香港中文大學 THE CHINESE. UNIVERSITY OF HONG KONG

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TO NEWS EDITOR FOR IMMEDIATE RELEASE

MAY 16, 1994

# HONG KONG TO HOST INTERNATIONAL CONFERENCE ON PACIFIC BASIN BUSINESS, ECONOMICS & FINANCE

The spectacular growth of the Pacific Basin economies during the past decade has led economists to predict the region's pre-dominance in the world economic arena in years to come.

Recognizing the significance of such developments, the Finance Department at the Chinese University of Hong Kong is organizing a conference on "Pacific Basin Business, Economics and Finance" with the sponsorship of the College of Management at the National Taiwan University, the Hong Kong Economic Times, Hong Kong Futures Exchange, Faculty of Business Administration and the Hong Kong-America Center at the Chinese University of Hong Kong. The Conference shall take place in Cho Yiu Hall of the Chinese University of Hong Kong on May 27 and 28th (Friday and Saturday).

The objective of the Conference is to promote research, discussions, applied work and to discuss current financial market and product developments in this region. Conference topics includes: Economic Relationships Among Pacific Basin Countries, Business and Finance, Banking Industry, International Investment and Portfolio Management, Financial Markets and Products in Hong Kong, the Futures Markets, and Chinese Economic Reform and Investment Opportunity.

The conference stresses on works that are applicational to both academics and practitioners. The presenters -- including academics, government regulators, chief executive of exchanges, head of research institutes, and practitioners -- come from this region and around the world. They include Mr. Leong Ka Chai, Chairman of the Hong Kong Futures Exchange; Mr. Andrew Sheng, Deputy Chief Executive of the Hong Kong Monetary Authority, Mr. Ivers Riley, Chief Executive of the Hong Kong Futures Exchange; Mr. Paul Chow, Chief Executive of the Stock Exchange of Hong Kong and Rong-I Wu, Director of the Taiwan Institute of Economic Research.

Interested parties -- particularly academics, researchers and practitioners in the financial industry -- are welcome to join the conference. For inquiry or conference registration, please contact Mr. Tang Yiu Cho by phone (609-7805) or by fax (603-5114).

#### NOTE TO EDITORS:

You are cordially invited to send a representative to cover the conference, in particular the following sessions:

Friday, May 27, 1994

9:30 - 10:00 a.m.

Keynote address by Mr. Leong Ka Chai, Chairman, Hong Kong Futures Exchange

Friday, May 27, 1994

10:00 - 11:15 a.m.

### Session 1: Economic Relationships among Pacific Basin Countries

- 1. United States National Interest in Asia: The Economic and Political Component Richard J. Sweeney, Georgetown University
- 2. The International Transmission of U.S., Euro-dollar and Asian Dollar Interest Rate: Some Empirical Evidence

  Daniel Wai-wah Cheung, The Chinese University of Hong Kong

  Bill Wan-Sing Hung, Hong Kong Baptist College
- 3. Competition Policy in Asia Pacific Economic Cooperation Rong-I Wu, Taiwan Institute of Economic Research

2:00 - 3:30 p.m.

## Session 5: Development of Financial Markets and Products in Hong Kong

#### Panellists:

- 1. Andrew Sheung, Deputy Chief Executive, Hong Kong Monetary Authority
- 2. Ivers Riley, Chief Executive, Hong Kong Futures Exchange
- 3. Paul Chow, Chief Executive, Stock Exchange of Hong Kong

A brief conference schedule is attached for reference. For the full programme and other information, please call Prof. Raymond Chiang of the CUHK's Finance Department at 609-7650 or Miss Kathy Hui of the Information & Public Relations Office at 609-8894.