

Wood-Pawcatuck Watershed Association

Profit & Loss Budget Performance

December 2015

	Dec 15	Budget	Jan - Dec 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4010 - Donations					
Non-Cash	3,600.00		3,600.00		
4010-01 - Annual Appeal	1,736.00		2,111.00		
4010-02 - Corporate & Non-Profit	0.00		200.00		
4010-07 - Gateway Preservation	0.00		1,000.00		
4020 - Facility Usage	74.00	83.33	1,808.00	1,000.00	1,000.00
4040 - In Memory	0.00		100.00		
4045 - Bequests	0.00		10,000.00		
4047 - Salomon Fund	350.00		1,000.00		
4050 - Individual Gifts	3,725.00		12,706.36		
4070 - Matching Gift	0.00		269.49		
4090 - Securities	549.30		549.30		
4095 - Water Quality Assessment	0.00		1,570.00		
4010 - Donations - Other	2,485.00	2,583.33	2,485.00	31,000.00	31,000.00
Total 4010 - Donations	12,519.30	2,666.66	37,399.15	32,000.00	32,000.00
4100 - Fiscal Agency Fees					
4110 - Hop Arts	0.00	0.00	316.75	250.00	250.00
Total 4100 - Fiscal Agency Fees	0.00	0.00	316.75	250.00	250.00
4300 - Gain (Loss) on Securities	0.00		2,362.66		
4400 - Grants					
4420 - Charitable Foundation					
4420-01 - Champlin Foundation					
Capital Revolving Fund Balance	0.00		149,128.35		
4420-01 - Champlin Foundation - Other	0.00	0.00	0.00	10,000.00	10,000.00
Total 4420-01 - Champlin Foundation	0.00	0.00	149,128.35	10,000.00	10,000.00
4420-02 - Lattner Foundation	75,000.00	0.00	75,000.00	40,000.00	40,000.00
4420-05 - Kimball Foundation	0.00	0.00	10,000.00	10,000.00	10,000.00
Total 4420 - Charitable Foundation	75,000.00	0.00	234,128.35	60,000.00	60,000.00
4440 - Federal Agencies					
4440-04 - USFW Sandy Grant	76,746.05	3,145.83	346,129.56	37,750.00	37,750.00
4440-05 - NPS Wild & Scenic Waterways	0.00	1,166.67	0.00	14,000.00	14,000.00
4440-06 - NPS Wild & Scenic Rivers Study	0.00		10,000.00		
Total 4440 - Federal Agencies	76,746.05	4,312.50	356,129.56	51,750.00	51,750.00
4600 - State Government					
4610 - RI Trail Advisory Committee	0.00	0.00	2,808.00	3,000.00	3,000.00
4620 - River Council	0.00	0.00	2,200.00	2,100.00	2,100.00
4630 - Water Quality Monitoring	0.00	0.00	1,000.00	1,000.00	1,000.00
Total 4600 - State Government	0.00	0.00	6,008.00	6,100.00	6,100.00
4611 - CI Leveraging Grant	0.00	0.00	0.00	12,000.00	12,000.00
Total 4400 - Grants	151,746.05	4,312.50	596,265.91	129,850.00	129,850.00
4700 - Interest & Dividends					
4710 - Endowments	416.76	783.33	11,637.48	9,400.00	9,400.00
4700 - Interest & Dividends - Other	7.63	83.33	30.30	1,000.00	1,000.00
Total 4700 - Interest & Dividends	424.39	866.66	11,667.78	10,400.00	10,400.00
4800 - Investment/Endowment Revenue	0.00		11.11		
4900 - Membership Dues					
4910 - Corporate & Non Profit	0.00	100.00	800.00	2,000.00	2,000.00
4930 - Individual & Family	1,455.00	1,000.00	27,922.00	20,000.00	20,000.00
Total 4900 - Membership Dues	1,455.00	1,100.00	28,722.00	22,000.00	22,000.00
4950 - Miscellaneous	0.23		0.23		
5000 - Program Fees					
5010 - Educational Programs	0.00	0.00	6,001.00	2,500.00	2,500.00
5020 - Other					
Speakers Fees	0.00		150.00		
Total 5020 - Other	0.00		150.00		
5030 - Recreational Programs					
5030-00 - Seasonal Event	0.00	0.00	0.00	2,000.00	2,000.00
5030-10 - Fishing					

