

500 km Regression Results - Two-Way Fixed Effects

VARIABLES Rainfall VARIABLES Logrevenue
VARIABLES logrevenue t0 -0.0133 (0.0568) (0.0638) feb1 -0.0235 (0.0734) (0.0734) marl -0.1863* (0.1001) (0.0700) may1 -0.0155 (0.0716) (0.0716) jun1 -0.0815 (0.0800) (0.0800) jull -0.0815 (0.0887) sep1 o.0690 (0.0680) oct1 0.1069* (0.0576) (0.0576) nov1 0.1724** (0.0577) (0.0639) jan2 0.0933 (0.0577) (0.0834) mar2 -0.0594 (0.0933) (0.0639) may2 0.0933 apr2 0.01323** (0.06652) (0.0652) jun2 0.0738 (0.0717) (0.0427
t0
$\begin{array}{c} \text{jan1} & 0.0698 \\ 0.0698 \\ 0.0698 \\ \text{feb1} & 0.0693 \\ 0.0734 \\ \text{marl} & 0.1863* \\ 0.01001 \\ \text{aprl} & 0.0316 \\ 0.0700 \\ \text{may1} & 0.0316 \\ 0.0700 \\ \text{may1} & 0.0035 \\ 0.0035 \\ 0.0035 \\ 0.0089 \\ \text{jul1} & 0.0035 \\ 0.0699 \\ \text{aug1} & 0.1046 \\ 0.0887 \\ \text{sep1} & 0.0046 \\ 0.0680 \\ \text{oct1} & 0.0690 \\ 0.0600 \\ \text{oct2} & 0.01069* \\ 0.0576 \\ \text{nov1} & 0.1724** \\ 0.0731 \\ \text{dec1} & 0.0933 \\ \text{jan2} & 0.0933 \\ 0.0639 \\ \text{jan2} & 0.0933 \\ 0.0577 \\ \text{feb2} & 0.0598 \\ 0.0933 \\ \text{apr2} & 0.0933 \\ \text{apr2} & 0.0933 \\ \text{apr2} & 0.1323** \\ 0.00933 \\ \text{apr2} & 0.1323** \\ 0.00933 \\ \text{apr2} & 0.1323** \\ 0.00652 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ 0.00717 \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} \text{jan1} & 0.0698 \\ 0.0698 \\ 0.0698 \\ \text{feb1} & 0.0693 \\ 0.0734 \\ \text{marl} & 0.1863* \\ 0.01001 \\ \text{aprl} & 0.0316 \\ 0.0700 \\ \text{may1} & 0.0316 \\ 0.0700 \\ \text{may1} & 0.0035 \\ 0.0035 \\ 0.0035 \\ 0.0089 \\ \text{jul1} & 0.0035 \\ 0.0699 \\ \text{aug1} & 0.1046 \\ 0.0887 \\ \text{sep1} & 0.0046 \\ 0.0680 \\ \text{oct1} & 0.0690 \\ 0.0600 \\ \text{oct2} & 0.01069* \\ 0.0576 \\ \text{nov1} & 0.1724** \\ 0.0731 \\ \text{dec1} & 0.0933 \\ \text{jan2} & 0.0933 \\ 0.0639 \\ \text{jan2} & 0.0933 \\ 0.0577 \\ \text{feb2} & 0.0598 \\ 0.0933 \\ \text{apr2} & 0.0933 \\ \text{apr2} & 0.0933 \\ \text{apr2} & 0.1323** \\ 0.00933 \\ \text{apr2} & 0.1323** \\ 0.00933 \\ \text{apr2} & 0.1323** \\ 0.00652 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ \text{jun2} & 0.0738 \\ 0.00738 \\ 0.00717 \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} \text{jan1} & 0.0697 \\ (0.0638) \\ \text{feb1} & -0.0235 \\ (0.0734) \\ \text{mar1} & -0.1863* \\ (0.1001) \\ \text{apr1} & 0.0316 \\ (0.0700) \\ \text{may1} & -0.1155 \\ (0.0716) \\ \text{jun1} & 0.0035 \\ \\ \text{jul1} & -0.0815 \\ (0.0890) \\ \text{jul1} & -0.0815 \\ (0.0887) \\ \text{sep1} & -0.0692 \\ \text{aug1} & 0.1046 \\ (0.0887) \\ \text{sep1} & -0.0690 \\ (0.00887) \\ \text{sep1} & 0.0069* \\ (0.0576) \\ \text{nov1} & 0.1724** \\ (0.0731) \\ \text{dec1} & -0.0103 \\ (0.0639) \\ \text{jan2} & 0.0933 \\ \text{quary2} & 0.0933 \\ \text{quary2} & -0.0598 \\ (0.0933) \\ \text{apr2} & 0.1323** \\ (0.0639) \\ \text{may2} & -0.0150 \\ \text{may3} & -0.0150 \\ \text{may4} & -0.0150 \\ \text{may2} & -0.0150 \\ \text{may3} & -0.0150 \\ \text{may4} & -0.0150 \\ \text$
