BBC Learning English Words in the news 12th December 2008 *Chinese exports fall*



China's exports fell in November by 2.2% compared with a year earlier. It was the first such decline in seven years. Overall, the country's economy is still expected to show growth of about 9% this year. Our Economics Correspondent Andrew Walker reports:

China has been **hit** by the **sharp economic deterioration** in countries that buy its goods. Nearly half of China's **exports** go to developed countries, most of which are now probably **in recession**. So **there is less demand abroad for** Chinese goods.

The figures have been described by economists as dreadful and horrifying.

There was also an even sharper **decline** in China's **imports** - 18% compared with a year earlier. That in part **reflects** the fact that **weakening sales overseas** mean that the country's **manufacturers** have less need of imported raw materials.

Andrew Walker, BBC

Vocabulary and definitions

hit	negatively affected
sharp economic deterioration	the quick and significant worsening of the state of the economy
exports	goods and services that a country sells to customers in other countries
in recession	experiencing a period of two consecutive quarters, i.e. six months, when a countries economy is doing badly
there is less demand abroad for	fewer people in other countries want to buy
decline	becoming smaller, shrinking
imports	goods and services that a country buys from businesses in other countries
reflects	is a result/consequence of
weakening sales overseas	fewer people in other countries who buy goods and services
manufacturers	producers of goods

More on this story: http://news.bbc.co.uk/1/hi/business/7774934.stm

Read and listen to the story and the vocabulary online:

http://www.bbc.co.uk/worldservice/learningenglish/newsenglish/witn/2008/12/081212 china exports.shtml