

## Macro Roundup Article

**Headline:** [Furman On CPI Report](#)

**Article Link:** <https://twitter.com/jasonfurman/status/1602665309718155266>

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**Tweet:** [.@jasonfurman on today's CPI report, which saw Headline CPI up ticking 0.1% and Core CPI 0.2%. "Some of this good news is probably transitory. But still a lot of good news."](#)

**Summary:** Terrific CPI report. This is my own concept that swaps in spot rents for all rents using the private measures from Apartment List and Zillow. This is NOT a good measure of the cost of living but may be a better way to think about where inflation is going. Overall lowest core since what turned out to be the false dawn in the summer of 2021. I feel better about it now because of what we're seeing with commodity prices, supply chains, inventories, and housing. Some of this good news is probably transitory. But still a lot of good news.

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**Primary Topic:** Inflation

**Topics:** GDP, Inflation, Op-Ed/Blog Post, Quote, Sell-by Date

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