



## **ORSTED SCRAPS GREEN 'MEGA' PLANT PLANS**

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### **Body**

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THE world's largest offshore wind developer **Orsted** has ditched plans for a mega plant to develop green fuels - becoming the latest company to scale back commitments to switch to cleaner energy such as hydrogen and wind.

It had been building a hub in Sweden for use by sectors from shipping to aviation.

Through combined hydrogen and carbon dioxide, the facility would have produced 55,000 tons per year of e-methane.

But chief executive Mads Nipper said: 'The business case has deteriorated due to the inability to sign long-term offtake contracts at sustainable pricing and significantly higher project costs.'

The move to halt work has cost £172m. **Orsted** is a major player in the sector and is set to build an £8bn offshore wind farm in the North Sea by the end of 2027 to power more than 3.3m UK homes.

### **Graphic**

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Blow: **Orsted** is the largest offshore wind developer

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