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Macro Roundup Artcile

Headline: The Geography of Work

Article Link: https://www.nationalaffairs.com/publications/detail/the-geography-of-work

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Tweet: Nicholas Eberstadt and Peter Van Ness @AElecon find significant variation in labor force participation across metropolitan areas. Notably, they find no correlation between local LFP and the change in manufacturing jobs' share of employment since 2000.

Summary: For many years, a stylized fact floating in the economic policy ether (on both the left and the right) has been the now widely accepted notion that deindustrialization has driven down post-war LFPRs for American men. The figure above squarely challenges that assumption. Less ephemerally, careful studies by David Autor of the Massachusetts Institute of Technology and his colleagues have detailed the devastating impact of the "China shock" — the shift in worldwide trade patterns that followed China's accession into the World Trade Organization in 2001 — on the U.S. manufacturing sector. That immediate shock was, alas, very real, but our chart suggests it was also temporary. This figure, we believe, should be taken as an invitation to reexamine a matter many scholars and policymakers consider settled.

Primary Topic: Unemployment/Participation

Topics: Data, Database, Op-Ed/Blog Post, Quote, Unemployment/Participation, Weekly

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