

香港中文大學
THE
CHINESE
UNIVERSITY
OF
HONG
KONG

查詢電話
ENQUIRY
TELEPHONE
NUMBER
6035592



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What is the future of historical capitalism? Since all historical systems have limited lives, has capitalism entered its autumnal period? What are the historical alternatives? And what are the likely developments over the next half century?

These important issues, in the wake of dramatic developments in USSR and Eastern Europe, will be discussed in the second lecture entitled "Future Prospects" given by Professor Immanuel Wallerstein at The Chinese University of Hong Kong tomorrow (November 21) at 4:30 pm at the Sir Run Run Shaw Hall of the University.

In Professor Wallerstein's first lecture on "Capitalist Civilization" entitled "A Balanced Sheet" delivered yesterday (November 19), he examined the virtues and shortcomings of capitalism as it has existed for the past 500 years.

Professor Wallerstein is the founder of the "World-System" approach to sociological and political economic theories. He has written 11 and co-authored 5 books, as well as numerous articles on this subject. His book The Modern World-System Vol 1 has been translated into ten foreign languages.

Professor Wallerstein is now the Distinguished Professor of the State University of New York at Binghamton. He is also the Director of the Fernand Braudel Center for the Study of Economies, Historical Systems and Civilizations. He is the recipient of many awards in Europe and USA, and has lectured in universities in Canada, USA, France and Italy.

Professor Wallerstein's visit to the Chinese University is sponsored by the Wei Lun Visiting Professorship/Fellowship Scheme which invites eminent scholars in various academic disciplines to lecture at the University. The Scheme was established through the generous donation by the Wei Lun Foundation Ltd.

November 19, 1991