

Macro Roundup Article

Headline: [China May Not Need Western Technology Much Longer](#)

Article Link: <https://www.bloomberg.com/opinion/articles/2023-04-10/china-may-not-need-western-technology-much-longer?sref=U3dOGIDF>

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Tweet: Chinese firms now make up 4 of the top 25 leading firms in research and development spending, according to a @foxjust analysis.

Summary: When I last compiled one of these lists five years ago, mobile infrastructure and device maker Huawei Investment & Holding Co. was in sixth place behind Microsoft, just as it is here, but it was the only Chinese company in the global top 25. It has been joined by TikTok owner ByteDance Ltd., WeChat owner and gaming giant Tencent Holdings Ltd. and e-commerce, payments and cloud-computing purveyor Alibaba Group Holding Ltd.

Primary Topic: Investment

Topics: Factoid, Investment, Op-Ed/Blog Post, Productivity, Weekly

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