

Macro Roundup Article

Headline: [Miami Sees Its First Population Drop in Decades](#)

Article Link: https://www.wsj.com/articles/miami-sees-its-first-population-drop-in-decades-e181171f?mod=djemRTE_h

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Tweet: Miami-Dade County's population shrank between 2019 -2022, the first decrease since the 1970s. The number of employed workers in May was just under 2019 levels.

Summary: Miami-Dade lost 79,535 people through net migration to other parts of Florida or other states between 2020 and 2022, according to an analysis of U.S. Census Bureau data by the Brookings Institution. Although foreign immigration offset some of the loss and helped the county's population rise slightly last year, Miami-Dade County's population still shrank between 2019 and 2022—its first population loss over a multiyear period since at least 1970, according to the Federal Reserve Bank of St. Louis. Home prices in Miami have soared 53% since June 2020, according to online listing site Zillow, the second most out of the top 50 metropolitan housing markets after Tampa. Related: Young Families Have Not Returned to Large Cities Post-Pandemic and Home Insurers Are Charging More and Insuring Less and A \$100 Billion Wealth Migration Tilts US Economy's Center of Gravity South

Primary Topic: Growth

Topics: GDP, Growth, News article, Politics

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