feb1
$ \begin{array}{c} {\rm feb1} & -0.0235 \\ (0.0734) \\ {\rm mar1} & -0.1863^* \\ (0.1001) \\ {\rm apr1} & 0.0316 \\ (0.0700) \\ {\rm may1} & -0.1155 \\ (0.0716) \\ {\rm jun1} & 0.0035 \\ (0.0800) \\ {\rm jul1} & -0.0815 \\ (0.0692) \\ {\rm aug1} & 0.1046 \\ (0.0887) \\ {\rm sep1} & -0.0690 \\ (0.06880) \\ {\rm oct1} & 0.1093^* \\ (0.0576) \\ {\rm nov1} & 0.1724^{**} \\ (0.0731) \\ {\rm dec1} & -0.0103 \\ (0.0639) \\ {\rm jan2} & 0.0933 \\ {\rm eb2} & -0.0504 \\ (0.0834) \\ {\rm mar2} & -0.0598 \\ {\rm apr2} & 0.1323^{**} \\ (0.0639) \\ {\rm may2} & -0.0150 \\ {\rm may2} & -0.0150 \\ {\rm ima2} & 0.0738 \\ {\rm ima2} & 0.0747 \\ {\rm ima2} & 0.0748 \\ {\rm ima2} & $
$\begin{array}{c} \operatorname{mar1} & \begin{array}{c} (0.0734) \\ -0.1863^* \\ (0.1001) \\ \operatorname{apr1} & \begin{array}{c} 0.0316 \\ (0.0700) \\ \operatorname{may1} & \begin{array}{c} -0.1155 \\ (0.0716) \\ \operatorname{jun1} & \begin{array}{c} 0.035 \\ (0.0800) \\ \operatorname{jul1} & \begin{array}{c} -0.0815 \\ (0.0692) \\ \operatorname{aug1} & \begin{array}{c} 0.1046 \\ (0.0887) \\ \operatorname{sep1} & \begin{array}{c} -0.0690 \\ (0.0680) \\ \end{array} \\ \operatorname{oct1} & \begin{array}{c} 0.1046 \\ (0.0576) \\ \operatorname{nov1} & \begin{array}{c} 0.1724^{**} \\ (0.0731) \\ \end{array} \\ \operatorname{dec1} & \begin{array}{c} 0.01724^{**} \\ (0.0639) \\ \operatorname{jan2} & \begin{array}{c} 0.0933 \\ (0.0577) \\ \end{array} \\ \operatorname{feb2} & \begin{array}{c} 0.0933 \\ (0.0577) \\ \operatorname{feb2} & \begin{array}{c} 0.0933 \\ (0.0834) \\ \end{array} \\ \operatorname{mar2} & \begin{array}{c} 0.0598 \\ (0.0933) \\ \operatorname{apr2} & \begin{array}{c} 0.1323^{**} \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0598 \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0150 \\ (0.0652) \\ \operatorname{jun2} & \begin{array}{c} 0.078 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.078 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.078 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.078 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0717 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0027 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0027 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0027 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0027 \\ (0.0717) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0027 \\ (0.0717) \\ \end{array}$
