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Body

Norwegian energy group Equinor (OSE:EQNR) (NYSE:EQNR) said on Monday that it has become the second-largest shareholder of Danish renewable energy company Ørsted A/S (CPH:ORSTED), acquiring a 9.8% stake.

Equinor supports Ørsted's strategy and management, and plans to increase its ownership to 10%. The investment is valued at around USD2.5bn.

Ørsted has a growing portfolio of offshore wind projects.

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