

Wood-Pawcatuck Watershed Association
Profit & Loss Budget vs. Actual
January through December 2014

	Jan - Dec 14	Budget	Variance	Jan-Oct 2015	2015 Budget	Variance	2016 Budget
Ordinary Income/Expense							
Income							
4010 - Donations							
4010-01 - Annual Appeal	9,036.00	18,000.00	-8,964.00	0.00	0.00	0.00	0.00
4010-02 - Corporate & Non-Profit	1,512.00	4,000.00	-2,488.00	200.00	0.00	200.00	0.00
4010-04 - Restricted	1,050.00			0.00		0.00	0.00
4010-06 - Program Sponsorship							
Lecture Series	1,000.00			0.00		0.00	0.00
Total 4010-06 - Program Sponsorship	1,000.00			0.00		0.00	0.00
4010-07 Gateway Preservation	0.00			1,000.00		1,000.00	0.00
4020 - Facility Usage	573.62			1,644.00	1,000.00	644.00	2,500.00
4040 - In Memory	125.00	500.00	-375.00	100.00	0.00	100.00	0.00
4045 - Bequests	0.00	2,000.00	-2,000.00	10,000.00	0.00	10,000.00	0.00
4047 - Salomon Fund	1,525.00			650.00			0.00
4050 - Individual Gifts							
Military Family	104.00			0.00			
4050 - Individual Gifts - Other	9,214.10	3,000.00	6,214.10	4,596.36	0.00	4,596.36	16,500.00
Total 4050 - Individual Gifts	9,318.10	3,000.00	6,318.10	4,596.36	0.00	4,596.36	16,500.00
4060 - Land	307,000.00			0.00			
4070 - Matching Gift	262.19	150.00	112.19	269.49	0.00	269.49	0.00
4090 - Securities	463.94			0.00			
4095 - Water Quality Assessment				1,570.00		1,570.00	0.00
4010 - Donations - Other	4,105.06			0.00	31,000.00	-31,000.00	0.00
Total 4010 - Donations	335,970.91	27,650.00	308,320.91	20,029.85	32,000.00	-12,620.15	19,000.00
4100 - Fiscal Agency Fees							
4110 - Hop Arts	286.25	250.00	36.25	294.25	250.00	44.25	0.00
Total 4100 - Fiscal Agency Fees	286.25	250.00	36.25	294.25	250.00	44.25	0.00
4200 - Fund Raiser Events							
4210 - Annual Meeting	0.00	875.00	-875.00	0.00	0.00	0.00	0.00
Total 4200 - Fund Raiser Events	0.00	875.00	-875.00	0.00	0.00	0.00	0.00
4300 - Gain (Loss) on Securities	13,583.20			1,991.25		1,991.25	0.00
4400 - Grants							
Strategic Planning Grant	0.00	10,000.00	-10,000.00	0.00	0.00	0.00	0.00
4420 - Charitable Foundation							
4420-01 - Champlin Foundation					10,000.00	-10,000.00	
Capital Revolving Fund Balance				149,128.35		149,128.35	
4420-02 - Lattner Foundation	40,000.00	80,000.00	-40,000.00	0.00	40,000.00	-40,000.00	0.00
4420-03 - RI Foundation	4,000.00	4,000.00	0.00	10,000.00	0.00	10,000.00	0.00
4420-05 - Kimball Foundation	0.00	3,000.00	-3,000.00	0.00	10,000.00	-10,000.00	0.00
Total 4420 - Charitable Foundation	44,000.00	87,000.00	-43,000.00	159,128.35	60,000.00	99,128.35	0.00
4440 - Federal Agencies							
EPA (RINHS)	21,390.74	14,863.00	6,527.74	0.00	0.00	0.00	0.00
Total 4440 - Federal Agencies	21,390.74	14,863.00	6,527.74	0.00	0.00	0.00	0.00
4440-04 - USFW Sandy Grant				269,383.51	37,750.00	231,633.51	400,000.00
4440-06 - NPS Wild & Scenic Rivers Study				10,000.00	14,000.00	-4,000.00	60,000.00
4500 - Municipal Government	250.00			0.00		0.00	