$\begin{array}{c} \operatorname{mar1} & -0.1863^* \\ & (0.1001) \\ \operatorname{apr1} & 0.0316 \\ & (0.0700) \\ \operatorname{may1} & -0.1155 \\ & (0.0716) \\ \operatorname{jun1} & 0.0035 \\ & (0.0800) \\ \operatorname{jul1} & -0.0815 \\ & (0.0692) \\ \operatorname{aug1} & 0.1046 \\ & (0.0887) \\ \operatorname{sep1} & -0.0690 \\ & (0.0680) \\ \operatorname{oct1} & 0.1069^* \\ & (0.0576) \\ \operatorname{nov1} & 0.1724^{**} \\ & (0.0731) \\ \operatorname{dec1} & -0.0103 \\ & (0.0639) \\ \operatorname{jan2} & 0.0933 \\ \operatorname{jan2} & 0.0933 \\ \operatorname{aug2} & (0.0577) \\ \operatorname{feb2} & -0.0594 \\ & (0.0834) \\ \operatorname{mar2} & 0.0933 \\ \operatorname{apr2} & 0.0639 \\ \operatorname{may2} & 0.0732^{**} \\ & (0.0639) \\ \operatorname{may2} & 0.0738 \\ \operatorname{jun2} & 0.0747 \\ \end{array}$
$\begin{array}{c} \operatorname{apr1} & \begin{array}{c} (0.1001) \\ 0.0316 \\ (0.0700) \\ \end{array} \\ \operatorname{may1} & \begin{array}{c} -0.1155 \\ (0.0716) \\ \end{array} \\ \operatorname{jun1} & \begin{array}{c} 0.0035 \\ (0.0800) \\ \end{array} \\ \operatorname{jul1} & \begin{array}{c} -0.0815 \\ (0.0692) \\ \end{array} \\ \operatorname{aug1} & \begin{array}{c} 0.1046 \\ (0.0887) \\ \end{array} \\ \operatorname{sep1} & \begin{array}{c} -0.0690 \\ (0.0680) \\ \end{array} \\ \operatorname{oct1} & \begin{array}{c} 0.1069^* \\ (0.0576) \\ \end{array} \\ \operatorname{nov1} & \begin{array}{c} 0.1724^{**} \\ (0.0731) \\ \end{array} \\ \operatorname{dec1} & \begin{array}{c} -0.0103 \\ (0.0639) \\ \end{array} \\ \operatorname{jan2} & \begin{array}{c} 0.0933 \\ (0.0577) \\ \end{array} \\ \operatorname{feb2} & \begin{array}{c} -0.0504 \\ (0.0834) \\ \end{array} \\ \operatorname{mar2} & \begin{array}{c} 0.0598 \\ (0.0933) \\ \end{array} \\ \operatorname{apr2} & \begin{array}{c} 0.1323^{**} \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0323^{**} \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0150 \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0150 \\ (0.0639) \\ \end{array} \\ \operatorname{may2} & \begin{array}{c} 0.0150 \\ (0.0652) \\ \end{array} \\ \operatorname{jun2} & \begin{array}{c} 0.0738 \\ (0.0717) \\ \end{array} \\ \operatorname{jul2} & \begin{array}{c} 0.0738 \\ (0.0717) \\ \end{array} \\ \operatorname{jul2} \end{array}$
$\begin{array}{c} \operatorname{apr1} & 0.0316 \\ (0.0700) \\ \operatorname{may1} & -0.1155 \\ (0.0716) \\ \operatorname{jun1} & 0.0035 \\ (0.0800) \\ \operatorname{jul1} & -0.0815 \\ (0.0692) \\ \operatorname{aug1} & 0.1046 \\ (0.0887) \\ \operatorname{sep1} & -0.0690 \\ (0.0680) \\ \operatorname{oct1} & 0.1069^* \\ (0.0576) \\ \operatorname{nov1} & 0.1724^** \\ (0.0731) \\ \operatorname{dec1} & -0.0103 \\ (0.0639) \\ \operatorname{jan2} & 0.0933 \\ (0.0577) \\ \operatorname{feb2} & -0.0504 \\ (0.0834) \\ \operatorname{mar2} & -0.0598 \\ \operatorname{mar2} & 0.0933 \\ \operatorname{apr2} & 0.1323^** \\ (0.0639) \\ \operatorname{may2} & 0.0933 \\ \operatorname{apr2} & 0.1323^** \\ (0.0639) \\ \operatorname{may2} & 0.0059 \\ \operatorname{may3} & 0.0059 \\ \operatorname{may3} & 0.0059 \\ \operatorname{may3} & 0.0059 \\ \operatorname{may4} & 0.0059 \\ \operatorname{may4} & 0.0059 \\ \operatorname{may4} & 0.0059 \\ \operatorname{may4} & 0.0059 $
