

## Macro Roundup Article

**Headline:** China Pulls Back From Global Subsea Cable Project as US Tensions Mount

**Article Link:** <https://www.ft.com/content/8f35bf1e-fe32-4998-9e13-a13bac23506d>

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**Summary:** China has cut its participation in an internet cable project to link Asia with Europe. Two of China's biggest telecoms groups, China Telecom and China Mobile, withdrew their combined investment of roughly 20 per cent from the subsea cable project last year after a US company was selected to build the line over Hengtong Marine, the country's biggest provider in the sector. Their exit from the Sea-Me-We 6 pipeline — which is estimated to cost around \$500mn to lay 19,200km of cables connecting south-east Asia to western Europe. Since 2020, the US has denied permission for several subsea telecoms cables that involved Chinese companies or directly connected the US to mainland China or Hong Kong, citing national security concerns.

**Primary Topic:** Security

**Topics:** China, Factoid, Investment, News article, Productivity, Security, Sell-by Date

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