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## **Macro Roundup Artcile**

Headline: US Households Are Big Buyers of Treasuries

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**Tweet:** Torsten Sløk @apolloglobal notes that since the start of the hiking cycle, American households have bought \$1.5 trillion in Treasuries.

**Summary:** Since the Fed started hiking rates last year, US households have bought \$1.5 trillion in Treasuries, and over the past six months, US pension and insurance have also emerged as a buyer. Over the same period, the Fed has been doing QT and been a net seller of Treasuries. The bottom line is that US households and real money are finding current levels of US yields attractive. Related: Demand for Treasuries and Trapped Liquidity and Raising Anchor

**Primary Topic:** Financial Markets

**Topics:** Financial Markets, GDP, Op-Ed/Blog Post, Weekly

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