$\begin{array}{c} & & & & & & & & & \\ & & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\$
$\begin{array}{c} \operatorname{may1} & -0.1155 \\ (0.0716) \\ \operatorname{jum1} & 0.0035 \\ (0.0800) \\ \operatorname{jul1} & -0.0815 \\ (0.0692) \\ \operatorname{aug1} & 0.1046 \\ (0.0887) \\ \operatorname{sep1} & -0.0690 \\ \operatorname{oct1} & (0.0680) \\ \operatorname{oct1} & (0.0731) \\ \operatorname{dec1} & -0.0103 \\ (0.0731) \\ \operatorname{dec1} & -0.0103 \\ (0.0639) \\ \operatorname{jan2} & (0.0577) \\ \operatorname{feb2} & -0.0504 \\ (0.0834) \\ \operatorname{mar2} & -0.0598 \\ (0.0933) \\ \operatorname{apr2} & 0.1323** \\ (0.0639) \\ \operatorname{may2} & -0.0150 \\ (0.0933) \\ \operatorname{apr2} & (0.0639) \\ \operatorname{may2} & 0.0738 \\ (0.0717) \\ \operatorname{jun2} & (0.0731) \\ (0.0717) \\ \operatorname{jun2} & (0.0738) \\ (0.0717) \\ \operatorname{jun2} & (0.0738) \\ (0.0717) \\ \operatorname{jun2} & (0.0738) \\ (0.0717) \\ \operatorname{jun2} & (0.0717) \\ \operatorname{jun2} & (0.0738) \\ (0.0717) \\ \operatorname{jun2} & (0.0717) \\ \operatorname{jun2} & (0.0717) \\ \end{array}$
(0.0716) jun1
$\begin{array}{c} \mathrm{jun1} & 0.0035 \\ (0.0800) \\ \mathrm{jul1} & -0.0815 \\ (0.0692) \\ \mathrm{aug1} & 0.1046 \\ (0.0887) \\ \mathrm{sep1} & -0.0690 \\ (0.0680) \\ \mathrm{oct1} & 0.1069^* \\ (0.0576) \\ \mathrm{nov1} & 0.1724^{**} \\ (0.0731) \\ \mathrm{dec1} & -0.0103 \\ (0.0639) \\ \mathrm{jan2} & 0.0933 \\ (0.0577) \\ \mathrm{feb2} & -0.0504 \\ (0.0834) \\ \mathrm{mar2} & 0.0933 \\ \mathrm{apr2} & 0.0933 \\ \mathrm{apr2} & 0.0338 \\ \mathrm{apr2} & 0.0338^{**} \\ (0.0639) \\ \mathrm{may2} & 0.1323^{**} \\ (0.0639) \\ \mathrm{may2} & 0.0150 \\ (0.0652) \\ \mathrm{jun2} & 0.0738 \\ (0.0717) \\ \mathrm{jul2} & 0.0427 \\ \end{array}$
(0.0800) jul1
$\begin{array}{c} & & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & &$
$\begin{array}{c} \text{aug1} & 0.1046 \\ & (0.0887) \\ \text{sep1} & -0.0690 \\ & (0.0680) \\ \text{oot1} & 0.1069^* \\ & (0.0576) \\ \text{nov1} & 0.1724^{**} \\ \text{dec1} & -0.0103 \\ & (0.0639) \\ \text{jan2} & 0.0933 \\ & (0.0577) \\ \text{feb2} & -0.0504 \\ & (0.0834) \\ \text{mar2} & 0.0933 \\ & (0.0933) \\ \text{apr2} & 0.1323^{**} \\ & (0.0639) \\ \text{may2} & 0.1323^{**} \\ & (0.0639) \\ \text{may2} & 0.0150 \\ & (0.0652) \\ \text{jun2} & 0.0738 \\ & (0.0717) \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} (0.0887) \\ \text{sep1} \\ (0.0680) \\ \text{oct1} \\ (0.0576) \\ \text{nov1} \\ (0.0731) \\ \text{dec1} \\ (0.0639) \\ \text{jan2} \\ (0.0577) \\ \text{feb2} \\ (0.0834) \\ \text{mar2} \\ (0.0933) \\ \text{doors} \\ (0.0933) \\ \text{apr2} \\ (0.0933) \\ \text{olosya} \\ (0.0639) \\ \text{may2} \\ (0.0639) \\ \text{may2} \\ (0.0639) \\ \text{may2} \\ (0.0639) \\ \text{may2} \\ (0.0652) \\ \text{jun2} \\ (0.0717) \\ \text{jul2} \\ (0.0717) \\ \text{jul2} \\ (0.0427) \\ \end{array}$
$\begin{array}{c} \text{sep1} & \begin{array}{c} (0.0887) \\ -0.0690 \\ (0.0680) \\ \text{oct1} \\ \end{array} & \begin{array}{c} 0.1069^* \\ (0.0576) \\ \text{nov1} \\ \end{array} & \begin{array}{c} 0.1724^{**} \\ (0.0731) \\ \text{dec1} \\ \end{array} & \begin{array}{c} -0.0103 \\ (0.0639) \\ \text{jan2} \\ \end{array} & \begin{array}{c} 0.0933 \\ (0.0577) \\ \text{feb2} \\ \end{array} & \begin{array}{c} 0.0504 \\ (0.0834) \\ \text{mar2} \\ \end{array} & \begin{array}{c} 0.0933 \\ (0.0933) \\ \text{apr2} \\ \end{array} & \begin{array}{c} 0.0933 \\ (0.0933) \\ \text{apr2} \\ \end{array} & \begin{array}{c} 0.0933 \\ (0.0933) \\ \text{apr2} \\ \end{array} & \begin{array}{c} 0.0933 \\ (0.0933) \\ \text{apr2} \\ \end{array} & \begin{array}{c} 0.00598 \\ (0.0933) \\ \text{apr2} \\ \end{array} & \begin{array}{c} 0.00598 \\ (0.0639) \\ \text{may2} \\ \end{array} & \begin{array}{c} 0.0150 \\ (0.0652) \\ \text{jun2} \\ \end{array} & \begin{array}{c} 0.0738 \\ (0.0717) \\ \text{jul2} \\ \end{array} & \begin{array}{c} 0.0738 \\ (0.0717) \\ \text{jul2} \\ \end{array}$
$\begin{array}{c} \text{oct1} & (0.0680) \\ \text{oct1} & 0.1069^* \\ (0.0576) \\ \text{nov1} & 0.1724^{**} \\ (0.0731) \\ \text{dec1} & -0.0103 \\ (0.0639) \\ \text{jan2} & 0.0933 \\ (0.0577) \\ \text{feb2} & -0.0504 \\ (0.0834) \\ \text{mar2} & (0.0933) \\ \text{apr2} & (0.0933) \\ \text{apr2} & (0.0639) \\ \text{may2} & (0.0639) \\ \text{may2} & (0.0639) \\ \text{may2} & (0.0652) \\ \text{jun2} & (0.0717) \\ \text{jul2} & (0.0717) \\ \text{jul2} & (0.0427) \\ \end{array}$
$\begin{array}{c} \text{oct1} & 0.1069^* \\ & (0.0576) \\ \text{nov1} & 0.1724^{**} \\ & (0.0731) \\ \text{dec1} & -0.0103 \\ & (0.0639) \\ \text{jan2} & 0.0933 \\ & (0.0577) \\ \text{feb2} & -0.0504 \\ & (0.0834) \\ \text{mar2} & -0.0598 \\ & (0.0933) \\ \text{apr2} & 0.1323^{**} \\ & (0.0639) \\ \text{may2} & -0.0150 \\ & (0.0652) \\ \text{jun2} & 0.0738 \\ & (0.0717) \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} (0.0576) \\ \text{nov1} & 0.1724^{**} \\ (0.0731) \\ \text{dec1} & -0.0103 \\ (0.0639) \\ \text{jan2} & 0.0933 \\ (0.0577) \\ \text{feb2} & -0.0504 \\ (0.0834) \\ \text{mar2} & -0.0598 \\ (0.0933) \\ \text{apr2} & 0.1323^{**} \\ (0.0639) \\ \text{may2} & -0.0150 \\ (0.0652) \\ \text{jun2} & 0.0738 \\ (0.0717) \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} \text{nov1} & 0.1724^{**} \\ & (0.0731) \\ \text{dec1} & -0.0103 \\ & (0.0639) \\ \text{jan2} & 0.0933 \\ & (0.0577) \\ \text{feb2} & -0.0504 \\ & (0.0834) \\ \text{mar2} & (0.0933) \\ \text{apr2} & (0.0933) \\ \text{apr2} & (0.0639) \\ \text{may2} & (0.0652) \\ \text{jun2} & (0.0717) \\ \text{jul2} & 0.0427 \\ \end{array}$
