

Macro Roundup Article

Headline: Talent Disrupted: Underemployment, College Graduates, and the Way Forward

Article Link: https://stradaeducation.org/wp-content/uploads/2024/02/Talent-Disrupted.pdf?utm_source=StradaEducation.org&utm_medium=Website&utm_campaign=TalentDisrupted&utm_content=DownloadButton%20

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Tweet: 10 years after graduation 45% of four-year college graduates are working in jobs that don't require a bachelor's degree, as measured by the share of workers in the field required to have a degree.

Summary: Underemployment is a concept that refers to individuals who are employed in jobs that do not fully utilize their skills, education, or availability. In this study, workers with a bachelor's degree are classified as underemployed based on whether the majority of workers in an occupation have or are required to have a bachelor's degree. For every 100 college graduates with a terminal bachelor's degree, 48 are employed in college-level jobs one year after graduation and 55 five years after graduation; 10 years after completing, that number is still only 55. Approximately 27% of underemployed graduates escape underemployment between one and 10 years after graduation, and 21% of graduates employed in college-level jobs fall into underemployment. However, the vast majority of graduates who start in college-level jobs stay in them over time, while underemployed graduates largely remain underemployed. Related: Why Do Wages Grow Faster for Educated Workers? and Falling College Wage Premiums by Race and Ethnicity and Britain's Graduates Are Being Short-Changed While America's Are Rich

Primary Topic: Education

Topics: Academic paper, College, Education, K-12, Wages/Income, Weekly, Workforce

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