

Winst Whitepaper

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Winst is a token name that represents a form of digital currency or a cryptographic asset. Tokens like Winst are typically built on blockchain technology, which is a decentralized and transparent system that enables secure and efficient transactions.

Contents

1.	Introduction	03
2.	Background	03
	a. Polygon Blockchain	04
	b. Smart Contract	04
	c. ERC20 Token	04
	d. Accounts on Polygon	04
	e. Decentralized Exchange	04
	f. Initial Coin Offering	04
	g. Asset Staking	04
3.	Problems Trader Face	05
	a. Lack of Transparency	05
	b. High Transaction Costs	05
	c. Limited Accessibility	05
	d. Slow Settlement Times	05
	e. Counterparty Risk	05
	f. Lack of Knowledge	05
	g. Risk Management Plan	05
4.	Motives and Goals	06
	a. Increased Transparency	06
	b. Lower Transaction Costs	06
	c. Improved Accessibility	06
	d. Faster Settlement Times	06
	e. Risk Management Tools	06
	f. Regulatory Reforms	06
	g. Investor Education	06
	h. Peer-to-Peer Transactions	06
5.	Roadmap	07
	a. First Stage	07
	b. Second Stage	07
	c. Last Stage	07
6.	Tokenomics	08
	a. Winst Token Contract	08
	b. Token Sales Contract	08
	c. Token Staking Contract	08
7.	Our Vision	09
8.	Conclusion	09
9.	References	10

Introduction

Cryptocurrency was created to be decentralized (Nakamoto, 2008). Winst Token is a revolutionary digital asset built on the Polygon blockchain, offering a decentralized ecosystem that combines gaming and finance. Designed to empower users with enhanced accessibility, security, and scalability, Winst Token aims to redefine the way individuals interact with gaming and blockchain technology.

Winst Token is built on the Polygon blockchain, a robust and scalable layer 2 solution that enables fast and cost-effective transactions. By utilizing Polygon's high throughput and low gas fees, Winst Token ensures a smooth gaming experience for users without compromising on security or decentralization.

Winst will serve various purposes within its respective platforms. They will be used as a medium of exchange, allowing users to trade and transfer value. Additionally, they can provide access to certain services, products, or features within a decentralized application (DApp) or blockchain ecosystem. In some cases, Winst tokens will also represent ownership or stake in a particular project or organization.

The Winst Token economy is carefully designed to promote sustainability and fairness. Token holders can actively participate in the governance of the platform, influencing important decisions and shaping its direction. With a deflationary model, token burning mechanisms, and rewards for token holders, Winst Token aims to create a vibrant and value-driven ecosystem.

Whether you are a gamer, a blockchain enthusiast, or simply someone looking to explore the potential of decentralized ecosystems, Winst Token welcomes you to join our revolution. Experience the seamless integration of gaming and finance, powered by the Polygon blockchain, and be a part of shaping the future of the gaming industry.

As a closing remark for the introduction, we would like to issue a word of caution towards potential investors. Especially during times of uncertainty, investments, and especially investments in cryptocurrency are especially volatile, there have been many cases of users losing large amounts of their personal funds by investing funds they were not ready to part with at unfavourable times. No part of this whitepaper is to be seen as financial or investment advice, or a suggestion to invest in Winst. This is purely an informational whitepaper on what it constitutes. Please consult a financial advisor if required.

Background

Here, we cover the necessary background knowledge/information to understand how Winst operates on the polygon blockchain. This section may be skipped if the user is seasoned in polygon and blockchain technologies.

a. Polygon Blockchain: Polygon blockchain is a fast and reliable blockchain which can transfer tons of data within a few minutes. Polygon is compatible with Ethereum Virtual Machine (EVM) so that means all of the ethereum protocols can be used within this blockchain. Although Polygon is much similar to ethereum but is an efficient way to use same features at fast and low cost environment.