$\begin{array}{c} (0.0731) \\ \text{dec1} & -0.0103 \\ (0.0639) \\ \text{jan2} & 0.0933 \\ (0.0577) \\ \text{feb2} & -0.0504 \\ (0.0834) \\ \text{mar2} & (0.0933) \\ \text{apr2} & (0.0933) \\ \text{apr2} & (0.0639) \\ \text{may2} & (0.0652) \\ \text{jun2} & (0.0717) \\ \text{jul2} & (0.0427) \\ \end{array}$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{c} \text{jan2} & \begin{array}{c} (0.0639) \\ 0.0933 \\ (0.0577) \\ \text{feb2} & \begin{array}{c} -0.0504 \\ (0.0834) \\ \text{mar2} & \begin{array}{c} -0.0598 \\ (0.0933) \\ \text{apr2} & \begin{array}{c} 0.1323^{**} \\ (0.0639) \\ \text{may2} & \begin{array}{c} -0.0150 \\ (0.0652) \\ \text{jun2} & \begin{array}{c} 0.0738 \\ (0.0717) \\ \text{jul2} & \begin{array}{c} 0.0427 \\ \end{array} \end{array}$
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$ \begin{array}{c} & & & & & & & & & \\ & & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ $
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{c} & & & & & & & \\ & & & & & & \\ & & & & $
$\begin{array}{c} \text{mar2} & -0.0598 \\ & (0.0933) \\ \text{apr2} & 0.1323^{**} \\ & (0.0639) \\ \text{may2} & -0.0150 \\ & (0.0652) \\ \text{jun2} & 0.0738 \\ & (0.0717) \\ \text{jul2} & 0.0427 \end{array}$
$\begin{array}{c} & & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & & \\ & & & \\ &$
apr2 0.1323^{**} (0.0639) may2 -0.0150 (0.0652) jun2 0.0738 (0.0717) jul2 0.0427
$\begin{array}{c} (0.0639) \\ \text{may2} \\ -0.0150 \\ (0.0652) \\ \text{jun2} \\ 0.0738 \\ (0.0717) \\ \text{jul2} \\ 0.0427 \end{array}$
$\begin{array}{ccc} \text{may2} & & -0.0150 \\ & & & (0.0652) \\ \text{jun2} & & 0.0738 \\ & & & (0.0717) \\ \text{jul2} & & 0.0427 \end{array}$
$\begin{array}{c} & & & & & \\ \text{jun2} & & & & & \\ & & & & & \\ & & & & & \\ \text{jul2} & & & & & \\ & & & & & \\ & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & \\ & & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & & \\ & \\ & & \\ &$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
(0.0717) $jul2$ 0.0427
0.0427
aug2 0.2043***
(0.0741)
sep2 2 0.0210
(0.0601)
0.1051°
(0.0599)
nov2 0.0653
(0.0793)
dec2 -0.0011
(0.0548)
Constant 14.1990***
(0.1828)
Observations 17,326
Number of id 141
R-squared 0.2483
Rho 0.710
RMSE 0.629
Within R2 0.248
Between R2 0.0844
Overall R2 0.111
Full-Model R2 0.746

Robust standard errors in parentheses *** p<0.01, ** p<0.05, * p<0.1