

Macro Roundup Article

Headline: [The Inflation Boogeyman Now Hides in Services](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-02-15/inflation-boogeyman-in-the-us-now-hides-in-services?sref=U3dOGIDF>

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Tweet: .@johnauthers notes that net of food and energy, goods inflation is now under the Fed's target, but services inflation remains high and disinflation in services has not yet started.

Summary: Disinflation is well under way for goods, but services inflation is looking obdurate. If we strip out food and energy, goods inflation surged and then plummeted. It's now below the Fed target of 2%. Services inflation keeps rising. Goods inflation was indeed transitory, but that's no longer what matters.

Primary Topic: Inflation

Topics: Factoid, GDP, Inflation, Op-Ed/Blog Post, Sell-by Date

Permalink: <https://www.edwardconard.com/macro-roundup/johnauthers-notes-that-net-of-food-and-energy-goods-inflation-is-now-under-the-feds-target-but-services-inflation-remains-high-and-disinflation-in-services-has-not-yet-started?view=detail>

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