

Macro Roundup Article

Headline: [More Evidence of a Credit Crunch](#)

Article Link: <https://apolloacademy.com/more-evidence-of-a-credit-crunch/>

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Publication	Apollo
Publication Date	April 13, 2023

Tweet: Torsten Sløk @apolloglobal writes that “it is getting more difficult to argue that the banking crisis is not having a negative impact on the economy,” given that credit conditions for small businesses are at their worst levels since 2012.

Summary: Credit conditions have tightened significantly for small businesses after SVB failed, and firms with less than 500 employees account for almost 50% of total employment in the US economy. Small businesses borrow from small banks, and it is getting more difficult to argue that the banking crisis is not having a negative impact on the economy.

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Primary Topic: Growth

Topics: Factoid, GDP, Growth, News article, Weekly

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