

Macro Roundup Article

Headline: [Comparing EU-to-US Output Per Hour](#)

Article

Link: <https://conversableeconomist.com/2023/10/27/comparing-eu-to-us-output-per-hour/>

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Tweet: Overall GDP per hour worked in Europe is about 82% of US levels. German productivity per hour worked is on par with the US, and lower per capita GDP is “entirely due to fewer hours worked” according to @TimothyTTaylor.

Summary: For the EU as a whole, GDP per hour worked has risen from about 72% of US levels back in the early 2000s to about 82% of US levels (blue dashed line). For Germany, with its very low level of average hours worked, GDP per hour worked was roughly equal to the US level back in the mid-1990s, then dropped off, and has now caught up again. For the EU as a whole, the lower per capita GDP—28% below the US level—is roughly two-thirds due to the fact that GDP per hour worked is below US levels, and one-third due to fewer hours worked. But for Germany (and for some other western and northern EU economies), the lower per capita GDP compared to the US level is entirely due to fewer hours worked.

Related Articles: The Slowdown in Europe via Human Capital and Productivity Has Grown Faster in Western Europe than in America and Europe Has Fallen Behind America and the Gap is Growing

Primary Topic: Growth

Topics: Database, GDP, Growth, Important!, Op-Ed/Blog Post, Productivity

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