William's Update

Remittances

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Table of contents

1 Introduction

This analysis examines global remittance flows from 2010-2017, focusing on the top sending and receiving countries.

1.1 Top 10 Sending Countries (2010-2017)

The following table shows the top 10 countries by total remittances sent during 2010-2017 (in millions USD):

Rank	Sending Country	Total Remittances (Million USD)
1	United States	1,025,087.66
2	Saudi Arabia	295,636.66
3	United Arab Emirates	204,207.79
4	United Kingdom	194,395.51
5	Canada	184,804.10
6	Germany	176,999.86
7	France	162,190.98
8	Spain	137,090.99
9	Hong Kong SAR, China	132,248.11

Rank	Sending Country	Total Remittances (Million USD)
10	Australia	123,373.93

1.2 Top 10 Receiving Countries (2010-2017)

The following table shows the top 10 countries by total remittances received during 2010-2017 (in millions USD):

Rank	Receiving Country	Total Remittances (Million USD)
1	India	523,835.10
2	China	482,773.75
3	Philippines	212,205.74
4	Mexico	201,757.07
5	France	171,763.41
6	Nigeria	163,255.25
7	Egypt, Arab Rep.	135,392.65
8	Pakistan	124,323.55
9	Germany	122,335.26
10	Bangladesh	102,036.41

1.3 William's Observations

An interesting pattern emerges from this data: Germany is the only high-income country among the top 10 receiving countries, while simultaneously being among the top sending countries (ranked 6th in sending and 9th in receiving). This dual position is interesting. From my understanding, this occurs because Germany is bordered by significantly wealthier countries with higher GDP per capita, such as Luxembourg and Switzerland.

1.4 Visual Analysis

The following figures provide additional insights into remittance:

1.4.1 Figure 1: Remittances Received vs GDP

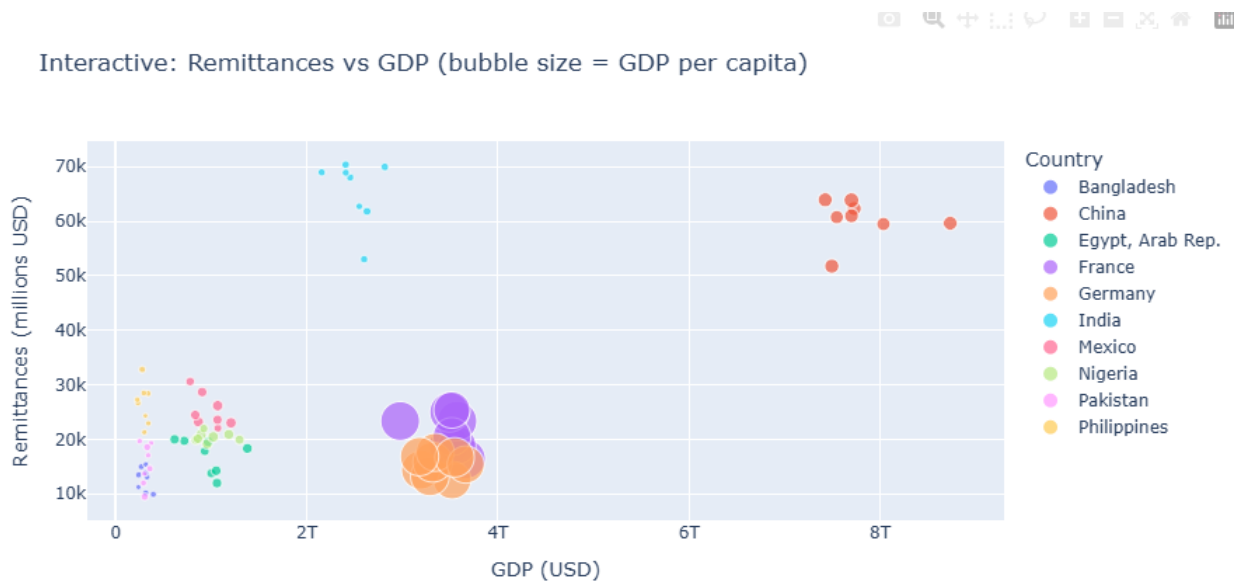Interactive: Remittances vs GDP (bubble size = GDP per capita)

Figure 1: Remittances Received vs GDP

This relationship follows expected patterns, showing a positive correlation between GDP and total remittances received.

