# Wood-Pawcatuck Watershed Association Annual Meeting Minutes May 28th, 2014 6:30pm

#### 1. Call to Order 6:53 PM A. Desbonnet

**Business** A. Desbonnet

Election of Trustees:

Grace Lentini & Jennifer Mackenzie to first three-year term Motion by F. Payne, 2nd by P. August, motion passes

Re-Election of Trustees:

Peter August for a 4th term (1<sup>st</sup> term was 1yr term) Walt Galloway for a second term (1<sup>st</sup> term was a 2yr term) Motion by D. Cunningham, 2<sup>nd</sup> by M. Grant, motion passes

#### 2. Reports

#### a. Treasuer's Report P. August

"Coordination of the Pawcatuck River dam removal projects requires that significant amounts of money pass through the organization. Last year, almost one-quarter million dollars were received and spent on river restoration work. One of the requirements of the river restoration project is the WPWA must undergo a thorough A-133 audit each year. Our auditors (YKSM, Westerly, RI) carefully examine our books and business practices. I am pleased to report that the audit of the 2011 financial year found everything to be in order and the business practices of the WPWA met or exceeded the requirement for an organization such as ours. The 2012 and 2013 audits are in process.

We have closed the financial books on the 2013 calendar year. I am pleased to report that we ended the year with a deficit of only a few hundred dollars. This is remarkable given that our direct income and expenses were well over \$300,000 in both categories. Our cash-flow position was very strong and we ended the year with over \$250,000 of cash on-hand and just over \$100,000 in receivables. Much of this is earmarked for the campus renovation supported by our Champlin capital revolving fund. Some general patterns that we saw last budget-year were: (1) educational programs had higher income and lower costs than we expected, (2) membership and donations were below the amounts we targeted but our targets were very ambitious, and (3) costs to WPWA in administering the dam removal projects were low.

Under the leadership of President Desbonnet we have initiated a new budgeting process where all income and expenses are directly tied to the annual workplan. The process seems to be working very well and will allow us to better prioritize staff time on projects and program administration.

Finally, the Treasurer extends his sincere thanks to the WPWA accountant, Ms. Kristy Armstrong, for the care she has taken in tracking our finances and the diligence she has shown in keeping the Treasurer, Executive Director, and Board informed of our financial position at all times. Thanks also go to the staff of the WPWA for their excellent work in keeping program costs down and working within the budgets we establish for the organization."

## **b. Awards** P. August & C. Fox

## **BOB SCHIEDLER** (UNABLE TO ATTEND)

2014 Lifetime Achievement Award

### DICK QUINN

2014 Recipient of the Salomon Award

### **KENYON INDUSTRIES**

2014 Volunteers of the Year Award

## CAITLIN CHAFFEE & JIM TUREK

2014 Recipients of the Trustees Award

## WATER QUALITY MONITOR AWARDS

Madeline Jeffrey 25ys, Peter Stack 15yrs, Deb Luz & Sandy Neuschatz 10yrs

## 3. Adjourn 7:38pm

Minutes submitted electronically by C. Fox.