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Macro Roundup Article

Headline: The Presidential Election Isn't A Toss-Up

Article Link: https://www.natesilver.net/p/the-presidential-election-isnt-a

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Tweet: The first run of the @NateSilver538 model gives Trump a 65.7% probability of winning the Electoral College and a 49% probability of winning the popular vote. The model gives only a 32% probability of Biden sweeping PA, MI, and WI.

Summary: If Biden loses Georgia, Arizona, and Nevada — and he trails badly in each — he'll need to win all three of Michigan, Wisconsin, and Pennsylvania and not just one of them. Even though these states are pretty heavily correlated, they aren't perfectly correlated. Winning several different correlated bets is still hard. (Just ask the DraftKings how it makes so much money on same-game parlays.) And these states do have some differences with one another: Wisconsin is more rural, for instance, and Michigan has the largest Arab/Muslim/Palestinian population. In our simulations, Biden wins at least one of these states 54% of the time. But he wins all three of them in only 32% of simulations. This is the sort of precision that a model can provide that your intuition really can't.

Related Articles: The 2024 Election Won't Be Up To the Same Voters Who Chose Biden and If Everyone Voted, Would Biden Benefit? Not Anymore and The Shaky Foundation of Trump's Lead: Disengaged Voters

Primary Topic: Politics

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