

Macro Roundup Article

Headline: [On Average, American Wage Earners are Better Off Than They Were Four Years Ago](#)

Article Link: <https://economistwritingeveryday.com/2024/08/14/on-average-american-wage-earners-are-better-off-than-they-were-four-years-ago/>

| | |
|------------------|-----------------------------|
| Author(s) | Jeremy Horpedahl |
| Publication | Economist Writing Every Day |
| Publication Date | August 15, 2024 |

Tweet: .@jmhorp finds that on average US wage earners are slightly better off than they were 4 years ago: CPI-adjusted real wages are up 0.3% since the start of the Biden Administration relative to a 6.6% increase during Trump's first term.

Summary: Average wages have now outpaced average price inflation since January 2021. Despite some of that time period containing the worst price inflation in a generation, wages have continued to grow even as price growth has moderated. For most of Biden's term, it was true that prices had outpaced wages. But no longer.

Related Articles: Has Pay Kept Up With Inflation? and The Economic Experience of Non-College Americans Over the Pandemic and The Unexpected Compression: Competition at Work in the Low Wage Labor Market

Primary Topic: Inflation

Topics: Business Cycle, Database, GDP, Inflation, Op-Ed/Blog Post, Politics, Wages/Income, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/jmhorp-finds-that-on-average-us-wage-earners-are-slightly-better-off-than-they-were-4-years-ago-cpi-adjusted-real-wages-are-up-0-3-since-the-start-of-the-biden-administration-relative-to-a-6-6-incr?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2024/08/22756-on-average-american-wage-earners-are-better-off-than-they-were-four-years-ago-featured-thumbnail-image.png>