

Certified Blockchain Business Foundations

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Question 1

What does a Merkle tree provide?

Options:

- A. Efficient block lookups and protection against forgery
- B. Anonymity and transparency
- C. A Turing complete distributed network
- D. A way to deploy smart contracts onto the Blockchain
- E. All of the above

Answer: A

Question 2

What does P2P stand for?

Options:

- A. Person to Person
- B. Public to Person
- C. Peer to Peer
- D. Product to Person
- E. None of the above

Answer: C

Question 3

Blockchain is always decentralized.

<https://www.certification-questions.com>

Options:

- A. True
- B. False

Answer: A

Question 4

What is Ethereum?

Options:

- A. Another name for Bitcoin
- B. A platform for creating decentralized applications
- C. A currency
- D. Another name for Blockchain

Answer: B

Explanation:

Reference: <https://blockgeeks.com/guides/ethereum/>

Question 5

Why is Hyperledger a good business solution over other Blockchains?

Options:

- A. Always permissioned and private
- B. It can employ smart contracts
- C. Modular design allowing for flexibility in solution
- D. Multiple consensus methods can be chosen for use
- E. All the above

Answer: D

Question 6

Transparency allows_____.

Options:

- A. a trustless system where users can be certain of a result

- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Answer: A

Explanation:

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

Question 7

Blockchain is always a better alternative to a standard database.

Options:

- A. True
- B. False

Answer: B

Explanation:

Reference: <https://www.coindesk.com/information/what-is-the-difference-blockchain-and-database>

Question 8

How does a private Blockchain differ from a public one? Select all that apply.

Options:

- A. A private Blockchain does not use proof of work consensus
- B. A private Blockchain is more efficient and has faster transaction times
- C. A private Blockchain is not distributed
- D. A private Blockchain often requires the identity of users to be known

Answer: D

Explanation:

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

Question 9

Why is a private Blockchain used instead of a public one?

Options:

- A. To limit user access and permissions

- B. It is less expensive to develop
- C. It requires less mining power than a public Blockchain
- D. It requires fewer administrators to manage it

Answer: A

Explanation:

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

Question 10

A distributed network is always decentralized.

Options:

- A. True
- B. False

Answer: B

Explanation:

Reference: <https://stackoverflow.com/questions/49195562/difference-between-a-distributed-and-a-decentralized-network>

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