William's Update COMM 498

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Abstract

This document presents updated materials based on William and Ilan's meeting on August $1,\,2025$ and provides updates and recommendations for the upcoming course COMM 498.

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1 Housekeeping

• William will meet with the Sauder Canvas assistant on Tuesday, August 5, 2025, to finalize course setup.

- He has updated the syllabus with key dates and incorporated feedback from Ilan.
- He removed the case studies that Ilan indicated were not of interest.
- A copy of the updated syllabus is available here.

2 Slides

2.1 Class 1 Introduction

Possible additional reading on inequality and economic growth: The Impact of Wealth Inequality on Economic Growth.

2.2 Class 2/3 Globalization and Slowbalization

Possible additional reading on slowbalization and political polarization: Globalisation Backlash.

2.3 Class 4/5 Threats to globalization and Gains and costs fromm trade

Additional reading on Trump's 30-Day Tariff Sprint: Economist analyzes Trump's trade deals as tariff deadline approaches.

Additional reading on Liberation Day tariffs: Liberation Day Tariffs Explained.

2.4 Class 6 Trade institutions

Additional reading on transshipment and tariff-circumvention strategies: Trump US-Vietnam trade deal and China transshipments.

2.5 Class 8/9 Internatiliazation and location

• The shown graphic below can be updated to a more modern aesthetic

SOURCES OF GLOBAL COMPETITIVE ADVANTAGE

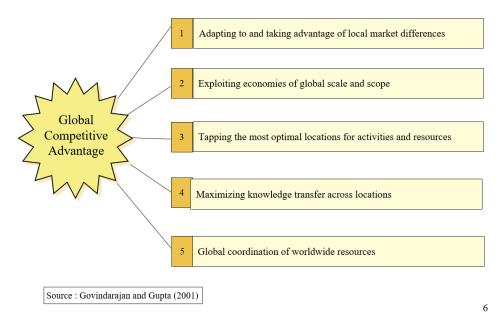


Figure 1: 2001 Graphic

• Star TV case study maybe to dated (1993)

2.5.1 Understanding Eastern Culture

2.5.1.1 Ebay

- Possible more recent study: How eBay failed in China
- More analysis on eBay's China failure: Why eBay failed in China Taobao, Swift Guanxi

2.5.1.2 AirBNB

- Airbnb in China before, during, and after COVID-19
- Airbnb's China exit: Strategic missteps in a complex market

2.5.1.3 Exercise

• Do a location grid exercise

2.6 Class 13/14 FDI and M&A

• The shown graphic below can be updated to a more modern aesthetic

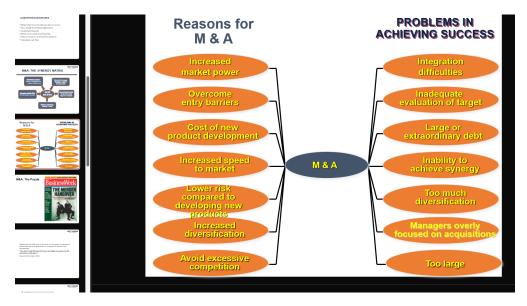


Figure 2: Updated Modern Graphic

- Discuss the Renault-Nissan joint venture: Designing Durable Alliances: Lessons from Renault-Nissan.
 - Another Source

2.7 Class 11/12/16/17 Exporting, licsensing, global and regional strategsion, tehcnological disruptions

• This exercise is acceptable. No further improvements are needed; it is a reasonable exercise.

2.8 Class 19 Political Risk

Discuss the geopolitics of AI chips and related supply withholding issues:

- AI Chip Controls, Smuggling, and Geopolitics
- FT: AI Chip Export Controls
- Archived: AI Chip Geopolitics

Discuss the politics of Didi's NYSE IPO and its aftermath:

- Didi's Delisting from NYSE and Its Implications
- Atlantic Council: Lessons from the Didi IPO

Recent ICE Raids:

- Archived: ICE Raids
- Guardian: Trump Immigration Crackdown, Labor Shortages

Tiktok Politics:

