

## Macro Roundup Article

**Headline:** [Industry is Really Worried About IRA](#)

**Article Link:** <https://www.eurointelligence.com/>

Author(s)	Euro Intelligence Staff
Publication	Euro Intelligence
Publication Date	November 30, 2022

**Tweet:** The president of the German federation of industry argues “more than a fifth of German medium-sized companies they had polled were considering packing up and leaving the country,” given expected structurally higher energy costs going forward.

**Summary:** FAZ quotes the president of the German federation of industry as saying that more than a fifth of German medium-sized companies they had polled were considering packing up and leaving the country. Despite recent market moves, end-user energy prices will not revert to the pre-war times on a sustained level. What we expect to see in Germany is not so much large de-industrialization but a shift in production technologies. We expect to see a shift away from energy-intensive production, like bulk chemicals and steel, towards lower energy-intensive industrial segments and a shift towards low carbon technologies, in particular, a process that will be accompanied with friction and possibly lower GDP growth.

**Primary Topic:** Growth

**Topics:** Energy, Growth

**Permalink:** <https://www.edwardconard.com/macro-roundup/the-president-of-the-german-federation-of-industry-argues-more-than-a-fifth-of-german-medium-sized-companies-they-had-polled-were-considering-packing-up-and-leaving-the-country-give?view=detail>