1.4.2 Figure 2: Remittances as Percentage of GDP Over Time

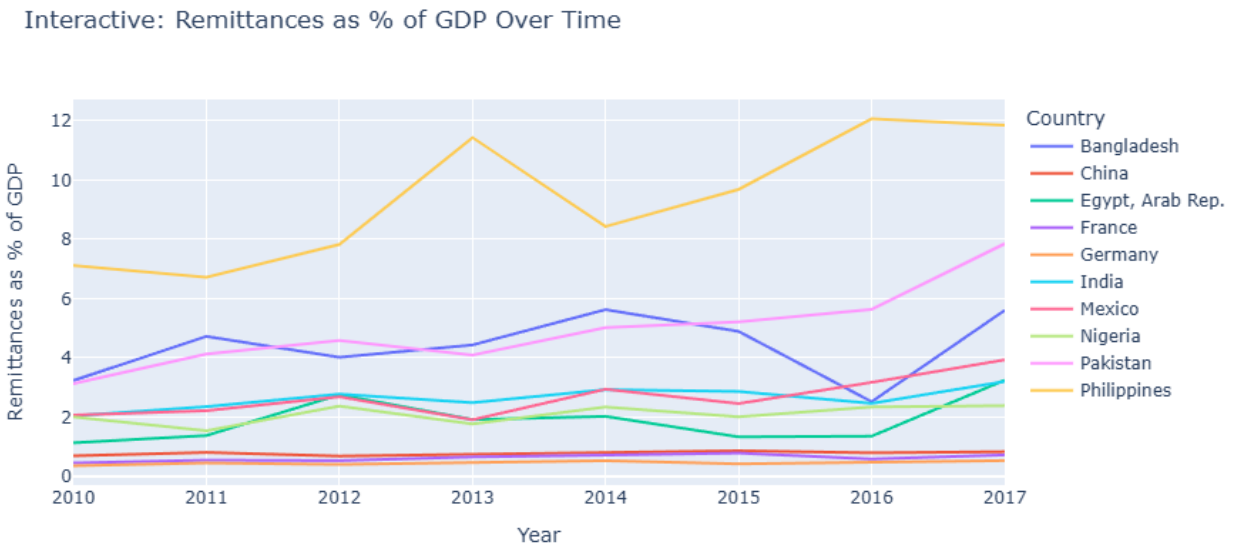Interactive: Remittances as % of GDP Over Time

Figure 2: Remittances as Percentage of GDP

Remittances as a percentage of GDP have been slightly increasing over time.

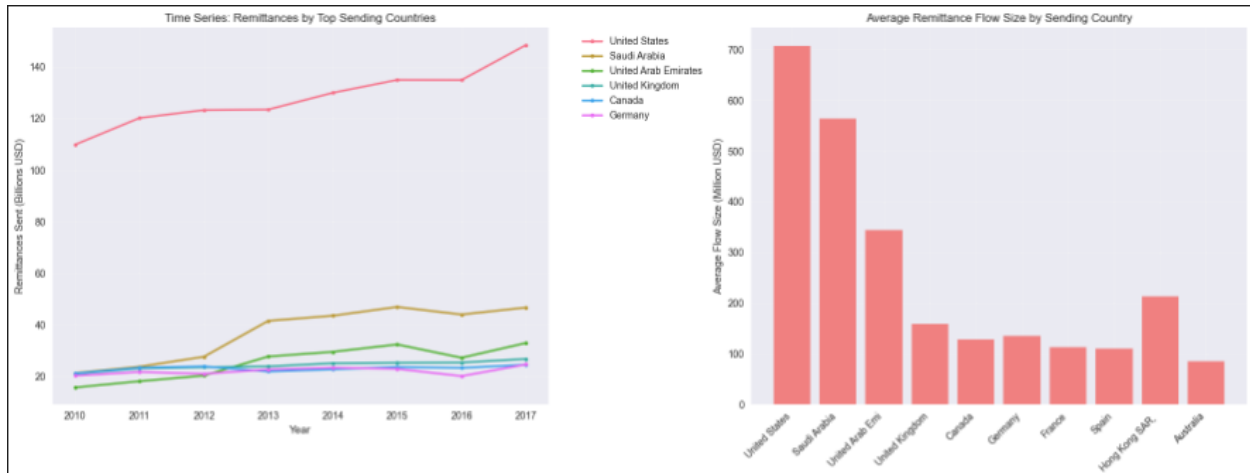### 1.4.3 Figure 3: Global Remittance Flows - Sending Countries

