

## Macro Roundup Article

**Headline:** [Auto Union Boss Wants 46% Raise, 32-Hour Work Week in 'War' Against Detroit Carmakers](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2023-08-28/uaw-threatens-strike-over-46-raise-32-hour-week-at-ford-gm-stellantis?sref=U3dOGIDF>

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**Tweet:** The UAW is making demands of the Big Three that would cost an additional \$80 billion over the course of the contract. Bloomberg notes total hourly pay and benefits expenses would rise from about \$64 now to \$150.

**Summary:** Shawn Fain, president of the United Auto Workers union since March, has declared “war” on the Detroit Three automakers, with contract demands that even he calls “audacious,” including proposals for a 46% raise, a return to traditional pensions and a 32-hour work week. The automakers counter that meeting those demands would threaten their existence, driving up labor costs by \$80 billion and increasing total pay and benefit expenses to more than \$150 an hour, from about \$64 now, Bloomberg has reported. Higher labor costs contributed to Chrysler, Ford and GM’s lack of price competitiveness against foreign brands in the 1990s and 2000s.

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**Primary Topic:** Unemployment/Participation

**Topics:** News article, Politics, Unemployment/Participation, Wages/Income, Workforce

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