b. Smart Contracts: In its most simple form, a smart contract is a program that resides on the Polygon Blockchain. The ERC-20 token contract for Winst is an example of a smart contract. It is a collection of code and its state at its given address on the polygon blockchain.

c. ERC-20 Tokens: A token can represent nearly anything in the polygon blockchain, such as shares in a company, or experience points in a video game etc. In the case of its wildly vast representational qualities, a need for standardization came to light very quickly, which is where ERC-20, a token standard, found its role. This standard also found great use in a new style of decentralized crowdfunding (Cuffe, 2018). ERC-20 is a standard for Fungible Tokens, meaning that each token is the same as another token. 1 token will always be equal to every other token. In the case of Winst, each one of its 1 Trillion tokens have equal value.

d. Accounts on Polygon: Polygon has two types of accounts, however, we will be focusing on only the first in this background explanation. We will be focusing on externally-owned accounts (EOAs). An EOA can be controlled by anyone who owns the private keys. The developer account of Winst, being the original deployer of the one and only Winst token, is also an EOA. The most important part to note, is that any individual can add the wallet to their private custodial crypto wallet application, and view it, without cost. They can also perform transactions with it if need to be.

e. Decentralized Exchanges: Decentralized exchanges are Peer-to-Peer (P2P) based marketplaces. They do not require an intermediary entity such as a bank or payment processor, rather replacing it with a smart contract-based system of user transaction governance. Due to this smart contract-based system, it enabled a transparent design which allows all users to observe other users' and entities' trades, as well as the flow of funds on-chain. Decentralized exchanges are a key building block for Decentralized finance as a whole (Zetzsche, Arner, & Buckley, 2020), and serve as a floorboard for which more sophisticated financial products and protocols can base themselves off of.

f. Initial Coin Offering: Initial Coin Offering which is also known as ICO is a stage where a company offers its tokens to the investor in exchange of funds. ICO plays a very important role in projects to collect funding for future plans. After the success of project these assets can be exchange via different exchanges for real funds.

g. Asset Staking: Asset Staking is a term in which a user hold his assets or token to a platform or a smart contract in exchange for a reward. The reward is typically measured in percentage according to the size of stake amount.

Problems Traders Face

There are different problems a new or struggling trader face in his/her trading career. Although we cannot describe all the problems here still we will try to cover the major problems. Here are some of the problems described below.

a. Lack of Transparency: Many traditional financial markets suffer from a lack of transparency, where information about trades, prices, and market participants may not be readily available to all investors. This lack of transparency can create an uneven playing field and make it difficult for traders to make informed decisions.

b. High Transaction Costs: Traditional financial markets often involve high transaction costs, including fees, commissions, and other expenses. These costs can eat into the profits of traders, especially for those engaging in frequent trading or with smaller investment amounts.

c. Limited Accessibility: Certain financial markets may have barriers to entry, making it challenging for small or retail investors to participate. High minimum investment requirements, complex trading platforms, or exclusive membership criteria can limit access for individuals who want to enter the market.

d. Slow Settlement Times: Traditional settlement processes in financial markets can be time-consuming, taking several days for trades to settle. This delay can tie up capital and limit liquidity, hindering traders' ability to react quickly to market changes.

e. Counterparty Risk: In some trading markets, there is a risk associated with the counterparty, meaning the party on the other side of a trade. There is always a possibility of default by the counterparty, leading to financial losses for the trader.

f. Lack of Knowledge: Due to inflation and COVID-19 a huge number of individual become jobless. That is why they decided to invest in Foreign Exchange, Crypto and other financial markets. But still they don't have enough knowledge that how that markets really works and how emotions affect their trades.

g. Risk Management Plan: A huge number of new and struggling traders don't have a solid risk management plan. Their emotions do interfere in their trades. They were unable to overcome their fear and greed. They don't have enough knowledge how to define their targets and stops and how to recover their losses.

