

500 km Regression Results - Two-Way Fixed Effects

VARIABLES	(1) Rainfall logrevenue	(2) Rainfall logrevenue	(3) Rainfall logrevenue
winter1	0.1092 (0.0953)	0.0306 (0.0983)	
spring1	-0.2935*** (0.1072)		-0.2861*** (0.1076)
summer1	-0.0953 (0.1047)		-0.0128 (0.1148)
fall1	0.2217** (0.0931)	0.1763* (0.0941)	
winter2	0.0992 (0.0964)	0.1764* (0.1050)	
spring2	0.0613 (0.0962)		0.0814 (0.0962)
summer2	0.4665*** (0.1111)		0.4222*** (0.1140)
fall2	0.0825 (0.1239)	0.0607 (0.1257)	
Constant	14.1622*** (0.1700)	14.2182*** (0.1420)	14.3632*** (0.1341)
Observations	17,326	17,326	17,326
R-squared	0.2468	0.2442	0.2459
Number of id	141	141	141
Rho	0.711	0.709	0.710
RMSE	0.629	0.630	0.629
Within R2	0.247	0.244	0.246
Between R2	0.0789	0.0863	0.0867
Overall R2	0.106	0.109	0.108
Full-Model R2	0.746	0.745	0.746

Robust standard errors in parentheses

*** p<0.01, ** p<0.05, * p<0.1