

WineCurrency white paper

Abstract

Although the cryptocurrency industry is one of the most profitable in the world, it is only for a small number of people. In fact, the vast majority of users cannot benefit from the cryptocurrency market. But the combination of digital currencies with physical assets gives us a unique opportunity to anchor digital currencies with a physical asset with potential for appreciation, such as vintage quality red wine in a given year. In this way, not only is there a uniform standard for the formation and variation of fair price of digital currency, but investors can also benefit from the appreciation of vintage quality red wine.

WineCurrency is an encrypted pass with the following characteristics:

1. With a stable cryptocurrency value, 1 WineCurrency is equal to 1ml aged red wine. Since 2021, customers can pick up the wine at any time, and WineCurrency will be returned and cancelled.

2. Real change: investors WineCurrency can be converted into 44 degrees north or south latitude 38 - regional range from specific years of aging type high quality red wine - the batch of wine production from 2019 to 2020, in 2021, can delivery at any time, the quality parameters, production date, duration, fit to drink and the best time for consumption factors such as five elements will be written to block chain, irrevocable.

3. Long-term storage service: WineCurrency is purchased with 20 years of free storage service. Wine that have not been picked up for more than 20 years will be auctioned publicly.

4. The total volume is limited, with a circulation of 15 billion and never issuing additional shares. In November 2021, all unissued WineCurrency will be cancelled, ensuring that the token corresponds to the wine, and the actual issue quantity will be announced.

To sum up, WineCurrency is a kind of stable value coin, which has the characteristics of the steady rise of the value of physical assets, as well as all the features and technical advantages of cryptodigital currency. In addition, WineCurrency is a cryptocurrency issued based on the wabai public chain. Since wabai public chain is compatible with the ERC20 criteria of ethereum, WineCurrency can transfer money on the ethereum network.

The problem

Currently, the total market value of the global cryptocurrency has reached 138.885 billion US dollars. Besides classic digital currencies like Bitcoin and Ethereum, there are also a large number of new digital currencies with new hairstyles. Tech start-ups raised nearly \$1.3 billion in 2017 through ICO, according to a new report by financial research firm Autonomous. Block.one, an EOS start-up, raised \$4.2 billion through a year-long ICO, which began on June 26 last year.

The wealth effect of the cryptocurrency industry has greatly promoted the development of the industry, but it has also given some people with ulterior motives to take advantage of market value management and other means to viciously bid up or suppress the price of the currency and gain from it. This has led to a general breakdown of new issues, which has discouraged investors and adversely affected the entire numerical currency industry.

There is no uniform standard for the formation of fair price of digital currency

Currently, in the cryptocurrency industry, the pricing of cryptocurrency is completely decided by the project side, and investors lack the necessary criteria to judge the currency price. This provides the conditions for the project side to make arbitrary pricing. The project side only needs to package the concept, but does not need to have actual assets, technologies, etc., to obtain a satisfactory currency price and circulation.

cryptocurrency prices are vulnerable to control

The current lack of regulation in the cryptocurrency market has allowed certain "bookmakers" to viciously bid up or depress the price of the currency through market value management, greatly hurting the interests of ordinary investors. But ordinary investors do not have effective ways to curb, can only passively sell or buy operations.

There is no way to estimate the room for appreciation

For most investors, the complexity of the cryptocurrency market makes it impossible to accurately estimate the value of the cryptocurrency it buys, leaving the hope on the conscience of the "banker", which is often unreliable.

WineCurrency: a cryptocurrency with a huge potential for stable value appreciation

The recent surge in popularity in the blockchain industry and the cryptocurrency industry has drawn interest from many investors. Although cryptocurrencies may have as far-reaching a vision as Internet technology itself, their use as a medium of exchange and a measure of value is hampered by the volatility of prices. The potential solution is to create a currency with a stable value (often referred to as a "stable currency"), in which the issuer allocates a certain amount of cryptocurrency to the customer in exchange for a corresponding quantity, such as 1ml aged fine red wine, with a fixed exchange rate of 1:1. Because wine has a stable market and price both in China and around the world, it is an ideal anchor for a stable currency.

