

## Macro Roundup Article

**Headline:** [The Low-Tax Countries Wooing The World's Wealthy](#)

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**Tweet:** UBS projects that the US will add approximately 3mm millionaires between 2023 and 2028. Henley & Partners projects that in 2024 15,000 millionaires will emigrate from China, almost 10,000 from the UK, and 5,000 from India.

**Summary:** Henley & Partners, a global migration advisory firm tracks the movement between countries and cities of more than 150,000 high net worth individuals. It forecasts that in 2024, a record 128,000 millionaires will relocate, eclipsing the previous record of 120,000 set last year. Last month, UBS published a report forecasting the UK and Netherlands would lose the most millionaires by 2028 — falling by 17% and 4% respectively. The two countries bucked a worldwide trend in which the number of millionaires is set to rise in 52 out of 56 countries that the bank monitors. Its data includes those who have become millionaires through wealth creation as well as émigrés.

**Related Articles:** Taxing Billionaires: Estate Taxes and the Geographical Location of the Ultra-Wealthy and Behavioral Responses to State Income Taxation of High Earners: Evidence from California and China to See Biggest Millionaire Exodus in 2024 as Many Head to U.S.

**Primary Topic:** Taxation

**Topics:** Fiscal Policy, Immigration, News article, Taxation, Workforce

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