

Macro Roundup Article

Headline: [Movers And Money: Mapping the Flow of Income During the Pandemic](#)

Article Link: <https://eig.org/interactive-income-flows/>

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Tweet: According to an @InnovateEconomy analysis the Sun Belt, led by Florida and Texas, saw the largest net income gains during the pandemic period driven by internal migration from California and New York. @cojobrien

Summary: Manhattan was the biggest loser at \$16.5 billion of outflows to other states, with nearly 28 cents of every dollar—equaling \$4.6 billion in total going to the state of Florida. California saw the greatest losses at the state level, while Florida was the biggest beneficiary with a net gain of \$39 billion from other states. Meanwhile, Manhattan saw huge outflows to surrounding suburbs and out-of-state destinations, the largest of which being Florida's coast. Those seeking warmer weather and sunny beaches led the pack, as former New Yorkers took more than \$2.9 billion to Miami-Dade County and \$1.1 billion in taxable income decamped for Palm Beach County, FL. In fact, 27.7 cents of every dollar leaving Manhattan went to the state of Florida, equaling \$4.6 billion in total. Related: Tax Data Reveals Large Flight of High Earners from Major Cities During the Pandemic and Young Families Have Not Returned to Large Cities Post-Pandemic and Taxing Billionaires: Estate Taxes and the Geographical Location of the Ultra-Wealthy

Primary Topic: Taxation

Topics: Fiscal Policy, Op-Ed/Blog Post, Politics, Taxation, Weekly

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