

## Arrow Energy To Develop Phase 2 Of Surat Coal Gas Project In Australia

**Newstex Blogs** 

International Business Times Australia
August 12, 2024 Monday 2:01 PM EST

Delivered by Newstex LLC. All Rights Reserved. Copyright 2024 International Business Times Australia

**Length:** 291 words **Byline:** Vidhya CK

## **Body**

August 12th, 2024 ( International Business Times Australia - Delivered by Newstex )

Representational image of a gas rigPixabay

Arrow Energy, the joint venture between <u>Shell</u> and PetroChina, will soon develop the second phase of Surat coal seam <u>gas</u> project (SGP) in Australia's Queensland.

According to <u>Shell</u>, the phase 2 development will produce 130 terajoules of additional <u>gas</u> per day at peak production. The first <u>gas</u> production is expected in 2026, as phase 1 was launched in 2020, <u>Reuters reported.</u>

"At a time when more **gas** is needed for homes, businesses and industries, the SGP North development will solidify Arrow's position as a major producer of natural **gas** on the east coast," Arrow CEO Zhengxin Peng said.

The announcement by Arrow Energy comes in the wake of calls for more investment to increase the local energy supply. Australia's energy market operator and competition watchdog, too, had urged <u>oil</u> and <u>gas</u> companies to invest more to increase the supply of energy.

"Embarking on Phase 2 of the Surat <u>Gas</u> Project with Arrow is part of our commitment to bring more <u>gas</u> to market," <u>Energy Connects quoted Zo Yujnovich, Integrated Gas and Upstream Director at Shell.</u> "QCLNG marked its 1000th cargo at the end of last year, reflecting its significance as a <u>gas</u> supplier for Australia and the region. This investment will enable us to sustain and grow this important, secure energy source that offers a lower emissions alternative to options like coal."

The <u>gas</u> will flow to the <u>Shell</u>-operated QCLNG liquefied natural <u>gas</u> (LNG) facility on Curtis Island, near Gladstone. It is expected to <u>meet the requirements of long-term contracts and domestic market, as part of a 27-year agreement between Arrow Energy and QGC.</u>

Link to the original story.

## **Notes**

The views expressed in any and all content distributed by Newstex and its re-distributors (collectively, the "Newstex Authoritative Content") are solely those of the respective author(s) and not necessarily the views of Newstex or its re-distributors. Stories from such authors are provided "AS IS," with no warranties, and confer no rights. The material and information provided in Newstex Authoritative Content are for general information only and should not, in any respect, be relied on as professional advice. Newstex Authoritative Content is not "read and approved" before it is posted. Accordingly, neither Newstex nor its re-distributors make any claims, promises or guarantees about the accuracy, completeness, or adequacy of the information contained therein or linked to from such content, nor do they take responsibility for any aspect of such content. The Newstex Authoritative Content shall be construed as author-based content and commentary. Accordingly, no warranties or other guarantees are offered as to the quality of the opinions, commentary or anything else appearing in such Newstex Authoritative Content. Newstex and its re-distributors expressly reserve the right to delete stories at its and their sole discretion.

Load-Date: August 12, 2024

**End of Document**