

Reliable Board, Enclosure and Cable Shielding Solutions

QUOTATION

Prepared for : JOSHUA GIBSON

850-435-4994

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CURRENT PRODUCTS CORP.

1995 Hollywood Ave. Pensacola, FL

32505

Quote Number:

00060666

Quote Date:

06/28/17

Expiry date:

09/26/17

Terms:

Local Representative: Account Executive:

REP INC 256-881-9270

Zahira Santiago

zsantiago@leadertechinc.com

Leader Tech Part Number	Customer Part Number	Description	Quantity	Uom	Unit price
SMS-1020F		SMS FRAME (SMS-455F)	300	EA	0.88
			600	EA	0.73
			1200	EA	0.59
			2700	EA	0.49
			5100	EA	0.41
			10200	EA	0.35
			25200	EA	0.31
SMS-1020C		SMS COVER (SMS-455C)	300	EA	0.36
			600	EA	0.25
			1200	EA	0.18
			2700	EA	0.15
			5100	EA	0.13
			10200	EA	0.12
			25200	EA	0.11

Lead Time: 2 Weeks ARO to Ship.

Packaging: Frames - Tape & Reel (300/reel); Covers -

Bulk

Leader Tech Part Number Customer Part Number Description Quantity Uom Unit price

Notes: Must be ordered in 300 pc. increments due to

reel quantities.

NOTES:

CURRENCY: USD

MIN ORDER/LINE RELEASE: \$250

SCHEDULING PERMITTED: 3 MONTH MAX

FREIGHT TERMS: FOB OR EX WORKS ORIGIN

Terms & Conditions

OVERALL - These Terms & Conditions are subject to change at LT's discretion without notice.

Leader Tech, Inc. is committed to compliance with all Export Compliance Regulations and Laws and will not sell or ship to countries embargoed by the U.S. Treasury Office of Foreign Asset Control (OFAC) http://www.ustreas.gov/offices/enforcement/ofac/, to individuals or organizations identified by the U.S. Treasury as Specially Designated Nationals and Blocked Persons or prohibited under Export Administration Regulations to individuals or organizations identified by the U.S. Department of Commerce, Bureau of Industry and Security (BIS) http://www.bis.doc.gov/. Furthermore, Leader Tech, Inc. prohibits the re-export, brokering or transshipment of its products to any individual, organization or country prohibited by the OFAC or BIS. The commodities purchased from Leader Tech, Inc. and the supporting technical data are subject to the U.S. Government's Export Administration Regulations ("EAR") or the International Traffic in Arms Regulations ("ITAR").

The sale, resale or other disposition of Products, and any related technology or documentation, are subject to all export control laws, regulations and orders of the United States and may be subject to the export and/or import control laws and regulations of other countries. Furthermore, Buyer agrees to comply strictly with all U.S. export laws and assume sole responsibility for obtaining licenses to export or re-export as may be required and acknowledges that it shall not directly or indirectly export any Products to any country to which such export or transmission is connected with chemical, biological, or nuclear weapons on missiles capable of delivering such weapons, nor will they be resold if you know or suspect that they are intended or likely to be used for such purpose. Diversion contrary to U.S. law is prohibited. Customer acknowledges that it will be responsible for any violation of the foregoing.

- Acceptance of Order Il Purchase Orders by the Buyer shall not create a contract between Buyer and LT until such acceptance of Purchase
 Orders is formally acknowledged and accepted in writing by LT. All new accounts are additionally subject to a credit review by LT's accounting
 department. In order to expedite the acceptance of orders for new customers, LT also accepts Credit Cards. Please contact your Inside Sales
 Representative for further information.
- 2. Prices I Prices are in USD and shipments are FOB LT's facility in Tampa, FLand are subject to change without notice at any time prior to acceptance of Buyer's Purchase Orders. Final acceptance will be based on review of LT's active Quotation and Buyer's Purchase Order. Prices are exclusive of all sales, use, excise or other taxes. LT reserves the right to charge the Buyer for any tax due but not billed at the time of delivery.
- 3. **Delivery** I Quoted delivery dates are estimates based on the backlog at time of Quotation. Delivery times confirmed at Order time might differ. Please contact your Inside Sales Representative to confirm Delivery Dates. Delivery Dates are also subject to unavoidable delays caused by conditions beyond LT's control. Under no circumstances shall LT or any affiliate, have any liability whatsoever for loss of use or for any direct, indirect or consequential damages as a result of a delayed delivery.
- 4. Terms of Payment I Normal Terms of Payment are Net 30 from invoice date unless otherwise stated in LT's invoice.
- 5. Tooling Terms 50% down balance due after first article inspection. Lead time begins at receipt of 50% payment
- 6. Order Changes
 All requests for changes to previously accepted Purchase Orders must be submitted to LT in writing. All deliveries scheduled within 4 weeks from the Buyer's request for change are firm unless accepted by LT in writing.
- 7. Cancellation

 Buyer must contact LT prior to canceling any orders. All orders cancelled within 4 weeks from scheduled ship date, are subject to 100% cancellation fee. All orders cancelled with more than 4 weeks from delivery date are subject to a cancellation fee to be determined by LT based on the % of completion. At times, special pricing is granted on quotations based on LT manufacturing all parts in one lot. Under those conditions, cancellations are subject to a 100% cancellation fee regardless of scheduled delivery date. In the case of Blanket Orders, a cancellation of an undelivered portion of the Order might result in a retroactive price increase based on the overall quantity difference.
- 8. Returns (NonlQuality) I All LT's products that meet the accepted Purchase Order specifications, are nonlireturnable. LT reserve the right to allow from time to time returns with a restocking charge for specific customer accommodations. In such instance, LT will issue an RMA number for product return. LT will not accept any returns of products without an RMA number.
- 9. Warranty LT warrants to the Buyer that the products to be shipped will be free from defects in material, workmanship and will meet the product specifications stated in the accepted Purchase Order. LT does not warrant the performance of the product beyond the accepted specifications in the Purchase Order. LT is not liable for any possible damage to the product once the product leaves the FOB facility in Tampa, FL. All transportation related claims are the responsibility of the Buyer. The Buyer must make all claims for defects or nonlcompliance in writing to LT, within 90 days of receipt. LT will at times require samples for verification of nonlcompliance. LT will then issue Buyer an RMA number for the return of the nonlcompliant product. The RMA number must be present on all packaging materials and accompanying documents. LT will, at it's own discretion, replace or rework the nonlcompliant product. LT will make every effort to return product to the Buyer that meets the accepted Purchase Order specifications within the fastest reasonable manufacturing time. LT is not liable for any damages or additional expenses resulting from nonlcompliant material or delayed replacement. LT's liability is limited to the value of the products delivered to buyer.
- 10. NonliRecurring Engineering Charges I In specific situations, LT charges Non Recurring Engineering Charges in order to meet the needs of the Buyer's specifications. Payment of these NREC does not constitute the transfer of any title of any manufacturing or assembly tooling or equipment to the Buyer unless specifically stated in the Quotation from LT. All NREC's constitute a charge for the labor in modifications in equipment necessary for the manufacture of parts based on Buyer's specifications.
- 11. **Technical Drawings**

 All LT drawings and technical documents contain proprietary information owned by LT, or developed at its own expense, and may not be used, duplicated or disclosed in whole or in part for any purpose including design, manufacturing or procurement without the written permission of LT.
- 12. Source Inspection I Needs to be quoted. Minimum charges apply.