

500 km Regression Results - Two-Way Fixed Effects

VARIABLES	(1)		(2)
	Rainfall logweight		Rainfall logweight
L12.logweight	0.3227*** (0.0183)		0.3227*** (0.0183)
price	-0.0028*** (0.0004)		-0.0028*** (0.0004)
t0	0.0044 (0.0051)		0.0044 (0.0051)
jan1	0.0459*** (0.0070)		0.0459*** (0.0070)
feb1	0.0148* (0.0081)		0.0148* (0.0081)
mar1	0.0278*** (0.0102)		0.0278*** (0.0102)
apr1	0.0115 (0.0100)		0.0115 (0.0100)
may1	0.0172* (0.0102)		0.0172* (0.0102)
jun1	0.0362*** (0.0070)		0.0362*** (0.0070)
jul1	0.0314*** (0.0084)		0.0314*** (0.0084)
aug1	0.0430*** (0.0084)		0.0430*** (0.0084)
sep1	0.0391*** (0.0081)		0.0391*** (0.0081)
oct1	-0.0042 (0.0070)		-0.0042 (0.0070)
nov1	-0.0155* (0.0080)		-0.0155* (0.0080)
dec1	-0.0041 (0.0082)		-0.0041 (0.0082)
jan2	-0.0087 (0.0087)		-0.0087 (0.0087)
feb2	0.0021 (0.0092)		0.0021 (0.0092)
mar2	-0.0064 (0.0077)		-0.0064 (0.0077)
apr2	0.0022 (0.0074)		0.0022 (0.0074)
may2	-0.0162** (0.0079)		-0.0162** (0.0079)
jun2	0.0001 (0.0088)		0.0001 (0.0088)
jul2	-0.0208** (0.0097)	2	-0.0208** (0.0097)
aug2	-0.0186*** (0.0071)		-0.0186*** (0.0071)
sep2	-0.0076 (0.0089)		-0.0076 (0.0089)
oct2	-0.0186** (0.0076)		-0.0186** (0.0076)
nov2	-0.0312*** (0.0094)		-0.0312*** (0.0094)
dec2	-0.0085 (0.0064)		-0.0085 (0.0064)
Constant	4.4686*** (0.1371)		4.4686*** (0.1371)
Observations	14,933		14,933
R-squared	0.3911		0.3911
Number of id	140		140
Rho	0.617		0.617
RMSE	0.0649		0.0649
Within R2	0.391		0.391
Between R2	0.855		0.855
Overall R2	0.550		0.550
Full-Model R2	0.793		0.793

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1