



新聞稿 PRESS RELEASE

The Chinese University of Hong Kong recently received a donation of HK\$500,000 from three Taiwanese Hong Kong entrepreneurs, Mr Wong Mau Hung, Mr Hong Wing Cheung and Mr Lam Yiu Ming for the establishment of a research fund for the economic reform and development in China. Apart from sponsoring the Conference on China's Regional Economic Development organized by the China's Reform and Development Research Programme of the University's Hong Kong Institute of Asia-Pacific Studies in May 1993, the grant will also be part of the permanent fund of the Research Programme.

At a brief ceremony, the donors presented the donation to Professor Charles K Kao, Vice-Chancellor of CUHK.

The China's Reform and Development Research Programme of CUHK has been carrying out research on China's political, economic and social reforms. The Programme attempts to study the process, content and results of the reforms, to analyze and measure the various reform proposals, strategies and programmes and to establish a set of development models on China.

Current research projects with participation of scholars from China include (1) Productivity, Efficiency and Reform in China's Economy; (2) China's Regional Economic Development; and (3) Guangdong's Economic Reforms and Open Door Policy: A Prototype of China's Quest for Economic Development.

In the near future, the Research Programme plans to launch a project on the reconstruction of China's national income, its components and accounts by means of a system of national accounts and another project on the economic assessment and policy implications of environmental and ecological impacts on China.

The Research Programme Director, Dr Hsueh Tien-tung who is also Reader of Economics at CUHK expressed gratitude to the three donors for their enthusiastic support and called for further collaboration between academics and the business community on the economic development of the Chinese nation.

May 1, 1992

Attachment: Photo of Professor Charles K Kao, Vice-Chancellor of CUHK receiving the donation