

Macro Roundup Article

Headline: [It's U.S. vs. China in an Increasingly Divided World Economy](#)

Article

Link: <https://www.wsj.com/economy/trade/economy-us-china-tariffs-trade-investment-1c58d24e>

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Tweet: China is offsetting reduced exports to the US and Europe with exports to the rest of the world, especially Brazil, Russia, India, and South Africa.

Summary: Chinese factories are replacing Western chemicals, parts, and machine tools with those from home or sourced from developing nations. China's trade with Southeast Asia surpassed its trade with the U.S. in 2019. China now trades more with Russia than it does with Germany, and soon will be able to say the same about Brazil. German and Japanese automakers like Volkswagen and Toyota now account for about 30% of China's auto market, down from almost 50% three years ago, as Chinese brands have expanded, according to the China Association of Automobile Manufacturers. U.S. imports from China in mid-2018 accounted for as much as 22% of all its imports. In the 12 months through August, that had shrunk to 14%, according to Census Bureau data, though in dollar terms bilateral trade has grown.

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Primary Topic: China

Topics: China, Database, GDP, News article, Trade (not deficits)

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