

Macro Roundup Article

Headline: [Global Clean Energy Spending Surges to \\$1.8 Trillion. It's Not Enough](#)

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Summary: Global spending on the clean-energy transition hit record highs as the world moves to rein in climate change, but it's still not enough to get on track to net-zero emissions. Total spending surged 17% last year to \$1.8 trillion, according to a report Tuesday from BloombergNEF. These include investments to install renewable energy, buy electric vehicles, build hydrogen production systems, and deploy other technologies. Add in the investments in building out clean-energy supply chains, as well as \$900 billion in financing, and the total funding in 2023 reached about \$2.8 trillion.

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