

Wood-Pawcatuck Watershed Association

Profit & Loss Budget vs. Actual

January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4010 · Donations			
4010-01 · Annual Appeal	5,815.00		
4010-02 · Corporate & Non-Profit	1,475.00		
4020 · Facility Usage	1,810.00	2,500.00	-690.00
4025 · Boat Use Donation	20.00		
4040 · In Memory	280.00		
4050 · Individual Gifts	12,800.46	20,000.00	-7,199.54
4070 · Matching Gift	107.50		
4085 · Non-Cash			
Fly Fishing Gear	679.00		
4085 · Non-Cash - Other	2,444.00		
Total 4085 · Non-Cash	3,123.00		
Total 4010 · Donations	25,430.96	22,500.00	2,930.96
4100 · Fiscal Agency Fees			
4110 · Hop Arts	204.16		
4100 · Fiscal Agency Fees - Other	133.20		
Total 4100 · Fiscal Agency Fees	337.36		
4300 · Gain (Loss) on Securities	-4,087.54		
4400 · Grants			
BUTC RI Rivers Grant	2,500.00		
4420 · Charitable Foundation			
4420-02 · Lattner Foundation	25,000.00	75,000.00	-50,000.00
4420-03 · RI Foundation	9,700.00	15,000.00	-5,300.00
Total 4420 · Charitable Foundation	34,700.00	90,000.00	-55,300.00
4440 · Federal Agencies			
4440-04 · USFW Sandy Grant	292,331.02	400,000.00	-107,668.98
4440-06 · NPS Wild & Scenic Rivers Study	31,951.79	60,000.00	-28,048.21
Total 4440 · Federal Agencies	324,282.81	460,000.00	-135,717.19
4600 · State Government			
4610 · RI Trail Advisory Committee			
Urban Youth Paddles	6,922.16		
4610 · RI Trail Advisory Committee - Other	0.00	3,000.00	-3,000.00
Total 4610 · RI Trail Advisory Committee	6,922.16	3,000.00	3,922.16
4620 · River Council	1,900.00	1,900.00	0.00
4630 · Water Quality Monitoring	0.00	1,000.00	-1,000.00
4600 · State Government - Other	0.00	1,000.00	-1,000.00
Total 4600 · State Government	8,822.16	6,900.00	1,922.16
Total 4400 · Grants	370,304.97	556,900.00	-186,595.03
44800 · Indirect Public Support			
44820 · United Way, CFC Contributions	95.64		
Total 44800 · Indirect Public Support	95.64		
4700 · Interest & Dividends			
4710 · Endowments	13,732.83	8,500.00	5,232.83
4700 · Interest & Dividends - Other	50.19	1,000.00	-949.81
Total 4700 · Interest & Dividends	13,783.02	9,500.00	4,283.02
4900 · Membership Dues			
4910 · Corporate & Non Profit	385.00	500.00	-115.00
4920 · Gifted Membership	990.00		
4930 · Individual & Family	26,642.00	25,500.00	1,142.00
Total 4900 · Membership Dues	28,017.00	26,000.00	2,017.00
5000 · Program Fees			
5010 · Educational Programs	3,163.00	3,000.00	163.00
5030 · Recreational Programs			
5030-10 · Fishing			
5030-12 · Fly Rod Building	0.00	50.00	-50.00
5030-13 · Fly Tying	30.00	50.00	-20.00
5030-14 · Fly Fishing	30.00	75.00	-45.00
Total 5030-10 · Fishing	60.00	175.00	-115.00
5030-20 · Hikes	0.00	0.00	0.00
5030-30 · Kayaking			
5030-32 · Paddles	1,810.00	1,000.00	810.00
5030-30 · Kayaking - Other	2,520.00	1,000.00	1,520.00
Total 5030-30 · Kayaking	4,330.00	2,000.00	2,330.00
5030-40 · Map & Compass Workshop	425.00	100.00	325.00