4600 - State Government						0.00	
4610 - RI Trail Advisory Committee	3,205.10	3,000.00	205.10	2,860.00	3,000.00	-140.00	3,000.00
4620 - River Council	1,900.00	1,900.00	0.00	2,200.00	2,100.00	100.00	1,900.00
4630 - Water Quality Monitoring	1,000.00			1,000.00	1,000.00	0.00	1,000.00
4600 - State Government - Other	0.00	1,000.00	-1,000.00	0.00	0.00	0.00	1,000.00
Total 4600 - State Government	6,105.10	5,900.00	205.10	6,060.00	6,100.00	-40.00	6,900.00
4611 - CI Leveraging Grant					12,000.00	-12,000.00	
Total 4400 - Grants	71,745.84	117,763.00	-46,017.16	444,571.86	129,850.00	314,721.86	466,900.00
4700 - Interest & Dividends							
4710 - Endowments	13,992.40			9,671.20	9,400.00	271.20	
4700 - Interest & Dividends - Other	1,041.01	80.00	961.01	21.88	1,000.00	-978.12	1,000.00
Total 4700 - Interest & Dividends	15,033.41	80.00	14,953.41	9,693.08	10,400.00	-706.92	1,000.00
4800 - Investment/Endowment Revenue	0.00	8,500.00	-8,500.00	0.00	0.00	0.00	8,500.00
4900 - Membership Dues							

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4910 · Corporate & Non Profit	1,150.00	2,000.00	-850.00	800.00	2,000.00	-1,200.00	500.00
4930 · Individual & Family	22,400.06	20,000.00	2,400.06	26,147.00	20,000.00	6,147.00	22,000.00
Total 4900 · Membership Dues	23,550.06	22,000.00	1,550.06	26,947.00	22,000.00	4,947.00	22,500.00
5000 · Program Fees							
5010 · Educational Programs	2,470.00	500.00	1,970.00	6,001.00	2,500.00	3,501.00	3,000.00
5020 · Other							
Speakers Fees	60.00			150.00	0.00	150.00	0.00
5020 · Other - Other	0.00	2,000.00	-2,000.00	0.00	0.00	0.00	0.00
Total 5020 · Other	60.00	2,000.00	-1,940.00	150.00	0.00	150.00	0.00
5030 · Recreational Programs							
5020 · Seasonal Event					2,000.00	-2,000.00	
5030-10 · Fishing							
5030-12 · Fly Rod Building	50.00	300.00	-250.00	85.00	50.00	35.00	50.00
5030-13 · Fly Tying	375.00	200.00	175.00	80.00	375.00	-295.00	50.00
5030-14 · Fly Fishing				90.00	0.00	90.00	75.00
Total 5030-10 · Fishing	425.00	500.00	-75.00	255.00	425.00	-170.00	175.00
5030-20 · Hikes	420.00			0.00	400.00	-400.00	
5030-30 · Kayaking							
5030-32 · Paddles	3,573.80	4,500.00	-926.20	2,678.71	4,500.00	-1,821.29	1,000.00
5030-30 · Kayaking - Other	2,920.00			3,385.00	3,000.00	385.00	1,000.00
Total 5030-30 · Kayaking	6,493.80	4,500.00	1,993.80	6,063.71	7,500.00	-1,436.29	2,000.00
5030-40 · Map & Compass Workshop	220.00	100.00	120.00	175.00	200.00	-25.00	100.00
5030-45 · Project WET Workshop	75.00			0.00		0.00	
Total 5030 · Recreational Programs	7,633.80	5,100.00	2,533.80	6,493.71	8,525.00	-2,031.29	2,275.00
Total 5000 · Program Fees	10,163.80	7,600.00	2,563.80	12,644.71	13,025.00	-380.29	5,275.00
5200 · Sales							
5210 · Clothing	15.00	100.00	-85.00	95.00	15.00	80.00	100.00
5220 · Hiking Guide	45.00	70.00	-25.00	55.00	25.00	30.00	45.00
5230 · Maps	48.80	70.00	-21.20	45.80	50.00	-4.20	45.00
5240 · Other	48.95	75.00	-26.05	37.00	50.00	-13.00	0.00
