

WISeKey Announces the Establishment of SEALCOIN AG Subsidiary Special Purpose Vehicle to House Operations of the Revolutionary SEALCOIN Project

Zug, Switzerland, July 2, 2024 – WISeKey International Holding Ltd. (“WISeKey” or the “Company”) (SIX: WIHN, NASDAQ: WKEY), a leading global cybersecurity and IoT company operating as a holding company, today announced that it is in the process of incorporating SEALCOIN AG, a Special Purpose Vehicle (“SPV”) that will house the decentralized technology project SEALCOIN. Incorporation of the SPV as a WISeKey subsidiary is expected to be completed in early July 2024 in cooperation with The Hashgraph Association, a Swiss-based association which is at the forefront of digital enablement and empowerment using the Hedera network. The Hashgraph Association will become a strategic investor to the SPV with additional details to be announced in the coming weeks.

The SEALCOIN project aims to underpin decentralization ambitions on a global scale, setting a new standard for secure and efficient decentralized transactions. The project began in January 2024 at WISeKey’s semiconductor subsidiary, SEALSQ Corp (“SEALSQ”) (NASDAQ: LAES), as a proof of concept.

“We have concluded that the operations of the SEALCOIN project will be best fit under SEALCOIN AG as a new WISeKey subsidiary moving forward,” noted Carlos Moreira, CEO of WISeKey. “This decision allows the project to not only leverage SEALSQ’s expertise in the semiconductor and PKI space, but to capitalize on the extensive cybersecurity expertise of WISeKey. We look forward to the launch of the SEALCOIN platform and tokens, and to the revolutionary advancements we expect the project to make in our continued pursuit of decentralization.”

Strategic investment from The Hashgraph Association will allow SEALCOIN to integrate its advanced decentralized solutions with the leading industrial and decentralized infrastructure provided by Hedera, to create a strong Decentralized Physical Infrastructure Networks (“DEPIN”) ecosystem, with the goal of revolutionizing the IoT landscape.

Regulatory Excellence

Incorporation of SEALCOIN AG in Switzerland reinforces WISeKey’s commitment to operating within the highest standards of regulatory excellence given Switzerland’s leadership in blockchain and DLT regulatory frameworks. The Company will align the practices of SEALCOIN AG with FINMA guidelines; launch and roll-out of the SEALCOIN platform and tokens is subject to completion of relevant regulatory processes in applicable jurisdictions.

Key Developments

To date, a summary of key developments in the SEALCOIN project include:

Decision to launch SEALCOIN AG: Currently being incorporated in Zug, Switzerland, a new subsidiary of WISeKey focused on decentralization in the Transaction-IoT market.

Strategic investment from The Hashgraph Association: Collaboration to integration solutions with Hedera's leading DLT infrastructure.

Regulatory Compliance: Commitment to adhering to FINMA guidelines, leveraging Switzerland's robust blockchain and DLT regulatory frameworks.

Core Expertise: Building on years of experience in cybersecurity, semiconductors, and digital identity (PKI).

About WISeKEY:

WISeKey International Holding Ltd ("WISeKey", SIX: WIHN; Nasdaq: WKEY) is a global leader in cybersecurity, digital identity, and IoT solutions platform. It operates as a Swiss-based holding company through several operational subsidiaries, each dedicated to specific aspects of its technology portfolio. The subsidiaries include (i) SEALSQ Corp (Nasdaq: LAES), which focuses on semiconductors, PKI, and post-quantum technology products, (ii) WISeKey SA which specializes in RoT and PKI solutions for secure authentication and identification in IoT, Blockchain, and AI, (iii) WISeSat AG which focuses on space technology for secure satellite communication, specifically for IoT applications, (iv) WISe.ART Corp which focuses on trusted blockchain NFTs and operates the WISe.ART marketplace for secure NFT transactions, and (v) SEALCOIN AG, a newly established SPV which focuses on decentralized physical internet with DePIN technology that houses the development of the SEALCOIN platform.

Each subsidiary contributes to WISeKey's mission of securing the internet while focusing on their respective areas of research and expertise. Their technologies seamlessly integrate into the comprehensive WISeKey platform. WISeKey secures digital identity ecosystems for individuals and objects using Blockchain, AI, and IoT technologies. With over 1.6 billion microchips deployed across various IoT sectors, WISeKey plays a vital role in securing the Internet of Everything. The company's semiconductors generate valuable Big Data that, when analyzed with AI, enable predictive equipment failure prevention. Trusted by the OISTE/WISeKey cryptographic Root of Trust, WISeKey provides secure authentication and identification for IoT, Blockchain, and AI applications. The WISeKey Root of Trust ensures the integrity of online transactions between objects and people.

For more information on WISeKey's strategic direction and its subsidiary companies, please visit www.wisekey.com.

About SEALSQ

SEALSQ focuses on selling integrated solutions based on Semiconductors, PKI and Provisioning services, while developing Post-Quantum technology hardware and software products. Our solutions can be used in a variety of applications, from

Multi-Factor Authentication tokens, Smart Energy, Smart Home Appliances, Medical and Healthcare and IT Network Infrastructure, to Automotive, Industrial Automation and Control Systems.

Post-Quantum Cryptography (PQC) refers to cryptographic methods that are secure against an attack by a quantum computer. As quantum computers become more powerful, they may be able to break many of the cryptographic methods that are currently used to protect sensitive information, such as RSA and Elliptic Curve Cryptography (ECC). PQC aims to develop new cryptographic methods that are secure against quantum attacks. For more information, please visit www.sealsq.com.

About The Hashgraph Association:

The Hashgraph Association is at the forefront of the digital enablement and empowerment of organizations through the broad adoption of Hedera-powered enterprise-grade solutions and decentralized applications, including funding training, innovation, and venture building programs globally. As a non-profit organization headquartered in Switzerland, The Hashgraph Association supports and funds innovation, research, and development that enables economic inclusion and a digital future for all, with a positive environmental, social, and governance (ESG) impact. For further information about The Hashgraph Association, visit www.hashgraph-association.com.