Figure 3: Global Remittance Flows

The United States is disproportionately large in the amount of remittances it sends compared to other countries.

1.4.4 Figure 4: Remittances Sent as Percentage of GDP

Figure 4: Remittances Sent as Percentage of GDP

Gulf countries and Canada are notable outliers in terms of the percentage of GDP sent as remittances, reflecting their significant migrant worker populations.

1.4.5 Figure 5: Additional Remittance Analysis

FAIR & UNBIASED: Top 10 Senders vs Top 10 Receivers - Remittances vs GDP per capita
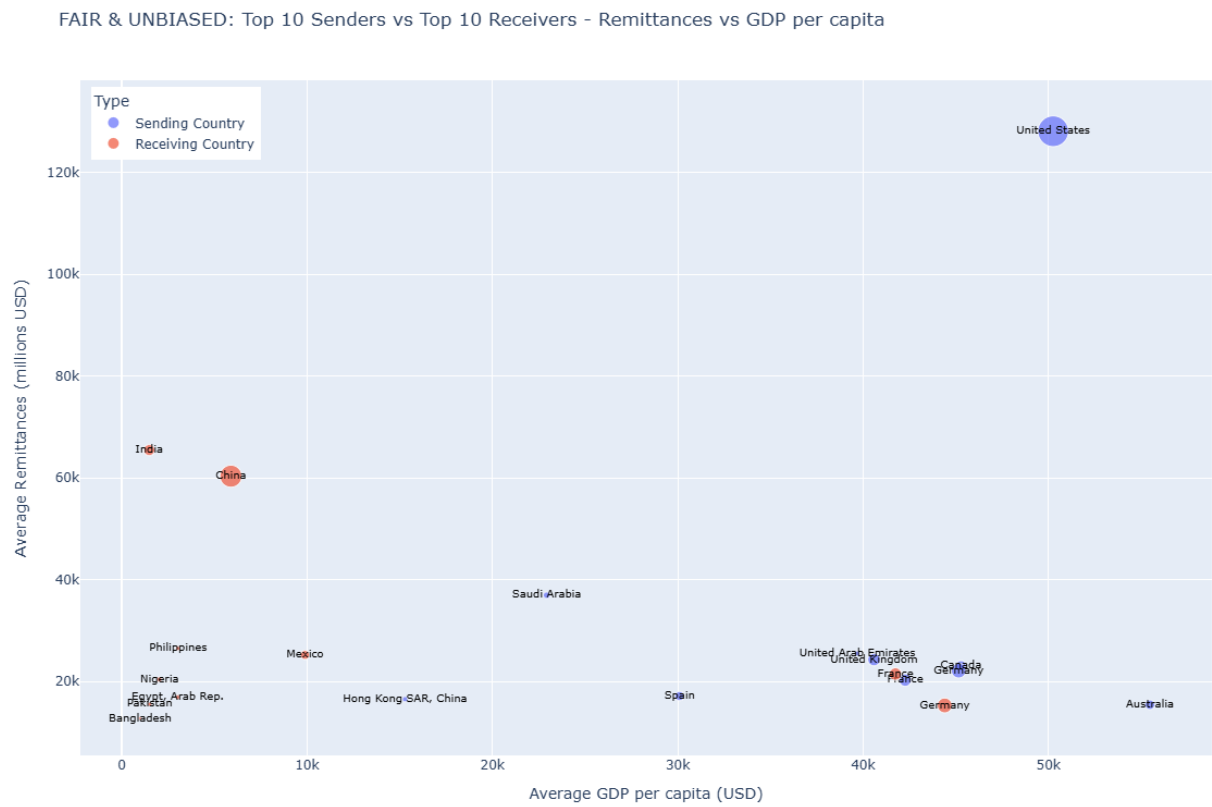

