

Stakeholder Analysis Report - Fortescue

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Overview

This report contains stakeholder quotes and sentiments related to Fortescue.

Data Table

Stakeholder quotes retrieved from Media Coverage - Fortescue

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Adrian Huber	Senior Legal Counsel at Fortescue	"I am informed by Mr Huber and believe it to be true that he today instructed Lancasters to investigate whether Dr Kolodziejczyk and Mr Masterman are presently located in [Western Australia's] Port Hedland or Boodarie."	N.A.	Negative
Adrian Huber	Fortescue's senior legal counsel	"Rat-holed inside 691 pages filed by Adrian Huber, Fortescue's senior legal counsel, are details of a confidential investigation that had been run into Kolodziejczyk."	N.A.	Negative
Adrian Prendergast	Analyst at Morgans	"Fortescue maintains a healthy balance sheet, but its capex-heavy mine replacement, decarbonisation, and sustainability investments are placing an increasing load on its base iron ore business in terms of capital requirements."	N.A.	Negative
Adrian Prendergast	Morgans analyst	"The stock had become oversold following two discounted block trades in two months and fears around China growth [where we expect much more stable iron ore fundamentals]."	N.A.	Negative
Agustin Pichot	Regional Director for Energy at Fortescue	"Mr Pichot is already Fortescue Latin America president and recently filled in for head of corporate communications Fiona Sugden after she departed to join Prime Minister Anthony Albanese's media team."	N.A.	Neutral
Allan Myers	Chairman of Munderoo	"The unprecedented generosity, vision and optimism of Andrew and Nicola Forrest is embodied in the Munderoo Foundation. I will do my best as chair to help realise their aspirations for the enduring benefit of Australia and the wider world."	N.A.	Positive
Allegra Spender	Wentworth MP	"I know that Kate is passionate about this, and so am I. We need to have long-term reform in the tax system and the diesel fuel rebate is an example of that."	N.A.	Negative

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Andrew "Twiggy" Forrest	Fortescue Group's founder	"Fortescue's performance in the first half of FY24 has been excellent, with the team achieving our second highest first-half shipments while maintaining our strong focus on safety and keeping our costs low."	N.A.	Positive
Andrew "Twiggy" Forrest	Billionaire and Fortescue's Chairman	"Forrest is thinking big."	N.A.	Positive
Andrew "Twiggy" Forrest	Billionaire, controlled Fortescue	"Fortescue did not do this, hyping up its weak case as strong by failing to bring the court's attention to key information."	N.A.	Negative
Andrew "Twiggy" Forrest	Green energy champion and Fortescue's founder	"This is surely the moment we put those doubts to rest."	N.A.	Positive
Andrew 'Twiggy' Forrest	Mining magnate, Fortescue Metals Group	"Fortescue's withdrawal... marks another instance of Forrest pulling out of a green deal before it came to fruition."	N.A.	Negative
Andrew Forrest	Fortescue's Chairman	"No one was injured in the incident and there is no impact to members of the community."	N.A.	Positive
Andrew Forrest	Fortescue's CEO	"Fortescue said the derailment involved multiple wagons but declined to say how many or reveal additional details on the extent of the damage."	N.A.	Negative
Andrew Forrest	Executive Chairman of Fortescue	"Fortescue's executive chairman, Andrew Forrest, has spent the past few years warning about the threat of global warming and more recently lethal humidity."	N.A.	Positive
Andrew Forrest	Fortescue Energy's Executive Chairman	"Plug is a key partner for Andrew Forrest's Fortescue Energy."	N.A.	Positive
Andrew Forrest	Founder of Fortescue	"Fortescue is the nation's biggest hydrogen bull."	N.A.	Positive
Andrew Forrest	Billionaire, Fortescue's controller	"Fortescue owns about 70% of the operation, with the remainder controlled by Taiwan's Formosa."	N.A.	Neutral
Andrew Forrest	Founder and Executive Chairman	"Whether it's through our first green energy projects, our diversification into the high-grade segment of the iron ore market through Iron Bridge, or expansion of our global footprint with the Belinga iron ore project in Gabon, we remain committed to creating value for all our stakeholders."	N.A.	Positive
Andrew Forrest	Major shareholder	"The dividend will deliver a \$1.2bn payout to the commercial and charitable interests of Andrew and Nicola Forrest."	N.A.	Positive

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Andrew Forrest	Philanthropist and businessman	"The dividend will deliver a \$1.2bn payout to the commercial and charitable interests of Andrew and Nicola Forrest, whose business and philanthropic affairs remain intertwined despite their separation last year."	N.A.	Positive
Andrew Forrest	Green energy pioneer	"This is a huge milestone and brings us one step closer to green shipping."	N.A.	Positive
Andrew Forrest	Philanthropist, co-founder of Minderoo Foundation	"As a family we agreed many years ago to give away the majority of our wealth."	N.A.	Positive
Andrew Forrest	Businessman, CEO of Fortescue Metals Group	"I made it really clear if they don't change that stance, I don't bluff."	N.A.	Negative
Andrew Forrest	Rich Lister and early-stage minority investor in Universal Hydrogen	"There remains significant interest in our green energy projects and the prospect of green hydrogen and its derivatives."	N.A.	Positive
Andrew Forrest	Founder of Fortescue Metals Group	"I think, if I look back on anything with a semblance of pride, it will be switching off all fossil fuels of this huge industrial hyper-successful company."	N.A.	Positive
Andrew Forrest	Mining billionaire, founder of Fortescue	"Forrest has admitted what should have been obvious from the start. Energy users want cheap energy and hydrogen is not cheap."	N.A.	Negative
Andrew Forrest	Mining executive, CEO of Fortescue	"We are producing green hydrogen as we speak."	N.A.	Positive
Andrew Forrest	Founder and major shareholder	"The latest results come as Fortescue has had to re-evaluate its green energy ambitions, cutting 700 jobs in July."	N.A.	Negative
Andrew Forrest	Executive Chairman	"This is the first of more than one gigawatt of solar infrastructure that we will build before the end of the decade."	N.A.	Positive
Andrew Forrest	Founder and Executive Chair of Fortescue	"What we don't do is give up."	N.A.	Positive
Andrew Forrest	Chairman	"Fortescue, chaired by billionaire founder Andrew Forrest, aiming to produce its first green metal from Pilbara ores within a year from its \$US50m Christmas Creek pilot plant."	N.A.	Positive
Andrew Forrest	Chairman of Fortescue Metals Group Ltd.	"We re moving rapidly to decarbonize our Pilbara iron ore operations and eliminate our Scope 1 and 2 terrestrial emissions by 2030."	N.A.	Positive

