

Wood-Pawcatuck Watershed Association
FY 2016 Budget (1/1/16-12/31/16)
with past performance variances

Ordinary Income/Expense	Jan - Dec 14	Budget	Variance	Jan-Oct 2015	2015 Budget	Variance	2016 Budget
Income							
4010 - Donations							
4010-01 - Annual Appeal	9,036.00	18,000.00	-8,964.00	0.00	0.00	0.00	0
4010-02 - Corporate & Non-Profit	1,512.00	4,000.00	-2,488.00	200.00	0.00	200.00	0
4010-04 - Restricted	1,050.00			0.00		0.00	0
4010-06 - Program Sponsorship							
Lecture Series	1,000.00			0.00		0.00	0
Total 4010-06 - Program Sponsorship	1,000.00			0.00		0.00	0
4010-07 Gateway Preservation	0.00			1,000.00		1,000.00	0
4020 - Facility Usage	573.62			1,644.00	1,000.00	644.00	2,500
4040 - In Memory	125.00	500.00	-375.00	100.00	0.00	100.00	0
4045 - Bequests	0.00	2,000.00	-2,000.00	10,000.00	0.00	10,000.00	0
4047 - Salomon Fund	1,525.00			650.00			0
4050 - Individual Gifts							
Military Family	104.00			0.00			
4050 - Individual Gifts - Other	9,214.10	3,000.00	6,214.10	4,596.36	0.00	4,596.36	20,000
Total 4050 - Individual Gifts	9,318.10	3,000.00	6,318.10	4,596.36	0.00	4,596.36	20,000
4060 - Land	307,000.00			0.00			
4070 - Matching Gift	262.19	150.00	112.19	269.49	0.00	269.49	0
4090 - Securities	463.94			0.00			
4095 - Water Quality Assessment				1,570.00		1,570.00	0
4010 - Donations - Other	4,105.06			0.00	31,000.00	-31,000.00	0
Total 4010 - Donations	335,970.91	27,650.00	308,320.91	20,029.85	32,000.00	-12,620.15	22,500
4100 - Fiscal Agency Fees							
4110 - Hop Arts	286.25	250.00	36.25	294.25	250.00	44.25	0
Total 4100 - Fiscal Agency Fees	286.25	250.00	36.25	294.25	250.00	44.25	0
4200 - Fund Raiser Events							
4210 - Annual Meeting	0.00	875.00	-875.00	0.00	0.00	0.00	0
Total 4200 - Fund Raiser Events	0.00	875.00	-875.00	0.00	0.00	0.00	0
4300 - Gain (Loss) on Securities	13,583.20			1,991.25		1,991.25	0
4400 - Grants							
Strategic Planning Grant	0.00	10,000.00	-10,000.00	0.00	0.00	0.00	0
4420 - Charitable Foundation							
4420-01 - Champlin Foundation					10,000.00	-10,000.00	
Capital Revolving Fund Balance				149,128.35		149,128.35	
4420-02 - Latner Foundation	40,000.00	80,000.00	-40,000.00	0.00	40,000.00	-40,000.00	75,000
4420-03 - RI Foundation	4,000.00	4,000.00	0.00	10,000.00	0.00	10,000.00	15,000
4420-05 - Kimball Foundation	0.00	3,000.00	-3,000.00	0.00	10,000.00	-10,000.00	0
Total 4420 - Charitable Foundation	44,000.00	87,000.00	-43,000.00	159,128.35	60,000.00	99,128.35	90,000
4440 - Federal Agencies							
EPA (RINHS)	21,390.74	14,863.00	6,527.74	0.00	0.00	0.00	0
Total 4440 - Federal Agencies	21,390.74	14,863.00	6,527.74	0.00	0.00	0.00	0
4440-04 - USFW Sandy Grant				269,383.51	37,750.00	231,633.51	400,000
4440-06 - NPS Wild & Scenic Rivers Study				10,000.00	14,000.00	-4,000.00	60,000
4500 - Municipal Government	250.00			0.00		0.00	
