

Macro Roundup Article

Headline: [Booming Oil Exports Boost U.S. Role as Global Price Maker](#)

Article Link: <https://www.wsj.com/articles/booming-oil-exports-boost-u-s-role-as-global-price-maker-1e620b70>

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Tweet: As American crude exports hit new records West Texas Intermediate “has become the most important marginal pricing barrel on the globe,” said Peter Keavey, CME Group’s global head of energy. @WSJecon

Summary: Crude exports hit a record of 5.1 million barrels a day the week that ended Oct. 21, according to the U.S. Energy Information Administration, a roughly 10-fold increase since President Barack Obama signed a bill opening the door to such shipments. West Texas Intermediate crude, or WTI, “has become the most important marginal pricing barrel on the globe,” said Peter Keavey, CME Group’s global head of energy and environmental products. “We have gone from a very domestically focused market into an international powerhouse,” he added.

Primary Topic: Investment

Topics: Factoid, Investment, News article, Productivity, Quote, Sell-by Date

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