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Andrew Forrest	Major shareholder and control of Fortescue	"The dividend is worth about \$560 million to Andrew and Nicola Forrest, who separated in 2023 and collectively control 36.7 per cent of the miner."	N.A.	Neutral
Andrew Vesey	Fortescue's US energy boss	"No suggestion of any wrongdoing by Vesey."	N.A.	Neutral
Andy Marsh	CEO of Plug	"When Plug boss Andy Marsh updates investors on Tuesday, it will be exactly one year since he bruised Fortescue by suggesting the economics of the Gladstone electrolyser factory were not attractive enough for him to invest."	N.A.	Negative
Andy Vesey	Former AGL Energy Chief Executive, replaced Paul Browning	Not mentioned	N.A.	Neutral
Andy Vesey	Top clean energy executive in North America for Fortescue	Not mentioned	N.A.	Neutral
Annie Ashworth	Associate Director Indigenous Business at NAB	"This partnership with Fortescue is a powerful example of how we can work together to unlock new opportunities."	N.A.	Positive
Anthony Albanese	Prime Minister of Australia	"The fact is that green hydrogen does have an important role to play in our future."	N.A.	Positive
Apple Paget	Group CFO	Not mentioned	N.A.	Neutral
Apple Paget	Fortescue chief financial officer	"About 60 per cent of Fortescue Energy's \$US700m operating spend would support the development of new green energy projects - including feasibility studies on green hydrogen projects in Norway and Brazil - with the rest allocated to Fortescue Zero, she said."	N.A.	Positive
Barry Sterland	Productivity Commission Commissioner	"I don't think that necessarily works at cross purposes, I think there's a different complex argument to be had about the transport fuel space."	N.A.	Neutral
Bart Kolodziejczyk	Former Fortescue chief scientist	"You actually had to step out of Fortescue to brainstorm, ideate and develop a pathway."	N.A.	Negative
Bart Kolodziejczyk	Former chief scientist at Fortescue Future Industries	"Two of the original architects of Fortescue Future Industries - former chief financial officer Michael Masterman and former chief scientist Bart Kolodziejczyk revealed last week they had launched their own green iron start-up."	N.A.	Negative

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Bart Kolodziejczyk	Co-founder and Chief Technology Officer of Element Zero	"There is so much interest in what we do both in Australia and globally, in particular in the US, that we believe that we can make it."	N.A.	Positive
Bart Kolodziejczyk	Former Chief Scientist at Fortescue	"As the matter is now before the court, we will not be making further comment at this time."	N.A.	Neutral
Bartłomiej Kolodziejczyk	Ex-chief scientist	"Fortescue says its ex-chief scientist Bartłomiej Kolodziejczyk and technology development lead Bjorn Winther-Jensen applied green-iron technology they helped develop while working for the miner to form rival startup Element Zero."	N.A.	Negative
Ben Caldecott	Director of Oxford Sustainable Finance Group	"The plan is marked by high ambition and well-defined actions, underpinned by accountability mechanisms to ensure systematic delivery across the organisation."	N.A.	Positive
Benjamin Mee	Executive Director at HyTerra	"This investment would enable HyTerra to have a strong financial position going forward; but it's the possibility to propel the global decarbonisation journey with such a visionary company that is truly exciting."	N.A.	Positive
Bjorn Winther-Jensen	Former staff member at Fortescue	"Fortescue's claims were 'spurious' and 'entirely without merit'."	N.A.	Negative
Bjorn Winther-Jensen	Former Director at Element Zero	Not mentioned	N.A.	Neutral
Bjorn Winther-Jensen	Former Fortescue Employee	"Element Zero says its technology was developed independently and is very different from anything Fortescue has done."	N.A.	Negative
Bjorn Winther-Jensen	Technology Development Lead at Fortescue	"The original search orders, which were carried out after unprecedented surveillance of Element Zero employees and strangers by private investigators, represented massive over-reach by Fortescue."	N.A.	Negative
Bjorn Winther-Jensen	Former Fortescue staff member	"Fortescue accused Element Zero of 'industrial-scale misuse' of confidential information concerning its green (carbon dioxide-free) iron technology."	N.A.	Negative
Brahma Dharmananda	Fortescue barrister	"the focus of compensation should be the impact on native title rights and interests - and cannot be treated as equivalent to the amount mining companies have been prepared to pay to native title holders under negotiated agreement."	N.A.	Positive
Brian Burke	Former WA Premier	"Robe River, that was the start, the origin, the foundation of everything."	N.A.	Neutral

