

Macro Roundup Article

Headline: [The Seven Companies Driving the US Stock Market Rally](#)

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Author(s)	Katie Martin and Nicholas Megaw
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Tweet: The S&P; 500 performance is the most concentrated it has been since the 1970s with 5 of 7 tech stocks representing almost 25% of the total market capitalization. At \$2.9T, Apple is worth more than the UK's top 100 listed companies combined. @FT

Summary: Seven of the biggest constituents — Apple, Microsoft, Google owner Alphabet, Amazon, Nvidia, Tesla and Meta — have ripped higher, gaining between 40 percent and 180 percent this year. The remaining 493 companies are, in aggregate, flat. Big tech companies dominate the index to an unprecedented degree. Just five of those seven stocks represent nearly a quarter of the market capitalisation of the entire index. At \$2.9tn, Apple alone is worth more than the UK's top 100 listed companies put together.

Primary Topic: Financial Markets

Topics: Financial Markets, GDP, News article

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