WineCurrency pioneered the digital bill of lading model and wrote it into smart contracts. As long as investors hold WineCurrency, they can get high-quality vintage red wine through the official website of the project side. The official website of the project party is www.myWineCurrency.com

As WineCurrency is anchored with 1ml aged fine red wine at the ratio of 1:1, WineCurrency has a strong risk resistance, and red wine has a set of agreed pricing system. Therefore, it is meaningless to over-bid or suppress the price of WineCurrency. However, with the gradual popularity of wine in the global market, especially the Chinese market, the extension of storage life and the law of appreciation of wine itself, WineCurrency has a stable appreciation space.

WineCurrency appreciation formula

The purpose of WineCurrency is to provide investors with a cryptocurrency with a stable value and room for continued appreciation. Therefore, WineCurrency has a stable appreciation model from the beginning of its design, which allows investors to gain profits at very low risk.

High-end positioning

As WineCurrency anchor, quality vintage red wine is positioned as high-end red wine. There are strict regulations on the origin, selection and brewing, which can be compared with top wines of the world, such as Burgundy and Bordeaux. At the same time, vintage wines, as a collection carrier, have great potential for aging. The older the wine is, the higher its quality will be. Especially for aged wines produced from around 38 degrees south to north and made by world-renowned winemakers, long-term collection has great room for appreciation. The prerequisite of good wine is good wine, which is well-lit and of good quality, suitable for making fine wine.

The recycling system

In order to ensure the increase in value of WineCurrency, every bottle of WineCurrency anchored wine sold will be recycled and cancelled for WineCurrency. With the increase in the quantity of goods picked up year by year, WineCurrency will be greatly reduced, and the price of limited token in the hands of users will be greatly increased.

Origin of the fine

Despite China's vast territory and vast resources, fine wine is not unlimited. WineCurrency is anchored in China's 38-44 degrees north latitude and the same latitude south latitude, which is currently recognized as a world-class wine producing area. The quality of WineCurrency will be written into the blockchain, which is an unrevocable quality commitment to all investors, as follows:

Sugar:

Tannin:

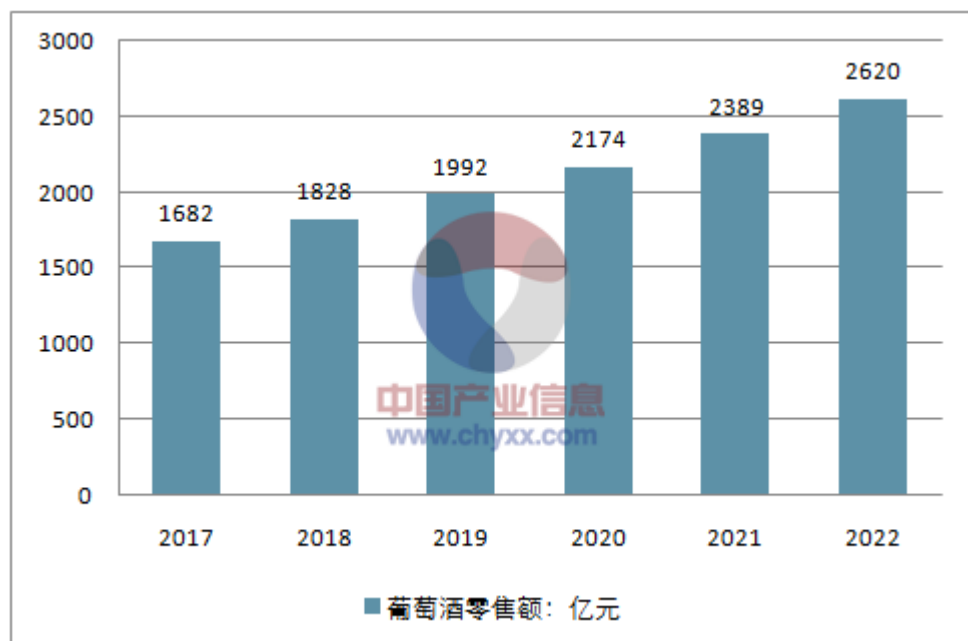
Other:

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Top winemakers brew with great care

WineCurrency is anchored by Mr. BRUNO PAUMARD, a French winemaker with more than two decades of experience as an antique wine expert on the French government's auction board and the author of three books on wine.

