

## Macro Roundup Article

**Headline:** Trends In Private Markets Going Into 2024

**Article Link:** [https://apolloacademy.com/wp-content/uploads/2024/01/OutlookForPrivateMarketsJanuary2024\\_v2.pdf](https://apolloacademy.com/wp-content/uploads/2024/01/OutlookForPrivateMarketsJanuary2024_v2.pdf)

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**Tweet:** Torsten Slok @apolloglobal notes that since 2010 private credit assets under management (AUM) have increased by \$800B, more than the \$500B growth in high-yield debt.

**Summary:** Global private capital AUM: \$13trn. Global fixed income outstanding: \$103T. Global equity market cap: \$101T. Global size of banking sector balance sheets: \$98T. Private capital makes up less than 5% of global financing markets. Increase in the size of global private markets AUM over the past decade: \$8T. Increase in the size of global fixed income markets over the past decade: \$42T. Increase in the size of global equity market cap over the past decade: \$35T. Increase in the size of global banking sector balance sheets over the past decade: \$34T. Private capital has over the past decade grown much slower than global financing markets. Related: How Private Credit Gives Banks a Run for Their Money and Where Are All the Defaults? and Credit Normalization

**Primary Topic:** Financial Markets

**Topics:** Database, Financial Markets, GDP, Op-Ed/Blog Post

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