FinCloud

Migrate, Upgrade, Innovate

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Problem Statement

Current State:

- Legacy System
  - Low Efficiency
  - Security Concern
  - Other incapability
- Manual Operations
- Entry of new participants

Internal Demand:

- Capability of the system
- Brand reputation of technology adoption
- Robust risk management

External Demand:

- Efficiency
- Security
- Regulation Requirements
- Better Customer Service

Future of digital banking

New Digital Trends:

- Blockchain and Cryptocurrency Integration
- Artificial Intelligence and Machine Learning
- Chatbots and Virtual Assistants
- Open Banking and APIs
- Cyber Threat Intelligence
- Collaboration and Information Sharing

Adoption of New Technologies:

- Mobile-First Approach
- Biometric Authentication
- Internet of Things (IoT)

Changing Banking Landscape (Fintech/BaaS):

- Rise of Fintech Companies
- Banking as a Service (BaaS)

Future of digital banking

External changes :

1. **Customer Dynamics**
- Changing Customer Expectations
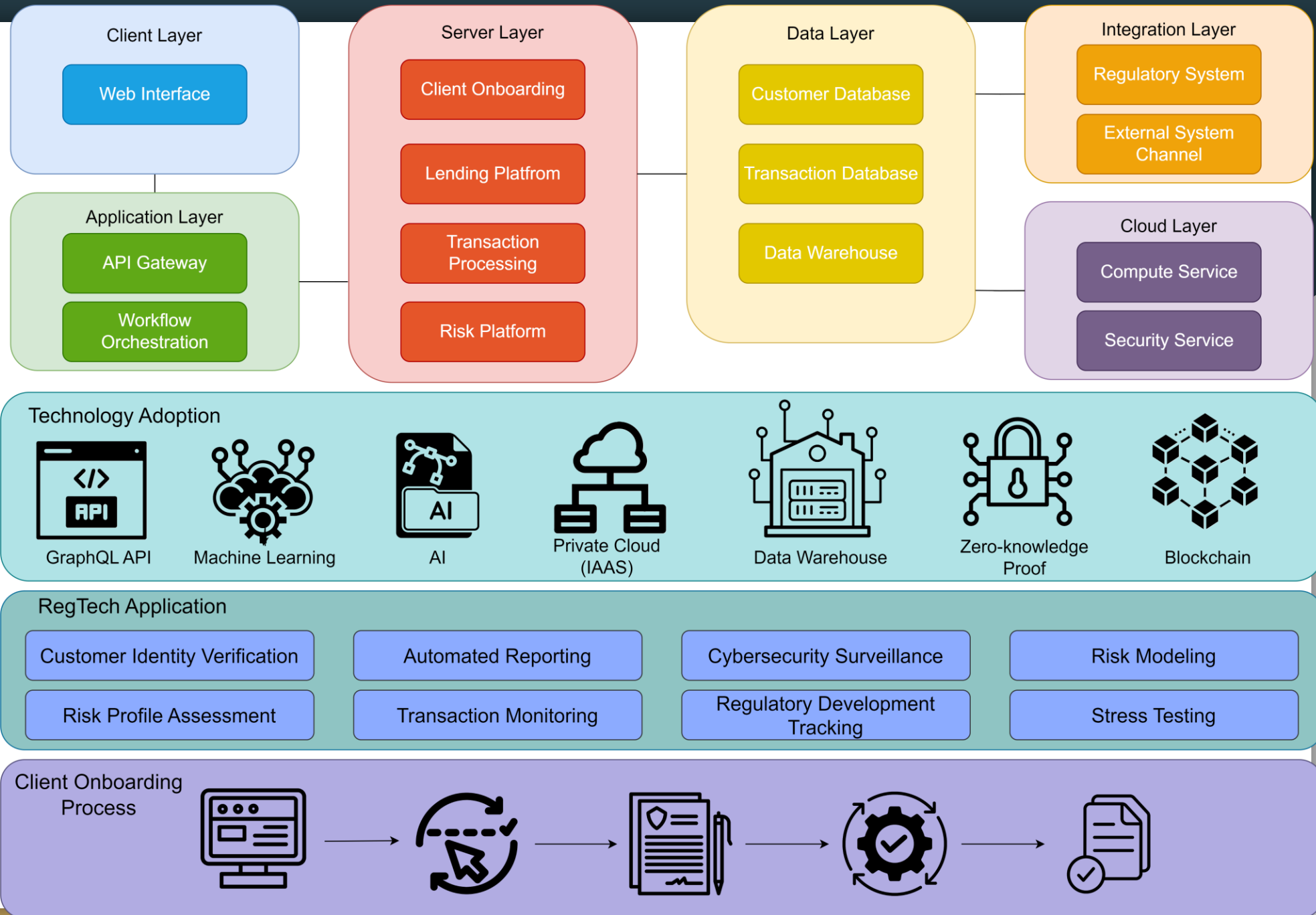- Generational Shifts

2. Regulatory Influences

- Data Privacy and Security
- Compliance Challenges

3. Industry Forces

- Competitive Landscape
- Global Economic Trends.

