## **EDWARD CONARD**



## **Macro Roundup Article**

Headline: Americans Are Working Less Than They Were Before the Pandemic

**Article Link:** <a href="https://www.bloomberg.com/news/articles/2023-04-05/americans-emulate-europe-and-work-less-posing-problem-for-fed?srnd=premium&sref;=U3dOGIDF">https://www.bloomberg.com/news/articles/2023-04-05/americans-emulate-europe-and-work-less-posing-problem-for-fed?srnd=premium&sref;=U3dOGIDF</a>

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**Tweet:** Americans are working about 30 minutes less per week relative to before the pandemic. This is equivalent to a loss of 2.4 million employees. @markets

**Summary:** The average US workweek has dropped by more than a half hour over the last three years, according to new research by former Bureau of Labor Statistics Commissioner Katharine Abraham and Lea Rendell. That's enabled some Americans to emulate their European counterparts and spend more time on leisure and other activities. But it's also meant a shortfall of labor – equivalent to 2.4 million employees, according to the paper.

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**Primary Topic:** Unemployment/Participation

**Topics:** Factoid, News article, Unemployment/Participation, Workforce

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