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Macro Roundup Artcile

Headline: China's Advanced Machine Tool Exports To Russia Soar After Ukraine Invasion

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Tweet: Chinese exports of CNC machine tools to Russia have surged tenfold since the invasion of Ukraine in a demonstration of the relationship between industrial capacity and military power.

Summary: Chinese shipments to Russia of an important class of advanced machine tools have increased tenfold since the full-scale invasion of Ukraine, with the country's producers now dominating trade in high-precision "computer numerical control" devices vital to Moscow's military industries. Chinese-origin CNC devices made up 57% of Russian imports by value in July, up from just 12% before the war. Related: Why Xi Can No Longer Brag About the Chinese Economy and The Hamilton Index, 2023: China Is Running Away With Strategic Industries and The West Badly Needs More Missiles—But The Wait To Buy Them Is Years Long

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