

Macro Roundup Article

Headline: [The Dual U.S. Labor Market Uncovered](#)

Article

Link: <https://www.federalreserve.gov/econres/feds/the-dual-us-labor-market-uncovered.htm>

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Summary: Workers in the primary sector, who make up around 55% of the population, are almost always employed and rarely experience unemployment. The secondary sector, which constitutes 14% of the population, absorbs most of the short-run fluctuations, both at seasonal and business cycle frequencies. Workers in this segment experience six times higher turnover rates than those in the primary tier and are ten times more likely to be unemployed than their primary counterparts. The tertiary segment consists of workers who infrequently participate in the labor market but nevertheless experience unemployment when they try to enter the labor force.

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Primary Topic: Unemployment/Participation

Topics: Academic paper, Unemployment/Participation, Weekly, Workforce

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