Motives and Goals

Although we don't have a possible solution for all of the problems above still we will try to do our best to cover problems listed above. Here are some of the solutions for above described problems. We aim to add features in our project which are described below.

a. Increased Transparency: Enhancing transparency in trading markets can help level the playing field for all participants. Improved disclosure of information, timely reporting of trades, and increased availability of market data can provide traders with more accurate and up-to-date information, enabling better decision-making.

b. Lower Transaction Costs: Reducing transaction costs can make trading more accessible and attractive to a wider range of participants. This can be achieved through technological advancements, such as algorithmic trading, which can automate and optimize trading processes, reducing manual intervention and associated costs.

c. Improved Accessibility: Expanding access to trading markets can encourage greater participation and diversity among investors. Lowering entry barriers, simplifying account opening procedures, and providing user-friendly trading platforms can make it easier for retail investors and individuals with smaller capital to engage in trading.

d. Faster Settlement Times: Utilizing innovative settlement mechanisms, such as blockchain technology, can help expedite transaction settlement. Blockchain-based solutions offer the potential for near-instantaneous settlement, reducing counterparty risk, and unlocking capital faster.

e. Risk Management Tools: Developing and implementing effective risk management tools and regulations can help mitigate risks associated with trading. Robust risk assessment frameworks, margin requirements, and monitoring mechanisms can help prevent excessive speculation and protect market integrity.

f. Regulatory Reforms: Regular review and enhancement of regulatory frameworks can ensure market stability and investor protection. Stricter oversight, surveillance, and enforcement measures can deter fraudulent activities and maintain investor confidence.

g. Investor Education: Educating investors about trading practices, risk management, and market dynamics can empower them to make informed decisions. Financial literacy initiatives and educational resources can help individuals develop the necessary skills and knowledge to navigate the trading market effectively.

h. Peer-to-Peer Transactions: All of the transactions will be performed in a decentralized system so the transactions can be secure, end-to-end encrypted and immutable.

Roadmap

Our project is a long term project. Our project will be divided in 3 different stages which are described below.

a. First Stage: In first stage we will cover following:

- Token Deployment
- Whitepaper Creation
- Website Deployment
- Socials Listing
- CoinGecko and CoinMarketCap Listing
- Community Creation
- Initial Coin Offering (ICO)
- Staking Contract Deployment
- Airdrop Offering

b. Second Stage: In second stage we will cover following:

- Listing on Uniswap & ShusiSwap
- Platform Deployment
- Deployment of Trading Platform
- Trading Contest (To Test Interest)
- Voting for Trading Instruments
- Webinars and Live Streams
- Review Whitepaper

c. Last Stage: In last stage we will cover following:

- Obtain Regulatory License
- Establishment of Brokerage
- Blockchain Integration
- Debugging and Development of Platform
- Interview and Advertisements
- Distribution of Investors Reward
- Public Opinion Gathering
- ERC20 Token Trading Module
- Further Development

Any further plans will be conducted upon community's request.

Tokenomics

Details of all smart contracts related to Winst are given below:

a. Winst Token Contract:

- a. Token Name: Winst
- b. Token Symbol: WST
- c. Token Decimals: 18
- d. Token Supply: 1,000,000,000,000 WST
- e. Blockchain Platform: Polygon
- f. Contract Address: 0x9d5149B00a15c08c91B4de5551Fe36C49D2aff17

