

Macro Roundup Article

Headline: [Vietnam and US Upgrade Relations in Move to Counter China](#)

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Tweet: Vietnam has upgraded its relationship with the United States to the level previously reserved for China, Russia, India, and as of last year, South Korea. Vietnam had long avoided the move for fear of upsetting Beijing.

Summary: Vietnam has upgraded its relationship with the US to the highest level. The US signed a “comprehensive strategic partnership” with the south-east Asian country on Sunday after President Joe Biden arrived in Hanoi from New Delhi, where he had attended the G20 summit. The symbolic but significant change, which follows years of lobbying by Washington, raises the US by two levels to the top status in Vietnam’s bilateral ties hierarchy. The status is one previously reserved only for China, Russia, India and, as of last year, South Korea. Vietnam had long avoided the move for fear of upsetting Beijing. As well as having security implications, such as potential defence co-operation, the new US status also carries economic importance, especially in crucial industries such as semiconductors. Related: Vietnam Boots UK Out of Top Seven US Trading Partners and War, AI and Climate Change Shake Up \$32 Trillion in Global Trade and Globalization Isn’t Dead. But It’s Changing

Primary Topic: China

Topics: China, GDP, News article, Security, Trade (not deficits)

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