

Macro Roundup Article

Headline: [Russia Sanctions Update: Cautious Trading Patterns](#)

Article Link: <https://theovershoot.co/p/russia-sanctions-update-cautious>

Author(s)	Matt Klein
Publication	The Overshoot
Publication Date	January 20, 2023

Tweet: According to @M_C_Klein, Russian imports have recovered as exports of goods delivered to Russia's friendly neighbors have increased beyond pre-war levels suggesting export restrictions are being evaded.

Summary: The pressure on Russia from sanctions is fading. Exports of manufactured goods to Russia have been rising rapidly in recent months, while exports of goods delivered to Russia's friendly neighbors are soaring far beyond pre-invasion norms. If export restrictions and sanctions enforcement cannot be tightened further, the Russians may be able to restock some of their lost military equipment—and prolong the war. The overall trend is that exports of dual-use goods are rising, including from Europe. Moreover, the Chinese data show that exports of dual-use goods continued to jump in December, even if Korean exports of dual-use goods has retreated somewhat from the surge in October. The detailed data from Turkey are not yet available, but it is possible that their exports of dual-use goods also jumped in December.

Primary Topic: Security

Topics: GDP, Op-Ed/Blog Post, Security, Sell-by Date, Trade (not deficits)

Permalink: https://www.edwardconard.com/macro-roundup/according-to-m_c_klein-russian-imports-have-recovered-as-exports-of-goods-delivered-to-russias-friendly-neighbors-have-increased-beyond-pre-war-levels-suggesting-export-restrictions-are-being-evad?view=detail

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/01/Russian-Exports.png>