

## Macro Roundup Article

**Headline:** [EU To Hit Chinese Electric Cars With Tariffs Of Up To 48%](#)

**Article Link:** <https://www.ft.com/content/0545ed62-c4b9-4e8a-80fa-c9f808e18385>

Author(s)	Andy Bounds, Alice Hancock, and Gloria Li
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**Tweet:** The EU is imposing tariffs of up to 48% on Chinese EVs; currently, the PRC applies a 15% tariff on European EVs. The EU market share of EVs imported from China increased from 4% in 2020 to 25% in September 2023.

**Summary:** The European Commission notified carmakers Wednesday that it would provisionally apply additional duties of between 17 and 38% on imported Chinese EVs from next month. The duties will be applied on top of existing 10% tariffs on all Chinese EVs, depending on the extent to which they complied with an EU investigation into electric carmakers that was announced last September. "We have no option but to act in the face of soaring imports of heavily-subsidised battery electric vehicles, from China," Valdis Dombrovskis, EU trade commissioner, told the Financial Times. "This puts our industry at risk of injury."

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**Primary Topic:** China

**Topics:** China, GDP, News article, Savings Glut/Trade Deficit, Trade (not deficits)

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