

## Macro Roundup Article

**Headline:** [Global Debt Costs Are Soaring. Here's Where It Will Hurt Most](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2022-11-30/debt-rising-interest-rates-put-consumers-and-businesses-at-risk?sref=U3dOGIDF>

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**Tweet:** While global debt declined slightly from last year, the total outstanding debt is \$290 Trillion, up 1/3 from a decade ago, as borrowers face rising interest rates globally, report @mccormickliz @atanzi @endacurran

**Summary:** The total debt owed by households, businesses, and governments stands at \$290 trillion, up by more than one-third from a decade ago, according to research by the Institute of International Finance. Although the world's debt has declined from a pandemic-driven record early this year, the risks it poses to economies and financial markets are intensifying.

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