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5030-12 - Fly Rod Building	0.00	0.00	85.00	50.00	50.00
5030-13 - Fly Tying	0.00	0.00	80.00	375.00	375.00
5030-14 - Fly Fishing	0.00		90.00		
Total 5030-10 - Fishing	0.00	0.00	255.00	425.00	425.00
5030-20 - Hikes	0.00	0.00	0.00	400.00	400.00
5030-30 - Kayaking					
5030-32 - Paddles	0.00	0.00	2,678.71	4,500.00	4,500.00
5030-30 - Kayaking - Other	0.00	0.00	3,385.00	3,000.00	3,000.00
Total 5030-30 - Kayaking	0.00	0.00	6,063.71	7,500.00	7,500.00
5030-40 - Map & Compass Workshop	0.00	0.00	175.00	200.00	200.00
Total 5030 - Recreational Programs	0.00	0.00	6,493.71	10,525.00	10,525.00
Total 5000 - Program Fees	0.00	0.00	12,644.71	13,025.00	13,025.00
5200 - Sales					
5210 - Clothing	0.00	0.00	95.00	15.00	15.00
5220 - Hiking Guide	10.50	0.00	65.50	25.00	25.00
5230 - Maps	0.00	0.00	45.80	50.00	50.00
5240 - Other	0.00	0.00	37.00	50.00	50.00
5250 - River Guides	5.00	0.00	135.00	70.00	70.00
5260 - Wholesale	60.00	0.00	495.00	500.00	500.00
5270 - Shipping & Handling	14.22	0.00	120.22	50.00	50.00
Total 5200 - Sales	89.72	0.00	993.52	760.00	760.00
5500 - Special Project Revenues					
5530 - Shannock Fish Passage Project					
5590 - WPWA Project Oversight	0.00	166.67	0.00	2,000.00	2,000.00
5530 - Shannock Fish Passage Project - Other	13.81		218.09		
Total 5530 - Shannock Fish Passage Project	13.81	166.67	218.09	2,000.00	2,000.00
5610 - White Rock Dam Removal	0.00	2,166.67	4,277.48	26,000.00	26,000.00
Total 5500 - Special Project Revenues	13.81	2,333.34	4,495.57	28,000.00	28,000.00
9010 - PY Adjustments	0.00		7,972.42		
Total Income	166,248.50	11,279.16	702,851.81	236,285.00	236,285.00
Cost of Goods Sold					
6000 - Add Beginning Inventory	5,723.90		5,723.90		
6020 - Less Ending Inventory	-4,688.99		-4,688.99		
6050 - Shipping	4.22		4.22		
Total COGS	1,039.13		1,039.13		
Gross Profit	165,209.37	11,279.16	701,812.68	236,285.00	236,285.00
Expense					
7000 - Administration					
7010 - Accounting					
Less Accounting Charged to Grnt	0.00		-1,625.00		
7010-02 - Tax Return	0.00	0.00	1,500.00	2,000.00	2,000.00
7010 - Accounting - Other	1,125.00	1,000.00	12,371.25	12,000.00	12,000.00
Total 7010 - Accounting	1,125.00	1,000.00	12,246.25	14,000.00	14,000.00
7030 - Bank & Credit Card	92.20	58.33	729.30	700.00	700.00
7040 - Bank Error	0.00		0.02		
7050 - Contributions (Cash)	0.00		1,000.00		
7070 - Depreciation	3,461.13	1,208.33	19,193.00	14,500.00	14,500.00
7090 - Dues/Fees	0.00	85.00	418.00	500.00	500.00
7100 - Electric	107.19	83.33	1,468.21	1,000.00	1,000.00
7110 - Equipment	0.00	166.67	544.99	2,000.00	2,000.00
7140 - Heat	91.88	0.00	1,351.75	1,000.00	1,000.00
7150 - Insurance	0.00	0.00	5,052.00	4,000.00	4,000.00
7160 - Internet/Website					
7160-10 - Internet	64.99	25.00	635.21	300.00	300.00
7160-20 - Website Design	0.00	83.33	255.00	1,000.00	1,000.00
7160 - Internet/Website - Other	0.00	208.33	200.99	2,500.00	2,500.00
Total 7160 - Internet/Website	64.99	316.66	1,091.20	3,800.00	3,800.00
7170 - Licenses & Permits	0.00	0.00	20.00	200.00	200.00
7180 - Meeting Refreshments	0.00	8.33	0.00	100.00	100.00
7190 - Misc.	0.00		9.00		

