

Macro Roundup Article

Headline: [It's a Richcession, Not a Recession. Here's Your Investing Playbook](#)

Article Link: <https://www.wsj.com/articles/its-a-richcession-not-a-recession-heres-your-investing-playbook-ddffb60>

Author(s)	Justin Lahart, Spencer Jakab, et al
Publication	Wall Street Journal
Publication Date	February 17, 2023

Tweet: Households earning under \$50,000 a year expect to increase their spending by 8% next year, while households earning \$100,000 a year are expecting their spending to increase by only 5%. @wsj

Summary: Early in the pandemic, several rounds of government relief allowed Americans in general, and lower-income Americans in particular, to build up their finances. Then the job market came roaring back and poorer workers found they could get paid a lot more than they did before. Many white-collar professionals haven't seen their wages outstrip inflation, but people doing lower-paying work have, and the latter group's wealth has risen more, too.

Related Articles: nan

Primary Topic: Wages/Income

Topics: Business Cycle, Factoid, GDP, Inequality, News article, Wages/Income, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/households-earning-under-50000-a-year-expect-to-increase-their-spending-by-8-next-year-while-households-earning-100000-a-year-are-expecting-their-spending-to-increase-by-only-5?view=detail>

Featured Image Link: <https://www.edwardconard.com/wp-content/uploads/2023/02/Households-Expected-Change-In-Spending-Over-The-Next-Year-By-Income-Level-.png>