EDWARD CONARD



Macro Roundup Artcile

Headline: Are Real Wages Rising?

Article Link: https://www.apricitas.io/p/are-real-wages-rising

Author(s)	Joseph Politano
Publication	Apricitas Economics
Publication Date	November 13, 2023

Tweet: Real hourly compensation is above 2019 levels but below the 2015-19 trend line. @JosephPolitano

Summary: Cumulative growth in hourly compensation has exceeded inflation since the end of 2019, though it remains slightly below the trend of strong growth seen in the latter half of the 2010s. The real wage distribution has compressed—that is, lower-wage workers have seen proportionally larger gains than higher-wage workers, although this effect is lessened by the fact that low-income households have faced greater inflation than high-income households. Related: Have Workers Gotten A Raise? and Is the Fed Peaking Too Soon? and The Economy Is Great. Why Are Americans in Such a Rotten Mood?

Primary Topic: Inequality

Topics: Database, Inequality, Op-Ed/Blog Post, Politics, Wages/Income, Weekly, Workforce

Permalink: https://www.edwardconard.com/macro-roundup/real-hourly-compensation-is-above-2019-levels-but-below-the-2015-19-trend-line-iosephpolitano?view=detail

Featured Image

Link: https://www.edwardconard.com/wp-content/uploads/2023/11/Real-Wages-.png