

## Macro Roundup Article

**Headline:** [Greece's 'Greatest Turnround': From Junk to Investment Grade](#)

**Article Link:** <https://www.ft.com/content/fcef4f83-f8db-4059-ae9b-34c4c871cb41>

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**Tweet:** Greek internal devaluation is working. While Greek GDP is still 20% under pre-crisis levels Greek exports were up 90% between 2010-2021 relative to 42% for the Eurozone.

**Summary:** After shrinking by almost a quarter from peak to nadir, Greece's output remains substantially below pre-crisis levels. Reforms have not only stabilised an economy in freefall but also led to some real improvements. Chief among them is trade: between 2010 and 2021, the country's goods exports soared 90 per cent, compared with 42 per cent in the euro area as a whole.

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**Primary Topic:** Trade (not deficits)

**Topics:** Factoid, News article, Trade (not deficits)

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