5250 · River Guides	70.00	125.00	-55.00	130.00	70.00	60.00	0.00
5260 · Wholesale	515.00	700.00	-185.00	420.00	500.00	-80.00	150.00
5270 · Shipping & Handling	61.60	50.00	11.60	106.00	50.00	56.00	50.00
Total 5200 · Sales	804.35	1,190.00	-385.65	888.80	760.00	128.80	390.00
5500 · Special Project Revenues							
5530 · Shannock Fish Passage Project							
USDA NRCS WHIP Program Funding	813.95			0.00		0.00	
5560 · Kenyon						0.00	
5560-01 · Engineering	5,510.65			0.00		0.00	
5560-02 · Construction	223,837.26			0.00		0.00	
5560 · Kenyon - Other	0.00	278,443.00	-278,443.00	0.00	0.00	0.00	0.00
Total 5560 · Kenyon	229,347.91	278,443.00	-49,095.09	0.00	0.00	0.00	0.00
5570 · Lower Shannock Falls							
5570-03 · Engineering	3,952.00			0.00		0.00	
5570-06 · Pest Control	0.00	1,000.00	-1,000.00	0.00	0.00	0.00	0.00
Total 5570 · Lower Shannock Falls	3,952.00	1,000.00	2,952.00	0.00	0.00	0.00	0.00
5590 · WPWA Project Oversight	6,685.00	13,360.00	-6,675.00	0.00	2,000.00	-2,000.00	0.00
5530 · Shannock Fish Passage Project - Other	168.70			186.72		186.72	
Total 5530 · Shannock Fish Passage Project	240,967.56	292,803.00	-51,835.44	186.72	2,000.00	-1,813.28	0.00
5610 · White Rock Dam Removal	1,600.00			4,277.48	26,000.00	-21,722.52	1,500.00
Total 5500 · Special Project Revenues	242,567.56	292,803.00	-50,235.44	4,464.20	28,000.00	-23,535.80	1,500.00
9010 · PY Adjustments				7,972.42		7,972.42	
Total Income	713,705.38	478,711.00	234,994.38	529,497.42	236,285.00	293,212.42	525,065.00
Cost of Goods Sold							
6000 · Add Beginning Inventory	6,071.05			0.00		0.00	
6020 · Less Ending Inventory	-5,723.90			0.00		0.00	
Total COGS	347.15			0.00		0.00	
Gross Profit	713,358.23	478,711.00	234,647.23	529,497.42	236,285.00	293,212.42	525,065.00
Expense							

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7000 - Administration							
7010 - Accounting							
Less accounting charged to grants				-1,625.00		-1,625.00	
7010-02 - Tax Return	1,625.00	2,000.00	-375.00	1,500.00	2,000.00	-500.00	2,500.00
7010 - Accounting - Other	12,562.50	10,000.00	2,562.50	10,433.75	12,000.00	-1,566.25	14,000.00
Total 7010 - Accounting	14,187.50	12,000.00	2,187.50	10,308.75	14,000.00	-3,691.25	16,500.00
7030 - Bank & Credit Card	732.87	700.00	32.87	604.63	700.00	-95.37	900.00
7050 - Contributions (Cash)	50.00			1,000.00		1,000.00	0.00
7070 - Depreciation	17,389.00	14,500.00	2,889.00	14,301.70	14,500.00	-198.30	14,500.00
7090 - Dues/Fees	568.00	500.00	68.00	418.00	500.00	-82.00	500.00
7100 - Electric	906.51	800.00	106.51	1,279.87	1,000.00	279.87	1,500.00
7110 - Equipment	0.00	1,000.00	-1,000.00	0.00	2,000.00	-2,000.00	2,000.00
7140 - Heat	537.87	2,000.00	-1,462.13	1,259.87	1,000.00	259.87	1,500.00
7150 - Insurance	4,487.00	4,000.00	487.00	5,052.00	4,000.00	1,052.00	5,500.00
7160 - Internet/Website							
7160-10 - Internet	0.00	300.00	-300.00	505.23	300.00	205.23	660.00
