

Macro Roundup Article

Headline: [Tesla's Lithium Lead at Risk as Rivals Make Supply Deals](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-11-29/tesla-tsla-lithium-mine-strategy-tested-by-ford-gm?srd=premium&sref=U3dOGIDF>

Author(s)	David Stringer, Yvonne Yue Li, and Gabrielle Coppola
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Summary: Lithium demand is expected to jump more than fivefold by the end of the decade. EV sales targets for 2030 are probably unachievable because of constraints on various raw materials, according to Piper Sandler & Co. New lithium mines can cost as much as \$1 billion and take more than six years to build, too slow for the sector's needs, Piper analysts wrote in a November note. And BloombergNEF predicts shortages of lithium will be a problem until 2026 for companies that refine the products into chemicals used in EV batteries.

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