

## Macro Roundup Article

**Headline:** Walmart Store Managers Can Make Up to \$400,000 With Stock Grants

**Article Link:** <https://www.bloomberg.com/news/articles/2024-01-29/walmart-to-offer-store-managers-up-to-20-000-in-stock-grants?sref=U3dOGIDF>

Author(s)	Jaewon Kang
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**Tweet:** Walmart is offering store managers bonuses of up to 200% of base salary plus stock grants that allow top performers to earn over \$400,000/year; 75% of Walmart's managers started as hourly employees.

**Summary:** Stock grants are the company's latest effort to boost compensation for managers. It said in January that the average store manager's salary will increase to \$128,000 from \$117,000. Walmart is also redesigning its bonus program so that store profits play a bigger role in determining awards. Managers can now receive as much as 200% of their base salary in bonuses if targets are met. About 75% of Walmart's managers started as hourly employees and on average took about five years to land a management role, according to the company. A manager making the new average salary and hitting the top end of the bonus range could make \$404,000 a year with the maximum stock grant.

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**Primary Topic:** Inequality

**Topics:** Inequality, News article, Wages/Income, Workforce

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