Recommendation

- 6 Layers
- 7 Key tech adoptions
- 8 RegTech Applications for Client Onboarding & Compliance

Client Layer
Web Interface

Application Layer
API Gateway

Workflow Orchestration

Server Layer
Client Onboarding

Lending Platfrom

Transaction Processing

Risk Platform

Data Layer
Customer Database

Transaction Database

Data Warehouse

Integration Layer
Regulatory System

External System Channel

Cloud Layer
Compute Service

Security Service

Technology Adoption
GraphQL API

Machine Learning

AI

Private Cloud (IAAS)

Data Warehouse

Zero-knowledge Proof

Blockchain

RegTech Application
Customer Identity Verification

Automated Reporting

Cybersecurity Surveillance

Risk Modeling

Risk Profile Assessment

Transaction Monitoring

Regulatory Development Tracking

Stress Testing

Client Onboarding Process

Lending Platform with Comprehensive Risk Estimation

1. Multi-source Data Collection

- Client's ERP System & Database
- External Financial Data
- Government Data

2. Fraud Detection Model

- Utilize historical transaction and financing data from the client to train a machine learning model. This model will identify abnormal patterns indicative of potential fraudulent activities.

3. Risk Prediction Model

- Machine Learning Model to calculate the probability of Default and the interest rate
- Stress Test

4. Seamless Coordination with Lending System

- Internal money transfer
- Central Bank Digital Currency (CBDC)
- BaaS
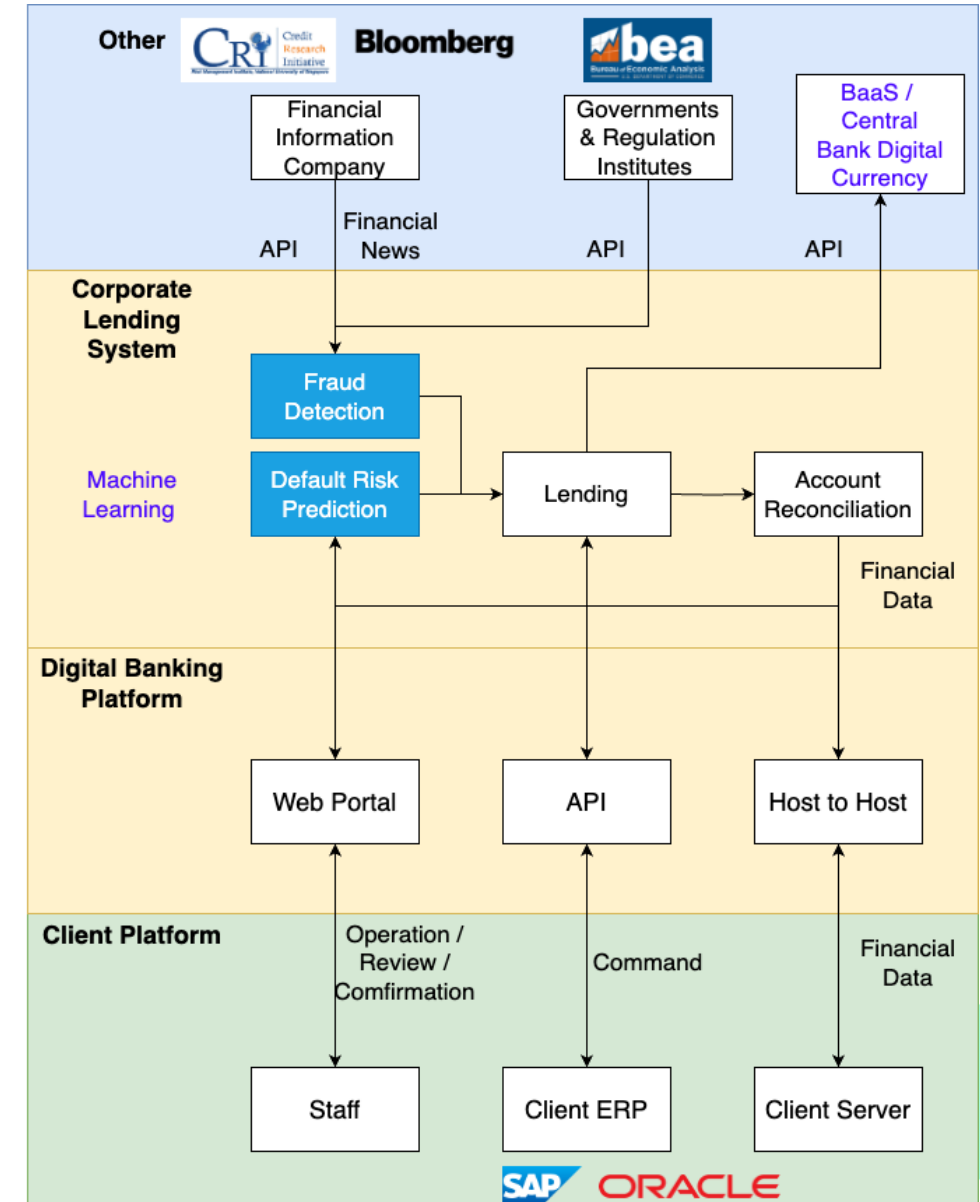
Enhance liquidity and working capital management across the transaction workflow

