

	All				Green	Non-Green	Mean-Diff
	mean	sd	min	max	mean	mean	
Eco	4.70	0.07	0.59	50.23	13.02	4.34	8.68***
Policy	17.52	0.09	7.12	58.07	18.76	17.47	1.29***
Heter	-1.22	0.01	-2.86	4.57	-1.16	-1.22	0.06
Stdd	0.79	0.00	0.43	2.29	0.76	0.80	-0.04***
Info	0.24	0.00	0.15	0.47	0.24	0.24	-0.01***
Spreads	1.73	0.02	-0.29	6.74	1.58	1.74	-0.16*
Income	57.95	2.01	-4.05	1833.52	36.33	58.87	-22.54***
Profit	3.66	0.12	-10.98	66.65	3.24	3.67	-0.43
Cashflow	1.01	0.17	-176.58	274.95	1.14	1.00	0.14
Listed	0.15	0.01	0.00	1.00	0.17	0.15	0.02
Log_Age	2.76	0.01	0.00	4.26	2.80	2.76	0.04
Com_Type	1.21	0.01	0.00	3.00	1.21	1.21	0.00
Int_Type	0.42	0.01	0.00	2.00	0.43	0.42	0.01
Bond_Type	0.70	0.01	0.00	1.00	0.42	0.71	-0.29***
Maturity	5.31	0.03	1.00	20.00	6.07	5.28	0.80***
Convert	0.76	0.01	0.00	1.00	0.76	0.76	-0.00
Volumn	6.83	0.01	3.40	9.47	6.85	6.82	0.03
Rating	3.56	0.01	0.00	4.00	3.61	3.56	0.06
N	4224				174	4050	

	Green	Eco	Policy	Heter	Stdd	Info	Spreads
Green	1.00						
Eco	0.36***	1.00					
Policy	0.04**	0.01	1.00				
Heter	0.02	-0.06***	-0.01	1.00			
Stdd	-0.13***	-0.13***	-0.19***	-0.40***	1.00		
Info	-0.03*	-0.09***	-0.03	0.82***	-0.05**	1.00	
Spreads	-0.03	-0.14***	0.23***	0.09***	-0.09***	0.11***	1.00

	(1)	(2)	(3)	(4)
Green	-0.04 (0.06)	-0.03 (0.05)	-0.55** (0.26)	-1.57** (0.74)
Eco	-0.02** (0.01)	-0.01* (0.01)	-0.02** (0.01)	-0.02** (0.01)
Policy	-0.03*** (0.01)	-0.03*** (0.01)	-0.03*** (0.01)	-0.03*** (0.01)
Heter	0.15*** (0.05)		0.15*** (0.05)	
Stdd		0.24 (0.38)		0.17 (0.40)
Info		3.74*** (0.89)		3.70*** (0.90)
Eco_Green			0.01*** (0.00)	0.01*** (0.00)
Policy_Green			0.01 (0.01)	0.01 (0.01)
Heter_Green			-0.07 (0.09)	
Stdd_Green				1.18 (0.79)
Info_Green				1.14 (1.37)
Int_Type	-0.48*** (0.07)	-0.50*** (0.08)	-0.48*** (0.07)	-0.50*** (0.08)
Bond_Type	-0.42*** (0.08)	-0.42*** (0.09)	-0.42*** (0.08)	-0.42*** (0.09)
Maturity	0.05*** (0.01)	0.05*** (0.01)	0.05*** (0.01)	0.05*** (0.01)
Convert	0.63*** (0.07)	0.63*** (0.07)	0.63*** (0.07)	0.63*** (0.07)
Volumn	-0.29*** (0.06)	-0.29*** (0.06)	-0.29*** (0.06)	-0.29*** (0.06)
Rating	-0.69*** (0.05)	-0.69*** (0.05)	-0.69*** (0.05)	-0.69*** (0.05)
R^2	0.539	0.545	0.539	0.545
N	4224	4224	4224	4224

	Y : Eco		Y : Policy	
	(1)	(2)	(3)	(4)
Green	8.91*** (0.85)	8.57*** (0.73)	-0.17 (0.33)	-0.18 (0.32)
Heter	-0.78*** (0.21)		-0.90*** (0.24)	
Stdd		-11.01* (5.77)		1.79 (5.03)
Info		-17.51*** (4.14)		-10.52*** (2.31)
Int_Type	-0.96** (0.41)	-0.85** (0.37)	-1.67*** (0.25)	-1.71*** (0.24)
Bond_Type	0.07 (0.25)	0.79** (0.38)	-5.33*** (0.44)	-5.19*** (0.45)
Maturity	-0.02 (0.05)	-0.01 (0.04)	0.16*** (0.06)	0.17*** (0.06)
Convert	0.06 (0.39)	0.06 (0.36)	0.16 (0.21)	0.21 (0.21)
Volumn	0.23* (0.12)	0.21 (0.13)	0.27*** (0.09)	0.27*** (0.10)
Rating	0.46*** (0.16)	0.44*** (0.14)	-0.73*** (0.18)	-0.74*** (0.18)
R^2	0.307	0.330	0.638	0.635
N	4224	4224	4224	4224