7160-20 - Website Design	255.00	1,000.00	-745.00	255.00	1,000.00	-745.00	1,000.00
7160 - Internet/Website - Other	1,223.88	1,300.00	-76.12	200.99	2,500.00	-2,299.01	150.00
Total 7160 - Internet/Website	1,478.88	2,600.00	-1,121.12	961.22	3,800.00	-2,838.78	1,810.00
7170 - Licenses & Permits	191.00	30.00	161.00	20.00	200.00	-180.00	50.00
7180 - Meeting Refreshments	70.62			0.00	100.00	-100.00	0.00
7190 - Misc.	0.00	550.00	-550.00	9.00	0.00	9.00	100.00
7200 - Office Expense	2,327.48	1,500.00	827.48	1,948.41	3,500.00	-1,551.59	2,500.00
7210 - Payroll Service	972.31	800.00	172.31	1,021.09	1,000.00	21.09	1,040.00
7220 - Postage & Shipping	755.83	800.00	-44.17	819.31	900.00	-80.69	1,000.00
7230 - Printing	0.00	1,800.00	-1,800.00	177.20	0.00	177.20	300.00
7240 - Professional Services	336.00	300.00	36.00	28.00	336.00	-308.00	0.00
7250 - Property Maint	1,432.12	1,000.00	432.12	2,008.70	1,000.00	1,008.70	2,000.00
7270 - Staff Expenses	1,113.32	2,000.00	-886.68	802.99	2,600.00	-1,797.01	2,000.00
7285 - Taxes	35.25			12.05	50.00	-37.95	15.00
7290 - Telephone	1,235.15	900.00	335.15	1,312.88	1,200.00	112.88	1,500.00
7300 - Training & Certification	0.00	500.00	-500.00	0.00	500.00	-500.00	500.00
7310 - Travel & Conferences	45.00	1,000.00	-955.00	230.00	1,000.00	-770.00	500.00
7320 - Equipment Expenses	0.00			0.00		0.00	
Total 7000 - Administration	48,851.71	49,280.00	-428.29	43,575.67	53,886.00	-10,310.33	56,215.00
7020 - Board of Trustees							
7020-03 - Miscellaneous	0.00	500.00	-500.00	0.00	0.00	0.00	150.00
7020-04 - Monthly Meetings	663.34	600.00	63.34	452.20	700.00	-247.80	0.00
Total 7020 - Board of Trustees	663.34	1,100.00	-436.66	452.20	700.00	-247.80	150.00
7105 - Endowment Management Fee	110.51			0.00	1,000.00	-1,000.00	125.00
7400 - Educational Programs							
7410 - Annual Meeting	1,294.65			622.50	1,500.00	-877.50	0.00
7425 - Map & Compass Workshop	14.40			30.91	15.00	15.91	35.00
7450 - Newsletter	303.90	2,000.00	-1,696.10	1,068.58	1,000.00	68.58	500.00
7460 - Public Outreach	259.79	500.00	-240.21	150.00	500.00	-350.00	500.00
7460 - Youth Outreach					1,500.00	-1,500.00	
7400 - Educational Programs - Other	0.00			0.00		0.00	
Total 7400 - Educational Programs	1,872.74	2,500.00	-627.26	1,871.99	4,515.00	-2,643.01	1,035.00
7500 - Fund Raising							
7510 - Annual Meeting	0.00	2,000.00	-2,000.00	220.63	0.00	220.63	0.00
7530 - Fund Drives					500.00	-500.00	
7520 - Appeal	400.96	1,000.00	-599.04	1,196.78	0.00	1,196.78	3,000.00
Total 7500 - Fund Raising	400.96	3,000.00	-2,599.04	1,417.41	500.00	917.41	3,000.00
7600 - Grant Expenses							
Champlin Grant - Bldg. Rehab	120.78			0.00		0.00	
CI Leveraging Grant					200.00	-200.00	
Champlin Capital Revolving Fund						0.00	
Campus Public Signage				1,013.87		1,013.87	1,986.13
Campus Renovation Overages				8,946.00		8,946.00	0.00
Equipment Storage Shed				4,114.59		4,114.59	0.00

