

Macro Roundup Article

Headline: [Apple to Sell Made-in-India iPhones on Launch Day for First Time](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-09-12/apple-to-sell-made-in-india-iphones-on-launch-day-for-first-time?sref=U3dOGIDF>

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Tweet: For the first time, Apple is selling a new generation iPhone manufactured in India on launch day. Apple is trying to move at least 25% of its iPhone production out of China by next year.

Summary: For the first time, the new iPhone model you buy on the launch day could be made in India. Apple plans to make the India-built iPhone 15 available in the South Asian country and some other regions on the global sales debut day, people familiar with the matter said. While the vast majority of iPhone 15s will come from China, that would be the first time the latest generation, India-assembled device is available on the first day of sale, they said, asking not to be identified as the matter is private. Related: Apple India iPhone Output Soars to \$7 Billion in China Shift and Top Apple Supplier Foxconn Plans Major India Expansion and Apple's Complex, Secretive Gamble to Move Beyond China

Primary Topic: China

Topics: China, GDP, News article, Savings Glut/Trade Deficit

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