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## **Macro Roundup Artcile**

Headline: Controversial Chip in Huawei Phone Produced on ASML Machine

**Article Link:** <a href="https://www.bloomberg.com/news/articles/2023-10-25/controversial-chip-in-huawei-phone-was-produced-on-asml-machine?sref=U3dOGIDF">https://www.bloomberg.com/news/articles/2023-10-25/controversial-chip-in-huawei-phone-was-produced-on-asml-machine?sref=U3dOGIDF</a>

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**Tweet:** ASML's Chinese sales have yet to be significantly impacted by the sanctions regime, however, stricter American restrictions will increasingly have an impact.

**Summary:** China's Semiconductor Manufacturing International Corp. used equipment from ASML to manufacture an advanced processor for a Chinese smartphone that alarmed the US, according to people familiar with the matter. In a suggestion that export restrictions on Europe's most valuable tech company may have come too late to stem China's advances in chipmaking, ASML's so-called immersion deep ultraviolet machines were used in combination with tools from other companies to make the Huawei Technologies Co. chip, the people said, asking not to be identified discussing information that's not public. ASML declined to comment. There is no suggestion that their sales violated export restrictions. Related: China AI & Semiconductors Rise: US Sanctions Have Failed and China Imports Record Amount of Chipmaking Equipment and Huawei Building Secret Network for Chips, Trade Group Warns

Primary Topic: China

Topics: China, GDP, News article, Security, Trade (not deficits)

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