects, and a pause in rate hikes should be considered.

**Related Articles:** nan

**Primary Topic:** Inflation

**Topics:** Factoid, GDP, Graph, Inflation, Op-Ed/Blog Post, Sell-by Date

**Permalink:** <https://www.edwardconard.com/macro-roundup/calculatedrisk-notes-that-excluding-shelter-the-annualized-one-month-change-in-core-cpi-was-negative-in-both-october-and-november-and-suggests-inflation-is-easing-faster-than-the-fed-currently-is-p?view=detail>

### Featured Image

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