Nokia Natural Resources Policy

Introduction

Nokia's *Code of Conduct* defines the company's overall principles and commitment towards legal compliance, ethical conduct, human rights, anti-corruption work and environmental protection. These high expectations extend to Nokia partners, subcontractors and suppliers, whom we encourage to strive beyond merely fulfilling legal compliance. We are concerned about the link between the illegal extraction and trade of natural resources, and associated human rights violations, conflict and environmental degradation. This Policy provides further clarification to the principles of the <u>Code of Conduct</u> and <u>Nokia Human Rights Approach</u> regarding use of natural resources in Nokia products.

Our commitment

Nokia is committed to respect human rights and the environment in accordance with accepted international conventions and practices, such as those of the United Nations' Universal Declaration of Human Rights, ILO Core Conventions on Labor Standards, UN Global Compact, and OECD Guidelines for Multinational Enterprises. We want to ensure that all materials used in our products come from socially and environmentally responsible sources. We do not tolerate nor by any means profit from, contribute to, assist with or facilitate any activity that fuels conflict, leads to serious environmental degradation or violates human rights, as set forth by above mentioned international conventions and Nokia policies. We want to contribute to global conservation efforts, responsible use of natural resources, community well-being and economic stability.

Assessing and responding to the identified risks in the supply chain

Nokia collects material composition information for all our products. This data along with information gathered from suppliers, industry initiatives and other available sources is used to assess risks of non-compliance to this Policy.

Nokia's approach is to establish long-term relationships with suppliers, always seek sustainable solutions, and work with suppliers to drive improvements. If we identify a reasonable risk that a supplier is violating our commitments set forth in this policy, we require them to commit to and implement a corrective action plan within a reasonable timeline. Nokia follows up effectiveness of corrective actions and conducts on-site assessments as necessary. Continued non-conformance and refusal to address issues of concern will lead to termination of business relationship.

Grievance mechanism & Reporting

This Policy will be reviewed regularly and updated as needed. Nokia commits to disclosing the progress of the implementation of this Policy as part of its annual sustainability reporting and in accordance with legal requirements.

Concerns and violations of this policy can be reported to Nokia's Board of Directors, its non-executive members, or its subcommittees through our official grievance channels:

- Online via http://www.nokia.com/global/contact/board/
- By mail to the following address:

Nokia Board of Directors / Complaint Nokia Corporation P O Box 226 00045 Nokia Group Finland

Suppliers and other external parties are encouraged to contact their regular sourcing channel if they wish to seek guidance on the application of this approach, or if they wish to report suspected abuse. They, and other external stakeholders, may also report problems or concerns to the above Nokia's Contact the Board channel.