Stable market demand



China's wine retail market reached 155.589 billion yuan in 2016, up 8.64 percent year-on-year. Chinese wine is sure to grow rapidly in the next three to five years. China's wine retail sales are expected to reach 262 billion yuan by 2022.

Huge potential for appreciation

High-end wine investment has been heating up in recent years. The value of the investment collection of top wines is obvious. Analysts say that if an employee who earns 20,000 euros a year invests the rest of his or her daily expenses in Bordeaux, France, and the Helan Hills region of China, his or her returns would be 150% in three years, 350% in five years, and 500% in 10 years.

In 2017, the total amount of wine auctioned around the world (including those sold in the US, UK, Hong Kong and online) reached US\$371.1 million (about 2.35 billion yuan), up 9.6 percent year on year. In the region, wine auctions in Hong Kong totaled HK\$249 million in 2017. Burgundy and Claret from the current Hong Kong auction average \$1,187 and \$535, respectively. Prices of top wines have soared by about 200 percent over the past decade.

Guaranteed mode

Investments in WineCurrency anchored premium red wines have advantages that no other cryptocurrency can match. The wines, which are anchored between 2019 and 2020, need to be pruned by 60 percent to meet long-term storage requirements to increase organic content in the wine, a type of wine that is fermented within five years of being made and that does not taste good and is best drunk 20 years after storage. No doubt the market value of WineCurrency will be supported by rare and high-quality wines. WineCurrency will often invite investment to witness the storage of these high-quality wines.

Blockchain traceability

The core advantage of blockchain lies in its decentralized nature, which means that the database can be viewed as a huge interactive spreadsheet that all participants can access and update and verify that the data in it is authentic and reliable. Verification, bookkeeping, storage, maintenance and transmission of blockchain data are all based on distributed system structure. The data of blockchain is stored on all nodes of the decentralized system at the same time. Even if some of the nodes fail (distortion), as long as there is still a normal running node, the data of the main chain of blockchain can be completely recovered without any impact. Since the database is shared by all network nodes and updated by the operators of the database, it is also subject to universal supervision. Therefore, blockchain technology traceability can make up for the loss of responsibility, the falsification of books, the accountability and the loss of information.

WineCurrency combines wine with blockchain technology to realize the supply chain management of wine by utilizing the technical features of blockchain's transparent tamper-proof. By scanning the QR code, merchants and consumers can quickly find all information about the wine, such as the place of origin, year of production, means of production, quality parameters, storage commitment, circulation process, etc., to ensure that the wine purchased by consumers is authentic.



Through a wine a yard, consumers can scan the phone can distinguish the authenticity, to prevent fraud; At the same time, blockchain technology also meets the penetrating regulatory needs. When consumers' rights and interests are violated, the authenticity can be identified through blockchain technology and WineCurrency market stability can be maintained.

Other features of WineCurrency

In addition to its stable currency value and room for appreciation, WineCurrency has the following characteristics to protect the interests of investors to the greatest extent.

Prices are not easily manipulated

The price of WineCurrency is not subject to market manipulation because it is anchored by good vintage red wines. Quality red wines are anchored by price and aging. After hundreds of years of development, there is now a complete system to assess the price of red wine. So investors don't have to worry about WineCurrency prices going off course. In addition, China's wine market is huge. In 2016 alone, China's wine retail market reached 155.589 billion yuan, up 8.64 percent year-on-year. No institution or individual in such a large market can manipulate its benchmark price.

Choosing WineCurrency equals investing in health

Studies have shown that resveratrol, polyphenols and other mysterious substances in wine are associated with the prevention of cancer, cardiovascular disease and neurodegenerative diseases. Good quality aged red wine is rich in high antioxidant and alkaline substances, which are good health indicators. However, WineCurrency is anchored with 1ml aged red wine in a 1:1 ratio, so the investment in WineCurrency is equal to the investment in health.

Safety protection

WineCurrency is based on the distribution of huabei public chain, which is a security, compliance and high credit trading platform adopting the world's top professional fraud prevention system. The digital assets of the transaction can be traced, and the source and destination of the assets can be checked to prevent fraud. At the same time, in order to ensure the security of users' digital assets, the wabe public chain will gradually add the function of fingerprint, voice, pattern, vein unlocking and compound unlocking, so as to ensure the security and more convenient use at the same time.

