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Macro Roundup Artcile

Headline: Americans Are Working Less Than They Were Before the Pandemic

Article Link: https://www.bloomberg.com/news/articles/2023-04-05/americans-emulate-europe-and-work-less-posing-problem-for-fed?srnd=premium&sref;=U3dOGIDF

Author(s)	Rich Miller
Publication	Bloomberg
Publication Date	April 05, 2023

Tweet: Americans are working about 30 minutes less per week relative to before the pandemic. This is equivalent to a loss of 2.4 million employees. @markets

Summary: The average US workweek has dropped by more than a half hour over the last three years, according to new research by former Bureau of Labor Statistics Commissioner Katharine Abraham and Lea Rendell. That's enabled some Americans to emulate their European counterparts and spend more time on leisure and other activities. But it's also meant a shortfall of labor – equivalent to 2.4 million employees, according to the paper.

Primary Topic: Unemployment/Participation

Topics: Factoid, News article, Unemployment/Participation, Workforce

Permalink: <a href="https://www.edwardconard.com/macro-roundup/americans-are-working-about-30-minutes-less-per-week-relative-to-before-the-pandemic-this-is-equivalent-to-a-loss-of-2-4-million-employees-markets?view=detail

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