

## Macro Roundup Article

**Headline:** [Home Insurers Are Charging More and Insuring Less](#)

### Article

**Link:** <https://www.wsj.com/articles/home-insurers-are-charging-more-and-insuring-less-9e948113>

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**Tweet:** [Since 2022, 31 states have approved double-digit home insurance rate increases as insurers seek to properly price risk.](#)

**Summary:** Arizona, Texas, North Carolina, Oregon, Illinois and Utah had the biggest total of approved increases, ranging from 20% to 30%. In states such as California, some insurers are halting sales of new policies. Companies are also pulling back from some areas vulnerable to disasters. The escalating cost of catastrophes is reflected in a steep increase in premiums for the reinsurance coverage that home-insurance companies buy to pass on some of their risk. Depending on the state regulator, those higher premiums can feed directly through to the price charged to homeowners. Data shows reinsurance premiums were up on average 33% for June 1 renewals, which includes many Florida carriers, and 50% for renewals at the start of this year.

**Related Articles:** [Why California and Florida Have Become Almost Uninsurable and Climate Shocks Are Making Parts of America Uninsurable](#). [It Just Got Worse and Farmers Insurance Limits Sales in Florida](#), [California Amid Storm, Wildfire Risks](#)

**Primary Topic:** Financial Markets

**Topics:** Financial Markets, GDP, Global Warming, News article, Science, Weekly

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