4600 - State Government							
4610 - RI Trail Advisory Committee	3,205.10	3,000.00	205.10	2,860.00	3,000.00	-140.00	3,000
4620 - River Council	1,900.00	1,900.00	0.00	2,200.00	2,100.00	100.00	1,900
4630 - Water Quality Monitoring	1,000.00			1,000.00	1,000.00	0.00	1,000
4600 - State Government - Other	0.00	1,000.00	-1,000.00	0.00	0.00	0.00	1,000
Total 4600 - State Government	6,105.10	5,900.00	205.10	6,060.00	6,100.00	-40.00	6,900
4611 - CI Leveraging Grant					12,000.00	-12,000.00	
Total 4400 - Grants	71,745.84	117,763.00	-46,017.16	444,571.86	129,850.00	314,721.86	556,900
4700 - Interest & Dividends							
4710 - Endowments	13,992.40			9,671.20	9,400.00	271.20	
4700 - Interest & Dividends - Other	1,041.01	80.00	961.01	21.88	1,000.00	-978.12	1,000
Total 4700 - Interest & Dividends	15,033.41	80.00	14,953.41	9,693.08	10,400.00	-706.92	1,000
4800 - Investment/Endowment Revenue	0.00	8,500.00	-8,500.00	0.00	0.00	0.00	8,500
4900 - Membership Dues							
4910 - Corporate & Non Profit	1,150.00	2,000.00	-850.00	800.00	2,000.00	-1,200.00	500
4930 - Individual & Family	22,400.06	20,000.00	2,400.06	26,147.00	20,000.00	6,147.00	25,500
Total 4900 - Membership Dues	23,550.06	22,000.00	1,550.06	26,947.00	22,000.00	4,947.00	26,000
5000 - Program Fees							
5010 - Educational Programs	2,470.00	500.00	1,970.00	6,001.00	2,500.00	3,501.00	3,000
5020 - Other							
Speakers Fees	60.00			150.00	0.00	150.00	0
5020 - Other - Other	0.00	2,000.00	-2,000.00	0.00	0.00	0.00	0
Total 5020 - Other	60.00	2,000.00	-1,940.00	150.00	0.00	150.00	0
5030 - Recreational Programs							
5020 - Seasonal Event					2,000.00	-2,000.00	
5030-10 - Fishing							
5030-12 - Fly Rod Building	50.00	300.00	-250.00	85.00	50.00	35.00	50
5030-13 - Fly Tying	375.00	200.00	175.00	80.00	375.00	-295.00	50

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	Jan - Dec 14	Budget	Variance	Jan-Oct 2015	2015 Budget	Variance	2016 Budget
5030-14 - Fly Fishing				90.00	0.00	90.00	75
Total 5030-10 - Fishing	425.00	500.00	-75.00	255.00	425.00	-170.00	175
5030-20 - Hikes	420.00			0.00	400.00	-400.00	
5030-30 - Kayaking							
5030-32 - Paddles	3,573.80	4,500.00	-926.20	2,678.71	4,500.00	-1,821.29	1,000
5030-30 - Kayaking - Other	2,920.00			3,385.00	3,000.00	385.00	1,000
Total 5030-30 - Kayaking	6,493.80	4,500.00	1,993.80	6,063.71	7,500.00	-1,436.29	2,000
5030-40 - Map & Compass Workshop	220.00	100.00	120.00	175.00	200.00	-25.00	100
5030-45 - Project WET Workshop	75.00			0.00		0.00	
Total 5030 - Recreational Programs	7,633.80	5,100.00	2,533.80	6,493.71	8,525.00	-2,031.29	2,275
Total 5000 - Program Fees	10,163.80	7,600.00	2,563.80	12,644.71	13,025.00	-380.29	5,275
5200 - Sales							
5210 - Clothing	15.00	100.00	-85.00	95.00	15.00	80.00	100
5220 - Hiking Guide	45.00	70.00	-25.00	55.00	25.00	30.00	45
5230 - Maps	48.80	70.00	-21.20	45.80	50.00	-4.20	45
