

Macro Roundup Article

Headline: [Prominent Chinese Economist Justin Lin Paints a Rosy Picture of China's Greying Population](#)

Article Link: <https://www.scmp.com/news/china/politics/article/3241125/prominent-chinese-economist-justin-lin-paints-rosy-picture-chinas-greying-population>

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Summary: Our analysis of micro-data of the provinces and aggregate data from previous censuses, as well as sample surveys of 1 percent of the population, showed that a shrinking and ageing population has no significant negative impact on economic growth. In 2001, China officially entered an ageing society [with 7 percent of the population over 65 years old]. Since then, many people in China have become increasingly wary that they may 'get old before becoming affluent.' China is ushering in a new and higher-quality human capital dividend that is conducive to technological innovation and industrial upgrading.

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Primary Topic: Demographics

Topics: China, Demographics, GDP, Growth, News article, Workforce

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