

Macro Roundup Article

Headline: [American Air Pilots Approve Record Contract With Higher Pay](#)

Article Link: <https://www.bloomberg.com/news/articles/2023-08-21/american-air-pilots-approve-record-contract-with-higher-pay?sref=U3dOGIDF>

Author(s)	Mary Schlangenstone and Ryan Beene
Publication	Bloomberg
Publication Date	August 22, 2023

Tweet: American Airlines pilots approved a new contract boosting compensation by 46% over four years. The deal will cost the airline \$9.6 billion.

Summary: American Airlines pilots approved a new contract that would provide 46% in cumulative pay raises and retirement contributions over its four-year term, along with a bonus, improved scheduling, sick leave, and insurance benefits. The pact will add about \$9.6 billion in incremental costs for the airline over its duration, the Allied Pilots Association said in a statement Monday. That makes it the most expensive labor contract ever for a US carrier, topping the \$7.2 billion value of an accord Delta Air Lines Inc. pilots secured in March. Related: UAW Warns Contract Talks With Big Three Carmakers Are Moving 'Too Slow' and Everyone Wants to Work at UPS After Teamsters Deal and The 'Summer of Strikes' Isn't Living Up to the Hype

Primary Topic: Politics

Topics: News article, Politics, Wages/Income, Workforce

Permalink: <https://www.edwardconard.com/macro-roundup/american-airlines-pilots-approved-a-new-contract-boosting-compensation-by-46-over-four-years-the-deal-will-cost-the-airline-9-6-billion?view=detail>

Featured Image

Link: <https://www.edwardconard.com/wp-content/uploads/2023/08/American-Airlines-.png>