

Macro Roundup Article

Headline: [Guide To The Markets](#)

Article Link: <https://am.jpmorgan.com/content/dam/jpm-am-aem/global/en/insights/market-insights/guide-to-the-markets/mi-guide-to-the-markets-us.pdf>

Author(s)	JP Morgan Staff
Publication	J.P. Morgan
Publication Date	January 05, 2023

Tweet: J.P. Morgan estimates consumers still have \$900B of excess savings, down from a peak of \$2.1B in August 2021.

Summary: From March 2020 to August 2021, consumers amassed a peak \$2.1 trillion in excess savings relative to the pre-pandemic trend. Since August 2021, consumers have drawn down on these excess savings. Household debt payments were 9.8% of disposable personal income in Q4 '22 vs. a peak of 13.2% in Q4 of '04.

Primary Topic: Business Cycle

Topics: Business Cycle, Database, Factoid, GDP, Other Source, Sell-by Date, Weekly

PDF File URL: <https://www.edwardconard.com/wp-content/uploads/2023/01/mi-guide-to-the-markets-us.pdf>

Permalink: <https://www.edwardconard.com/macro-roundup/j-p-morgan-estimates-consumers-still-have-900b-of-excess-savings-down-from-a-peak-of-2-1b-in-august-2021?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/01/1.5.23-JPM.png>