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Macro Roundup Artcile

Headline: The Economic Impact of the Student Loan Restart

Article Link: https://www.apricitas.io/p/the-economic-impact-of-the-student

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Tweet: .@JosephPolitano argues the resumption of student loan payments will only have a minor impact on consumers' balance sheets.

Summary: 46 million Americans owe some money to the Department of Education for their student loans. The vast majority of borrowers also have comparatively small balances remaining, with 3/4 of debtors having balances less than \$40k and 1/2 having balances under \$20k. The small contingent of borrowers with large balances holds a disproportionately large share of the outstanding debt—although they make up only 16% of total borrowers, those with balances in excess of \$60,000 hold the majority of student loan debt. Related: Debt Moratoria: Evidence from Student Loan Forbearance

Primary Topic: Education

Topics: Business Cycle, College, Education, GDP, Op-Ed/Blog Post, Workforce

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