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Macro Roundup Article

Headline: Real Wage Growth: A View from the Wage Growth Tracker

Article Link: https://moneyinsideout.exantedata.com/p/opec-surpluses-likely-peaked-in-q3

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Tweet: The @AtlantaFed Wage Growth Tracker shows that less than 50% of workers in the sample saw real wage growth relative to CPI during most of 2021 and 2022.

Summary: The Wage Growth Tracker in terms of median wage growth, has been below the average rate of inflation for most of 2021 and 2022. Prior to that period, the last time the real WGT had been negative was during 2011—a short period when CPI inflation reached 4 percent while the WGT was hovering around 2 percent. The fact that the real WGT is negative tells us that less than 50 percent of the people in the WGT sample had real wage increases, relative to the CPI.

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Primary Topic: Wages/Income

Topics: Factoid, GDP, Government/NGO, Inflation, Sell-by Date, Wages/Income, Workforce

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