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Macro Roundup Article

Headline: Immigration Is Great for Jobs, Actually

Article

Link: https://www.nytimes.com/2024/07/23/opinion/immigration-unemployment-inflation.html

Author(s)	Paul Krugman
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Tweet: Citing only a slight fall in native-born labor force participation that is consistent with aging, @paulkrugman argues there is little evidence that competition from immigrants is driving native workers out of the labor force.

Summary: The share of native-born adults in the labor force — employed or unemployed — has fallen slightly since 2019. This was both predictable and predicted, not because of immigration but as a result of the aging of the native-born population. Congressional Budget Office projections published in January 2020 — when nobody knew that either the pandemic or the immigration surge were coming — had already forecast a decline in the labor force participation rate as baby boomers retired. The near stagnation of native-born employment isn't a demand-side issue, in which people aren't working because they can't find jobs. It is instead a supply-side issue, in which people aren't working because they've reached retirement age. We've been able to achieve large increases in overall employment only because working-age immigrants have been coming to America. If we didn't have the immigrants, we wouldn't have the jobs.

Related Articles: Immigration's Effect on US Wages and Employment Redux and Without Immigrants, US Working-Age Population Would Shrink and New Immigration Estimates Help Make Sense Of The Pace Of Employment

Primary Topic: Immigration

Topics: Demographics, Immigration, Op-Ed/Blog Post, Unemployment/Participation, Wages/Income, Workforce

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