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Macro Roundup Artcile

Headline: Society at a Glance 2024

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Tweet: The mean number of children per woman across advanced economies has fallen from 3.3 in 1960 to 1.5 in 2022 according to a new @OECD study. The age at which mothers have their first child has climbed from 26.5 in 2000 to 29.5 in 2022.

Summary: OECD countries have been experiencing a long-term decline in the total fertility rate (TFR). There was a temporary halt in the decline during the 2000s, but it has since trended downwards again after the great financial crisis of 2007-08. The TFR fell to just 1.5 children per woman in 2022, on average across the OECD, well below the "replacement level" of 2.1 children per woman. Among OECD countries in 2022, the TFR was highest in Israel with 2.9 children per woman followed by Mexico and France with 1.8 children per woman. The TFR was lowest in Italy and Spain with 1.2 children per woman, and particularly in Korea at an estimated 0.7 children per woman in 2023. The decline in the TFR went hand in hand with an increase in the age at which mothers have their first child, which increased from 26.5 years in 2000, on average across the OECD, to 29.5 in 2022.

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Primary Topic: Demographics

Topics: Demographics, Family/Marriage, Government/NGO, Workforce

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