

Macro Roundup Article

Headline: [US Revokes Licences For Supply of Chips to China's Huawei](#)

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Author(s)	Demetri Sevastopulo
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Tweet: The Biden administration has revoked export licences that allow Intel and Qualcomm to supply Huawei with semiconductors used in laptops and mobile phones, extending export controls targeting high-tech sectors of the PRC's economy.

Summary: The Biden administration has revoked export licences that allow Intel and Qualcomm to supply Huawei with semiconductors as Washington increases the pressure on the Chinese telecoms equipment company. The move by the US Department of Commerce affects the supply of chips for Huawei's laptop computers and mobile phones, according to people familiar with the situation. The commerce department confirmed to the Financial Times that it had "revoked certain licences for exports to Huawei" but did not name which US companies would be affected.

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Primary Topic: China

Topics: China, GDP, News article, Security, Trade (not deficits)

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