



MONEYME Limited: MONEYME executes \$178m ABS transaction

Impact Financial News

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Body

Sydney, Australia: **MONEYME** Limited has issued the following news release:

MONEYME is pleased to announce that it has executed a new MME PL 2024-1 Trust term securitisation. Subject to standard conditions being met, settlement is expected to occur today, 18 July 2024. Key transaction highlights • \$178m term securitisation of personal loan assets originated by **MONEYME** and SocietyOne.

- Lead managers, Westpac and Deutsche Bank AG.
- Public capital markets transaction with institutional investors.
- Moody's rated, with the Class A notes rated Aaa (sf).
- The transaction was priced competitively, with the Aaa-tranche priced at 1.35% over 1-month Bank Bill Swap rate (BBSW).
- The demand was in excess of the offer and taken up by existing and new investors.
- This is the first ABS transaction that combines SocietyOne and **MONEYME** loan assets, creating efficiencies with one funding arrangement.

Clayton Howes, **MONEYME**'s Managing Director and CEO said: "We are pleased to announce **MONEYME**'s \$178m term securitisation for personal loan assets, marking our first public securitisation deal in the new financial year and the first to include assets from both our **MONEYME** and SocietyOne branded loans. Moody's Aaa (sf) rating of the Class A notes, which constitute the largest portion of the deal structure, reflects the high quality of the underlying assets that realises price advantages. It's great to see our funding program deliver another successful ABS deal with strong engagement from debt capital markets. There was strong buyer support from domestic and international institutional investors. As well as prioritising existing investors, it is also pleasing to welcome new institutional investors into our funding program."

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