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Macro Roundup Artcile

Headline: Pandemic Population Boom in Rural Hotspots Sparks Resentment

Article Link: https://www.bloomberg.com/news/articles/2023-09-11/pandemic-population-boom-in-rural-hotspots-sparks-resentment?sref=U3dOGIDF

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Tweet: US non-metro population grew faster than urban population for the first time in three decades in 2021. Home prices in the 10 fastest-growing rural counties are up 40% in the past three years.

Summary: The latest government data released just last month points to a second year of increases in 2022 after years of declines. The trend is sparking resentment as house prices in the top 10 rural counties that have seen the biggest population increases surged more than 40% over the past three years. The number of people living in non-metro areas outgrew the urban population for the first time in three decades in 2021, and the rural population expanded again last year. But growth wasn't evenly distributed, with the top 10 counties with the largest population gains growing by an average 5%, according to Census data. That's more than the national average of 0.4%. Related: Young Families Have Not Returned to Large Cities Post-Pandemic and Tax Data Reveals Large Flight of High Earners from Major Cities During the Pandemic

Primary Topic: Demographics

Topics: Demographics, News article, Politics, Workforce

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