

CONTENT GUIDE FOR EOSC118

World Silver Survey 2013 – A Summary

GFMS Ltd (2013). The Silver Institute, 12 pp.

This 12-page document reviews the global supply and demand of the silver industry. Only the last 6-pages have relevant information and we're interested in the more general trends.

As usual, use the discussion board on Connect to pose questions, since questions that you have are probably being thought by another one of your fellow students.

Use the following questions to help you through the article:

1. The total supply of Ag increased in 2012 – which supplies increased, decreased?

old silver scrap dec, mine increased
2. Which demand sector saw the largest increase? What sector has the highest demand?

de-hedging and net investment. Highest demand is Fabrication (industrial apps)
3. What was the highest price achieved per ounce for silver recently?

about 50
4. What are the three main components of silver supply?

America

Mine, Scrap, and Disinvestment and government sales
5. Which region led silver mine production?
6. Which primary metal source topped the list for Ag production?

Lead/Zinc
7. In what year did silver demand from photography peak?

2003?