

MONEYME Limited: Sustainability Report for the year ended 30 June 2024

Impact Financial News August 31, 2024 Saturday

Copyright 2024 Impact Media Limited All Rights Reserved



Length: 1149 words

Body

Sydney, Australia: MONEYME Limited has issued the following news release:

I am thrilled to present <u>MONEYME</u>'s 2024 SustainabilityReport. The past year has been marked with a number of significant milestones and a continued focus onmeeting our sustainability objectives. <u>MONEYME</u> becamea Certified B Corporation™ in August 2023, verifyingthat we meet high standards of environmental andsocial performance, accountability and transparency.1B Corp certification reflects a genuine commitment ocreating meaningful positive change in the worldand this commitment is also ingrained in <u>MONEYME</u> 'sconstitution.<u>MONEYME</u> continues to prioritise measuring and improving its impact on society and the environment because we knowthat we can positively influence the future and the lives of our stakeholders, and it 's our ambition to always do so. Whetherthis is supporting our customers 'goals by providing accessible and responsible credit, being compassionate and helpful in ourinteractions with customers and diligently protecting their data, providing purposeful and accelerated career opportunities in adynamic workforce, or preserving the environment and creating financial products that help Australia move to a more sustainablefuture.

Our sustainability performance is a testament to our genuine desire to do the right thing for people and the planet and toset up <u>MONEYME</u> for the future we envisage and strive for. We believe that caring about and prioritising these matters shouldbe an important element of any good and future-focused business, and we want to lead the way to show others that its possible – and even preferable – to balance purpose and profit.FY24 was a significant year in Australia 's progress towards sustainability-related financial disclosure legislation, with theGovernment introducing the Treasury Laws Amendment (Financial Market Infrastructure and Other Measures) Bill 2024 intoParliament in March 2024. <u>MONEYME</u> welcomes this progress and looks forward to improved consistency in climate-relatedreporting across the market. We have taken proactive steps to prepare for upcoming legislative changes. Given our alreadycomprehensive environmental, social, and governance (ESG) reporting, <u>MONEYME</u> is well prepared to meet the mandatorydisclosure obligations when required to, which we expect we will be from FY27 onwards.In FY24, <u>MONEYME</u> further progressed its ESG performance, including environmental stewardship,

customer satisfaction,and employee wellbeing. We recognise our role in addressing climate change and have continued to proactively implementmeasures to improve the accuracy of our greenhouse gas emissions measurement. We established a one-of-a-kind partnershipwith internationally recognised charity World Vision, developing an innovative approach to corporate charity engagements. <u>MONEYME</u> completed its Reflect Reconciliation Action Plan (RAP), the first stage of the RAP program, which is aimed atfostering sustainable relationships with First Nations peoples and communities. Other initiatives like 'Well by <u>MONEYME</u> furthercultivated a workplace culture that prioritises the health and wellness of our employees, which contributed to an improvedemployee engagement score in FY24.Looking forward, we remain steadfast in our commitment to driving positive change and fostering sustainable practices acrossall aspects of our operations. We recognise that the sustainability journey is ongoing and requires continuous improvement. Through collaboration and innovation, we aim to help create a better future for society and our planet. I want to thank our customers, employees, investors and partners for their ongoing support, and I look forward to <u>MONEYME</u>' scontinued sustainability performance and innovation in FY25 and beyond.

The performance highlights in the table below provide a summary snapshot of the Group 's performance across the different areas of Sustainability at <u>MONEYME</u> – Governance, Environment, Employees, Community and Customers. The measures have been selected tosummarise performance and provide comparability to previous reporting periods, refer to the relevant section of this report for furtherinformation and performance metrics.

<u>MONEYME</u> 's approach to sustainability is driven by genuine desire to create a meaningful and longlastingpositive impact on people and the planet. The Group 's ESG framework is informed by the nature of the business and the values and expectations of keystakeholders.

<u>MONEYME</u> 's comprehensive sustainability reporting reflects its intention to ensure transparency and accountability in ESGmatters. In the interim period before the final ASRS are published and the Group is captured under this legislation, MONEYMEhas aligned its reporting to globally recognised standards: • Global Reporting Initiative (GRI): <u>MONEYME</u> has reported with reference to the GRI Standards for FY24 as the primarydisclosure standard for this report, further information is provided in Appendix 2. • Task Force on Climate-Related Financial Disclosures (TCFD) recommendations: <u>MONEYME</u> has adopted the TCFDrecommendations and made disclosures relating to climate governance, strategy, risk management, and metrics and targets inthe Environment section of this report. Further information is provided in Environment section and Appendix 3.

B Corp CertifiedIn August 2023, <u>MONEYME</u> achieved B Corp Certification after undergoing a rigorous 12-month evaluation and verificationprocess conducted by B Lab Global. This certification reflects <u>MONEYME</u>'s commitment to prioritise societal and environmentalconsiderations and demonstrates that the Group meets high standards of social and environmental performance, accountability, and transparency. <u>MONEYME</u>'s verified overall B Impact Assessment (BIA) score is 91.2 The median score for ordinary businesses who complete the assessment is currently 50.9 The BIA tool is used to assess a company's impact on five key pillars of ESG: Governance, Workers, Community, Environment and Customers.B Corp Certification provides a framework to which <u>MONEYME</u> can align its ESG ambitions, and gives the organisation and its takeholders confidence in its approach and performance. The Group is proud to have received this prestigious certification, which strengthens its sustainability positioning and serves as acatalyst for continuous improvement in corporate responsibility.

Our Material TopicsIn the previous financial year, <u>MONEYME</u> engaged an external consultancy firm to assist with conducting its ESG materialityassessment with reference to the GRI Standards.7 The purpose of the multi-stage double materiality assessment was toidentify key ESG topics specifically related to <u>MONEYME</u> 's business positioning and both internal and external stakeholders 'expectations. <u>MONEYME</u> has committed to completing an ESG materiality assessment every two years, with the nextassessment to be conducted in FY25.

Load-Date: September 1, 2024