

Macro Roundup Article

Headline: [More Startups Throw in the Towel, Unable to Raise Money for Their Ideas](#)

Article Link: https://www.wsj.com/articles/more-startups-throw-in-the-towel-unable-to-raise-money-for-their-ideas-eff8305b?mod=djemRTE_h

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Publication	Wall Street Journal
Publication Date	June 09, 2023

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Summary: The yearly internal rate of return for venture firms was negative 7% in the third quarter of 2022, the lowest value since 2009, according to PitchBook Data. The venture market, meanwhile, has been declining. Startups in the U.S. raised \$37 billion in the first quarter of this year, down 55% from the first three months of last year. The longer the venture market stays depressed, the closer many startups get to the moment of truth.

Primary Topic: Investment

Topics: Financial Markets, GDP, Investment, News article, Productivity

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