

## Macro Roundup Article

**Headline:** [China Sells Record Sum of US Debt Amid Signs of Diversification](#)

**Article Link:** <https://www.bloomberg.com/news/articles/2024-05-16/china-sells-record-sum-of-us-debt-amid-signs-of-diversification?sref=U3dOGIDF>

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**Tweet:** Bloomberg reports there was an apparent \$53.3B reduction in China's US bond holdings in Q1. @Brad\_Setser notes that China may have either diversified out of the dollar or diversified its custodians.

**Summary:** China sold a record amount of Treasury and US agency bonds in the first quarter, highlighting the Asian nation's move to diversify away from American assets as trade tensions persist. Beijing offloaded a total of \$53.3 billion of Treasuries and agency bonds combined in the first quarter, according to calculations based on the latest data from the US Department of the Treasury. Belgium, often seen as a custodian of China's holdings, disposed of \$22 billion of Treasuries during the period.

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**Primary Topic:** China

**Topics:** China, Financial Markets, GDP, News article

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