

Macro Roundup Article

Headline: [Corporate America Promised to Hire a Lot More People of Color. It Actually Did](#)

Article Link: <https://www.bloomberg.com/graphics/2023-black-lives-matter-equal-opportunity-corporate-diversity/?sref=U3dOGIDF>

Author(s)	Jeff Green, David Ingold, Raeedah Wahid, Cedric Sam and Daniela Sirtori-Cortina
Publication	Bloomberg
Publication Date	September 26, 2023

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Summary: The US Equal Employment Opportunity Commission requires companies with 100 or more employees to report their workforce demographics every year. Bloomberg obtained 2020 and 2021 data for 88 S&P 100 companies and calculated overall US job growth at those firms. In total, they increased their US workforces by 323,094 people in 2021, the first year after the Black Lives Matter protests — and the most recent year for which this data exists. The overall job growth included 20,524 White workers. The other 302,570 jobs — or 94% of the headcount increase — went to people of color. Many people just starting out in their career are from growing Black, Hispanic, and Asian populations, who are entering the workforce just as more tenured White employees retire. That, however, can't fully account for changes, particularly at the top of the corporate ladder. Related: [Biggest Pay Raises Went to Black Workers, Young People and Low-Wage Earners and Rebound in Immigration Comes to Economy's Aid and Immigrants & Their Kids Were 70% of U.S. Labor Force Growth Since 1995](#)

Primary Topic: Politics

Topics: Database, Inequality, News article, Politics, Workforce

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