



-Constellation Resources Limited - COMPLETION OF ULARRING COPPER GOLD PROJECT ACQUISITION

ENP Newswire

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Body

Constellation **Resources** Limited (the 'Company' or 'Constellation') is pleased to advise that the Company has successfully completed the acquisition of the Ularring Copper Gold Project ('Ularring' or the 'Project') in Western Australia from Breaker **Resources** NL ('Breaker'), a wholly owned subsidiary of **Ramelius Resources** Limited ('**Ramelius**') (ASX: RMS).

Historical copper-gold ('Cu-Au') drill results and geology at Ularring indicates a highly prospective intrusion related CuAu system, a system style that can generate large scale deposits

HIGHLIGHTS Region is known to host several major deposits that are intrusion related, such as the Boddington CopperGold mine and Caravel Minerals Ltd's Caravel Copper Project (a porphyry hosted Cu-Mo-Ag-Au deposit). Separately, the region is host to the recently discovered Julimar Project owned by Chalice Mining Ltd. Well-developed Cu-Au horizon identified at the Centre Forest Prospect ('Centre Forest'), interpreted to be hosted within a prospective regional shear corridor that follows the margins of an interpreted intrusion. Exciting opportunity to not only explore for higher grade Cu-Au zones at Centre Forest but also regionally along the targeted shear corridor (24km of strike), where minimal exploration has been undertaken to date

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PROJECT BACKGROUND

Ularring, consisting of tenements E70/4686 and E70/4901 (cumulatively 187km²) is located 100km northeast of Perth. Ularring is situated within the Archaean Yilgarn Craton and borders the Southwest and Youanmi Terranes.

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The Ularring tenements overlies broad acreage farms and capture the Shires of Goomalling, Cunderdin and Northam. A series of access agreements that allow exploration within private properties are in place. The region is known to host several major deposits that are intrusion related, such as the Boddington Copper-Gold mine (11Moz Au and 1Mt of copper produced, hosted in a sheared Intrusive related setting¹) and Caravel Minerals' (ASX: CVV) Caravel Copper Project (a porphyry hosted Cu-Mo-Ag-Au deposit containing 3Mt Cu, 61Kt Mo, 895koz Au and 46Moz Ag in Mineral Resource²). A separate style of deposit in the region is the recently discovered Julimar Project (a mafic hosted PGE-Ni deposit) owned by Chalice Mining Ltd (ASX: CHN).

CENTRE FOREST PROSPECT

Centre Forest is the most advanced and explored prospect within the Ularring Project. A welldeveloped Cu-Au horizon has been identified at Centre Forest which is interpreted to be hosted within a prospective regional shear corridor that follows the margins of an interpreted intrusion. A number of phases of drilling have been undertaken historically at Centre Forest by various exploration companies, however, there has been minimal programs in the last decade. Centre Forest represents an exciting opportunity to follow-up on previous drilling with the intention of identifying higher grade Cu-Au zones. The results from previous drilling programs at Centre Forest have confirmed a continuous, broad zone of Cu-Au mineralisation over a strike length of 1.1km and remains open when utilising a >0.1g/t Au cutoff. The Cu-Au mineralisation is interpreted to be best developed along a highly altered sheared margin of a granitoid intrusion and is hosted both in oxides (saprolite) from the surface and in the fresh rock located down dip. The associated mineral assemblage comprises quartz-garnet-biotite-cordierite-orthopyroxene with a sulphide suite comprising of pyrrhotite-chalcopyrite with trace levels of bismuthate. Other metal associations with the gold mineralisation include elevated levels of silver, bismuth, molybdenum and tungsten. The sheared contact is believed to be part of the regional Meenar Shear Corridor.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to exploration results has been extracted from an ASX Announcement dated 12 September 2024 which is available to view at www.constellationresources.com.au. The information in the original announcement is based on information reviewed by Mr Peter Muccilli, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy. Mr Muccilli is the Technical Director for Constellation **Resources** Limited and a holder of shares and incentive options in Constellation **Resources**. Mr Muccilli has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral **Resources** and Ore Reserves' (JORC Code). The Company confirms that a) it is not aware of any new information or data that materially affects the information included in the ASX announcement; b) all material assumptions included in the ASX announcement continue to apply and have not materially changed and c) the form and context in which the relevant Competent Persons' findings are presented in this report have not been materially changed from the ASX announcement.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to Constellation's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement. This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company's Board of Directors.

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[Editorial queries for this story should be sent to newswire@enpublishing.co.uk]

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