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Macro Roundup Artcile

Headline: SVB-Fueled Turmoil Junks Lessons of the Global Financial Crisis

Article Link: https://www.wsj.com/articles/svb-fueled-turmoil-junks-lessons-of-the-global-financial-crisis-e3240816

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Tweet: .@greg_ip notes that between 2007 and 2022 the share of Treasurys as a percentage of banks total assets went from 12% to 20% over the same period the uninsured share of domestic deposits rose from 28% to 45%.

Summary: Between 2007 and 2022, banks boosted their holdings of Treasurys and federally backed mortgage securities to 20% from 12% of total assets, while the uninsured share of domestic deposits rose to 45% from 38%. SVB and Signature Bank went to extremes, with uninsured deposits at 94% and 90%, respectively, according to S&P Global Market Intelligence.

Primary Topic: Banking

Topics: Banking, Op-Ed/Blog Post, Quote

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