

Macro Roundup Article

Headline: [China Weighs Export Ban For Rare-Earth Magnet Tech](#)

Article Link: <https://asia.nikkei.com/Spotlight/Supply-Chain/China-weighs-export-ban-for-rare-earth-magnet-tech>

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Tweet: China is considering prohibiting exports of rare-earth magnet technology in an effort to retain control over the rare earth's supply chain. @NikkeiAsia

Summary: China is considering prohibiting exports of certain rare-earth magnet technology in a move that would counter the U.S.'s advantage in the high-tech arena. The revisions would either ban or restrict exports of technology to process and refine rare-earth elements. There are also proposed provisions that would prohibit or limit exports of alloy tech for making high-performance magnets derived from rare earths. Washington has since moved to forge a rare-earth supply chain on U.S. soil. China's share of all rare earths produced globally dropped to roughly 70% last year from about 90% a decade earlier, according to the U.S. Geological Survey. At the same time, China still holds a tight grip on processing rare earths. Most rare earths extracted in the U.S. go to China for refining before being shipped back to the U.S.

Primary Topic: China

Topics: China, Factoid, GDP, News article, Trade (not deficits)

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