

Macro Roundup Article

Headline: [Americans' Excess Savings Are Mostly Spent](#)

Article Link: <https://www.apricitas.io/p/americans-excess-savings-are-mostly>

Author(s)	Joseph Politano
Publication	Apricitas Economics
Publication Date	May 30, 2023

Tweet: .@JosephPolitano estimates that Americans have only \$750B of excess savings - or \$650B adjusted for inflation. At the current pace of spending the excess savings will be exhausted by the end of 2023.

Summary: From most families' perspectives, the excess savings accumulated during the pandemic are now entirely gone. The share of households saying they had savings worth 3 months of expenses dipped to just above pre-pandemic levels, with higher-income households being noticeably less likely to have a sufficient emergency fund than they were in 2019.

Related Articles: nan

Primary Topic: Business Cycle

Topics: Business Cycle, GDP, Op-Ed/Blog Post

Permalink: <https://www.edwardconard.com/macro-roundup/josephpolitano-estimates-that-americans-have-only-750b-of-excess-savings-or-650b-adjusted-for-inflation-at-the-current-pace-of-spending-the-excess-savings-will-be-exhausted-by-the-end-of-2023?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/05/Cash-Cushion-By-Household-Income-.jpg>