



## **MONEYME Limited: 1H24 Interim Report & Results**

Impact Financial News

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### **Body**

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Sydney, Australia: **MONEYME** Limited has issued the following news release:

**MONEYME** Limited ("**MONEYME**" or "Group") is pleased to announce the release of its interim financial report and results for the 6 months to 31 December 2023.

1H24 Operational Highlights  
 Elevating credit quality • Improved credit profile with average Equifax score of 741 in 1H24 (727, 2H23) • Continued focus on elevating credit quality with secured assets 48% of 1H24 book (44%, 2H23)  
 • Upgraded Moody's credit ratings of two term securitisations  
 Technology-led innovation • Continued development of generative AI to drive efficiencies and enhance customer experience • Launched Autopay for caravans • Further digitisation and automation of customer onboarding to increase operational efficiency  
 Strong customer engagement • Maintained above-benchmark customer satisfaction with Net Promoter Score of +68 • 75% of customer calls answered within 10 seconds  
 B Corp Certified • Became a Certified B Corporation with a B Impact Assessment score of 91.2, well above the minimum 80-point threshold for certification • Awarded ESG & Sustainability Initiative of the Year 2023  
 Optimisation for growth • Warehouse financing renewals executed, with Autopay, Horizon 2020 and SocietyOne warehouses extended as planned • Phased out new business for non-core products as part of the strategy to focus on car loans, personal loans and credit cards  
 Effective interest rate margin management • Executed targeted customer pricing adjustments to achieve healthy net interest margin of 10% • 74% of the loan book is variable rate and the remaining fixed interest rate portfolio is hedged within approved policy parameters  
 Clayton Howes, **MONEYME**'s Managing Director and CEO said: "**MONEYME** delivered a solid first half result with \$6m in NPAT, reflecting technology-driven cost efficiencies, strong credit performance, and effective interest rate management. We increased originations in the half, maintaining a relatively stable book balance, while continuing the shift to high credit quality assets. The stronger credit profile of the book delivered a net loss rate of 4.6% for 1H24, a further reduction from 2H23 and 1H23. Our loan book now has an average Equifax credit score of 741 and 48% secured loan assets, both up on the prior periods. The strength of our loan book portfolio has also been recognised by two recent Moody's credit rating upgrades of our term securitisations. **MONEYME** continues to

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execute its key strategies, which include extending our technology advantage through product innovation, automation and expanded AI capabilities, optimising the business for future growth, capitalising on the significant market opportunity to grow our award-winning car loan product, and strengthening our cybersecurity defences. Our current strategy and proven agility position us well to deliver increased scale and returns as conditions evolve.”

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