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Macro Roundup Article

Headline: A Few Rich Firms Are Fueling Record US Buybacks

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Summary: US buyback announcements are running at a record pace this year, though more than two-thirds of the \$261 billion in commitments are spread across only five companies, according to JPMorgan Chase & Co. strategists. Chevron Corp.'s \$75 billion leads the way, followed by Meta Platforms Inc. with \$40 billion, Goldman Sachs Group Inc. with \$30 billion, and Booking Holdings Inc. and Salesforce Inc. with \$20 billion each, a team led by Dubravko Lakos-Bujas wrote in a note.

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