

Macro Roundup Article

Headline: [US VC Deal Spending Falls by Half in Second Quarter, Report Says](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-07-06/us-vc-deal-spending-falls-by-half-in-second-quarter-report-says?sref=U3dOGIDF>

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Publication	Bloomberg
Publication Date	July 06, 2023

Tweet: The number VC funded startup deals in Q2 2023 was down a third vs. Q2 2022, with total deal value down nearly half. @markets

Summary: In the US, investors financed 3,011 startup funding deals last quarter, about a third fewer than a year ago. And they spent less cash: \$39.8 billion, down by nearly half from the same period last year. Take out the more than \$6.5 billion investors spent on payments company Stripe, and the total looks even worse, said PitchBook analyst Kyle Stanford. The biggest drop came in angel or seed deals. In that category, there were half as many funding deals as there were a year earlier. Those early funding rounds — when young companies are either nurtured or starved — are generally considered to be critical to the health of the venture ecosystem.

Primary Topic: Investment

Topics: Investment, News article, Productivity, Startups

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