

Macro Roundup Article

Headline: [US Core Inflation Slows, Giving Fed Some Breathing Room on Rates](#)

Article Link: <https://www.bloomberg.com/news/articles/2022-12-13/us-core-cpi-posts-smallest-monthly-increase-in-more-than-a-year?srd=premium&sref=U3dOGIDF>

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Tweet: According to the new CPI report, Core-CPI rose by 0.2% in November to 6% year-over-year, coming in under the 0.3% median estimate of a @Bloomberg survey of economists.

Summary: Excluding food and energy, the consumer price index rose 0.2% in November and was up 6% from a year earlier, according to a Labor Department report Tuesday. Economists see the gauge — known as the core CPI — as a better indicator of underlying inflation than the headline measure. The overall CPI increased 0.1% from the prior month and was up 7.1% from a year earlier, as lower energy prices helped offset rising food costs. The median estimates in a Bloomberg survey of economists called for 0.3% monthly increases in both the core and overall measures.

Primary Topic: Inflation

Topics: GDP, Inflation, Op-Ed/Blog Post, Quote, Sell-by Date

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