

Macro Roundup Article

Headline: [Feeding the Future: How Climate and Agriculture Intersect](#)

Article Link: <https://business.bofa.com/content/dam/flagship/bank-of-america-institute/sustainability/climate-agriculture-intersect.pdf>

Author(s)	Taylor Bowley and Vanessa Cook
Publication	Bank of America
Publication Date	October 06, 2023

Tweet: Demand for American agricultural products is forecasted to grow between 2-10% over the next ten years according to @BankofAmerica. The sector currently exports 20% of production.

Summary: Domestic demand for the US' major crops and livestock is expected to grow between 2-10% over the next decade. Increasing consumption of meat, which requires >4x more acreage than a vegetarian diet, will further increase the demand pressure on feed crops. The US agricultural sector exports more than 20% of the value of its production, meaning that the sector will be impacted by the growing global population and increased demand for diversified diets and protein. The global population, which is expected to grow by an additional ~2 billion people by 2050 will require the global agriculture industry to produce more food in the next 3-4 decades than was produced in the last 8,000 years.

Related Articles: Feeding the World Once Brought the US Untold Influence—No More and China Ups Food Security Drive, Plans To Grow 90 Percent Of Its Grain By 2032, Warning For US And Thai Farmers

Primary Topic: Trade (not deficits)

Topics: GDP, Other Source, Trade (not deficits)

Permalink: <https://www.edwardconard.com/macro-roundup/demand-for-american-agricultural-products-is-forecasted-to-grow-between-2-10-over-the-next-ten-years-according-to-bankofamerica-the-sector-currently-exports-20-of-production?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/10/Feeding-the-future-BofA.png>