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Jay Cronin Access Area				0.00		0.00	121,330.00
Kayak Acquisition				16,411.04		16,411.04	0.00
Public Kiosk Rehabilitation	0.00			949.19		949.19	0.00
Champlin Capital Revolving Fund Total	0.00	0.00	0.00	31,434.69	0.00	31,434.69	123,316.13
Lattner Grant Expenses	0.00	2,500.00	-2,500.00	0.00	0.00	0.00	0.00
NPS Wild & Scenic Rivers Study				10,000.00	0.00	10,000.00	60,000.00
RI Trail Advisory Committee	2,940.00	3,000.00	-60.00	2,850.37	3,000.00	-149.63	3,000.00
RINH/EPA Grant - Watershed Coun	41.52			0.00		0.00	0.00
Trout Unlimited	275.00			0.00		0.00	0.00
Urban Waters Grant	11,277.90			0.00		0.00	0.00
USFW Sandy Grant Expenses				265,950.13	7,000.00	258,950.13	400,000.00
7610 - River Council Grant Expenses	0.00	1,900.00	-1,900.00	0.00	2,100.00	-2,100.00	0.00
7715 - BVTC Water Quality Assess Exp				42.95		42.95	0.00
Total 7600 - Grant Expenses	14,655.20	7,400.00	-4,460.00	310,278.14	12,300.00	329,412.83	586,316.13
7700 - Membership & Volunteers							
7650 - Meals & Entertainment	96.42	200.00	-103.58	161.24	200.00	-38.76	600.00
7720 - Annual Meeting Awards	0.00	350.00	-350.00	471.00	350.00	121.00	500.00
7730 - Membership Renewal	39.33	300.00	-260.67	200.16	300.00	-99.84	1,500.00
Annual Meeting							1,500.00
7735 Bloomerang						0.00	1,500.00
Marketing				297.00		297.00	3,000.00
7740 - Volunteer Recognition	141.30	250.00	-108.70	75.83	250.00	-174.17	150.00
Total 7700 - Membership & Volunteers	277.05	1,100.00	-822.95	1,205.23	1,100.00	105.23	8,750.00
7760 - Outreach Expenses							
Land Trust Rally	498.02			0.00		0.00	0.00
7765 - Earth Day	31.71			0.00	50.00	-50.00	0.00
7760 - Outreach Expenses - Other	215.07			0.00	250.00	-250.00	0.00
Total 7760 - Outreach Expenses	744.80			0.00	300.00	-300.00	0.00
7800 - Payroll & Benefits							
7810 - Executive Director	57,740.88	55,724.00	2,016.88	45,007.62	57,395.43	-12,387.81	59,117.29
7820 - Program Director	42,195.27	40,722.00	1,473.27	32,890.20	41,942.84	-9,052.64	0.00
7825 - Program Coordinator							43,201.13
7830 - Program Staff	25,353.90	26,255.00	-901.10	18,085.04	27,034.80	-8,949.76	0.00
7835 - Program Specialist						0.00	25,900.00
7850 - Interns	2,607.00			3,761.25	3,000.00	761.25	3,000.00
7855 - Welcome Center Staff						0.00	3,000.00
7860 - Payroll Taxes	10,972.35	10,746.00	226.35	8,742.31	11,780.34	-3,038.03	12,604.22
7870 - Health Insurance	-4,809.63			1,685.28		1,685.28	0.00
7880 - Benefit Allowance	6,213.24	6,500.00	-286.76	4,832.52	5,983.12	-1,150.60	5,983.12
7890 - Workers Comp	508.92	1,200.00	-691.08	513.96	550.00	-36.04	1,200.00
7898 - Less Expenses Alloc. to Grants	-1,627.90			-25,729.69		-25,729.69	-35,000.00
7899 - Less Special Project Oversight	-10,795.00	-13,360.00	2,565.00	0.00	0.00	0.00	-20,000.00
Total 7800 - Payroll & Benefits	128,359.03	127,787.00	572.03	89,788.49	147,686.53	-57,898.04	99,005.76
7900 - Recreational Programs							
Bird Hike	36.07			0.00		0.00	
