



Magmatic Resources strengthens board with industry leaders

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Body

Mining industry stalwarts Malcolm Norris and Christine Nicolau have joined the board of [Magmatic Resources Ltd \(ASX:MAG\)](#) as non-executive directors, effective October 16, 2024.

Norris is well known around the mining traps, most recently as managing director at Sunstone Metals Ltd. He will bring expertise in business management, asset transactions and exploration, with a focus on porphyry copper-gold discovery and development.

Magmatic will leverage Norris' extensive experience in several world-class discoveries, such as the Tujuh Bukit deposit in Indonesia and the Cascabel deposit in Ecuador.

He also contributed to the early drilling phase of the Tampakan deposit in the Philippines and more recently led the Sunstone Metals' discoveries at Bramaderos and El Palmar in Ecuador.

His background also includes 23 years with WMC Resources Ltd and leadership roles at London-listed SolGold Ltd.

Norris remains the non-executive chairman of Sunstone.

Critical minerals knowhow

Christine Nicolau also brings extensive experience to the leadership team.

She currently serves as general manager of corporate development LATAM at [Fortescue](#), where she oversees critical minerals growth across South America, including integration with [Fortescue's](#) Energy business.

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Previously, as metals general manager LATAM, Nicolau managed **Fortescue**'s minerals operations in Latin America, focusing on exploration and project development.

Having joined **Fortescue** in 2010, Nicolau has held various management roles, including manager of corporate development from September 2015 to 2018. She has also been a director of TSX-listed Alta Copper Corp since 2021.

Nicolau's appointment comes as the nominee director for substantial shareholder FMG Resources Pty Ltd, which holds the right to nominate a director to the board under the Share Subscription Agreement dated March 7, 2024, between Magmatic and **Fortescue** Resources.

Full steam ahead

Magmatic recently identified further evidence of a mineralised copper system extending up to six kilometres at the Black Ridge prospect within the Parkes Project in New South Wales.

The company's reconnaissance mapping and sampling program returned rock chip results of up to 7.4% copper from shallow historical workings in the central-southern region of the prospect.

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