

Macro Roundup Article

Headline: [Financial Conditions Are Tight, But Maybe Easing](#)

Article Link: <https://www.apricitas.io/p/financial-conditions-are-tight-but>

Author(s)	Joseph Politano
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Summary: Over the last four months, the Chicago Fed's National Financial Conditions Index has eased considerably from its very tight readings in early October. While there have been some improvements in credit conditions, thanks in part to improvements in mortgage rates and bond spreads—the bigger contributor has been the improvements in risk sentiment. Longer-term real interest rates have fallen slowly over the last couple of months, and are now only a bit above early-2019 levels. The real yield curve is still very flat, with 5-year real yields moving alongside 30-year real yields, indicating weak growth expectations and relatively tight short-run monetary policy, but the fact that real rates are declining alongside corporate bond spreads suggests a partial easing of financial conditions.

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Primary Topic: Inflation

Topics: GDP, Graph, Inflation, Monetary Policy, Op-Ed/Blog Post, Sell-by Date

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