

Macro Roundup Article

Headline: [Could Economic Indicators Signal China's Intent To Go To War?](#)

Article Link: <https://www.economist.com/china/2023/07/27/could-economic-indicators-signal-chinas-intent-to-go-to-war>

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Summary: China imports nearly three-quarters of the oil it uses. The substance accounts for only 20% of the country's energy use, but it would be crucial to any war effort. If China were to start increasing its reserves—it currently has enough to last three months at today's consumption rate—that would be one of the best indicators that it is preparing for war. China imports more agricultural produce than any other country. Obsessed with food security, it already has enormous stockpiles. In 2021 an official said its wheat reserves could meet demand for 18 months. Over the past decade, China has greatly increased its purchases of wheat, corn, rice, and soybeans.

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Primary Topic: China

Topics: China, GDP, News article, Security, Trade (not deficits)

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