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Macro Roundup Article

Headline: Republican Districts Dominate US Clean Technology Investment Boom

Article Link: https://www.ft.com/content/06fcd3dd-9c39-48d3-bb08-6d75d34b5ed1

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Publication	Financial Times
Publication Date	August 14, 2023

Tweet: .@FT finds that over 80% of large-scale clean energy and semiconductor manufacturing investment pledged since last year's Inflation Reduction and Chips Acts is destined for Republican congressional districts.

Summary: More than 80% of investment in large-scale clean energy and semiconductor manufacturing pledged since last year's passage of the Inflation Reduction Act and the Chips and Science Act is destined for Republican congressional districts, a Financial Times analysis found. Republicans' success in attracting investment is partly due to their districts often having large swaths of available land and cheap labour, but states such as Georgia and Ohio have also rolled out their own hefty tax breaks and subsidies to attract developers, including through roadshows in Europe and Asia.

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Primary Topic: Government Spending

Topics: Fiscal Policy, Government Spending, News article, Politics

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