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Bronwyn Grieve	Fortescue's global sustainability and external affairs lead	"Grieve and Robertson have since ended up at Fortescue, as Margin Call has learned, both now occupying seats on Andrew Forrest's executive."	N.A.	Positive
Bronwyn Grieve	Director of Global Sustainability and External Affairs at Fortescue	"The government needs to think about levelling the playing field so that companies that do want to decarbonise and shift to clean fuel sources are on a level playing field with those that stay in the current environment."	N.A.	Positive
Cameron Wilson	Long-term company secretary of Fortescue	"We are delighted that (Cameron) has agreed to continue with the company on a part-time basis to ensure a smooth transition."	N.A.	Positive
Campbell Jaski	Valuer at PWC Australia	"Anyone valuing this land will take into account the fact that it contains an estimated 2800 million tonnes of iron ore."	N.A.	Positive
Carlos Lange	President of Fortescue Energy's European operations	"Mr Lange was appointed as the president of Fortescue Energy's European operations in March 2023, tasked with helping Fortescue make good on its big promises about the production of green energy and hydrogen across Europe."	N.A.	Neutral
Chris Bowen	Climate Change and Energy Minister	"Green hydrogen will be one of the best ways Australia can decarbonise domestic heavy emitters and help develop robust low carbon manufacturing and energy."	N.A.	Positive
Chris Kourtis	Portfolio Manager at Ellerston Capital	"Following the sharp de-rating, we believe FMG now offers a compelling entry point at current bombed-out levels."	N.A.	Positive
Christine Morris	Former chief financial officer at Fortescue	"the chief financial officer appointed by Ms Hick, Christine Morris, lasted barely two months."	N.A.	Negative
Christine Nicolau	General Manager of Corporate Development LATAM at Fortescue	"She currently serves as general manager of corporate development LATAM at Fortescue, where she oversees critical minerals growth across South America, including integration with Fortescue's Energy business."	N.A.	Positive
Cindy Huang	Analyst at Mirova	"We try to learn first from the individual company, and then through that company understand that part of the value chain."	N.A.	Neutral
Daniel Andrews	Consultant for Fortescue	"Andrews has teamed up with West Australian mining billionaire Andrew 'Twiggy' Forrest and his iron ore giant Fortescue to help fulfil Twiggy's dream of selling 100 million tonnes of 'green' iron to China."	N.A.	Positive

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Daniel Hynes	ANZ senior commodity strategist	"I think the stimulus will help stem the fall that we've seen in property investment and construction activity, but that won't ignite another rally like we've seen in the past."	N.A.	Negative
David Pocock	Independent ACT senator	"It is locking in the use of diesel because if you stop using diesel, you stop getting the fuel tax credits. Let's reshape it and tie it to decarbonisation."	N.A.	Negative
David Richardson	Magmatic Resources executive chair	"We are excited to joint venture and partner with Fortescue to advance our exploration efforts across the Myall Project area."	N.A.	Positive
David Richardson	Magmatic executive chairman	"Myall has many of the signatures of a tier 1 copper-gold deposit and Magmatic has recognised the need to partner with a major to further advance the project following the maiden resource."	N.A.	Positive
David Scaysbrook	Managing Director, Quinbrook Infrastructure Partners	"They're going to have to pay to transmit power all the way to Gibson Island through the high voltage system in Brisbane, and so paying full freight on all the transmission and distribution."	N.A.	Negative
David Scaysbrook	Co-founder of Quinbrook Infrastructure Partners	"Some of the projects were overly ambitious in expecting a market to develop and I think ultimately there's been a lack of customer demand at the price points."	N.A.	Negative
David Studdy SC	Barrister representing Element Zero and its directors	"The only collateral purpose ... is the extraordinary conduct of Fortescue which is now understandably causing it some concern and wanting to shut all of this down."	N.A.	Negative
David Studdy SC	Element Zero barrister	"There was no evidence they actually took documents, stole or made off with (the documents) unlawfully."	N.A.	Positive
David Tuckwell	Manager at GlobalX	"Aside from interest rates, he says investors have been scared away from the hydrogen sector by frequent dilutive share issuances and the threat that Donald Trump could scrap President Joe Biden's hydrogen incentives if he regains power."	N.A.	Negative
Dino Otranto	Chief Executive of Fortescue Metals	"We achieved this while continuing to grow our green technology, energy and metals businesses, keeping costs low and maintaining our safety performance."	N.A.	Positive
Dino Otranto	Fortescue Metals chief executive	"The rest of the supply chain is performing exceptionally well."	N.A.	Positive
Dino Otranto	Fortescue chief executive officer	"This is an exciting milestone for both Fortescue and Liebherr as we work together to develop the zero-emission solutions the world needs to step beyond fossil fuels."	N.A.	Positive

