

Macro Roundup Article

Headline: [A New Wave of Mass Migration Has Begun](#)

Article Link: <https://www.economist.com/finance-and-economics/2023/05/28/a-new-wave-of-mass-migration-has-begun>

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Tweet: Advanced economies are facing a wave of immigration, with the foreign-born population of major advanced economies running at the fastest pace in several decades. @TheEconomist

Summary: Last year 1.2m people moved to Britain—almost certainly the most ever. Net migration (i.e., immigrants minus emigrants) to Australia is currently twice the rate before the covid-19 pandemic. Spain's equivalent figure recently hit an all-time high. Nearly 1.4m people on net are expected to move to America this year, one-third more than before the pandemic. In 2022 net migration to Canada was more than double the previous record. In Germany it was even higher than during the "migration crisis" of 2015. The rich world as a whole is in the middle of an unprecedented migration boom. Its foreign-born population is rising faster than at any point in history.

Primary Topic: Immigration

Topics: Immigration, News article, Workforce

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