5240 - Other	48.95	75.00	-26.05	37.00	50.00	-13.00	0
5250 - River Guides	70.00	125.00	-55.00	130.00	70.00	60.00	0
5260 - Wholesale	515.00	700.00	-185.00	420.00	500.00	-80.00	150
5270 - Shipping & Handling	61.60	50.00	11.60	106.00	50.00	56.00	50
Total 5200 - Sales	804.35	1,190.00	-385.65	888.80	760.00	128.80	390
5500 - Special Project Revenues							
5530 - Shannock Fish Passage Project							
USDA NRCS WHIP Program Funding	813.95			0.00		0.00	
5560 - Kenyon						0.00	
5560-01 - Engineering	5,510.65			0.00		0.00	
5560-02 - Construction	223,837.26			0.00		0.00	
5560 - Kenyon - Other	0.00	278,443.00	-278,443.00	0.00	0.00	0.00	0
Total 5560 - Kenyon	229,347.91	278,443.00	-49,095.09	0.00	0.00	0.00	0
5570 - Lower Shannock Falls							
5570-03 - Engineering	3,952.00			0.00		0.00	
5570-06 - Pest Control	0.00	1,000.00	-1,000.00	0.00	0.00	0.00	0
Total 5570 - Lower Shannock Falls	3,952.00	1,000.00	2,952.00	0.00	0.00	0.00	0
5590 - WPWA Project Oversight	6,685.00	13,360.00	-6,675.00	0.00	2,000.00	-2,000.00	0
5530 - Shannock Fish Passage Project - Other	168.70			186.72		186.72	
Total 5530 - Shannock Fish Passage Project	240,967.56	292,803.00	-51,835.44	186.72	2,000.00	-1,813.28	0
5610 - White Rock Dam Removal	1,600.00			4,277.48	26,000.00	-21,722.52	1,500
Total 5500 - Special Project Revenues	242,567.56	292,803.00	-50,235.44	4,464.20	28,000.00	-23,535.80	1,500
9010 - PY Adjustments				7,972.42		7,972.42	
Total Income	713,705.38	478,711.00	234,994.38	529,497.42	236,285.00	293,212.42	622,065
Cost of Goods Sold							
6000 - Add Beginning Inventory	6,071.05			0.00		0.00	
6020 - Less Ending Inventory	-5,723.90			0.00		0.00	
Total COGS	347.15			0.00		0.00	
Gross Profit	713,358.23	478,711.00	234,647.23	529,497.42	236,285.00	293,212.42	622,065
Expense							
7000 - Administration							
7010 - Accounting							
Less accounting charged to grants				-1,625.00		-1,625.00	
7010-02 - Tax Return	1,625.00	2,000.00	-375.00	1,500.00	2,000.00	-500.00	2,500
7010 - Accounting - Other	12,562.50	10,000.00	2,562.50	10,433.75	12,000.00	-1,566.25	14,000
Total 7010 - Accounting	14,187.50	12,000.00	2,187.50	10,308.75	14,000.00	-3,691.25	16,500
7030 - Bank & Credit Card	732.87	700.00	32.87	604.63	700.00	-95.37	900
7050 - Contributions (Cash)	50.00			1,000.00		1,000.00	0
7070 - Depreciation	17,389.00	14,500.00	2,889.00	14,301.70	14,500.00	-198.30	14,500
7090 - Dues/Fees	568.00	500.00	68.00	418.00	500.00	-82.00	500
7100 - Electric	906.51	800.00	106.51	1,279.87	1,000.00	279.87	1,500
7110 - Equipment	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	2,000
7140 - Heat	537.87	2,000.00	-1,462.13	1,259.87	1,000.00	259.87	1,500
7150 - Insurance	4,487.00	4,000.00	487.00	5,052.00	4,000.00	1,052.00	5,500
7160 - Internet/Website							
7160-10 - Internet	0.00	300.00	-300.00	505.23	300.00	205.23	660
