

## Macro Roundup Article

**Headline:** [It's Getting Harder to Be a Pessimist on Inflation](#)

**Article Link:** <https://www.nytimes.com/2023/01/13/opinion/cpi-inflation-fed.html>

Author(s)	Paul Krugman
Publication	Krugman Wonks Out
Publication Date	January 17, 2023

**Tweet:** [. @paulkrugman argues last week's CPI release was "really, really good news." While both traditional core and wage core are elevated, fewer sectors are showing >10% inflation. @mtkonczal](#)

**Summary:** Traditional core and wage core still suggest inflation running hotter than the Fed's 2 percent target, but not by all that much. Until mid-2022, inflation just kept getting more widespread, and you had to work ever harder to claim that at some fundamental level it wasn't that bad. If you want a broader view, Mike Konczal of the Roosevelt Institute has an incredibly cool graphic showing the distribution of price changes across the economy.

**Primary Topic:** Inflation

**Topics:** GDP, Inflation, Monetary Policy, Op-Ed/Blog Post, Quote, Sell-by Date

**Permalink:** <https://www.edwardconard.com/macro-roundup/paulkrugman-argues-last-weeks-cpi-release-was-really-really-good-news-while-both-traditional-core-and-wage-core-are-elevated-fewer-sectors-are-showing-10-inflation-mtkonczal?view=detail>

### Featured Image

**Link:** <https://www.edwardconard.com/wp-content/uploads/2023/01/Krugman-cropped.png>