

Australia stocks lower at close of trade; S&P/ASX 200 down 1.30%

Investing.com USA Edition May 29, 2024 Wednesday

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Length: 256 words

Body

Investing.com – Australia stocks were lower after the close on Wednesday, as losses in the Consumer Staples, Industrials and Financials sectors led shares lower.

At the close in Sydney, the S&P/ASX 200 lost 1.30%.

The best performers of the session on the S&P/ASX 200 were Westgold <u>Resources</u> Ltd (ASX:WGX), which rose 6.51% or 0.14 points to trade at 2.29 at the close. Meanwhile, Resolute Mining Ltd (ASX:RSG) added 4.72% or 0.03 points to end at 0.56 and Fisher&Paykel Healthcare Ltd (ASX:FPH) was up 4.17% or 1.06 points to 26.51 in late trade.

The worst performers of the session were <u>Ramelius Resources</u> Ltd (ASX:RMS), which fell 7.16% or 0.15 points to trade at 1.91 at the close. Zip Co Ltd (ASX:ZIP) declined 6.07% or 0.08 points to end at 1.16 and A2 Milk Company Ltd (ASX:A2M) was down 4.64% or 0.34 points to 6.99.

Falling stocks outnumbered advancing ones on the Sydney Stock Exchange by 733 to 441 and 455 ended unchanged.

Shares in Resolute Mining Ltd (ASX:RSG) rose to 52-week highs; gaining 4.72% or 0.03 to 0.56.

The S&P/ASX 200 VIX, which measures the implied volatility of S&P/ASX 200 options, was up 7.30% to 11.99.

Gold Futures for June delivery was down 0.11% or 2.60 to \$2,353.90 a troy ounce. Elsewhere in commodities trading, Crude oil for delivery in July rose 0.35% or 0.28 to hit \$80.11 a barrel, while the August Brent oil contract rose 0.26% or 0.22 to trade at \$84.16 a barrel.

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AUD/USD was unchanged 0.09% to 0.67, while AUD/JPY rose 0.03% to 104.55.

The US Dollar Index Futures was up 0.06% at 104.60.

Reuters.

Load-Date: May 29, 2024

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