

Macro Roundup Article

Headline: [Trends in U.S. Business Dynamism and the Innovation Landscape](#)

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Author(s)	Ufuk Akcigit, Sina Ates and Craig Chikis
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Tweet: A new paper documents weaker technological diffusion in the economy and relates that to higher concentration of patents and a rise in patent litigation, factors that benefit incumbents and harm new entrants. @ProfUfukAkcigit @UChi_Economics

Summary: Patent concentration, which can affect diffusion, has risen over the past several decades with a concurrent surge in patent litigation cases. In the post-1980 period, a parallel trend concerning patents in the U.S. has been the dramatic increase in the number of patent cases filed, which some authors have dubbed the “patent litigation explosion.” The annual number of litigation cases filed per 100 granted patents rises from about 1.2 in the early 1990s to an average of about 1.5 between 1995 and 2010, before rising again to more than 1.8 between 2010 and 2015 and only receding marginally since then. Related: Where Have All the "Creative Talents" Gone? Employment Dynamics of US Inventors and The Economics of Inequality in High-Wage Economies

Primary Topic: Cronyism

Topics: Academic paper, Cronyism, Innovation/Research, Institutional Capabilities, Productivity, Weekly

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