

Macro Roundup Article

Headline: [The Demographic Outlook: 2024 to 2054](#)

Article Link: <https://www.cbo.gov/publication/59899>

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Tweet: A @USCBO analysis finds that after 2040 net immigration will account for all American population growth. Net immigration to the US was 2.6mm in 2022, and 3.3mm in 2023, well above the 2010-2019 mean of 900,000.

Summary: In CBO's projections, the American population will increase from 342mm people in 2024 to 383mm people in 2054, growing by 0.4% per year, on average, or by less than one-half the pace experienced from 1974 to 2023 (0.9% per year). Over the next decade, immigration accounts for about 70% of the overall increase in the size of the population, and the greater number of births than deaths accounts for the remaining 30%. After 2034, net immigration increasingly drives population growth, accounting for all population growth beginning in 2040. In CBO's projections, total net immigration from 2024 to 2026 is larger than it was in the past, primarily reflecting the agency's assessment that net immigration of people in the other-foreign-national category in 2024 will be similar to what CBO estimates it was in 2023 and then will decline in 2025 and 2026 as the immigration system adjusts (without new legislation) to the increase in immigration. Related: Illegal Immigration Is a Bigger Problem Than Ever. These Five Charts Explain Why and Growth in Working-Age Population Ends. That's Not All Bad and Third-Country Effects of U.S. Immigration Policy

Primary Topic: Demographics

Topics: Demographics, Government/NGO, Immigration, Weekly, Workforce

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