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Dino Otranto	Metals Chief Executive at Fortescue	"Fortescue's performance in the first half of FY24 has been excellent, with the team achieving our second highest first-half shipments while maintaining our strong focus on safety and keeping our costs low."	N.A.	Positive
Dino Otranto	CEO of Fortescue	"Fortescue's performance in the first half of FY24 has been excellent, with the team achieving our second highest first half shipments."	N.A.	Positive
Dino Otranto	Fortescue mining boss	"The remaining 4½ months are big months for us, we acknowledge that, but nothing we haven't achieved before."	N.A.	Positive
Dino Otranto	Fortescue Metals head	"Eighteen months ago when we announced the pivot into green energy, we were a bit anxious, to be honest."	N.A.	Negative
Dino Otranto	Chief Executive of Mining Division	"Fortescue intends to grant up to 208,656 performance rights to Mr Otranto and up to 248,001 rights to Mr Hutchinson."	N.A.	Negative
Doug Williams	Archaeologist for Fortescue	"highly speculative"	N.A.	Negative
Douglas Williams	Fortescue's expert	"The trio agreed that a more detailed investigation could have been done to mitigate the loss of some sites."	N.A.	Negative
Dr Adam McKinnon	Managing Director of Magmatic Resources	"With a work program now in place for the project, I am excited to see the next chapter for Myall commence in partnership with Fortescue."	N.A.	Positive
Dr Bartłomiej Kolodziejczyk	Director of Element Zero	"We're not trying to have our cake and eat it."	N.A.	Neutral
Dr Shanta Barley	Chief Climate Scientist at Fortescue	"She now works at Fortescue in the role of chief climate scientist, having first been hired by Forrest's philanthropic Minderoo Foundation in 2020."	N.A.	Positive
Dr Shanta Barley	Fortescue's Chief Climate Scientist	"Many offset projects are now known to be low quality and failing to deliver the emissions reductions they promised ... We are, in other words, largely being duped."	N.A.	Negative
Ed Husic	Federal Industry and Science Minister	"This hydrogen gigafactory shows what can be achieved when government and industry work together."	N.A.	Positive
Eva Hanly	Former Asia Pacific energy boss at Fortescue	"Her exit comes after Fortescue has retreated from many of its planned green hydrogen and ammonia projects in the region."	N.A.	Negative
Fiona Hick	Former mining boss at Fortescue	"Former Woodside chief executive Fiona Hick spent just six months as Fortescue's mining boss before leaving in August."	N.A.	Negative

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Fiona Simon	Chief Executive of the Australian Hydrogen Council	"Fortescue's move was less about hydrogen than it is about one company and how it's sought to reassess its priorities."	N.A.	Negative
Fiona Sugden	Former external affairs boss at Fortescue	"External affairs boss Fiona Sugden leaving to join the office of current Prime Minister Anthony Albanese."	N.A.	Negative
General Brice Oligui Nguema	Military ruler of Gabon	"Our discussions with the Gabon government remain positive and we continue to work together to advance a potential large-scale development."	N.A.	Positive
Graham Howard	Iron Bridge operations director	"While we have seen improvements in demand and pricing for concentrates and pellet feed for Iron Bridge in this quarter, the market overall remains quite volatile."	N.A.	Negative
Jason Ballard	Pastor at Alpha International	"The Bible is clear about it; sex is designed for a man and a woman in the commitment of marriage."	N.A.	Negative
Jason Kururangi	Portfolio Manager with Milford Asset Management	"For some investors over the last couple of years, it's just gone into the too-hard basket."	N.A.	Negative
Jason Stone	Administrator	"To date this has not occurred and proceedings may need to be issued to recover the funds."	N.A.	Negative
Jeff Nelson	Clinical Psychologist	"They undertook the step, even if the outcome wasn't as successful as they would have liked, they were proactive."	N.A.	Neutral
Jeff Nelson	Independent witness	"I am not an advocate for one person ... I really went to great lengths to get information from both sides of this divide."	N.A.	Positive
Joanne Freeze	Alta Copper's Founder and Former CEO	"Fortescue flexed its muscle at the Alta Copper annual meeting in June, voting four of the seven directors off the board in a bid to 'accelerate' development of the company's Canariaco copper and gold project in Peru."	N.A.	Negative
Joe Manchin	Democratic Senator	"I am proud of the work we did in passing the IRA to strengthen America's energy independence. Today, we are producing more fossil and renewable energy than at any point in our history. I have remained steadfast in my commitment to an all-of-the-above energy strategy - one that embraces every resource at our disposal while ensuring economic growth and national security."	N.A.	Neutral

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John Hartman	CEO of Minderoo Foundation	"Minderoo's capacity to affect meaningful change dramatically increased when the Forrests became the first Australians to sign The Giving Pledge, and generously donated an historic \$5 billion to the foundation (last June)."	N.A.	Positive
John Hartman	CEO of Minderoo	"We take all matters relating to safety seriously."	N.A.	Positive
John Hennessy SC	Lawyer for Element Zero	"We say the order was improperly obtained, off on the back of what was egregious material non disclosure, and so we don't want it to continue any longer than it must out there in the marketplace."	N.A.	Negative
John Logan	Federal Court Judge	"Other affidavits â€¦ give pause for thought about whether, as the Fortescue parties have alleged, there was 'industrial scale misuse', or rather whether what occurred in the obtaining of the search orders, and the obtaining of material upon their execution, was what one might describe as an 'industrial-scale forensic debacle'."	N.A.	Negative
Jon Bishop	Analyst at Jarden	"The capex numbers assumed in our estimates are anchored to guidance that, beyond FY25, lacks significant granularity and is therefore prone to significant changes in due course. However, in our view, whatever the final numbers are, they are large."	N.A.	Negative
Jon Mills	Morningstar Mining Equity Analyst	"Fortescue has been really benefiting recently from a higher iron ore price and lower discounts on its products."	N.A.	Positive
Judith Judson	Former chief executive of Fortescue Zero	"Last month Judith Judson, chief executive of UK technology company Fortescue Zero - formerly known as Williams Advanced Engineering - stepped down from the role after only 10 months."	N.A.	Negative
Julian Cooke SC	Barrister representing Fortescue	"It's quite absurd ... they're completely fishing."	N.A.	Negative
Julian Cooke SC	Barrister for Fortescue	"I mean my goodness, the submissions by the respondents in relation to this are just so far-fetched. It really defies logic."	N.A.	Negative
Julie Shuttleworth	Former CEO of Fortescue Energy	"Long-serving executive Julie Shuttleworth, Mr Hutchinson's predecessor as Fortescue Energy CEO, called time on her 11 years with Fortescue this week."	N.A.	Negative
Julie Shuttleworth	Former FFI CEO	"All of us who serve at FFI, would like to support you and see you successful, Bart, this however will necessitate a substantial behavioural change by you and leads me to our chairman's chief concern, to your failure to be a positive and encouraging leader."	N.A.	Negative