The issue of WineCurrency

Based on the production capacity of high-quality vintage red wine, the total amount of WineCurrency issuance is 15 billion. This private placement, we will sell 1.5 billion WineCurrency. The proceeds will be used for marketing, solution development, integration, partner development and general operations. The rest will be kept in a working capital pool to support incentive and referral schemes.

Tokens total: 15,000,000,000 never issued.

Price: 0.2 yuan

Private placement: 0.18 yuan

Currency accepted: RMB/USDT/BTC/ETH/

Exchange rate: ether and bitcoin can be exchanged for WineCurrency at the open market average of 90 days

The governance structure

WineCurrency is released by the WineCurrency foundation of Singapore, whose highest authority is the Hansen governance board, which contains operational processes and rules for day-to-day work and special circumstances. This section details the responsibilities of the foundation's functional committees.

The members of the governance committee are voted on by community members based on the WineCurrency number and weight calculation of currency age. The core members elected will make important and urgent decisions on behalf of the Hansen governance committee, and receive credit surveys during their tenure of office, and make salary information public.

Each member of the policy-making committee shall have one vote and the chairman of the foundation shall have two votes. A decision made by the decision-making committee must be approved by a majority of all sitting members.

2. Revise the foundation governance structure;
3. Appointment and removal of executive directors and heads of functional commissions;
4. Make important decisions;
5. Appointment and removal of members of the decision-making committee during their tenure, such as violation of functional scope, laws, administrative regulations, voluntary resignation, etc

Emergencies such as those affecting the entire community, software security, system upgrades, etc

In addition, in one of the following cases, the executive director shall convene the decision within five working days

1. The committee held an interim meeting;
2. If the chairman considers it necessary;
3. When more than one third of the members of the decision-making committee make joint proposals;

Committee meetings shall be attended by the committee members when proposed by the executive director. If he cannot attend for some reason, he may appoint representatives of other members of the committee to attend in writing. Failure to delegate shall be deemed to waive the right to vote at that meeting.

● Finance and personnel management committee

The financial and personnel management committee is responsible for the use and audit of the project fundraising funds, the compensation management of developers, and the audit of daily operating expenses. At present, the daily accounting treatment is temporarily outsourced to a third party.

● Market and public relations committee

The marketing and public relations committee aims to serve the community and is responsible for the technical promotion, product promotion, open source project promotion and publicity of the wine public chain governance committee. In addition, the commission is responsible for the management of external public announcements. In case of any incident affecting the reputation of the foundation, the committee shall make a unified public relations response after the internal audit and assessment.

disclaimer

This white paper is intended only as a conceptual document describing the Wine Currency platform project and does not constitute a prospectus, an offer document, a securities offer, an investment tender or an offer to sell any product or asset. The WineCurrency platform team cannot guarantee the accuracy and integrity of the white paper's information, and you should consult your own legal, financial, tax or other professional consultants before participating in any of the activities described in this white paper. The following information or analysis does not constitute an investment decision or specific recommendation.

This white paper does not constitute any investment proposal, investment intention or solicitation in the form of securities.

This white paper does not constitute or understand any offer to buy or sell any form of securities, nor any form of contract or commitment.

The WineCurrency platform clearly indicates the relevant intended users clearly understand the risks of the WineCurrency platform. Once the investors participate in the investment, they understand and accept the risks of the project and are willing to bear all the corresponding results or consequences personally.

The WineCurrency platform expressly disclaims any direct or indirect losses from participation in the WineCurrency project, including:

1. Economic loss caused by user trading operation;

Any errors, omissions or inaccurate information resulting from personal understanding;

3 individuals to trade various kinds of blockchain digital assets brought about by losses and any behavior caused thereby;

Operation loss caused by failure of the project due to force majeure.

The purchase of WineCurrency is actually a kind of consumption behavior. We cannot guarantee that WineCurrency will definitely appreciate in value, and in some cases, it may decline in value. People who don't use their WineCurrency properly may lose the right to use it, and may even lose their WineCurrency. WineCurrency is not an ownership or control. Controlling WineCurrency does not represent ownership of the WineCurrency platform or the WineCurrency platform application, and WineCurrency does not grant any individual any control over any decision regarding the WineCurrency platform and the WineCurrency application.