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Total 5030 · Recreational Programs	4,815.00	2,275.00	2,540.00
Total 5000 · Program Fees	7,978.00	5,275.00	2,703.00
5200 · Sales			
5210 · Clothing	75.50	100.00	-24.50
5220 · Hiking Guide	59.67	45.00	14.67
5230 · Maps	12.95	45.00	-32.05
5240 · Other	197.50		
5250 · River Guides	6.00		
5260 · Wholesale	320.00	150.00	170.00
5270 · Shipping & Handling	13.00	50.00	-37.00
Total 5200 · Sales	684.62	390.00	294.62
5500 · Special Project Revenues			
5530 · Shannock Fish Passage Project	164.90		
5610 · White Rock Dam Removal	0.00	1,500.00	-1,500.00
Total 5500 · Special Project Revenues	164.90	1,500.00	-1,335.10
Total Income	442,708.93	622,065.00	-179,356.07
Cost of Goods Sold			
Over/Short	-1.00		
6000 · Add Beginning Inventory	4,766.99		
6020 · Less Ending Inventory	-4,005.04		
6030 · Merchandise	1,145.00		
Total COGS	1,905.95		
Gross Profit	440,802.98	622,065.00	-181,262.02
Expense			
7000 · Administration			
7010 · Accounting			
7010-02 · Tax Return	2,500.00	2,500.00	0.00
7010 · Accounting - Other	12,243.75	14,000.00	-1,756.25
Total 7010 · Accounting	14,743.75	16,500.00	-1,756.25
7030 · Bank & Credit Card	676.40	900.00	-223.60
7040 · Bank Error	0.00		
7070 · Depreciation	20,493.00	14,500.00	5,993.00
7090 · Dues/Fees	393.00	500.00	-107.00
7100 · Electric	1,294.24	1,500.00	-205.76
7110 · Equipment	0.00	2,000.00	-2,000.00
7140 · Heat	1,024.38	1,500.00	-475.62
7150 · Insurance	5,513.00	5,500.00	13.00
7160 · Internet/Website			
7160-10 · Internet	779.88	660.00	119.88
7160-20 · Website Design	1,468.00	1,000.00	468.00
7160 · Internet/Website - Other	37.99	150.00	-112.01
Total 7160 · Internet/Website	2,285.87	1,810.00	475.87
7170 · Licenses & Permits	51.00	50.00	1.00
7175 · Marketing	866.00	3,000.00	-2,134.00
7190 · Misc.	0.01	100.00	-99.99
7200 · Office Expense	2,561.77	2,500.00	61.77
7210 · Payroll Service	1,139.28	1,040.00	99.28
7220 · Postage & Shipping	666.01	1,000.00	-333.99
7230 · Printing	246.34	300.00	-53.66
7250 · Repairs & Maintenance	1,888.32	2,000.00	-111.68
7270 · Staff Expenses	1,920.09	2,000.00	-79.91
7285 · Taxes	13.56	15.00	-1.44
7290 · Telephone	1,291.89	1,500.00	-208.11
7300 · Training & Certification	175.00	500.00	-325.00
7310 · Travel & Conferences	16.20	500.00	-483.80
Total 7000 · Administration	57,259.11	59,215.00	-1,955.89
7020 · Board of Trustees			
7020-03 · Miscellaneous	0.00	150.00	-150.00
7020-04 · Monthly Meetings	93.15		
Total 7020 · Board of Trustees	93.15	150.00	-56.85
7105 · Endowment Management Fee	557.44	125.00	432.44
7400 · Educational Programs			
7425 · Map & Compass Workshop	62.48	35.00	27.48
7450 · Newsletter	0.00	500.00	-500.00
7460 · Public Outreach	45.93	500.00	-454.07
7480 · Student Programs	65.51		
7400 · Educational Programs - Other	68.45		
Total 7400 · Educational Programs	242.37	1,035.00	-792.63
7500 · Fund Raising			
7520 · Appeal	2,378.05		

