

Macro Roundup Article

Headline: [Amazon Bets \\$150 Billion on Data Centers Required for AI Boom](#)

Article Link: <https://www.bloomberg.com/news/articles/2024-03-28/amazon-bets-150-billion-on-data-centers-required-for-ai-boom?srnd=technology-vp&sref:=U3dOGIDF>

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Summary: Over the past two years, according to a Bloomberg tally, Amazon has committed to spending \$148 billion to build and operate data centers around the world. The company plans to expand existing server farm hubs in northern Virginia and Oregon as well as push into new precincts, including Mississippi, Saudi Arabia, and Malaysia. Much of Amazon's data center expansion is geared toward meeting a rise in demand for corporate services like file storage and databases. But the facilities, along with advanced and expensive chips, will also provide the massive computing power required for an expected boom in generative artificial intelligence.

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Primary Topic: Investment

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