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Justin Edwards	Yindjibarndi lawyer	"The fact that the Yindjibarndi are getting nothing for their Ngurra (Country) from this manjangu (stranger) is a cause of deep spiritual loss."	N.A.	Negative
Kado Muir	National Native Title Council president	"It is just a poor reflection on their thinking and where they're at."	N.A.	Negative
Kate Chaney	Teal independent MP	"This will stay on the agenda... it creates headwinds for decarbonisation that we can't afford to have when we need to make sure Australia doesn't get left behind."	N.A.	Negative
Kim Keogh	Not mentioned	"The Fortescue pullback has punched a mammoth hole in the government's renewable ambitions."	N.A.	Negative
Kolodziejczyk	Former chief technology officer at Fortescue Future Industries	"The short version of the story is that Fortescue alleged Kolodziejczyk - coldly referred to by the investigation as 'the Subject' - misrepresented his CV and the former chief scientist, in his own affidavit, denied ever doing so."	N.A.	Negative
Lachlan Shaw	Analyst at UBS	"This is not unusual seasonally, but we will need to monitor for disruptions over coming months."	N.A.	Neutral
Lachlan Shaw	UBS Analyst	"This is not unusual seasonally, but we will need to monitor for disruptions over coming months."	N.A.	Neutral
Leila Benali	Energy Minister of Morocco	"Benali helped broker during a visit by Forrest and Fortescue to Rabat in February."	"Benali helped broker during a visit by Forrest and Fortescue to Rabat in February."	Positive
Leila Benali	Moroccan Energy Minister	"No, no I will not speak."	N.A.	Negative
Leila Benali	Morocco's Minister of Energy Transition and Sustainable Development	"No, no I will not speak."	N.A.	Neutral
Malcolm Turnbull	Former director of Fortescue Future Industries	"Mr Turnbull declined to elaborate on the exit yesterday."	N.A.	Negative
Malcolm Turnbull	Former prime minister	Not mentioned	N.A.	Neutral

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Malcolm Turnbull	Former prime minister and former associate of Fortescue	"Former prime minister Malcolm Turnbull also formally severing ties with the company."	N.A.	Negative
Mark Barnaba	Former lead independent director on Fortescue's board	"Mark Barnaba will no longer be the lead independent director on the Fortescue board, where he was paid \$1.26 million for FY24."	N.A.	Negative
Mark Hutchinson	Chief Executive of Fortescue's energy division	"Fortescue's energy division, led by chief executive Mark Hutchinson, is prioritising green hydrogen projects in Brazil, Kenya and Norway for board approval."	N.A.	Positive
Mark Hutchinson	Fortescue Energy CEO	"We're working hard to get this project over the line."	N.A.	Positive
Mark Hutchinson	Energy Division Chief Executive	"We have a strong pipeline of projects to come, and we will continue to show the same financial discipline that Fortescue has shown for 20 years."	N.A.	Positive
Mark Hutchinson	Clean energy boss at Fortescue	"We are going to maintain our financial discipline."	N.A.	Positive
Mark Hutchinson	FFI Energy CEO	"The machines that are produced here are miracle machines."	N.A.	Positive
Mark Hutchinson	Head of Fortescue Energy division	"We totally believe we're going to get there."	N.A.	Positive
Mark Hutchinson	Chief Executive Officer of Fortescue Future Industries	"The company continued to make progress on its green energy projects across Australia, the US, Norway and Brazil."	N.A.	Neutral
Mark Hutchinson	CEO of Fortescue's energy business	"Mr Hutchinson did not respond for a fortnight when asked by The Australian Financial Review whether Alpha's messages were at odds with Fortescue's stated values."	N.A.	Negative
Mark Hutchison	Energy Chief of Fortescue	"We are only focused on those projects which are economically viable."	N.A.	Positive
Mark Vassella	CEO of BlueScope	"I couldn't find a commercial case for hydrogen to be used in the blast furnace."	N.A.	Negative
Mauro Neves	Managing Director at Incitec Pivot	"I'm sure they have been doing the numbers."	N.A.	Neutral
Michael Gunner	Former Northern Territory Chief Minister	"Working for Andrew and Fortescue was an incredible opportunity - a dynamic company with a bold green energy vision."	N.A.	Positive

