

Macro Roundup Article

Headline: [United States: Is Disinflation Real?](#)

Article Link: <https://moneyinsideout.exantedata.com/p/united-states-is-disinflation-real>

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Summary: Housing now dominates—accounting for more than half of service inflation pressure over 3 months. It is expected that housing will take time to reflect past rent increases still, but at the margin, the housing sector is already softening—which should hit Core CPI in about 12 months. Medical services distorted service inflation downward—something unlikely to be repeated in coming months. Overall, the October print doesn't yet provide confidence that disinflation has spread from durables to services.

Primary Topic: Inflation

Topics: GDP, Housing, Inflation, Op-Ed/Blog Post, Sell-by Date, Theory

Permalink: <https://www.edwardconard.com/macro-roundup/october-cpi-showed-continued-disinflation-month-over-month-in-durables-and-the-service-sector-but-it-will-take-more-time-to-be-confident-that-disinflation-is-real-generaltheorist?view=detail>

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