

Macro Roundup Article

Headline: Talent Is Scarce. Yet Many Countries Spurn It

Article

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Summary: The Economist analysed data from the Gallup World Poll. As a proxy for talent, we considered only respondents who said they had completed an undergraduate degree. Using data from 2010-23 we estimated how many graduates each country could expect to gain and lose if moving were easy. Three big, rich, English-speaking countries are the most powerful magnets. If there were no barriers to entry, 23mm graduates would move to America, 17mm to Canada, and 9mm to Australia, we estimate. Taking account of the number who would consider leaving these countries, global free movement for graduates would raise the number of them in the US by 7%. Canada, Australia, and Switzerland would see their graduate populations rise by a factor of around 2.5; New Zealand by over fourfold. At the other end of the scale, China and India would lose the largest number of graduates in absolute terms (14mm and 12mm respectively).

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Primary Topic: Immigration

Topics: College, Database, Education, GDP, Growth, Immigration, News article, Weekly, Workforce

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