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Macro Roundup Artcile

Headline: Your Next Electric Vehicle Could Be Made in China

Article

Link: https://www.wsj.com/articles/your-next-electric-vehicle-could-be-made-in-china-a288ab58

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Tweet: .@WSJ reports that in Q1 2023 China overtook Japan as world's largest auto exporter.

Summary: China overtook Japan as the largest auto exporter in the world last quarter. Surging exports to Russia gave the country's car exports a big bump. But the strength of China's electric vehicle ecosystem is also an important factor driving the trend. China exported 1.07 million vehicles in the first quarter of this year, a 58% increase from a year earlier, according to official figures. In comparison, Japan shipped 950,000 vehicles abroad during the quarter, according to the Japan Automobile Manufacturers Association. China is the largest exporter of EVs, and its lead appears to be growing: Around 35% of EVs exported globally came from China last year, compared with 25% in 2021, according to the International Energy Agency.

Primary Topic: China

Topics: China, GDP, News article, Trade (not deficits)

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