

Wood-Pawcatuck Watershed Association  
2018 Proposed Budget  
Version 0.5 19 Dec 2017

	Actual Oct '16 - Sep 17	Budget	
Ordinary Income/Expense			
Income			
4010 - Donations			
4010-01 - Annual Appeal	5,840.00	6,000	
4010-02 - Corporate & Non-Profit	2,900.00	3,000	
4010-04 - Restricted	1,000.00		
4020 - Facility Usage	2,190.00	2,200	
4050 - Individual Gifts	11,635.80	11,600	
4070 - Matching Gift	332.50	300	
4085 - Non-Cash	544.00		Stocks
Total 4010 - Donations	24,442.30	23,100	
4300 - Gain (Loss) on Securities	2,668.34	0	
4400 - Grants			
4420 - Charitable Foundation			
4420-02 - Lattner Foundation	25,000.00	48,000	
4420-03 - RI Foundation	9,700.00	0	
4420-04 - Kimball Foundation	-	0	
Total 4420 - Charitable Foundation	34,700.00	48,000	
4440 - Federal Agencies			
4440-04 - USFW Sandy Grant	36,590.60		
4440-06 - NPS Wild & Scenic Rivers Study	37,849.46	47,273	
Total 4440 - Federal Agencies	74,440.06	47,273	
4600 - State Government			
4610 - RI Trail Advisory Committee	6,625.83	11,000	2018 TrailMaint - 3000, 2018 Pad
Total 4600 - State Government	6,625.83	11,000	
Total 4400 - Grants	115,765.89	106,273	
44800 - Indirect Public Support			
44820 - United Way, CFC Contributions	294.24	300	
Total 44800 - Indirect Public Support	294.24	300	
4700 - Interest & Dividends			

# INCOME

	<b>Oct '16 - Sep 17</b>	<b>Budget</b>	
4710 · Endowments	20,175.84	7,500	Assumed earnings only
4700 · Interest & Dividends - Other	32.65	35	
<b>Total 4700 · Interest &amp; Dividends</b>	<b>20,208.49</b>	<b>7,535</b>	
4800 · Investment/Endowment Rev-Prtner	1,253.00	1,253	
4900 · Membership Dues			
4910 · Corporate & Non Profit	3,050.00	3,000	
4920 · Gifted Membership	1,465.00	1,500	
4930 · Individual & Family	29,935.00	30,000	
4940 · Vacation Membership	75.00	75	
<b>Total 4900 · Membership Dues</b>	<b>34,525.00</b>	<b>34,575</b>	
5000 · Program Fees			
5010 · Educational Programs	1,110.00	1,000	
5030 · Recreational Programs			
5030-10 · Fishing			
5030-12 · Fly Rod Building	755.00	750	
<b>Total 5030-10 · Fishing</b>	<b>755.00</b>	<b>750</b>	
5030-30 · Kayaking			
5030-32 · Paddles	585.00	600	
5030-30 · Kayaking - Other	2,205.00	2,200	
<b>Total 5030-30 · Kayaking</b>	<b>2,790.00</b>	<b>2,800</b>	
5030-40 · Map & Compass Workshop	550.00	550	
<b>Total 5030 · Recreational Programs</b>	<b>4,095.00</b>	<b>4,100</b>	
<b>Total 5000 · Program Fees</b>	<b>5,205.00</b>	<b>5,100</b>	
5200 · Sales			
5220 · Hiking Guide	14.01		
5230 · Maps	455.40		
5240 · Other	190.00		
5260 · Wholesale	217.50		
<b>Total 5200 · Sales</b>	<b>876.91</b>	<b>800</b>	
5500 · Special Project Revenues			
5530 · Shannock Fish Passage Project	38.02		
<b>Total 5500 · Special Project Revenues</b>	<b>38.02</b>	<b>0</b>	
<b>Total Income</b>	<b>205,277.19</b>	<b>178,936</b>	

# INCOME

	<u>Oct '16 - Sep 17</u>	<u>Budget</u>
Cost of Goods Sold		
Over/Short	-1.00	
6000 · Add Beginning Inventory	4,766.99	
6020 · Less Ending Inventory	-4,005.04	
6030 · Merchandise	1,145.00	1,000
Total COGS	<u>1,905.95</u>	<u>1,000</u>
Gross Profit	<u>203,371.24</u>	<u>177,936</u>

## Expense

### 7000 · Administration

#### 7010 · Accounting

Less Accounting Charged to Grnt

-750.00

In overhead number

7010-02 · Tax Return

2,590.00

2,500

7010 · Accounting - Other

9,468.75

9,500

Total 7010 · Accounting

11,308.75

12,000

7030 · Bank & Credit Card

704.88

700

7070 · Depreciation

21,404.11

21,404

7090 · Dues/Fees

60.00

60

7100 · Electric

1,427.29

1,500

7140 · Heat

1,168.69

1,200

7150 · Insurance

5,944.00

6,000

7160 · Internet/Website

7160-10 · Internet

803.88

800

7160-20 · Website Design

100.00

100

7160 · Internet/Website - Other

292.99

295

Total 7160 · Internet/Website

1,196.87

1,195

7170 · Licenses & Permits

39.00

39

7175 · Marketing

1,062.88

1,000

7180 · Meeting Refreshments

35.21

0

7190 · Misc.

