

Macro Roundup Article

Headline: [On the Move: Which Cities Have The Biggest Housing Shortage?](#)

Article Link: <https://business.bofa.com/content/dam/flagship/bank-of-america-institute/economic-insights/which-cities-have-biggest-housing-shortage.pdf>

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Publication	Bank of America
Publication Date	August 15, 2023

Tweet: [.@BankofAmerica reports that in Q2 '23 San Antonio, Dallas, and Orlando have the most constrained housing supplies as buoyant labor markets continue to attract people.](#)

Summary: Our analysis suggests that in 2Q, San Antonio, Dallas, and Orlando have the most constrained housing supply as buoyant labor markets continue to attract people. St. Louis, Detroit, and Miami seem to have the highest housing stock relative to their population. The good news is that cities with lower housing supply are already seeing higher construction trends but if the current population dynamics are maintained there will continue to be a strong housing need in the growing parts of the country. Looking more broadly at population flow, Bank of America internal data suggests that in 2Q, 13 out of the 27 Metropolitan Statistical Areas (MSAs) we track continue to see positive year-over-year growth in population with Jacksonville and Columbus leading the gain. Charlotte, Nashville, and Las Vegas saw accelerating pace of increase in residents than in 1Q. Related: [A \\$100 Billion Wealth Migration Tilts US Economy's Center of Gravity South](#) and [What's the Matter With Miami?](#) and [Young Families Have Not Returned to Large Cities Post-Pandemic](#)

Primary Topic: Housing

Topics: Demographics, GDP, Housing, Politics, Weekly, Workforce

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