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Body

Canadian investment firm Brookfield buys stake in **Orsted** UK Wind Farms for \$2.3 billion, one of the largest deals in the sector this year.

The deal marks a significant expansion of Brookfield , one of the world's largest investors in the energy transition, into offshore wind. It is also the manager's first investment in the sector in the UK. The announcement of a major investment in an area critical to the UK's economic growth has been a boost for Chancellor Rachel Reeves ahead of Wednesday's budget announcement.

The purchase will give Brookfield a minority stake in four operating offshore wind farms. It comes at a critical time for **Orsted** , as the Danish renewable energy company tries to prove to investors that the market still wants offshore wind.

Orsted's share price fell sharply last year due to rising costs and supply chain problems related to the company's plans to build offshore wind farms in the United States, Bloomberg reports .

This is the second major sign of investor interest in **Orsted** and its assets this month after Norwegian oil and gas company Equinor ASA announced it would buy a stake in the company for \$2.5 billion (Angi.ru)

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