

Macro Roundup Article

Headline: [Foreign Firms Pull Billions in Earnings Out of China](#)

Article Link: <https://www.wsj.com/world/china/foreign-firms-pull-billions-in-earnings-out-of-china-0423b68a>

Author(s)	Jason Douglas and Weilun Soon
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Tweet: Foreign firms repatriated at least \$160B of their Chinese earnings over the past 6 quarters. Historically, foreign firms have reinvested their Chinese earnings.

Summary: Foreign firms yanked more than \$160 billion in total earnings from China during six successive quarters through the end of September, according to an analysis of Chinese data, an unusually sustained run of profit outflows that shows how much the country's appeal is waning for foreign capital. The torrent of earnings leaving China pushed overall foreign direct investment in the world's second-largest economy into the red in the third quarter for the first time in a quarter of a century. Related: China Suffers Plunging Foreign Direct Investment Amid Geopolitical Tensions and The Rise & Fall of Foreign Direct Investment in China and China's Age Of Malaise

Primary Topic: China

Topics: China, Database, Financial Markets, GDP, Investment, News article, Productivity

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