

Macro Roundup Article

Headline: [Small Banks Are Losing to Big Banks. Their Customers Are About to Feel It](#)

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Tweet: Banks with less than \$120B in deposits have lost over \$108B in deposits since SVB's collapse, which should restrict credit availability. Banks with <\$10B in deposits account for almost 43% of small business loans. @WSJ

Summary: The 25 biggest U.S. banks gained \$120 billion in deposits in the days after SVB collapsed, according to Federal Reserve data. All the U.S. banks below that level lost \$108 billion over the same period. It was the largest weekly decline in smaller banks' deposits in dollar terms on record. Meanwhile, more than \$220 billion has flowed into money-market funds over the past two weeks, according to data from Refinitiv Lipper. Banks with less than \$10 billion in assets accounted for nearly 43% of small loans to businesses outstanding at the end of 2022, according to Prof. Cole's analysis of federal banking data. The 13 largest banks, by contrast, accounted for less than 23% of small-business loans, much of which represents credit-card balances, he said.

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