

Macro Roundup Article

Headline: [Apple's India iPhone Output Hits \\$14 Billion in China Shift](#)

Article Link: <https://www.bloomberg.com/news/articles/2024-04-10/apple-s-india-iphone-output-hits-14-billion-in-pivot-from-china?sref=U3dOGIDF>

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Tweet: [Apple doubled iPhone production in India last fiscal year, assembling 14% of iPhones there as it accelerates efforts to move manufacturing out of China.](#)

Summary: Apple assembled \$14 billion of iPhones in India last fiscal year, doubling production in a sign it's accelerating a push to diversify beyond China. The US tech giant now makes as much as 14% or about 1 in 7 of its marquee devices from India, people familiar with the matter said, declining to be named as the information isn't public. The ramp-up suggests Apple is accelerating efforts to cut its longstanding reliance on China as geopolitical tensions mount. The country remains its largest iPhone-making hub and biggest overseas market. But that's also where Apple's revenues are plunging, hit by ascendant rivals such as Huawei Technologies Co. and an expanding ban on the use of foreign technology in the workplace. Related: [Apple's Complex, Secretive Gamble to Move Beyond China](#) and [Apple's iPhone Supply Chain Splinters Under US-China Tensions](#) and [China Blocks Use of Intel and AMD Chips in Government Computers](#)

Primary Topic: Trade (not deficits)

Topics: GDP, Investment, News article, Productivity, Trade (not deficits)

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