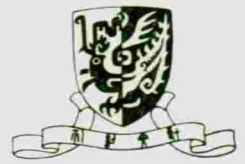


香港中文大學
THE
CHINESE
UNIVERSITY
OF
HONG
KONG

查詢電話
ENQUIRY
TELEPHONE
NUMBER
0-6045592



新聞稿 PRESS RELEASE

May 23, 1990

Environmental Joint Venture

The Hong Kong Institute of Biotechnology (HKIB) of The Chinese University of Hong Kong has recently signed an exclusive agreement with an American company to develop advanced environmental technology and to provide clients in Hong Kong and Macau with environmental and engineering services.

As disclosed at a media conference held yesterday (May 23) by both Professor Dominic Man-Kit Lam, Director of HKIB; and Dr Siu Leung Lee, Associate Director for HKIB's Technology and Products Development, the ultimate objective of the joint venture with Radian Corporation, USA, is to develop new profitable ventures using advanced technology to solve environmental problems, entice return of expatriates to Hong Kong, increase local brain power, and provide Hong Kong with a new and clean environment.

Founded in 1969 with over 1800 staff members, Radian Corporation has offices throughout the US and in the UK, Hong Kong and Taiwan to provide a full range of environmental and other services to industry and government. As remarked by Dr Gordon C Page, Vice-President of Radian Corporation, through the agreement, the Company and HKIB will provide environmental-oriented services in the following areas: air pollution control, waste and wastewater management, site investigation and remediation, environmental management systems, regulatory compliance support, source and ambient air monitoring as well as technology development. Radian also has signed Technology Transfer Agreements in Japan, India and Australia.

The joint venture will adopt the following business development strategies: Memorandum of understanding for exclusive working relationship; exclusive agreement on technology transfer; and development of new venture companies.

(For further information, please contact Mrs Annie Tam, HKIB, at telephone 6952674).