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Macro Roundup Article

Headline: China Population Extends Record Drop on Covid Deaths, Low Births

Article Link: https://www.bloomberg.com/news/articles/2024-01-17/china-population-extends-historic-decline-as-covid-deaths-surged?sref=U3dOGIDF

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Tweet: China's population declined by 2.1mm in 2023, more than double the 2022 decline. China recorded just over 9mm births last year, the lowest since 1949.

Summary: The number of people in the world's second-largest economy fell for a second year by over 2 million to 1.41 billion in 2023, according to data released by the National Statistics Bureau on Wednesday. The drop more than doubled that in 2022, when the Chinese population shrank for the first time since 1961, the final year of the Great Famine under former leader Mao Zedong. A total of 9.02 million babies were born in 2023, the lowest since the founding of the People's Republic of China in 1949. Deaths rose to 11.1 million, almost 700,000 more than the previous year and the highest since 1960. The bureau doesn't break down deaths by cause, but Covid-related fatalities likely contributed to the rise after authorities abruptly ended strict pandemic curbs in December 2022 and led to an explosion of infections.

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Primary Topic: China

Topics: China, Demographics, News article, Weekly, Workforce

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