



## Briefs

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## Body

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Lottery Corp revenue earnings, slide

Falling revenue and earnings for The Lottery Corporation nevertheless indicated "resilient" financial performance in a period of below-average jackpot outcomes, the company said. The lottery operator's revenue fell 5.6 per cent to \$1.8 billion, while earnings (before significant items) were down 7.4 per cent year-on-year to \$369.7 million. Profit before significant items fell 9.9 per cent to \$175.7 million. Significant items detracted \$22 million. The company retained its interim dividend of 8¢ per share, fully franked.

**Iluka** profit dives

**Iluka Resources'** profit fell by a third to \$343 million in the first half, as falling earnings from the group's Mineral Sands division and cost pressures weighed. Revenue from the Mineral Sands division hit \$1.1 billion, while its earnings margin was 42 per cent. Across the business, underlying earnings fell by more than a quarter, 27 per cent, to \$356 million. The critical minerals miner said persistent inflation had continued to impact costs. **Iluka's** final dividend was unchanged at 4¢ per share.

James Hardie slides

Building products group James Hardie suffered a drop in profits for the three months ended December 31 because of declines in volumes in a tough market. CEO Aaron Erter said net profit after tax was down 15 per cent to \$US154 million, with sales down 3 per cent to \$US953 million. Earnings before interest and tax came in at \$US206.1 million, down 9 per cent.

Cleanaway lifts div

Australia's largest waste management group, Cleanaway, has increased its interim dividend after generating a 12.2 per cent rise in earnings before interest and tax to \$195.2 million for the first half of 2024-25. The company will pay out a 2.8¢ per share dividend to shareholders, up from 2.45¢. Net profit after was flat, up 0.1 per cent to \$74.2 million.

Corporate Travel falls

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Corporate Travel first-half profit plunged after it flagged issues with its European division's travel booking and accommodation business. Underlying net profit sank by a third to \$38.7 million on a 6 per cent decline in revenue to \$342.8 million. Corporate Travel will pay an unfranked 10¢ interim dividend - down from 17¢ - and said it has bought back \$52.3 million worth of shares under a previously announced \$100 million buyback.

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