EDWARD CONARD



Macro Roundup Artcile

Headline: Rich Chinese Eye Australia Homes as 700,000 to Leave by 2025

Article Link: https://www.bloomberg.com/news/articles/2023-07-19/rich-chinese-eye-australia-h omes-as-700-000-to-leave-by-2025?sref=U3dOGIDF

Author(s)	Selina Xu
Publication	Bloomberg
Publication Date	July 20, 2023

Tweet: Real estate firm Juwai IQI estimates 712,000 Chinese will migrate to the US, Canada, and Australia between 2023 and 2025.

Summary: A sustained exodus over the next few years will likely continue to drive Chinese property investments abroad. About 712,000 people from the country will migrate to the US, Canada, and Australia from 2023 to 2025, a report by real estate firm Juwai IQI's estimated. Capital flight from the mainland could reach \$150 billion this year, as more people park their money abroad for fear of additional measures at home. Related: Booming Chinese Family Offices Recruit Top Bankers in Singapore and China Notes, July '23: On Technological Momentum

Primary Topic: China

Topics: China, Immigration, News article, Workforce

Permalink: <a href="https://www.edwardconard.com/macro-roundup/real-estate-firm-juwai-iqi-estimates-7/2000-chinese-will-migrate-to-the-us-canada-and-australia-between-2023-and-2025?view=detail
<a href="https://www.edwardconard.com/macro-roundup/real-estate-firm-juwai-iqi-estimates-7/2000-chinese-will-migrate-to-the-us-canada-and-australia-between-2023-and-2025?view=detail

Featured Image

Link: https://www.edwardconard.com/wp-content/uploads/2023/07/China-Flight-1.png