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7500 · Fund Raising - Other	0.00	3,000.00	-3,000.00
Total 7500 · Fund Raising	2,378.05	3,000.00	-621.95
7600 · Grant Expenses			
Champlin Capital Revolving Fund			
Campus Public Signage	60.00	1,986.00	-1,926.00
Jay Cronin Public Access Rehab	116,059.27	121,330.00	-5,270.73
Kayak Acquisition	35.33		
Total Champlin Capital Revolving Fund	116,154.60	123,316.00	-7,161.40
NPS Wild & Scenic Rivers Study	25,775.49	60,000.00	-34,224.51
RI Trail Advisory Committee			
RI TAC Urban Youth Paddles	375.00		
RI Trail Advisory Committee - Other	2,897.67	3,000.00	-102.33
Total RI Trail Advisory Committee	3,272.67	3,000.00	272.67
USFW Sandy Grant Expenses	318,996.07	400,000.00	-81,003.93
7600 · Grant Expenses - Other	94.70		
Total 7600 · Grant Expenses	464,293.53	586,316.00	-122,022.47
7700 · Membership & Volunteers			
7650 · Meals & Entertainment	55.42	600.00	-544.58
7720 · Annual Meeting Awards	0.00	500.00	-500.00
7730 · Membership Renewal	0.00	1,500.00	-1,500.00
7735 · Bloomerang	0.00	1,500.00	-1,500.00
7740 · Volunteer Recognition	53.17	150.00	-96.83
7745 · Gift Membership Expenses	960.87		
7700 · Membership & Volunteers - Other	1,419.72		
Total 7700 · Membership & Volunteers	2,489.18	4,250.00	-1,760.82
7760 · Outreach Expenses			
Welcome Center Expenses	7.98		
Total 7760 · Outreach Expenses	7.98		
7800 · Payroll & Benefits			
7810 · Executive Director	52,231.69	59,117.00	-6,885.31
7820 · Program Director	10,776.54		
7825 · Program Coordinator	31,522.55	43,201.00	-11,678.45
7830 · Program Staff	2,655.50		
7835 · Program Specialist	18,226.00	25,900.00	-7,674.00
7840 · Project Consultant	322.50		
7850 · Interns	0.00	3,000.00	-3,000.00
7855 · Welcome Center Staff	1,523.19	2,400.00	-876.81
7860 · Payroll Taxes	10,874.47	12,604.00	-1,729.53
7870 · Health Insurance	0.10		
7880 · Benefit Allowance	5,522.88	5,983.00	-460.12
7890 · Workers Comp	953.10	1,200.00	-246.90
7898 · Less Expenses Alloc. to Grants	-23,346.76	-40,000.00	16,653.24
7899 · Less Special Project Oversight	-22,685.59	-29,000.00	6,314.41
7800 · Payroll & Benefits - Other	375.00		
Total 7800 · Payroll & Benefits	88,951.17	84,405.00	4,546.17
7900 · Recreational Programs			
7915 · Fly Rod Building	0.00	250.00	-250.00
7920 · River & Trail Maintenance	0.00	4,000.00	-4,000.00
7925 · Hiking Expenses	0.00	50.00	-50.00
7930 · Kayak Maintenance	239.97	150.00	89.97
7970 · Recreational Events	233.69		
7900 · Recreational Programs - Other	756.11		
Total 7900 · Recreational Programs	1,229.77	4,450.00	-3,220.23
7995 · Scientific Monitoring			
7999 · Water Quality	12,675.00	9,000.00	3,675.00
Total 7995 · Scientific Monitoring	12,675.00	9,000.00	3,675.00
Total Expense	630,176.75	751,946.00	-121,769.25
Net Ordinary Income	-189,373.77	-129,881.00	-59,492.77
Other Income/Expense			
Other Income			
4310 · Unrealized gains and losses	34,983.29		
Total Other Income	34,983.29		
Other Expense			
9700 · Foreign Tax	9.95	110.00	-100.05
Total Other Expense	9.95	110.00	-100.05
Net Other Income	34,973.34	-110.00	35,083.34
Net Income	-154,400.43	-129,991.00	-24,409.43