7160-20 - Website Design	255.00	1,000.00	-745.00	255.00	1,000.00	-745.00	1,000
7160 - Internet/Website - Other	1,223.88	1,300.00	-76.12	200.99	2,500.00	-2,299.01	150
Total 7160 - Internet/Website	1,478.88	2,600.00	-1,121.12	961.22	3,800.00	-2,838.78	1,810
7170 - Licenses & Permits	191.00	30.00	161.00	20.00	200.00	-180.00	50
7180 - Meeting Refreshments	70.62			0.00	100.00	-100.00	0
7190 - Misc.	0.00	550.00	-550.00	9.00	0.00	9.00	100
7200 - Office Expense	2,327.48	1,500.00	827.48	1,948.41	3,500.00	-1,551.59	2,500
7210 - Payroll Service	972.31	800.00	172.31	1,021.09	1,000.00	21.09	1,040
7220 - Postage & Shipping	755.83	800.00	-44.17	819.31	900.00	-80.69	1,000
7230 - Printing	0.00	1,800.00	-1,800.00	177.20	0.00	177.20	300
7240 - Professional Services	336.00	300.00	36.00	28.00	336.00	-308.00	0
7250 - Property Maint	1,432.12	1,000.00	432.12	2,008.70	1,000.00	1,008.70	2,000
7270 - Staff Expenses	1,113.32	2,000.00	-886.68	802.99	2,600.00	-1,797.01	2,000

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	Jan - Dec 14	Budget	Variance	Jan-Oct 2015	2015 Budget	Variance	2016 Budget
7285 - Taxes	35.25			12.05	50.00	-37.95	15
7290 - Telephone	1,235.15	900.00	335.15	1,312.88	1,200.00	112.88	1,500
7300 - Training & Certification	0.00	500.00	-500.00	0.00	500.00	-500.00	500
7310 - Travel & Conferences	45.00	1,000.00	-955.00	230.00	1,000.00	-770.00	500
7320 - Equipment Expenses	0.00			0.00		0.00	
Total 7000 - Administration	48,851.71	49,280.00	-428.29	43,575.67	53,886.00	-10,310.33	56,215
7020 - Board of Trustees							
7020-03 - Miscellaneous	0.00	500.00	-500.00	0.00	0.00	0.00	150
7020-04 - Monthly Meetings	663.34	600.00	63.34	452.20	700.00	-247.80	0
Total 7020 - Board of Trustees	663.34	1,100.00	-436.66	452.20	700.00	-247.80	150
7105 - Endowment Management Fee	110.51			0.00	1,000.00	-1,000.00	125
7400 - Educational Programs							
7410 - Annual Meeting	1,294.65			622.50	1,500.00	-877.50	0
7425 - Map & Compass Workshop	14.40			30.91	15.00	15.91	35
7450 - Newsletter	303.90	2,000.00	-1,696.10	1,068.58	1,000.00	68.58	500
7460 - Public Outreach	259.79	500.00	-240.21	150.00	500.00	-350.00	500
7460 - Youth Outreach					1,500.00	-1,500.00	
7400 - Educational Programs - Other	0.00			0.00		0.00	
Total 7400 - Educational Programs	1,872.74	2,500.00	-627.26	1,871.99	4,515.00	-2,643.01	1,035
7500 - Fund Raising							
7510 - Annual Meeting	0.00	2,000.00	-2,000.00	220.63	0.00	220.63	0
7530 - Fund Drives					500.00	-500.00	
7520 - Appeal	400.96	1,000.00	-599.04	1,196.78	0.00	1,196.78	3,000
Total 7500 - Fund Raising	400.96	3,000.00	-2,599.04	1,417.41	500.00	917.41	3,000
7600 - Grant Expenses							
Champlin Grant - Bldg. Rehab	120.78			0.00		0.00	
CI Leveraging Grant					200.00	-200.00	
Champlin Capital Revolving Fund						0.00	
Campus Public Signage				1,013.87		1,013.87	1,986
