

500 km Regression Results - Two-Way Fixed Effects

VARIABLES	(1)	
	Rainfall	price
t0	0.9943	(0.8685)
jan1	-0.6423	(1.0717)
feb1	1.4628	(1.1416)
mar1	3.1316***	(1.1532)
apr1	-1.9543*	(1.0895)
may1	-0.3521	(1.0069)
jun1	-0.4909	(1.2576)
jul1	-3.0914***	(1.1531)
aug1	-1.7301	(1.4278)
sep1	-5.1055***	(1.2363)
oct1	2.8042***	(0.8565)
nov1	-1.5813	(1.0436)
dec1	0.4805	(1.0613)
jan2	-3.1260**	(1.2351)
feb2	3.1367***	(1.0425)
mar2	0.2411	(1.0497)
apr2	-0.0607	(1.2195)
may2	-0.2543	(1.2150)
jun2	0.7116	(1.6555)
jul2	-0.7207	(1.0488)
aug2	4.8467***	(0.9728)
sep2	-3.0791**	(1.5441)
oct2	2.4566***	(0.8156)
nov2	-0.9204	(1.2325)
dec2	2.7279***	(0.8849)
Constant	85.8018***	(3.0118)
Observations	17,326	
Number of id	141	
R-squared	0.9437	
Rho	0.254	
RMSE	9.005	
Within R2	0.944	
Between R2	0.905	
Overall R2	0.933	
Full-Model R2	0.950	

Robust standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1