

Macro Roundup Article

Headline: [America Is Back in the Factory Business](#)

Article Link: https://www.wsj.com/articles/american-manufacturing-factory-jobs-comeback-3ce0c52c?mod=economy_lead_pos3

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Summary: Production at U.S. factories rose last year, but few things were produced at a more furious pace than factories themselves. Construction spending related to manufacturing reached \$108 billion in 2022, Census Bureau data show, the highest annual total on record—more than was spent to build schools, healthcare centers or office buildings. Much of the growth is coming in the high-tech fields of electric-vehicle batteries and semiconductors, national priorities backed by billions of dollars in government incentives. Other companies that once relied exclusively on lower-cost countries to manufacture eyeglasses and bicycles and bodybuilding supplements have found reasons to come home.

Primary Topic: Investment

Topics: Factoid, Investment, News article, Productivity

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