



#### **SHARK TANK - CBIT**

## **Event Coordinators:**

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## **Event Description:**

Shark Tank CBIT is a platform for students to pitch their project ideas and in exchange get the fund required to kickstart their journey of turning the idea into reality.

## **Event Details:**

"Ask": It is the expected fund. It can range from ₹1000 to ₹5000 in multiples of 1000

Maximum "Ask": 5000/-

Registration Fee: 10% of "Ask"

#### **Prerequisites:**

A detailed project presentation (PPT) with the following criteria:

- An innovative Idea
- Its contribution to society in solving a problem
- Feasibility (transforming idea into product)
- Project Expenditure

## **Credit System:**

Each of the above-mentioned criteria has 5 credits.

**Maximum Credits**: 20

- 19-20 credits=100% of ask
- 17-18 credits=75% of ask
- 15-16 credits=50% of ask
- 14 credits=Reg. Fee will be given back

## **Event Procedure:**

Each participant must pitch their project idea within 30 minutes. A panel of judges will analyse every aspect of the presentation, ask for clarifications over the above-mentioned criteria. Then there will be a discussion among the panel over the genuineness of the idea and will finally take a call on awarding the funds to the participant.

**Note:** The fund will be awarded by the panel based on the above-mentioned criteria may not match the participant's expected fund (it may be less).

## **Targeted Participants:**

1<sup>st</sup>, 2<sup>nd</sup>, 3<sup>rd</sup>, and 4th year Students from all branches, who have an excellent project idea and are looking for funding.

# **Expected number of Registrations:**

	Best Case	Worst Case
No. of Participants	20	5