



On and off the bus

Australian Financial Review

December 12, 2024 Thursday

Print & First Editions

Copyright 2024 Fairfax Media Publications Pty. Limited All Rights Reserved

Section: NEWS; Pg. 7

Length: 441 words

Body

Fortescue's turbulent recent history

On and off the bus Feb 2018 **Fortescue** CEO Nev Power steps down Apr 2018 Sets up private company that would become Fortescue Future Industries Nov 2018 Signs a deal with CSIRO to develop hydrogen technology Aug 2020 Andrew Forrest sets off on five-month global tour with 40 staff hunting renewable energy and hydrogen projects Sept 2020 Team visits Afghanistan and Democratic Republic of Congo Oct 2020 Forrest tests positive for COVID-19 in Croatia Jan 2021 Forrest gives his Boyer lecture, titled Confessions of a Carbon Emitter Sept 2021 Forrest introduces Netflix "freedom culture" into FFI Nov 2021 Forrest shares stage with Joe Biden at COP26 in Glasgow, COO Greg Lilleyman exits Dec 2021 CEO Elizabeth Gaines steps down Feb 2022 Former top spy Nick Warner and former PM Malcolm Turnbull join FFI May 2022 Forrest becomes executive chair May 2022 **Fortescue** announces FFI boss Julie Shuttleworth to be replaced by Mark Hutchinson, the first Green Hydrogen Global Assembly, backed by Forrest, was held in Barcelona Nov 2022 Guy Debelle steps down as an FFI executive, Fiona Hick named CEO Nov 2022 Forrest has working lunch at Buckingham Palace with King Charles before attending COP27 in Egypt Jan 2023 Ian Wells resigns as CFO May 2023 Iron Bridge magnetite mine starts production after raft of challenges Jun 2023 Andrew and Nicola Forrest donate \$5 billion to their charity Minderoo Jul 2023 Australian government announces \$2 billion Hydrogen Headstart fund after lobbying from Fortescue Jul 2023 Andrew and Nicola Forrest announce their separation Jul 2023 Board investigates anonymous letter concerning Forrest's behaviour, no adverse findings Aug 2023 **Fortescue** celebrates 20th anniversary with a party in the Pilbara Aug 2023 **Fortescue** CEO Fiona Hick quits, Dino Otranto replaces her Aug 2023 **Fortescue** abandons pledge to allocate 10% of profits for FFI Sept 2023 Guy Debelle quits FFI board Oct 2023 Declaration of Interests policy appears on Fortescue web site Nov 2023 **Fortescue** announces final investment decisions on the Phoenix hydrogen hub, Gladstone electrolyser factory and the green iron trial plant at Christmas Creek Dec 2023 Forrest calls for fossil fuel bosses "heads on spikes", warns of climate change's lethal humidity Jan 2024 Michael Masterman and two other former employees setup Element Zero Jan 2024 Malcolm Turnbull steps down from FFI board Jun 2024 **Fortescue** launches federal court action against Element Zero Jul 2024 FFI announces 700 job cuts, abandoning 2030 hydrogen target Aug 2024 **Fortescue** starts work on green iron project at Christmas Creek Sept 2024 **Fortescue** releases plan to reach "real zero" emissions by 2030, deal with Liebherr to develop electric haul trucks

Load-Date: January 2, 2025

On and off the bus

End of Document