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7200 - Office Expense	0.00	291.67	1,948.41	3,500.00	3,500.00
7210 - Payroll Service	73.78	83.33	1,168.65	1,000.00	1,000.00
7220 - Postage & Shipping	51.08	75.00	877.74	900.00	900.00
7230 - Printing	0.00		177.20		
7240 - Professional Services	0.00	28.00	28.00	336.00	336.00
7250 - Repairs & Maintenance	235.00	83.33	2,347.25	1,000.00	1,000.00
7270 - Staff Expenses	109.06	216.67	912.05	2,600.00	2,600.00
7285 - Taxes	0.00	0.00	12.05	50.00	50.00
7290 - Telephone	107.06	100.00	1,527.00	1,200.00	1,200.00
7300 - Training & Certification	0.00	41.67	0.00	500.00	500.00
7310 - Travel & Conferences	0.00	83.33	230.00	1,000.00	1,000.00
Total 7000 - Administration	5,518.37	3,929.65	52,352.07	53,886.00	53,886.00
7020 - Board of Trustees					
7020-04 - Monthly Meetings	0.00	58.33	452.20	700.00	700.00
Total 7020 - Board of Trustees	0.00	58.33	452.20	700.00	700.00
7105 - Endowment Management Fee	0.00	83.33	0.00	1,000.00	1,000.00
7400 - Educational Programs					
7410 - Annual Meeting	0.00	0.00	622.50	1,500.00	1,500.00
7425 - Map & Compass Workshop	0.00	0.00	30.91	15.00	15.00
7450 - Newsletter	0.00	83.33	1,068.58	1,000.00	1,000.00
7460 - Public Outreach	0.00	0.00	150.00	500.00	500.00
7470 - Youth Education	0.00	125.00	0.00	1,500.00	1,500.00
Total 7400 - Educational Programs	0.00	208.33	1,871.99	4,515.00	4,515.00
7500 - Fund Raising					
7510 - Annual Meeting	0.00		220.63		
7520 - Appeal	0.00		1,196.78		
7530 - Fund Drives	0.00	41.67	0.00	500.00	500.00
Total 7500 - Fund Raising	0.00	41.67	1,417.41	500.00	500.00
7600 - Grant Expenses					
Champlin Capital Revolving Fund					
Campus Public Signage	0.00		1,013.87		
Campus Renovation Overages	0.00		8,946.00		
Equipment Storage Shed	0.00		4,114.59		
Kayak Acquisition	0.00		17,162.04		
Public Kiosk Rehabilitation	0.00		949.19		
Total Champlin Capital Revolving Fund	0.00		32,185.69		
CI Leveraging Grant	0.00	16.67	0.00	200.00	200.00
NPS Wild & Scenic Rivers Study	200.68		10,254.73		
RI Trail Advisory Committee	0.00	250.00	2,850.37	3,000.00	3,000.00
USFW Sandy Grant Expenses	40,330.03	583.33	346,259.56	7,000.00	7,000.00
7610 - River Council Grant Expenses					
7615 - BVTG Water Quality Assess Exp	0.00		42.95		
7610 - River Council Grant Expenses - Other	0.00	175.00	0.00	2,100.00	2,100.00
Total 7610 - River Council Grant Expenses	0.00	175.00	42.95	2,100.00	2,100.00
Total 7600 - Grant Expenses	40,530.71	1,025.00	391,593.30	12,300.00	12,300.00
7700 - Membership & Volunteers					
7650 - Meals & Entertainment	0.00	16.67	262.78	200.00	200.00
7720 - Annual Meeting Awards	0.00	0.00	471.00	350.00	350.00
7730 - Membership Renewal	0.00	25.00	200.16	300.00	300.00
7735 - Bloomerang	0.00		297.00		
7740 - Volunteer Recognition	0.00	20.83	75.83	250.00	250.00
7700 - Membership & Volunteers - Other	0.00		301.32		
Total 7700 - Membership & Volunteers	0.00	62.50	1,608.09	1,100.00	1,100.00
7760 - Outreach Expenses					
7765 - Earth Day	0.00	0.00	0.00	50.00	50.00
7760 - Outreach Expenses - Other	0.00	20.83	0.00	250.00	250.00
Total 7760 - Outreach Expenses	0.00	20.83	0.00	300.00	300.00
7800 - Payroll & Benefits					
7810 - Executive Director	6,429.66	4,415.04	55,723.72	57,395.43	57,395.43
7820 - Program Director	4,698.60	3,226.38	40,721.20	41,942.84	41,942.84
7830 - Program Staff	2,868.81	2,079.60	23,197.64	27,034.80	27,034.80
7850 - Interns	0.00	375.00	3,842.85	3,000.00	3,000.00
7860 - Payroll Taxes	1,150.56	908.64	10,659.70	11,780.34	11,780.34
7870 - Health Insurance	-307.98		1,436.81		

