

## Macro Roundup Article

**Headline:** [Container Shipping Costs Plunge as Consumer Spending Declines](#)

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Author(s)	Oliver Telling, Valentina Romei and Richard Milne
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**Tweet:** The price of shipping goods from eastern China to the west coast of the United States on a short-term basis has returned to pre-COVID levels, down 85% from the March 2022 peak. @FT

**Summary:** The price of shipping goods on vital global trade routes has fallen 85% below its peak as the cost of living crisis hits consumer spending and pandemic-related supply chain disruption eases. In the US, spending on goods is now down 5.4% in real terms from the March 2021 peak. This month it cost \$1,444 to ship a standard 40ft steel container from eastern China to the US west coast at short notice, according to shipping data specialist Xeneta, down from a peak of \$9,682 in March last year. The widespread delays and queues, which hit ports at the height of the pandemic, have also dissipated.

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**Primary Topic:** Trade (not deficits)

**Topics:** Business Cycle, Factoid, GDP, Inflation, News article, Sell-by Date, Trade (not deficits)

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