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Macro Roundup Artcile

Headline: Are Higher Child Care Wages Affecting the Labor Supply?

Article Link: https://www.stlouisfed.org/on-the-economy/2023/jul/are-higher-child-care-wages-af-fecting-labor-supply

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Tweet: Higher child care costs do not explain the labor force participation sluggishness. @stlouisfed @oksana_leukhina

Summary: During the first half of 2022, the LFP rate of partnered women with children increased by 1.06 percentage points. Our results suggest that had it not been for rising child care worker wages, we would have likely seen an even stronger LFP rate of partnered women with children today. One reason why this group dramatically increased their market work, despite the rising child care prices, may be related to the rise in the prevalence of telecommuting jobs for which this particular group has a high preference. Related: How Child Care Impacts Parents' Labor Force Participation

Primary Topic: Family/Marriage

Topics: Database, Family/Marriage, Op-Ed/Blog Post, Unemployment/Participation, Workforce

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