100.00

100

7200 · Office Expense

777.39

800

7210 · Payroll Service

990.63

900

7220 · Postage & Shipping

545.78

550

7240 · Professional Services

2,365.00

2,500

# EXPENSE

# EXPENSE

	Oct '16 - Sep 17	Budget
7250 · Repairs & Maintenance	2,271.77	2,300
7270 · Staff Expenses	2,309.65	1,500
7285 · Taxes	0.00	
7290 · Telephone	1,289.66	1,300
7310 · Travel & Conferences	41.20	0
7340 · Less OH Charged to Grants	-1,677.53	(8,780)
<b>Total 7000 · Administration</b>	<b>53,365.23</b>	<b>46,268</b>
7105 · Endowment Management Fee	1,251.75	
7400 · Educational Programs		
7425 · Map & Compass Workshop	67.30	65
7430 · Fly Rod Building	141.00	150
<b>Total 7400 · Educational Programs</b>	<b>208.30</b>	<b>215</b>
7500 · Fund Raising		
7520 · Appeal	1,239.49	1,200
<b>Total 7500 · Fund Raising</b>	<b>1,239.49</b>	<b>1,200</b>
7600 · Grant Expenses		
Champlin Capital Revolving Fund		
Jay Cronin Public Access Rehab	95,001.17	
Kayak Acquisition	8,997.44	
<b>Total Champlin Capital Revolving Fund</b>	<b>103,998.61</b>	<b>0</b>
NPS Wild & Scenic Rivers Study	32,809.64	47,273
RI Foundation	9,703.99	
RI Trail Advisory Committee		
RI TAC Urban Youth Paddles	1,375.00	5,000
RI Trail Advisory Committee - Other	1,450.00	6,700
<b>Total RI Trail Advisory Committee</b>	<b>2,825.00</b>	<b>11,700</b>
USFW Sandy Grant Expenses	93,115.37	
7600 · Grant Expenses - Other	-76.48	
<b>Total 7600 · Grant Expenses</b>	<b>242,376.13</b>	<b>58,973</b>
7700 · Membership & Volunteers		
7730 · Membership Renewal	1,368.00	1,400
7735 · Bloomerang	1,293.96	1,300
7745 · Gift Membership Expenses	960.87	1,000

# EXPENSE

	Oct '16 - Sep 17	Budget	
7700 · Membership & Volunteers - Other	315.96	325	
Total 7700 · Membership & Volunteers	3,938.79	4,025	
7760 · Outreach Expenses			
Welcome Center Expenses	17.08	50	
Total 7760 · Outreach Expenses	17.08	50	
7800 · Payroll & Benefits			
7810 · Executive Director	60,072.18	62,717	
7820 · Program Director	38,672.12	38,145	
7830 · Program Staff	3,240.50		
7835 · Program Specialist	838.50		
7840 · Project Consultant	494.50	7,000	Elise - WQM - \$4,000 + 3000 WPI
7855 · Welcome Center Staff	1,750.00	2,000	
7860 · Payroll Taxes	9,086.45	12,824	
7870 · Health Insurance	30.38		
7880 · Benefit Allowance	5,983.12	5,983	
7890 · Workers Comp	629.30	653	
7898 · Less Payroll Alloc. to Grants			
NFWF	-3,503.86		
W&S	-25,911.45	(42,975)	
RITAC		(1,900)	
Total 7898 · Less Payroll Alloc. to Grants	-29,415.31	(44,875)	
7899 · Less Special Project Oversight	-4,068.75		
Total 7800 · Payroll & Benefits	87,312.99	84,448	
7900 · Recreational Programs			
7915 · Fly Rod Building	306.86	300	
7920 · River & Trail Maintenance	206.52	200	
7930 · Kayak Maintenance	49.42	50	
Total 7900 · Recreational Programs	562.80	550	
7995 · Scientific Monitoring			
7996 · Equipment & Supplies	8.01		
7999 · Water Quality	18,525.00	12,675	
Total 7995 · Scientific Monitoring	18,533.01	12,675	
Total Expense	408,805.57	208,403	

# EXPENSE

	Oct '16 - Sep 17	Budget
Net Ordinary Income	-205,434.33	(30,468)
Other Income/Expense		
Other Income		
4310 - Unrealized gains and losses	3,816.03	
Total Other Income	3,816.03	0
Other Expense		
9700 - Foreign Tax	6.19	10
Total Other Expense	6.19	10
Net Other Income	3,809.84	(10)
Net Income	-201,624.49	(30,478)
Add Back Depreciation		21,404
Amount needed		(9,074)