

Macro Roundup Article

Headline: [China's College Graduates to Hit Record High 11.79 Million in 2024, Adding to Job Market Pressure](#)

Article Link: <https://www.scmp.com/economy/economic-indicators/article/3244076/chinas-college-graduates-hit-record-high-1179-million-2024-adding-job-market-pressure>

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Tweet: A record 11.8mm Chinese will graduate from college in 2024 putting additional stress on the Chinese labor market. The jobless rate for 16-24 was 21.3% in June before Beijing stopped publishing the data. @SCMPNews

Summary: The number of college graduates is expected to reach 11.79 million next year, the Ministry of Education said on Tuesday, up by 210,000 from this year. Beijing has been under pressure to create enough jobs amid an uneven post-Covid recovery, which has been dragged down by the protracted slump in the property market and a weak private sector. China's college graduates exceeded 10 million for the first time in 2022.

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Primary Topic: China

Topics: China, News article, Unemployment/Participation, Workforce

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