

Macro Roundup Article

Headline: [Furman On CPI Report](#)

Article Link: <https://twitter.com/jasonfurman/status/1602665309718155266>

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Tweet: [@jasonfurman](#) on today's CPI report, which saw Headline CPI up ticking 0.1% and Core CPI 0.2%. "Some of this good news is probably transitory. But still a lot of good news."

Summary: Terrific CPI report. This is my own concept that swaps in spot rents for all rents using the private measures from Apartment List and Zillow. This is NOT a good measure of the cost of living but may be a better way to think about where inflation is going. Overall lowest core since what turned out to be the false dawn in the summer of 2021. I feel better about it now because of what we're seeing with commodity prices, supply chains, inventories, and housing. Some of this good news is probably transitory. But still a lot of good news.

Primary Topic: Inflation

Topics: GDP, Inflation, Op-Ed/Blog Post, Quote, Sell-by Date

Permalink: <https://www.edwardconard.com/macro-roundup/jasonfurman-on-todays-cpi-report-which-saw-headline-cpi-up-ticking-0-1-and-core-cpi-0-2-some-of-this-good-news-is-probably-transitory-but-still-a-lot-of-good-news?view=detail>

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