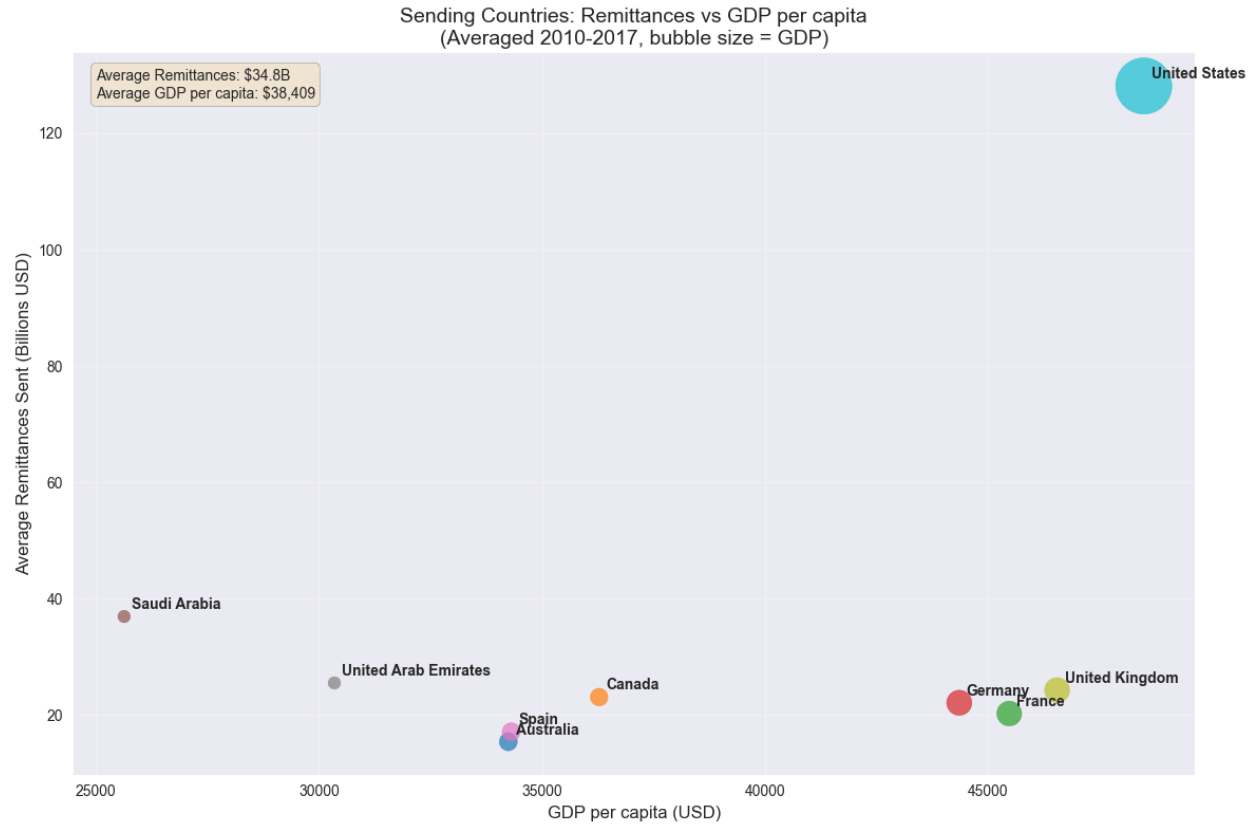Figure 5: Additional Analysis

Figure 6: Comparative Analysis

Both of these figures confirm the patterns observed in previous graphs, reinforcing our findings about global remittance flows.

1.5 Takeaway

1. **Dominance of High-Income Sending Countries**: The United States leads significantly in total remittances sent, followed by Gulf countries (Saudi Arabia, UAE) and other developed nations.

2. **Developing Countries as Primary Recipients**: India, China and Philippines dominate as receiving countries.

3. **Germany's Unique Position**: Germany's presence in both top sending and receiving lists.