

William's Update

Case Study and Data

William Clinton Co

July 24, 2025

Abstract

This document compiles and ranks related literature by relevance to “Productivity and Wedges: Economic Convergence and the Real Exchange Rate” (Devereux, Fujiwara, & Granados, 2025).

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1 Introduction

This document presents a potetnial case study for the paper inspired by Douglas A. Irwin Maurice Obstfeld 2024 <https://www.nber.org/papers/w32769>, wherien it was korea.

2 Data Update

2.1 European Currency Data

The data update is complete. We now have a dataset sourced from **Eurostat** that contains the **real exchange rates** of European Union countries.

Dataset details: - **Time period:** Annual data from **2000 to 2021** - **Scope:** Exchange rates are **relative to other EU countries** - **Countries included:** Limited to those discussed, all of which are EU members (or closely aligned)

Relevant currencies:

- **BGN** – Bulgarian Lev (*Bulgaria*)
- **CZK** – Czech Koruna (*Czech Republic*)
- **DKK** – Danish Krone (*Denmark*)
- **HUF** – Hungarian Forint (*Hungary*)
- **PLN** – Polish Zloty (*Poland*)
- **RON** – Romanian Leu (*Romania*)
- **SEK** – Swedish Krona (*Sweden*)

Link to dataset:

Eurostat: [Real Exchange Rates \(Annual\)](#)
