

Macro Roundup Article

Headline: Japan's Foreign Worker Tally Tops Two Million For First Time

Article Link: <https://www.bloomberg.com/news/articles/2024-01-26/japan-s-foreign-worker-tally-tops-two-million-for-first-time?sref=U3dOGIDF>

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Tweet: The number of foreign workers in Japan has tripled over the last decade; as of October 2023 there were over 2mm foreign workers in Japan, or 1.6% of the population.

Summary: The number of foreign workers in Japan reached about 2.05 million as of October 2023, the most on record, the Labor Ministry reported Friday. The number grew by 12.4% from a year earlier, an acceleration compared with recent years but slower than in some years prior to the pandemic. Friday's report also showed that small businesses were more likely to rely on foreign staff. About three of five of the roughly 319,000 establishments that hire non-Japanese staff have no more than 30 employees in total. Related: The Wealth of Working Nations and More Than 40% of Japanese Women May Never Have Children and One in 10 Japanese Now Aged Over 80, Population Report Shows

Primary Topic: Immigration

Topics: Immigration, News article, Workforce

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