

Macro Roundup Article

Headline: [The City Where Mexico's Nearshoring Hype is Becoming Reality](#)

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Publication	Financial Times
Publication Date	December 04, 2023

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Summary: Mexico has been singled out by investors as one of the countries best placed to economically benefit from geopolitical changes. Referring to Mexico, JPMorgan's chief executive Jamie Dimon told Bloomberg TV this month: "If you had to pick a country this might be the number one opportunity." Mexico this year became the US's largest trading partner, ahead of Canada, as it began to win a bigger share of the ground lost by China. Sceptics point out that foreign direct investment, which rose to a record \$32.9 billion in the first nine months of this year, mostly reflects reinvestment of profits rather than new projects. Related: Mexico Seeks to Solidify Rank As Top U.S. Trade Partner, Push Further Past China and Pettis on "Friend-Shoring" and War, AI and Climate Change Shake Up \$32 Trillion in Global Trade

Primary Topic: Trade (not deficits)

Topics: Database, GDP, News article, Trade (not deficits)

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