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7880 · Benefit Allowance	690.36	498.59	5,983.12	5,983.12	5,983.12
7890 · Workers Comp	0.00	0.00	513.96	550.00	550.00
7898 · Less Expenses Alloc. to Grants	-3,575.21		-33,243.28		
Total 7800 · Payroll & Benefits	11,954.80	11,503.25	108,835.72	147,686.53	147,686.53
7900 · Recreational Programs					
7920 · River & Trail Maintenance	0.00	0.00	0.00	1,000.00	1,000.00
7925 · Hiking Expenses	0.00		27.29		
7930 · Kayak Maintenance	0.00	0.00	0.00	500.00	500.00
7970 · Recreational Events	0.00		426.25		
7900 · Recreational Programs - Other	0.00	0.00	0.00	300.00	300.00
Total 7900 · Recreational Programs	0.00	0.00	453.54	1,800.00	1,800.00
7995 · Scientific Monitoring					
7999 · Water Quality	0.00	0.00	0.00	9,000.00	9,000.00
Total 7995 · Scientific Monitoring	0.00	0.00	0.00	9,000.00	9,000.00
8000 · Special Projects Expenses					
White Rock Dam Removal Expenses	0.00		200.00		
8500 · Shannock Fish Passage Project					
8800 · Lower Shannock					
8830 · Engineering					
FEMA	160.86		569.61		
Total 8830 · Engineering	160.86		569.61		
Total 8800 · Lower Shannock	160.86		569.61		
Total 8500 · Shannock Fish Passage Project	160.86		569.61		
Total 8000 · Special Projects Expenses	160.86		769.61		
Total Expense	58,164.74	16,932.89	559,353.93	232,787.53	232,787.53
Net Ordinary Income	107,044.63	-5,653.73	142,458.75	3,497.47	3,497.47
Other Income/Expense					
Other Income					
Other Income	0.00		380.00		
4310 · Unrealized gains and losses	11,833.58		11,833.58		
4350 · Unrealized Gain/Loss on Securit	-705.09		-28,025.50		
Total Other Income	11,128.49		-15,811.92		
Other Expense					
Less Fixed Asset Costs	-11,100.00		-11,100.00		
Withholding Taxes	1.62		10.09		
9520 · In-Kind Donations	0.00		360.00		
9700 · Foreign Tax	0.00	8.33	28.49	100.00	100.00
Total Other Expense	-11,098.38	8.33	-10,701.42	100.00	100.00
Net Other Income	22,226.87	-8.33	-5,110.50	-100.00	-100.00
Net Income	129,271.50	-5,662.06	137,348.25	3,397.47	3,397.47