

Macro Roundup Article

Headline: [Wealth Inequality by Age in the Post-Pandemic Era](#)

Article Link: <https://libertystreeteconomics.newyorkfed.org/2024/02/wealth-inequality-by-age-in-the-post-pandemic-era/>

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Tweet: Prior to the pandemic Americans under the age of 40 who were 37% of the adult population had 4.9% of wealth; in Q3 of 2023 after the rise in asset prices during the pandemic period they held 6.6% of wealth.

Summary: As of 2019, individuals under 40 years old held just 4.9% of total U.S. wealth despite comprising 37% of the adult population. Conversely, individuals over age 54 made up a similar share of the population and held 71.6% of total wealth. Since 2019, we find a slight narrowing of these wealth disparities across age groups, likely driven by expanded ownership of financial assets among younger Americans. Financial asset prices rose through much of the COVID period. Those under 40 saw a greater than 50% increase in the real value of their financial assets between 2019 and 2023. Those who were 40-54 saw only a 3% increase, while those over 54 saw about a 20% increase. Related: Has Intergenerational Progress Stalled? Income Growth Over Five Generations of Americans and Young People Have a Lot More Wealth Than We Thought

Primary Topic: Family/Marriage

Topics: Family/Marriage, Op-Ed/Blog Post, Wages/Income, Workforce

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