

Macro Roundup Article

Headline: [Young Japanese Find It Pays—Double—to Work Abroad](#)

Article Link: <https://www.wsj.com/world/asia/young-japanese-find-it-paysdoubleto-work-abroad-a5b48fb1#>

Author(s)	Megumi Fujikawa
Publication	Wall Street Journal
Publication Date	September 05, 2023

Tweet: The typical Asian-American household in the US earns just over \$100,000, 3x a typical Japanese family's earnings.

Summary: Even after a planned rise in October, the minimum wage in Tokyo will be the equivalent of just \$7.65, compared with \$15 in New York City. Median household income in Japan in 2021, the most recent year for which data are available, was equivalent to about \$29,000 at the current exchange rate, compared with \$70,784 in the U.S. that year, according to government statistics in the two countries. The typical Asian-American household brought in just over \$100,000—more than triple what the typical Japanese family made. Related: The Economics of Inequality in High-Wage Economies and Japan Demographic Woes Deepen as Birthrate Hits Record Low and From Strength To Strength

Primary Topic: Growth

Topics: Database, GDP, Growth, Important!, News article, Wages/Income, Weekly, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/the-typical-asian-american-household-in-the-us-earns-just-over-100000-3x-a-typical-japanese-family-s-earnings?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/09/US-Japan-Wages-.png>