

Macro Roundup Article

Headline: [Apple and Microsoft Have Never Held More Sway Over the S&P; 500](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-04-28/apple-and-microsoft-hold-record-sway-over-s-p-500-tech-watch?sref=U3dOGIDF>

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Tweet: Apple and Microsoft now make up 14% of the S&P; 500 after adding \$1T of combined market value since the start of the year. Including Alphabet, Amazon, Meta and Nvidia, 25% of the S&P; 500 is in 6 firms.

Summary: Apple Inc. and Microsoft Corp. have never held more sway over the S&P 500 Index. The world's two most-valuable companies saw their combined weightings in the benchmark jump to a record 14% this week after strong earnings reports from Microsoft and others fueled a rally in technology stocks. When you include Alphabet Inc., Amazon.com Inc., Meta Platforms Inc. and Nvidia Corp, nearly a quarter of every dollar put into the S&P 500 is now split between just six names. Apple and Microsoft alone have added more than \$1 trillion in combined market value in 2023, nearly half of the gains for the entire S&P 500.

Primary Topic: Financial Markets

Topics: Factoid, Financial Markets, News article

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