

Macro Roundup Article

Headline: [Rich Countries Plan to Buy More Gold Despite Record Price](#)

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Summary: Advanced economies' central banks expect gold's share of global reserves to rise at the expense of the US dollar, as these institutions look to follow the lead of emerging markets in buying bullion. Almost 60% of rich countries' central banks believe that gold's share of global reserves will rise in the next five years, up from 38% of respondents last year, according to an annual survey conducted by the World Gold Council. Around 13% of advanced economies plan to increase their gold holdings in the next year, up from around 8% last year and the highest level since the survey began. That follows the lead of emerging market central banks, which have been the main purchasers of gold since the 2008 global financial crisis.

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Primary Topic: Financial Markets

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