

## Macro Roundup Article

**Headline:** [America's Record Wealth Boom](#)

**Article Link:** <https://www.apricitas.io/p/americas-record-wealth-boom>

Author(s)	Joseph Politano
Publication	Apricitas Economics
Publication Date	October 27, 2023

**Tweet:** [Driven by housing appreciation, real median family net worth hit a record high in 2022. @JosephPolitano](#)

**Summary:** Middle-class Americans are richer than ever before, with real median US net worth rising a staggering 37% over the last three years and finally recovering from the 2008 recession. Wealth inequality, while still extremely high, fell to some of the lowest levels in the last decade. It is actually hard to oversell just how central the housing market has been to rising middle-class wealth—the median renter saw their real net worth increase by about \$3.1k since 2019 while the median homeowner saw their real net worth increase by \$101k, of which \$63k came directly from home price appreciation.

**Related Articles:** Median Income Is Down Again. Are There Any Silver Linings in the Data? and Unlike Others, the Top Earners See Strong Pay Growth Beyond Age 35 and Income Ladder Is Difficult to Climb for US Metro Areas

**Primary Topic:** Business Cycle

**Topics:** Business Cycle, Database, GDP, Inequality, Op-Ed/Blog Post, Workforce

**Permalink:** <https://www.edwardconard.com/macro-roundup/driven-by-housing-appreciation-real-median-family-net-worth-hit-a-record-high-in-2022-josephpolitano?view=detail>

**Featured Image Link:** <https://www.edwardconard.com/wp-content/uploads/2023/10/real-median-family-net-worth.png>