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Macro Roundup Article

Headline: The Unexpected Revival of America's Trade Unions

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Tweet: The @UAW is following up on their recent deal with the Big Three by launching efforts to organize workers at Tesla, Toyota, and Volkswagen and attempting to coordinate labor activity with other unions.

Summary: More than 485,000 US workers went on strike in 2023 as unions launched an estimated 317 work stoppages, more than any time in the past two decades, according to an analysis by Bloomberg Law. Labour economists at Cornell University estimate that 310,000 workers were on strike in October alone. The UAW plans to use its wins at the bargaining table to recruit more union members. It has announced a sweeping effort to organise workers at the US plants of more than a dozen non-unionised carmakers, including Tesla, Toyota, and Volkswagen. The UAW is encouraging unions across the US, in every sector, to time their contract expiration dates to the UAW's; in the US, most union contracts contain clauses that only allow workers to strike when the contract expires. By telling other unions to line up their contract expiration dates with the UAW's, the autoworkers' union is trying to lay the groundwork for sweeping industrial action that could extend beyond the auto industry.

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Primary Topic: Trade (not deficits)

Topics: GDP, News article, Politics, Savings Glut/Trade Deficit, Trade (not deficits), Wages/Income, Workforce

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