

Macro Roundup Article

Headline: [Silicon Valley Staff Rush to Offload Start-Up Shares as Valuations Plummet](#)

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Tweet: Shares of privately held tech firms traded on secondary markets have collapsed in price. Platforms such as Rainmaker Securities have facilitated private security transactions and have made the price declines of private companies more transparent. @ft

Summary: Employees of embattled tech groups are flooding secondary markets — where stakeholders in a private company sell shares to third parties — as the industry's former darlings such as Klarna and Stripe have been forced into aggressive cost-cutting measures, according to brokers and investors. For many workers who have lost their jobs, their shares vest within 60 days, forcing them to sell during the worst downturn in a decade. Some companies are offering an extension on this timeframe, according to brokers, although some sellers want to get out of their holdings over fears the market rout will get worse next year. However, trading in many of these companies showed a return to, or an improvement on, pre-pandemic prices, following a significant jump in valuations during a VC fundraising boom in 2021.

Primary Topic: Financial Markets

Topics: Business Cycle, Factoid, Financial Markets, GDP, News article, Sell-by Date

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