Source-to-pay (supplier workflow)   **Order-to-cash (customer workflow)**

Accounts payable automation	Payments management	**Cash events**	Account receivables automation			
			Collection and disputes	Cash application	EIPP	Credit management

Open Data Ecosystem

ERP / TMS Data	**Real-time Bank Data**	**Market Data**	**Business Network Data**
SAP ORACLE	starfish DIGITAL TROVATA	REFINITIV Bloomberg	SAP taulia coupa

Cloud-Native Architecture
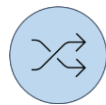
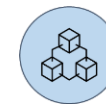| Cloud Services	APIs	AI & Automation	Blockchain

Cash and Treasury

- Real-time/instant payments
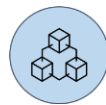- Automated FX
- Virtual account/card, BNPL

- Payments matching
- Cash forecasting
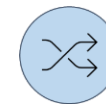- FX hedging

- Payment triggers
- Tokenised deposits

Working Capital Finance

- Tokenised invoice financing (ERC-3525)
- Digital LC
- Tokenised bank guarantee

- Dynamic Discounting
- Automated Trade Document Processing

- Global Trade Rules, DUGs, Vessels Tracking

Implementation Plan

Initiate plans

- Initiate plans and appoint the project management team for further system development

Requirement Development

- Gather user requirements

- Gather compliance requirements

- Analyze, Model, Validate, and Verify

- Convince Stakeholders

System Development

- Manage the development process separately

- Data Layer provides foundation for other development

- Work in parallel

Data Migration

- Migrate data from the legacy system

- Solve issues in data integration

- Validate & verify the data layer development

Testing & Rollout

- Multiple rounds of testing

- Deploy the new system after successful testing in multiple rounds

- The old system will end operations in less than a year

Implementation Plan

	Year 1				Year 2				Year 3				Year 4				Year 5		
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

Requirement Development

Initiate Plans

Data Layer Development

Transaction System Development

Onboarding Platform Development

Lending Platform Development

UI Layer Development

Risk Platform Development

Data Migration

Testing and Improvement

Roll out

Old System Operation

Implementation Plan

Benefit Management Approach

- Track and measure the benefit brought by the system

- Continuous improvement

Risk Management Approach

- Make sure opportunities and threats will be reported and responded

- Set risk tolerance

- Set the risk owner for each risk

Communication Management Approach

- Ensure effective communication between the project team and external stakeholders

Change Control Approach

- Deal with issues within the project

- Set change authority

Quality Management Approach

- Make sure the system meets the requirement

- Set quality tolerance

- Quality Assurance

Transforming Treasury and Driving Business Innovation Together

10+ years of innovations

- Data-driven, cloud-native Cash and Treasury Management platform
- Serving **+1200** financial institutions worldwide
- Rated **Leader's quadrant** for digital banking platform by Gartner, Forrester and IDC
- Wide ecosystem of partners, fintechs and banks

Adapt to your needs

- **Accelerate time to market** and reduce complexity through a composable approach with pre-built integrations to cloud ERP/TMS
- Optimize spend management with **lower total cost of ownership**
- Full support for multi-X

Migrate with confidence

- Pick a transition path for your business
- Follow a proven user **onboarding, implementation and change management methodology**
- Strategic consulting and implementation advisory services

Security, Compliance and Scalability

- **100% business continuity** and 24/7 surveillance and security updates
- **Risk and compliance transparency** and adhere to local/regional governance frameworks
- **>5,500** transactions per second processed

A Global Bank Regional HQ in Singapore

>> 80% reduction in time-to-market for new products
>> 100% self-service customer onboarding experience
>> 95% STP rate with Treasury APIs

Bank's Client Benefits

>> 10 months
>> 3500++ suppliers
>> +600m Working Capital
>> 62 days cash conversion cycle