

-Meeka Metals Limited - Murchison Senior Site Executive Appointed and Development Underway

ENP Newswire

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Body

Meeka Metals Limited ('Meeka' or the 'Company') is pleased to advise that as on-site activity ramps up, the Company has made the key appoint of Matthew O'Hara as the Senior Site Executive to lead the operations team commencing 5 August 2024.

Mr O'Hara brings a wealth of experience in the Western Australian gold space having developed the Penny Gold Mine for <u>Ramelius Resources</u>, and prior to that held the role of General Manager at Sunrise Dam for Anglo Gold Ashanti, Mount Monger for Silver Lake <u>Resources</u> and Lawlers for Barrick Gold, and Operations Manager at St Ives for Gold Fields. The Company has commenced construction work, including preparing for and installing the camp and administration infrastructure, which will accelerate in the coming week

Commenting on this key appointment, Meeka's Managing Director Tim Davidson said: 'It is a significant achievement to secure highly regarded mine builder and operator, Matthew O'Hara, to the team and to lead the Murchison through development and into production. Having worked with Matt at Silver Lake, I have firsthand experience of his ability to execute and it is great to have him onboard. Infrastructure and equipment mobilisation to site continues and will accelerate in the coming weeks with implementation of the larger project development credit facility.'

This announcement has been authorised for release by the Company's Board of Directors.

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia

Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km-2 landholding that hosts a large high-grade 1.2Moz @ 3g/t Au Mineral *Resource* on granted Mining Leases. The Murchison Gold Project Definitive Feasibility Study focusses on restarting the fully permitted Andy Well mill. The Study outlines a straightforward development strategy and strong financial outcomes, including post-tax net cash flows of \$ 413M, post-tax NPV8% of \$ 244M and a post-tax IRR of 100% over an initial 9-year production plan.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

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