

Macro Roundup Article

Headline: [Job Prospects for Black Workers Have Never Been Better—In Ways That Might Last](#)

Article Link: https://www.wsj.com/articles/black-unemployment-rate-job-market-ebd93614?mod=hp_lead_pos5

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Summary: The unemployment rate for Black workers fell to a record low 4.7% in April. That was still above the national average, but below 5% for the first time in Labor Department records of employment for Black Americans, which began in 1972. About 1.1 million more Black Americans held jobs last month than in February 2020, just before the pandemic took hold. That increase accounts for nearly half the total gain in employment during that time. There are signs, though, that some of the improvements could last, in part because many Black workers moved into higher-paying industries and occupations during the pandemic. Black Americans accounted for 11.4% of professional and business services workers in the first quarter of this year, up from 9.6% in the same period in 2019, according to the Labor Department.

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