

Wood-Pawcatuck Watershed Association
Profit & Loss Budget Performance
December 2015

	<u>Dec 15</u>	<u>Budget</u>	<u>Jan - Dec 15</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
4010 · Donations	12,519.30	2,666.66	37,399.15	32,000.00	32,000.00
4100 · Fiscal Agency Fees	0.00	0.00	316.75	250.00	250.00
4300 · Gain (Loss) on Securities	0.00		2,362.66		
4400 · Grants	151,746.05	4,312.50	596,265.91	129,850.00	129,850.00
4700 · Interest & Dividends	424.39	866.66	11,667.78	10,400.00	10,400.00
4800 · Investment/Endowment Revenue	0.00		11.11		
4900 · Membership Dues	1,455.00	1,100.00	28,722.00	22,000.00	22,000.00
4950 · Miscellaneous	0.23		0.23		
5000 · Program Fees	0.00	0.00	12,644.71	13,025.00	13,025.00
5200 · Sales	89.72	0.00	993.52	760.00	760.00
5500 · Special Project Revenues	13.81	2,333.34	4,495.57	28,000.00	28,000.00
9010 · PY Adjustments	0.00		7,972.42		
Total Income	166,248.50	11,279.16	702,851.81	236,285.00	236,285.00
Cost of Goods Sold					
6000 · Add Beginning Inventory	5,723.90		5,723.90		
6020 · Less Ending Inventory	-4,688.99		-4,688.99		
6050 · Shipping	4.22		4.22		
Total COGS	1,039.13		1,039.13		
Gross Profit	165,209.37	11,279.16	701,812.68	236,285.00	236,285.00
Expense					
7000 · Administration	5,518.37	3,929.65	52,352.07	53,886.00	53,886.00
7020 · Board of Trustees	0.00	58.33	452.20	700.00	700.00
7105 · Endowment Management Fee	0.00	83.33	0.00	1,000.00	1,000.00

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7400 · Educational Programs	0.00	208.33	1,871.99	4,515.00	4,515.00
7500 · Fund Raising	0.00	41.67	1,417.41	500.00	500.00
7600 · Grant Expenses	40,530.71	1,025.00	391,593.30	12,300.00	12,300.00
7700 · Membership & Volunteers	0.00	62.50	1,608.09	1,100.00	1,100.00
7760 · Outreach Expenses	0.00	20.83	0.00	300.00	300.00
7800 · Payroll & Benefits	11,954.80	11,503.25	108,835.72	147,686.53	147,686.53
7900 · Recreational Programs	0.00	0.00	453.54	1,800.00	1,800.00
7995 · Scientific Monitoring	0.00	0.00	0.00	9,000.00	9,000.00
8000 · Special Projects Expenses	160.86		769.61		
Total Expense	<u>58,164.74</u>	<u>16,932.89</u>	<u>559,353.93</u>	<u>232,787.53</u>	<u>232,787.53</u>
Net Ordinary Income	107,044.63	-5,653.73	142,458.75	3,497.47	3,497.47
Other Income/Expense					
Other Income					
Other Income	0.00		380.00		
4310 · Unrealized gains and losses	11,833.58		11,833.58		
4350 · Unrealized Gain/Loss on Securit	-705.09		-28,025.50		
Total Other Income	<u>11,128.49</u>		<u>-15,811.92</u>		
Other Expense					
Less Fixed Asset Costs	-11,100.00		-11,100.00		
Withholding Taxes	1.62		10.09		
9520 · In-Kind Donations	0.00		360.00		
9700 · Foreign Tax	0.00	8.33	28.49	100.00	100.00
Total Other Expense	<u>-11,098.38</u>	<u>8.33</u>	<u>-10,701.42</u>	<u>100.00</u>	<u>100.00</u>
Net Other Income	<u>22,226.87</u>	<u>-8.33</u>	<u>-5,110.50</u>	<u>-100.00</u>	<u>-100.00</u>
Net Income	<u><u>129,271.50</u></u>	<u><u>-5,662.06</u></u>	<u><u>137,348.25</u></u>	<u><u>3,397.47</u></u>	<u><u>3,397.47</u></u>