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THE
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ELEASE



The Chinese University of Hong Kong recently erected on its campus the bust of the late Mr Fung King Hey, former Chairman of the Sun Hung Kai Co Ltd, to signify his long-term support to the business administration education at the University.

The bust was unveiled yesterday by Mrs Fung King Hey in a brief ceremony held at the foyer of the University's Fung King Hey Building, which was opened and named after Mr Fung in 1986.

Mr Fung was a long-time benefactor of The Chinese University. In 1976 when part-time courses were not available to working executives, Mr Fung and his friends put forward the idea of establishing a Three-Year MBA Programme, and with their donations the evening programme was started in 1977. Serving as Co-Chairman of the University's Advisory Board of Three-Year MBA Programme from 1977 to 1985, Mr Fung's interest in and support of the development of the Programme continued throughout the years. Under his benign guidance the Programme has made tremendous progress and hitherto more than 400 business executives have received valuable training.

Officiating at yesterday's ceremony, Sir Quo-wei Lee , Chairman of The Chinese University Council, pointed out that, "Facing this crucial period of historical transition, Hong Kong needs a plentiful supply of talents to maintain stability and prosperity. Hence if we look back upon Mr Fung's decision more than ten years ago to support the establishment of the Three-Year MBA Programme, we cannot but admire his foresight and sagacity."

The ceremony was attended by about 60 guests, including members of the Fung's family and those from the local business community.

- Attachments: (1) Text of speech by Professor Charles K Kao, Vice-Chancellor of the University.
 - (2) Text of speech by Sir Quo-wei Lee, Chairman of the University Council