

Macro Roundup Article

Headline: [US TikTok Ban Shifts to Senate Bill That Biden Team May Support](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-03-06/tiktok-ban-inches-ahead-as-bipartisan-senate-duo-to-unveil-bill?sref=U3dOGIDF>

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Tweet: Legislation is moving in Congress to give the government authorities that would enable it to restrict access to the TikTok app. @markets

Summary: The US is moving closer to restricting access to the popular video-sharing app TikTok, with Senate Intelligence Committee Chairman Mark Warner set to unveil a bill Tuesday that the Biden administration is poised to support, according to people familiar with the issue. The measure, one of many being proposed in Congress to restrict ByteDance Ltd.'s TikTok but isn't expected to pinpoint the company by name, would give the US the power to ban or prohibit foreign technologies or companies when necessary, said one of the people, who asked not to be identified discussing private deliberations. Lawmakers say the measures are intended to counter security threats from apps like TikTok, which they say can be used to gather user data or as tools for propaganda. Last week, legislation authorizing the US to ban TikTok in the US advanced through the House Foreign Affairs Committee, led by Michael McCaul, a Texas Republican.

Primary Topic: China

Topics: China, Fiscal Policy, News article, Regulation, Security

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