

Macro Roundup Article

Headline: [How Fiscal Conservatives Should Approach the Debt Limit](#)

Article Link: <https://www.nationalreview.com/2023/01/how-fiscal-conservatives-should-approach-the-debt-limit/>

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Tweet: .@Brian_Riedl notes that the eight largest deficit reduction bills since 1985 were attached to debt-limit bills and offers some plausible goals for the negotiation such as ending all pandemic related emergency spending.

Summary: There are several plausible policy goals. Conservatives could seek to end the Covid-emergency designation and end all pandemic-related emergency spending (a chance for Democrats to declare victory over the pandemic, too). Several Democrats have also expressed openness to the TRUST Act, which would create a congressional commission to extend Social Security and Medicare solvency. Conservatives could seek to freeze discretionary spending for the year (which may mean trimming domestic programs to accommodate any defense or veterans' health hikes). If progressives want to eliminate the debt limit, they can make a deal to provide other tools to address unrestrained mandatory spending, such as statutory fiscal targets.

Primary Topic: Politics

Topics: Op-Ed/Blog Post, Politics, Sell-by Date, Theory

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