

Macro Roundup Article

Headline: [Vietnam Boots UK Out of Top Seven US Trading Partners](#)

Article Link: <https://www.bloomberg.com/news/newsletters/2022-12-19/supply-chain-latest-vietnam-tops-uk-in-top-7-us-trade-partners?sref=U3dOGIDF>

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Tweet: Vietnam will displace Britain as one of the US's top seven trading partners. Vietnam's share of US goods trade is now 2.7%. The US's largest trading partners are Canada at 15%, Mexico at 14.7%, and China at 13.2%. @Bloomberg

Summary: Vietnam is on track this year to bump Britain from its long-time place among the US's top seven goods trading partners, which would be the first time the UK hasn't been in that group in records going back at least to 2004. The UK's share of the US merchandise trade slid to 2.6% through the first 10 months of this year, while Vietnam's rose to 2.7%, according to Census Bureau data. The numbers reflect trends that both predate the pandemic and were accelerated by it. China's share of US goods trade, which stood at 13.2% in October, has been edging down since it peaked on a full-year basis at 16.4% in 2017.

Primary Topic: Trade (not deficits)

Topics: Factoid, GDP, News article, Sell-by Date, Trade (not deficits)

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