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Macro Roundup Artcile

Headline: Massachusetts Outmigration Study

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Tweet: Since 2013, net outmigration from Massachusetts has increased by 1,100% as people move to states with lower income tax, housing, and health care costs. By 2030, net outmigration could cost MA \$0.9B in lost income taxes per year.

Summary: Over half (52%) of those moving earned 1.3 to over 2.6 times the state average. 19% earned \$200,000 or more (placing them in at least the top 12% of US household incomes). 33% earned \$100,000 to \$199,999 (placing them in at least the top 15% of US household incomes). 11 states captured the bulk of MA net outmigration. Top 5 destination states included Florida, New Hampshire, Maine, North Carolina, and Texas. Southern states gained the lion's share of earnings transfer as measured in adjusted gross income. Over half who moved from MA stayed in New England. By 2030, net outmigration could cost MA \$19.2 billion in adjusted gross income and \$961 million in lost income taxes per year.

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Primary Topic: Taxation

Topics: Fiscal Policy, Op-Ed/Blog Post, Politics, Taxation

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