7915 - Fly Rod Building	236.60	300.00	-63.40	0.00	0.00	0.00	250.00
7920 - River & Trail Maintenance	1,636.00			0.00	1,000.00	-1,000.00	4,000.00
7925 - Hiking Expense				27.29	0.00	27.29	50.00
7930 - Kayak Maintenance	417.04	150.00	267.04	0.00	500.00	-500.00	150.00
7970 - Recreational Events	285.26			426.25	300.00	126.25	
Total 7900 - Recreational Programs	2,610.97	450.00	2,160.97	453.54	1,800.00	-1,346.46	4,450.00
7995 - Scientific Monitoring							
7999 - Water Quality	10,109.80	14,000.00	-3,890.20	0.00	9,000.00	-9,000.00	9,000.00
Total 7995 - Scientific Monitoring	10,109.80	14,000.00	-3,890.20	0.00	9,000.00	-9,000.00	9,000.00
8000 - Special Projects Expenses							
8500 - Shannock Fish Passage Project							
White Rock Dam Removal				200.00		200.00	
USDA NRCS WHIP Grant	1,627.90			0.00		0.00	
WPWA Project Oversight	10,795.00	13,360.00	-2,565.00	0.00	0.00	0.00	0.00
8510 - Audit	24,112.75	6,000.00	18,112.75	0.00	0.00	0.00	0.00

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January through December 2014

	Jan - Dec 14	Budget	Variance	Jan-Oct 2015	2015 Budget	Variance	2016 Budget
8600 · Horseshoe				0.00		0.00	
8630 · Engineering	2,502.41			0.00		0.00	0.00
Total 8600 · Horseshoe	2,502.41			0.00	0.00	0.00	0.00
8700 · Kenyon							
Construction	222,947.79			0.00		0.00	
Cultural Resources	2,244.40			0.00		0.00	
8700 · Kenyon - Other	0.00	272,443.00	-272,443.00	0.00	0.00	0.00	0.00
Total 8700 · Kenyon	225,192.19	272,443.00	-47,250.81	0.00	0.00	0.00	0.00
8800 · Lower Shannock							
8830 · Engineering							
FEMA	6,778.42			408.75		408.75	0.00
Total 8830 · Engineering	6,778.42			408.75	0.00	408.75	0.00
Total 8800 · Lower Shannock	6,778.42			408.75	0.00	408.75	0.00
8500 · Shannock Fish Passage Project - Other	90.00			0.00		0.00	0.00
Total 8500 · Shannock Fish Passage Project	271,098.67	291,803.00	-20,704.33	608.75	0.00	608.75	0.00
8000 · Special Projects Expenses - Other	-90.00			0.00		0.00	0.00
Total 8000 · Special Projects Expenses	271,008.67	291,803.00	-20,794.33	608.75	0.00	608.75	0.00
Total Expense	479,664.78	498,420.00	-18,755.22	449,651.42	232,787.53	216,863.89	768,046.89
Net Ordinary Income	233,693.45	-19,709.00	253,402.45	79,846.00	3,497.47	76,348.53	-242,981.89
Other Income/Expense							
Other Income							
4350 · Unrealized Gain/Loss on Securit	-5,742.29			-27,320.21			0.00
Disposition of Assets	200.00			0.00			0.00
Total Other Income	-5,542.29			-27,320.21			0.00
Other Expense							
9520 · In-Kind Donations				360.00			
9700 · Foreign Tax	109.89			31.29	100.00		110.00
Total Other Expense	109.89			391.29	100.00		110.00
Net Other Income	-5,652.18			-27,711.50	-100.00		-110.00
Net Income	228,041.27	-19,709.00	247,750.27	52,134.50	3,397.47	48,737.03	-243,091.89
Add back depreciation							14,500.00
Champlin Expenses to be paid by Grant Received in 2015							123,316.13
Net Expenses over Revenue							-105,275.76

Pass-through funds