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Macro Roundup Article

Headline: Government Debt and Debt Servicing Costs Rising

Article Link: https://apolloacademy.com/government-debt-and-debt-servicing-costs-rising/

Author(s)	Torsten Sløk
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Tweet: Torsten Sløk @apolloglobal notes that 25% of American government debt outstanding has been added since the start of 2020. Federal debt servicing costs have almost doubled in that period because of higher interest rates.

Summary: Twenty-five percent of all US government debt outstanding has been added since the beginning of 2020. And with higher debt levels and higher interest rates, debt servicing costs have increased from \$1 billion per day in 2020 to almost \$2 billion per day in 2023, see charts below.

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Primary Topic: Fiscal Deficits

Topics: Fiscal Deficits, Fiscal Policy, Op-Ed/Blog Post

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