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Michael Gunner	Former Chief Minister and Australian Director at Fortescue	"Working for Andrew and Fortescue was an incredible opportunity - a dynamic company with a bold green energy vision."	N.A.	Positive
Michael Gunner	Former Northern Territory chief minister and former director at Fortescue	"Working for Andrew and Fortescue was an incredible opportunity - a dynamic company with a bold green energy vision. I will always be a friend of the Fortescue family and an advocate for Fortescue and the path they are forging."	N.A.	Positive
Michael Gunner	Former Head of Northern Australia at Fortescue Energy	"Initially appointed as Fortescue Energy's Head of Northern Australia in late 2022, Mr Gunner finished his period with Fortescue as the head of business development for Australia and New Zealand."	N.A.	Neutral
Michael Liebreich	Clean energy advocate	"expectations have raced far ahead of reality"	N.A.	Negative
Michael Masterman	Former Fortescue executive	"There became a point in time where, for me, [there were] too many time zones; let's come back and focus."	N.A.	Neutral
Michael Masterman	Former CFO of Fortescue's clean energy division	Not mentioned	N.A.	Neutral
Michael Masterman	Chief Executive of Element Zero	"The entire industry has enormous commercial pressures, shareholder pressures and goodwill to find technology solutions that can reduce the carbon emissions from converting iron ore into iron."	N.A.	Neutral
Michael Masterman	Long-term lieutenant of Andrew Forrest	"Fortescue's claims were 'spurious' and 'entirely without merit'."	N.A.	Negative
Michael Masterman	Former Executive at Fortescue	"Element Zero believes this legal action is entirely without merit and welcomes the opportunity to respond to Fortescue's spurious claims."	N.A.	Negative
Michael Masterman	Former Fortescue lieutenant, now Element Zero director	"He revealed that key customers in Asia had directly questioned the merits of using hydrogen to make steel, arguing that Element Zero's technology would be far more energy efficient than rival green steel techniques that involved the use of hydrogen."	N.A.	Negative
Michael Masterman	Former lieutenant of Andrew Forrest at Fortescue	"Fortescue has accused the pair - along with another former employee, Bjorn Winther-Jensen - of using proprietary Fortescue information to form their own green iron technology company."	N.A.	Negative

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Michael Masterman	Long-term Andrew Forrest lieutenant	"The fact is you can't undo what's been done."	N.A.	Negative
Michael Masterman	Former Fortescue lieutenant	"The surveillance reports indicate that surveillance was conducted on Mr Masterman's residential premises in Sydney and Perth, as well as surveillance on Mr Masterman personally."	N.A.	Negative
Michael Masterman	Chief Executive of Element Zero, former key role at Fortescue	"During that time, neither Mr Forrest nor any of the other Fortescue bosses he spoke with raised any concerns about the technology being used by Element Zero, he said."	N.A.	Negative
Michael Masterman	Co-founder of Element Zero	"This represented massive overreach by Fortescue."	N.A.	Negative
Michael Myer	Chairman of Sunshine Hydro	"It will also lower the cost of energy for every single Australian by making green hydrogen competitive with fossil fuels, spurring massive renewable energy projects in sparsely populated regions where employment is needed most."	N.A.	Positive
Michael Myer	Sunshine Hydro Executive Chairman	"I noted the commentary from the chairman of Fortescue saying that they're focusing now on the production of renewable and clean energy, and that's the right place to start."	N.A.	Positive
Michael Williams	Partner at Gilbert + Tobin, representing Element Zero	"I had serious concerns about the material that was relied on by Fortescue to secure the warrant from the Federal Court."	N.A.	Negative
Michael Woodley	Leader of YAC	"A fair-minded listener could reasonably conclude from listening to this audio recording that your evidence is not impartial, but that you've become an advocate for the cause of the party that's retained you."	N.A.	Negative
Michael Woodley	Chief Executive of Yindjibarndi Ngurra Aboriginal Corporation	"We want the EPA to report on the adequacy of the implementation conditions of the Solomon iron ore project and their capacity to avoid, minimise, rehabilitate and offset its impacts to our land, water and cultural heritage."	N.A.	Negative
Michael Woodley	Leader of the Yindjibarndi people	"On the assumption that there are 1000 people in the Yindjibarndi community, this amount would compensate each Yindjibarndi person \$1 million."	N.A.	Negative

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Michael Woodley	Chair and lead applicant of Yindjibarndi Ngurra Aboriginal Corporation	"If resource developments are coming on to our land, then they'll have to acknowledge that now the courts have established there is a certain percentage of royalties or resource benefit [to traditional owners]."	N.A.	Positive
Mike Henry	BHP chief executive	"I was seeing early signs of recovery in the Chinese economy."	N.A.	Positive
Minh Le	Global Head of Hydrogen for Rystad Energy	"As things stand at the moment it will be very challenging, if not almost impossible to reach \$2 [US] for green hydrogen."	N.A.	Negative
Murray Meaton	Economics Consulting Services director	"What if you owned a residential lot that was suitable for a single house?"	N.A.	Neutral
Murray Meaton	Director at Economics Consulting Services	"I can't imagine anyone would look at this land and ignore the potential to which this land could have, which is the mining of that iron ore."	N.A.	Positive
Murray Watt	Employment and Workplace Relations Minister	"We want mining companies to do well, but we want mining workers to do well. It's their hard work that delivers the profits for these companies."	N.A.	Positive
Nicola Forrest	Shareholder of Fortescue	"The pair remain in furious agreement on their commitment to the Giving Pledge."	N.A.	Positive
Nicola Forrest	Co-founder of Minderoo and related to Fortescue	"We couldn't be more proud of what has been achieved over the past 23 years and, with Minderoo's 2030 strategy now finalised and being implemented, it is the right time for change on the board."	N.A.	Positive
Nigel Rambhujun	Analyst at Rystad Energy	"Without significant government support, green hydrogen will continue to be the most expensive hydrogen colour."	N.A.	Negative
Noel Pearson	Non-executive director at Fortescue	"Fortescue is a proud Australian company that is led by its values from mine site to the boardroom - something I have great respect for."	N.A.	Positive
Noel Pearson	Board Member	"Fortescue is a proud Australian company that is led by its values from mine site to boardroom - something I have great respect for."	N.A.	Positive
Oliver Weiss	Liebherr executive vice president of R&D, engineering and manufacturing	"Liebherr is delighted that Fortescue has chosen to collaborate with Liebherr in our joint efforts to accelerate the pathway to a mining future without fossil fuels."	N.A.	Positive

