

Macro Roundup Article

Headline: [China Warns 'Hedonistic' Bankers to Toe the Communist Party Line](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-03-02/china-warns-hedonistic-bankers-to-toe-the-communist-party-line?sref=U3dOGIDF>

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Summary: Bankers in China are being told to rectify their mindsets, clean up their “hedonistic” lifestyles and stop copying Western ways. The directives, part of a 3,500-word commentary last week from the country’s top anti-graft watchdog, are just the latest sign that President Xi Jinping’s campaign to tighten the Communist Party’s grip on the financial system has a long way to go. China’s Central Commission for Discipline Inspection said bankers should abandon pretensions of being the “financial elite.”

Primary Topic: China

Topics: China, Factoid, News article

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