Campus Renovation Overages				8,946.00		8,946.00	0
Equipment Storage Shed				4,114.59		4,114.59	0
Jay Cronin Access Area				0.00		0.00	121,330
Kayak Acquisition				16,411.04		16,411.04	0
Public Kiosk Rehabilitation	0.00			949.19		949.19	0
Champlin Capital Revolving Fund Total	0.00	0.00	0.00	31,434.69	0.00	31,434.69	123,316
Lattner Grant Expenses	0.00	2,500.00	-2,500.00	0.00	0.00	0.00	0
NPS Wild & Scenic Rivers Study				10,000.00	0.00	10,000.00	60,000
RI Trail Advisory Committee	2,940.00	3,000.00	-60.00	2,850.37	3,000.00	-149.63	3,000
RINH/EPA Grant - Watershed Coun	41.52			0.00		0.00	0
Trout Unlimited	275.00			0.00		0.00	0
Urban Waters Grant	11,277.90			0.00		0.00	0
USFW Sandy Grant Expenses				265,950.13	7,000.00	258,950.13	400,000
7610 - River Council Grant Expenses	0.00	1,900.00	-1,900.00	0.00	2,100.00	-2,100.00	0
7715 - BVTC Water Quality Assess Exp				42.95		42.95	0
Total 7600 - Grant Expenses	14,655.20	7,400.00	-4,460.00	310,278.14	12,300.00	329,412.83	586,316
7700 - Membership & Volunteers							
7650 - Meals & Entertainment	96.42	200.00	-103.58	161.24	200.00	-38.76	600
7720 - Annual Meeting Awards	0.00	350.00	-350.00	471.00	350.00	121.00	500
7730 - Membership Renewal	39.33	300.00	-260.67	200.16	300.00	-99.84	1,500
Annual Meeting							1,500
7735 Bloomerang						0.00	1,500
Marketing				297.00		297.00	3,000
7740 - Volunteer Recognition	141.30	250.00	-108.70	75.83	250.00	-174.17	150
Total 7700 - Membership & Volunteers	277.05	1,100.00	-822.95	1,205.23	1,100.00	105.23	8,750
7760 - Outreach Expenses							
Land Trust Rally	498.02			0.00		0.00	0
7765 - Earth Day	31.71			0.00	50.00	-50.00	0
7760 - Outreach Expenses - Other	215.07			0.00	250.00	-250.00	0
Total 7760 - Outreach Expenses	744.80			0.00	300.00	-300.00	0
7800 - Payroll & Benefits							
7810 - Executive Director	57,740.88	55,724.00	2,016.88	45,007.62	57,395.43	-12,387.81	59,117
7820 - Program Director	42,195.27	40,722.00	1,473.27	32,890.20	41,942.84	-9,052.64	0
7825 - Program Coordinator							43,201
7830 - Program Staff	25,353.90	26,255.00	-901.10	18,085.04	27,034.80	-8,949.76	0
7835 - Program Specialist						0.00	25,900
7850 - Interns	2,607.00			3,761.25	3,000.00	761.25	3,000
7855 - Welcome Center Staff						0.00	3,000
7860 - Payroll Taxes	10,972.35	10,746.00	226.35	8,742.31	11,780.34	-3,038.03	12,604
7870 - Health Insurance	-4,809.63			1,685.28		1,685.28	0
7880 - Benefit Allowance	6,213.24	6,500.00	-286.76	4,832.52	5,983.12	-1,150.60	5,983
7890 - Workers Comp	508.92	1,200.00	-691.08	513.96	550.00	-36.04	1,200
7898 - Less Expenses Alloc. to Grants	-1,627.90			-25,729.69		-25,729.69	-40,000 NPS Wild & Scenic
7899 - Less Special Project Oversight	-10,795.00	-13,360.00	2,565.00	0.00	0.00	0.00	-29,000 NFWF Sandy Grant (will now pay for Scientific Monitoring)