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Patrick Gibbons	Former diplomat and partner at corporate advisory firm Orizontas	"Fortescue's about-face reflects the bigger challenge of decarbonising its Pilbara mining operations"	N.A.	Negative
Paul Browning	Former President of Fortescue's North American clean energy unit	Not mentioned	N.A.	Neutral
Paul Browning	Former North American energy president at Fortescue	"We pursued Energy Harbor at AF's [Andrew Forrest's] request based on his Manchin relationship, but there are plenty of other retiring coal assets we can pursue in areas with better renewable resource."	N.A.	Negative
Paul Dewar	Senior Lawyer at Davies Collison Cave	"Fortescue engaged a private investigator firm, Lancasters Investigations, with the aim of establishing the identity and location of each of the respondents to the search order application."	N.A.	Negative
Paul Flynn	Whitehaven Coal managing director	"Inflationary pressures remained 'rife' despite rising unemployment."	N.A.	Negative
Paul McTaggart	Citi analyst	"Citi analyst Paul McTaggart said the results had beaten analyst consensus estimates of a \$US5.6bn EBITDA and a \$1.04 dividend."	N.A.	Positive
Paul Middleton	Chief Financial Officer of Plug Power	"Plug was confident it could raise debt to cover its obligations."	N.A.	Neutral
Paul Young	Analyst at Goldman Sachs	"We continue to think Fortescue is at an inflection point on capital allocation, and to fund the ambitious strategy, we assume the company reduces the dividend payout ratio from the current 65 per cent in the second half of FY24 to about 50 per cent from FY25 onwards - the bottom end of the 50 to 80 per cent guidance."	N.A.	Negative
Peter Barrett	Director of Universal Hydrogen	"But it ain't."	N.A.	Negative
Peter Veth	Archaeologist	"the oldest known for the Pilbara and indeed the entire arid zone of Australia"	N.A.	Negative
Phil McKeiver	Chief General Counsel at Fortescue	"Not mentioned."	N.A.	Neutral

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Phil McKeiver	Senior internal Fortescue lawyer	"We were able to get a close internal view of the facility using a minute covert camera during the surveillance period."	N.A.	Negative
Rahul Anand	Equity analyst at Morgan Stanley	"Although a rebound in iron ore prices will benefit all iron ore miners, it is likely to benefit higher-cost miners more."	N.A.	Negative
Rebecca Tomkinson	WA Chamber of Minerals and Energy Chief Executive	"We need governments to be making bold decisions, big investment decisions now."	N.A.	Positive
Rebecca Tomkinson	CMEWA Chief Executive	"Any levers that could further increase operational costs and uncertainty will jeopardise our investment attractiveness and need to be carefully considered by all parties."	N.A.	Negative
Richard Coppleson	Bell Potter strategist	"Asian hedge funds have been aggressively shorting Australian resource stocks as a proxy for what they expect to see from China - weak growth."	N.A.	Negative
Rita Saffioti	Western Australia's Deputy Premier	"In relation to the future, I think the work will continue on providing the technology and making sure it is viable in the future."	N.A.	Positive
Robert Lancaster	Private Investigator hired by Fortescue	"In the 80s when you were on the team you were either an assaulter or a sniper. I did both jobs. The weapon of choice was the L96A1."	N.A.	Neutral
Robert Rennie	Head of commodity and carbon strategy at Westpac	"If we do see iron ore back into the late \$US90s, we want to sell it again for that coming drop into the \$US80s."	N.A.	Negative
Robert Tichio	Fortescue Capital executive	"No one will unmoor the chairman, he's an extraordinary visionary. I wouldn't have come to do this if I didn't believe in the way that he sets out a vision, particularly in categories that are unmarked, that are uncharted."	N.A.	Positive
Robert Tichio	Leader of Fortescue Capital	"But also in need of a market update is the progress of Forrest's green fundraising arm, Fortescue Capital, which, since its 2023 launch under the guidance of Robert Tichio, has built up a leadership group of no less than eight managing directors - all lured away from well-paid gigs at investment banks."	N.A.	Negative
Robert Tichio	Fortescue Capital boss	"No suggestion of any wrongdoing by Tichio."	N.A.	Neutral

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Robin Griffin	Metals and Mining Research Head at WoodMac	"Australian producers in the critical mineral space are likely to continue to need help from taxpayers to combat cheap credit, low energy costs, (and) supportive policies in other jurisdictions."	N.A.	Negative
Rod Sims	Leader of the Superpower Institute	"He could be helping Australia to start a \$300 billion industry."	N.A.	Positive
Roger Cook	WA Premier	"The nickel industry supported almost 10,000 jobs, and generated sales of more than \$5 billion last financial year."	N.A.	Positive
Roger Cook	Premier of Western Australia	"WA is best-positioned to support a low-carbon steel project given our vast reserves of iron ore, mature and advanced iron ore industry, local technological know-how, and significant renewable energy opportunities."	N.A.	Positive
Roger Cook	West Australian Premier	"WA is on its way to becoming a global clean energy powerhouse, and a major producer, user and exporter of green iron."	N.A.	Positive
Rosli Wheelock	Fortescue's General Manager First Nations	"We have a huge amount of talent within our organisation, and it's recognised which has given the opportunities that those individuals deserve on their own merit."	N.A.	Positive
Samantha Buchanan	Former Commercial Manager for Fortescue's Hydrogen Systems Unit	"Also departing Fortescue this year is the former commercial manager for Fortescue's hydrogen systems unit, Samantha Buchanan, who took a promotion to become a Shell Australia vice-president in January."	N.A.	Negative
Sasha Pandal	General Manager of Community and Government Engagement at Fortescue	"Pandal's departure is said to be amicable, but appears part of another round of redundancies among senior managers."	N.A.	Negative
Saul Kavonic	MST Marquee analyst	"This signals Fortescue Future Industries has failed. Despite the overwhelming evidence it would be unviable from the get-go, Fortescue persisted with its green hydrogen ambitions, spending hundreds of millions and lambasting critics, until only now finally admitting defeat."	N.A.	Negative
Sean Sequeira	Chief Investment Officer at Australian Eagle Asset Management	"When Andrew first put Fortescue together, it all seemed quite haphazard."	N.A.	Negative
Sean Williams	Analyst at Moody's Investors Service	"Fortescue's solid financial profile sets the company in a good position given its investment spending will likely remain elevated in the coming years."	N.A.	Positive