- National Security and the TikTok Ban
- AP News: TikTok Ban Timeline

2.9 Class 21/22/23 Cross Cultural Management

- Revisit the Renault–Nissan joint venture case (Class 13/14).
- Discuss the role of religion in cross-cultural management practices.
- Offtopic but it is a interesting story about the Colonel and Japan baseball: The Curse of the Colonel (Cracked) and HowStuffWorks: The Ridiculous History of the Curse of Colonel Sanders
- OpenAI in firm cultural clash

2.10 Class 24 Ethics

2.10.1 Ethics of AI Use

- IP and AI The Week article on AI fair use
- Raytheon Ethics: RTX agrees to more than \$280 million in penalties to settle Qatar bribery & arms control violations
- Glencore Ethics: Inside the bribery scandal that's sweeping through the oil industry
- OpenAI ethical disputes within companies: OpenAI in firm cultural clash
- Glencore Ethics: Inside the bribery scandal that's sweeping through the oil industry
- OpenAI ethical disputes within companies: OpenAI in firm cultural clash

2.11 Appendix

- Details about Lawrence Jones Case
- I will be meeting with Sauder Canvas assistant this coming tuesday to add myself to canvas.

3 William and Camille's Exercise Recommunications

3.1 Roleplay

students have now learned about how firms act when engaging in IB; they should apply and test this knowledge in roleplay situations; professor evaluates how effective their choices are and whether this accurately reflects real decisions.

3.1.1 Interactive trade or market entry game

Turn international market analysis into a competitive activity where teams act as firms choosing where to expand. Each country option has different risk-reward profiles (tariffs, cultural barriers, supply chain complexity), and teams justify their choices. Makes theoretical frameworks more tangible. Acts as a low-stakes preliminary activity for final project - gets students acquainted with this, may assist them in ideation or execution of this project.

3.1.2 International crisis response simulation

Present a scenario involving a sudden geopolitical, economic, or health-related disruption. Students take on roles (e.g., regional director, risk analyst, COO) and collaborate to draft a real-time global adaptation strategy (encourages fast thinking and practical problem-solving.

3.1.3 Final Project - International Expansion Case

Objective: Apply strategic analysis tools to identify and solve a company's core business challenges within an international context, resulting in a recommendation that addresses both firm-specific and global market dynamics

3.1.4 Notes & suggestions:

- Rubric could include section on presentation of case report (eg. visuals, organization of information, logical flow of report).
- Could include contingency analysis: missing a risk assessment and plan to mitigate potential challenges.
- Important to consider how implementation would vary under conditions of different nations (political situation, tastes, social & economic factors)
- Could include contingency analysis: missing a risk assessment and plan to mitigate potential challenges.
- Important to consider how implementation would vary under conditions of different nations (political situation, tastes, social & economic factors)

3.1.4.1 1.1 Roleplay

Students have now learned about how firms act when engaging in IB; they should apply and test this knowledge in role-play situations. The professor evaluates how effective their choices are and whether this accurately reflects real decisions.

3.1.4.2 Example

Class 5: Cross-National Trade Simulation Activity To explore international trade and comparative advantage hands-on, students will work in small groups, each representing a different country.

- Group 1: United States
- Group 2: China
- Group 3: Germany
- Group 4: Brazil

Objective: Using production data for two goods (e.g. cars and bananas), each group will:

- 1. Calculate their opportunity cost for producing each good.
- 2. Identify their country's comparative advantage based on opportunity cost.
- 3. Negotiate trade agreements with other countries to maximize mutual benefits using knowledge gained from the course material
- 4. Strategically specialize in the good they produce most efficiently.
- 5. Achieve the highest combined total output via smart specialization and trade.

This is a **timed competition:** the group that secures the most advantageous trade deals >and maximizes net gains from trade will be recognized as the top global trading nation.

