

Macro Roundup Article

Headline: [China Imports Record Amount of Chipmaking Equipment](#)

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Publication	Financial Times
Publication Date	August 25, 2023

Tweet: Chinese imports of chipmaking equipment in June and July were up 70% vs. 2022, potentially in anticipation of additional export controls by Japan and the Netherlands.

Summary: China's imports of semiconductor equipment have surged to record highs ahead of the implementation of export curbs by US allies. Chinese customs data shows the country's chip production tool imports in June and July totalled nearly \$5bn, up 70% from \$2.9bn in the same period last year. Most of the imports came from the Netherlands and Japan, two countries that have imposed export restrictions on chipmaking equipment as they work with the US to slow China's technological advancement. Related: China Fears Japan's Chipmaking Curbs Go Further Than US Restrictions and Huawei Building Secret Network for Chips, Trade Group Warns

Primary Topic: China

Topics: China, Investment, News article, Productivity, Security

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