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Sean Williams	Moody's analyst	"This leaves Fortescue with significant capacity as the company steps up its decarbonisation efforts and capital expenditure for Fortescue Energy in fiscal 2025, while considering further green energy projects."	N.A.	Positive
Shelley Robertson	Chief operating officer at Fortescue	"Grieve and Robertson have since ended up at Fortescue, as Margin Call has learned, both now occupying seats on Andrew Forrest's executive."	N.A.	Positive
Shelley Robertson	Fortescue's Chief Operating Officer	"Can someone explain the org structure? We have CEOs reporting to CEOs, directors to directors, and varying titles, despite being told it would be 'flattened'."	N.A.	Negative
Simon Nicholas	Global steel sector analyst	"It seems like the technology to enable Fortescue to reach real zero is either already available or will be soon."	N.A.	Positive
Stanley Warrie	Yindjibarndi Aboriginal Corporation member	"FMG has caused this split."	N.A.	Negative
Steven Michael	Managing Director of Red Hawk Mining	"From a Red Hawk shareholder point of view, it's a very clear path to realising their return on their investment in a very short period of time."	N.A.	Positive
Steven Michael	Red Hawk chief executive	"For them, this is an attractive bolt-on transaction. They can realise value that Red Hawk could never have realised."	N.A.	Positive
Steven Miles	Premier of Queensland	"Queensland is now leading the nation on investment in renewable energy, and we are now seeing that translate into good manufacturing jobs in our regions."	N.A.	Positive
Steven Miles	Queensland Premier	"Queensland is now leading the nation on investment in renewable energy, and we are now seeing that translate into good manufacturing jobs in our regions."	N.A.	Positive
Tammy O'Connor	Founder of KingKira Group	"Fortescue, through their Billion Opportunities program, has been instrumental in helping us grow as a business. I'm incredibly proud of how much we have grown and can now stand on our own with these major contracts."	N.A.	Positive
Tammy O'Connor	Founder and Managing Director of King Kira Group	"With the support of NAB and Fortescue, we can secure more contracts, ensure sustainable growth and ultimately empower our community."	N.A.	Positive
Tania Champion	Principal of approval planning at Fortescue	"Tania Champion, MinRes's principal tenement adviser, started at Fortescue two months ago as the principal of approval planning."	N.A.	Positive

Stakeholder Name	Role	Stakeholder quote related to Fortescue	Translation	Sentiment
Ted O'Brien	Opposition's Spokesperson for Climate Change and Energy	"Today's decision also points to the need for more gas. Labor says 'green hydrogen it will do everything'. Well, we now know today that the biggest investor in it is saying it's not going to do everything, and in fact he's pulling back."	N.A.	Negative
Ted O'Brien	Opposition Climate and Energy Spokesman	"We remain optimistic about the success of hydrogen in the long term playing a role in our future energy mix but we will not follow Labor's mistake of putting all its eggs in one basket."	N.A.	Neutral
Tim Day	BHP WA iron ore asset president	"You have to start this with something. For us, a gas supply is required. You need that energy initially and then what will happen over time is we'll get to more green energy."	N.A.	Negative
Tim Treadgold	Resources Analyst	"China is a big problem for Fortescue, it's a big problem for Australia and hydrogen is a peculiar problem for Fortescue because the world is just not ready for it yet."	N.A.	Negative
Tina Jowett SC	Lawyer for Yindjibarndi applicants	"This has made very strong emotions and created much, effectively, bereavement in the community, because it was so, so important."	N.A.	Negative
Tristan Calder	Fortescue worker	"It's possibly the best thing I've ever done."	N.A.	Positive
Twiggy Forrest	Chairman and co-biggest shareholder of Fortescue	"Forrest has shown zero interest in diversifying away from the total reliance on iron ore and on a never-ending China growth story."	N.A.	Negative
Vance Hughston	Yindjibarndi barrister	"What the claim group could fairly and justly have demanded for their assent to the infringement (mining), that's the economic component."	N.A.	Negative
Vance Hughston	Barrister for Yindjibarndi	"The only party missing out in all of this is the Yindjibarndi people."	N.A.	Negative
Warren Fish	Director of approvals, communities, and environment at Fortescue	"We've always been committed to initiatives that foster genuine economic and employment opportunities for First Nations Australians."	N.A.	Positive
Wayne McFaull	Mining and engineering consultant	"Projects in the nature and complexity of the Fortescue project and the Element Zero project take a great deal of trial and error."	N.A.	Neutral
Zali Steggall	Teal independent member for Warringah	"Miners should not receive them at all, regardless of whether they were tied to decarbonisation efforts."	N.A.	Negative
Zara Fisher	Fortescue head of healthy safety and risk	"Things like that have nothing to do with the person's productivity or capacity, but more about how they present themselves."	N.A.	Neutral

Notes

- Quotes have been deduplicated and sorted alphabetically by stakeholder name
- Translations are provided where the original quote is not in English
- Sentiment analysis is based on the context and content of each quote