

Macro Roundup Article

Headline: [U.S. Petroleum Product Exports Set New Record In the First Half of 2023](#)

Article Link: <https://www.eia.gov/todayinenergy/detail.php?id=60542>

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Publication	Energy Information Agency
Publication Date	October 03, 2023

Tweet: US petroleum product exports hit a new record of nearly 6 million barrels per day in the first half of this year, 2% up vs. 2022. @EIAgov

Summary: U.S. petroleum product exports totaled nearly 6.0 million barrels per day (b/d) in the first half of 2023, 2% more than during the same period in 2022. The first half of 2023 saw the most U.S. petroleum product exports during the first six months of any year in our Petroleum Supply Monthly data, which date back to 1981. U.S. petroleum product exports increased significantly in the 2000s and 2010s because of a number of factors, including the increasing competitiveness and efficiency of production at U.S. refineries along the U.S. Gulf Coast and increasing hydrocarbon gas liquids (HGLs) production associated with rising U.S. upstream oil and natural gas production. Related: The Changing Nexus Between Commodity Prices and the Dollar: Causes and Implications and U.S. Oil Boom Blunts OPEC's Pricing Power and Portfolio Nuclear

Primary Topic: Energy

Topics: Energy, GDP, Government/NGO, Op-Ed/Blog Post, Trade (not deficits)

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