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Macro Roundup Article

Headline: A Default Cycle Has Started

Article Link: https://apolloacademy.com/a-default-cycle-has-started/

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Tweet: Noting an uptick in both leveraged loan default rates and bankruptcy filings, Torsten Sløk @apolloglobal argues that "a default cycle has started."

Summary: Data for leveraged loan default rates and bankruptcy filings show that a default cycle has started. This is not surprising. The entire goal of the Fed with raising interest rates is to slow the economy down to slow down inflation, and adding tighter bank lending standards increases the risk that the slowdown could come faster.

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Primary Topic: Business Cycle

Topics: Business Cycle, Factoid, Financial Markets, GDP, Monetary Policy, Op-Ed/Blog Post

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