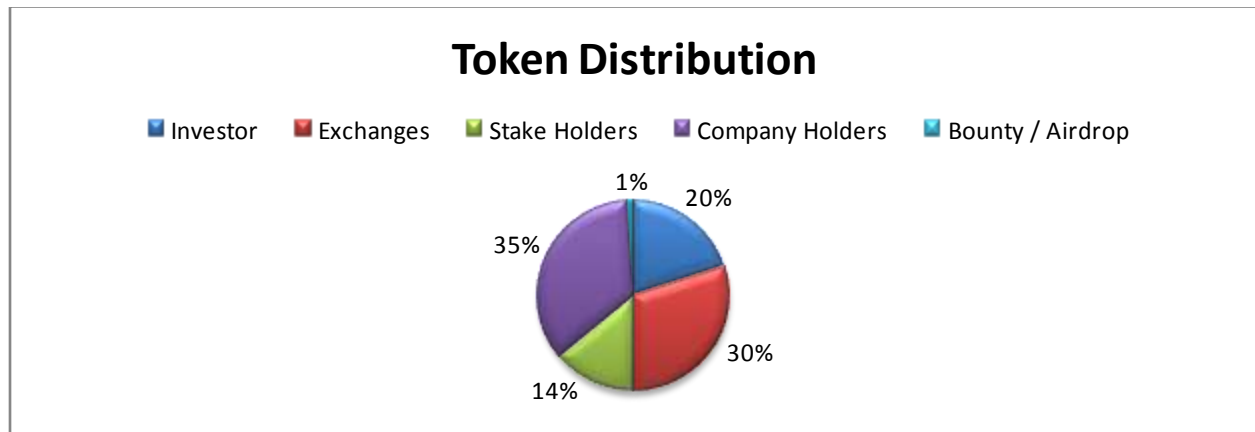
b. Token Sales Contract:

- a. Contract Name: WinstSalesContract
- b. Allocated Supply: 200,000,000,000 WST
- c. Contract Address: 0x54F31b94B9009DAEF5C2fC4932B27cfF37923627

c. Token Staking Contract:

- a. Contract Name: WinstStakingContract)
- b. Allocated Reward: 140,000,000,000 WST
- c. Contract Address: 0xe6d19bb9cdbcc8Ba19969087BeEfF2528B414ED0

Token distribution will be held according the data given below:



- **Investors:** 200,000,000,000 WST
- **Exchanges:** 300,000,000,000 WST
- **Stake Holders:** 140,000,000,000 WST
- **Bounty / Airdrops:** 10,000,000,000 WST)
- **Company Holdings:** 350,000,000,000 WST

Our Vision

At Winst Token, our vision is to create a vibrant and inclusive gaming community that harnesses the potential of blockchain technology. We believe that by leveraging the advantages of the Polygon blockchain, we can provide a seamless and user-friendly experience while revolutionizing the gaming industry.

Gaming and Finance Integration: We understand that gaming enthusiasts deserve more than just entertainment. Winst Token combines the excitement of gaming with the opportunities of decentralized finance (DeFi). Users can earn Winst Tokens by participating in various gaming activities, including tournaments, quests, and competitions. These tokens can then be utilized within the Winst ecosystem, providing users with a range of DeFi features such as staking, yield farming, and liquidity provision.

Community-Driven Ecosystem: We strongly believe in the power of community. Winst Token aims to foster an engaged and supportive community where gamers, developers, and token holders can come together to shape the future of the platform. We encourage active participation, feedback, and collaboration to ensure that the ecosystem evolves in line with the desires and needs of its users.

Tokenomics and Governance: The Winst Token economy is carefully designed to promote sustainability and fairness. Token holders can actively participate in the governance of the platform, influencing important decisions and shaping its direction. With a deflationary model, token burning mechanisms, and rewards for token holders, Winst Token aims to create a vibrant and value-driven ecosystem.

Security and Transparency: Winst Token places paramount importance on the security and transparency of its platform. Smart contracts are audited by reputable firms to ensure the integrity of the ecosystem, and regular security assessments are conducted to mitigate risks. Additionally, all transactions and activities within the Winst Token ecosystem are recorded on the transparent and immutable Polygon blockchain, allowing for full visibility and accountability.

Official Website: <https://winsttoken.tech/>

Conclusion

Winst has been born in the midst of a bear market, uncertainty, and turmoil in the general markets. We believe that this is the optimal time for us to enter the market, and build a strong community of believers in the goals of Winst, a community of like-minded warriors who want to change the perception of the crypto sphere for good. The journey ahead may not be smooth, or simple, however, we believe that with the strength of our community propelling each and every one of us, we can reach heights like never before. Thank you.

References

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