

Macro Roundup Article

Headline: [The Debt Ceiling Is Scarier This Time](#)

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Tweet: [@rbrtmstrng](#) cites [@DanCliftonStrat](#), who notes that fiscal hawks who won three seats on the Rules Committee as part of the McCarthy fight will likely demand spending cuts as a condition of raising the debt ceiling.

Summary: The debt ceiling of \$31.3 trillion is expected to be hit sometime early in the autumn. Daniel Clifton of Strategas notes: "McCarthy agreed to allow three House Freedom Caucus members to sit on the Rules Committee and these members are likely going to demand spending cuts, which do not have the support of a majority of House Republicans, let alone Democrats, as a condition of raising the debt ceiling. The importance of this cannot be overstated. Legislation has to go through the Rules Committee to be placed on the floor under regular order in the House. Conservatives have weakened the Speaker and have leverage."

Primary Topic: Fiscal Deficits

Topics: Fiscal Deficits, Fiscal Policy, Graph, Op-Ed/Blog Post, Politics, Sell-by Date

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