

Wood-Pawcatuck Watershed Association
Profit & Loss Budget vs. Actual
 January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Donations	28,970.91	27,650.00	1,320.91	104.8%
4100 · Fiscal Agency Fees	286.25	250.00	36.25	114.5%
4200 · Fund Raiser Events	0.00	875.00	-875.00	0.0%
4300 · Gain (Loss) on Securities	13,965.20			
4350 · Unrealized Gain/Loss on Securit	-5,742.29			
4400 · Grants	71,745.84	117,763.00	-46,017.16	60.9%
4700 · Interest & Dividends	15,033.41	80.00	14,953.41	18,791.8%
4800 · Investment/Endowment Revenue	0.00	8,500.00	-8,500.00	0.0%
4900 · Membership Dues	23,550.06	22,000.00	1,550.06	107.0%
5000 · Program Fees	10,163.80	7,600.00	2,563.80	133.7%
5200 · Sales	804.35	1,190.00	-385.65	67.6%
5500 · Special Project Revenues	270,280.31	292,803.00	-22,522.69	92.3%
Total Income	<u>429,057.84</u>	<u>478,711.00</u>	<u>-49,653.16</u>	<u>89.6%</u>
Cost of Goods Sold				
6000 · Add Beginning Inventory	6,071.05			
6020 · Less Ending Inventory	-5,723.90			
Total COGS	<u>347.15</u>			
Gross Profit	<u>428,710.69</u>	<u>478,711.00</u>	<u>-50,000.31</u>	<u>89.6%</u>
Expense				
7000 · Administration	48,065.52	49,280.00	-1,214.48	97.5%
7020 · Board of Trustees	663.34	1,100.00	-436.66	60.3%
7105 · Endowment Management Fee	492.51			
7400 · Educational Programs	1,872.74	2,500.00	-627.26	74.9%

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7500 · Fund Raising	400.96	3,000.00	-2,599.04	13.4%
7600 · Grant Expenses	14,655.20	7,400.00	7,255.20	198.0%
7700 · Membership & Volunteers	277.05	1,100.00	-822.95	25.2%
7760 · Outreach Expenses	744.80			
7800 · Payroll & Benefits	132,217.89	127,787.00	4,430.89	103.5%
7900 · Recreational Programs	2,374.37	450.00	1,924.37	527.6%
7995 · Scientific Monitoring	10,109.80	14,000.00	-3,890.20	72.2%
8000 · Special Projects Expenses	298,721.42	291,803.00	6,918.42	102.4%
Total Expense	<u>510,595.60</u>	<u>498,420.00</u>	<u>12,175.60</u>	<u>102.4%</u>
Net Ordinary Income	-81,884.91	-19,709.00	-62,175.91	415.5%
Other Income/Expense				
Other Income				
Disposition of Assets	<u>200.00</u>			
Total Other Income	200.00			
Other Expense				
9700 · Foreign Tax	<u>109.89</u>			
Total Other Expense	<u>109.89</u>			
Net Other Income	90.11			
Net Income	<u><u>-81,794.80</u></u>	<u><u>-19,709.00</u></u>	<u><u>-62,085.80</u></u>	<u><u>415.0%</u></u>