

Macro Roundup Article

Headline: [The Long-Run Risk-Free Rate Is Starting to Move Higher](#)

Article Link: <https://apolloacademy.com/the-long-run-risk-free-rate-is-starting-to-move-higher/>

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Tweet: Torsten Slok @apolloglobal notes the Fed has been increasing its estimate of the long-run Federal Funds rate. However, their estimate is only back at its 2019 level.

Summary: The Fed has started to increase its estimate of the long-run Fed funds rate. The implication is that the Fed is beginning to see the costs of capital as permanently higher. A permanent increase in the risk-free rate has important implications for investors. Related: What Have We Learned About the Neutral Rate

Primary Topic: Financial Markets

Topics: Financial Markets, GDP, Op-Ed/Blog Post, Weekly

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