Guidelines: - Use basic economic concepts (comparative advantage, opportunity cost, specialization, gains from trade) - Each trade must be recorded, including what was traded, with whom, and under what terms - You must be able to explain the rationale for your decisions and how opportunity costs informed your strategy

Example: One team represents USA and the other Brazil

Country	Cars	Bananas
USA	10	20
Brazil	5	25

To determine the winner:

- 1. Track all trades: Each group must keep a clear record of:
 - Goods produced
 - Goods traded (and with whom)
 - Goods consumed after trade
- 2. Calculate total benefit:
 - Assign each good a value (e.g., Cars = 10 units, Bananas = 5 units)
 - Sum the total value of the goods each country ends up with post-trade
 - Assign a value to each good: Class can agree on a simple point system. For example:

1 Car = 10 points 1 Banana = 5 points

Now multiply:

USA's total value = $(7 \text{ Cars} \times 10) + (15 \text{ Bananas} \times 5) = 70 + 75 = 145 \text{ points}$ (if they chose to trade 3 cars) Brazil's total value = $(3 \text{ Cars} \times 10) + (10 \text{ Bananas} \times 5) = 30 + 50 = 80 \text{ points}$ (if they chose to trade 15 bananas)

- 3. Subtract opportunity costs:
 - Use your group's production data to estimate how many units of the other good you gave up (opportunity cost) when producing
 - Deduct this from your final value to calculate net benefit (Net Benefit = Final Goods Value - Opportunity Cost Value)

3.1.4.3 1.1.2 International crisis response simulation

Present a scenario involving a sudden geopolitical, economic, or health-related disruption. Students take on roles (e.g., regional director, risk analyst, COO) and collaborate to draft a real-time global adaptation strategy (encourages fast thinking and practical problem-solving).

3.1.4.4 Example

Class 2: Crisis Response Role-play Activity To apply strategic thinking under uncertainty and crisis shocks in international business, students will engage in a role-play scenario where groups of students will assume the roles of executives and plan their course of action.

- Group 1: CEO
- Group 2: Regional Director
- Group 3: Global Financial Manager

• Group 4: International Business Development Manager

Objective: In groups of 3-4, students will analyze a case in which their business is under threat of a global crisis (supply chain or finance-related). They will then design a plan to mitigate the impacts of this issue and maintain international operations, aligning with their respective executive role.

Scenario example: Your company is a mid-sized European retail brand expanding aggressively into Southeast Asia, Latin America, and Africa. You rely on an AI-based global logistics platform headquartered in Singapore to manage inventory flows, delivery coordination, and supplier tracking.

Overnight, the system is compromised by a malware attack traced to a state-linked hacking group in Russia. Your AI platform is frozen, shipments are delayed, and customer data may be exposed. The breach puts your company's supply chain, public image, and financial stability at risk.

Simulation Flow:

- 1. 10 minutes Read the scenario and discuss within your group
- 2. 15 minutes Develop a strategic response from your role's perspective
- 3. 5 minutes per group Present your proposed response to the class
- 4. Class-wide debrief Reflect on alignment/conflict between roles and real-world relevance

3.1.4.5 AI-Centred Activity

Class 17: AI and Globalization Simulation Activity To explore how artificial intelligence (AI) influences globalization, students will work in small groups, each representing a distinct domain, sector, or industry affected by AI in the global economy.

Group Assignments: - Group 1: Supply Chain and Logistics

- Group 2: Finance and Banking
- Group 3: Manufacturing and Automation

Objective: Using real-world examples and economic concepts discussed in class, each group will:

- 1. Investigate how AI is transforming their assigned sector on a global scale.
- 2. Identify 2–3 key ways AI has influenced labour, trade, or innovation across country borders
- 3. Present a short "case" or simulated scenario that demonstrates how AI drives globalization in their sector.
- 4. Explain the geopolitical, ethical, and economic implications of these changes.
- 5. Compare AI's impact across sectors in a class-wide discussion on convergence/divergence in global outcomes.

To Determine the Most Effective Group:

1. Content Depth

- Did the group provide specific, well-researched examples?
- Were connections to globalization clearly made?

2. Application of Course Concepts

• Did the group reference key ideas such as technological diffusion, labour shifts, or ethical challenges?

3. Creativity and Clarity

• Was the scenario engaging and easy to follow?

• Did the group make the topic relevant to real-world IB challenges?

4. Discussion Facilitation

• Did the group spark thoughtful discussion in the class-wide comparison?