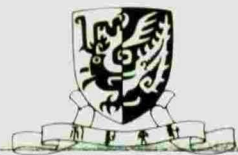


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新聞稿 PRESS RELEASE

At a brief ceremony held on Wednesday (June 29), the Head of Chung Chi College, The Chinese University of Hong Kong, Dr. Philip Fu received a gift of scholarship fund from a former member of the College's Board of Governors, Mr. John L. Soong.

Mr. Soong retired from Mobil Oil Hong Kong as Chairman and Managing Director on July 1 after serving the Company for 36 years. As a memento of his long service and in appreciation of his Managing Directorship for the past 20 years, Mobil dealers and employees contributed a scholarship fund for awards to outstanding university students. Mr. Soong also participated in the contributions to bring the fund to HK\$135,000. Chung Chi was chosen to be vested with the fund for Mr. Soong had had long association with it, as well as The Chinese University. He sat on the College Board for years and was also the Fund Raising Chairman of the University's American Committee for the Benjamin Franklin Centre project in the earlier years after the University was founded.

With the fund, a John Soong Scholarship will be established to award annually to a top student of the College who has shown outstanding leadership and academic performance. The first such scholarship will be granted in 1984.

The presentation ceremony was attended by representatives from both Chung Chi College and Mobil.

June 30, 1983