



MoneyMe Limited: MONEYPE executes debut \$517.5m Autopay ABS deal

Impact Financial News

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Body

Sydney, Australia: **MoneyMe** Limited has issued the following news release:

MONEYPE is pleased to announce that it has executed its first asset-backed securities deal in the auto assetclass with the MME Autopay ABS 2024-1 Trust. Settlement is due to occur on Thursday, 24 October 2024. Key transaction highlights \$517.5m term securitisation of auto loan receivables originated through **MONEYPE** 's Autopay product.

Lead managers, Deutsche Bank AG and Westpac. **MONEYPE** 's second public capital markets transaction for FY25. The Class A1 and Commission notes were rated Aaa (sf) / AAA (sf) by Moody 's and Fitch respectively. The transaction was priced competitively, with the Class A1 notes priced at 135bps over 1-monthBBSW. The demand for notes exceeded the volume offered with both existing and new investors participating in the transaction. Settlement of the transaction is scheduled for Thursday, 24 October 2024, subject to standard requirements. Clayton Howes, **MONEYPE** 's Managing Director and CEO said: "We are very pleased with **MONEYPE** 's \$517.5 million debut term securitisation of auto loan assets, our second ABS transaction in FY25 and our largest term securitisation deal to date. The Aaa (sf) and AAA (sf) credit ratings for the Class A1 and Commission notes represent 72.4% of the collateralised notes, reflecting strong credit quality and performance of our Autopay loans. This deal delivers pricing advantages while freeing up capital for growing our Autopay loan book. **MONEYPE** 's access to debt capital markets continues to mature with expanding engagement from domestic and offshore investors, creating advantages from scale and long-term relationships. "

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