Total 7800 - Payroll & Benefits	128,359.03	127,787.00	572.03	89,788.49	147,686.53	-57,898.04	85,006

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7900 - Recreational Programs							
Bird Hike	36.07			0.00		0.00	
7915 - Fly Rod Building	236.60	300.00	-63.40	0.00	0.00	0.00	250
7920 - River & Trail Maintenance	1,636.00			0.00	1,000.00	-1,000.00	4,000
7925 - Hiking Expense				27.29	0.00	27.29	50
7930 - Kayak Maintenance	417.04	150.00	267.04	0.00	500.00	-500.00	150
7970 - Recreational Events	285.26			426.25	300.00	126.25	
Total 7900 - Recreational Programs	2,610.97	450.00	2,160.97	453.54	1,800.00	-1,346.46	4,450
7995 - Scientific Monitoring							
7999 - Water Quality	10,109.80	14,000.00	-3,890.20	0.00	9,000.00	-9,000.00	9,000
Total 7995 - Scientific Monitoring	10,109.80	14,000.00	-3,890.20	0.00	9,000.00	-9,000.00	9,000
8000 - Special Projects Expenses							
8500 - Shannock Fish Passage Project							
White Rock Dam Removal				200.00		200.00	
USDA NRCS WHIP Grant	1,627.90			0.00		0.00	
WPWA Project Oversight	10,795.00	13,360.00	-2,565.00	0.00	0.00	0.00	0
8510 - Audit	24,112.75	6,000.00	18,112.75	0.00	0.00	0.00	0
8600 - Horseshoe				0.00		0.00	
8630 - Engineering	2,502.41			0.00		0.00	0
Total 8600 - Horseshoe	2,502.41			0.00	0.00	0.00	0
8700 - Kenyon							
Construction	222,947.79			0.00		0.00	
Cultural Resources	2,244.40			0.00		0.00	
8700 - Kenyon - Other	0.00	272,443.00	-272,443.00	0.00	0.00	0.00	0
Total 8700 - Kenyon	225,192.19	272,443.00	-47,250.81	0.00	0.00	0.00	0
8800 - Lower Shannock							
8830 - Engineering							
FEMA	6,778.42			408.75		408.75	0
Total 8830 - Engineering	6,778.42			408.75	0.00	408.75	0
Total 8800 - Lower Shannock	6,778.42			408.75	0.00	408.75	0
8500 - Shannock Fish Passage Project - Other	90.00			0.00		0.00	0
Total 8500 - Shannock Fish Passage Project	271,098.67	291,803.00	-20,704.33	608.75	0.00	608.75	0
8000 - Special Projects Expenses - Other	-90.00			0.00		0.00	0
Total 8000 - Special Projects Expenses	271,008.67	291,803.00	-20,794.33	608.75	0.00	608.75	0
Total Expense	479,664.78	498,420.00	-18,755.22	449,651.42	232,787.53	216,863.89	754,047
Net Ordinary Income	233,693.45	-19,709.00	253,402.45	79,846.00	3,497.47	76,348.53	-131,982
Other Income/Expense							
Other Income							
4350 - Unrealized Gain/Loss on Securit	-5,742.29			-27,320.21			0
Disposition of Assets	200.00			0.00			0
Total Other Income	-5,542.29			-27,320.21			0
Other Expense							
9520 - In-Kind Donations				360.00			
9700 - Foreign Tax	109.89			31.29	100.00		110
Total Other Expense	109.89			391.29	100.00		110
Net Other Income	-5,652.18			-27,711.50	-100.00		-110
Net Income	228,041.27	-19,709.00	247,750.27	52,134.50	3,397.47	48,737.03	-132,092
Add back depreciation							14,500
Champlin Expenses to be paid by Grant Received in 2015							123,316
Net Expenses over Revenue							5,724

Pass-through funds