

Wood-Pawcatuck Watershed Association
Profit & Loss
October 2015 through September 2016

2017 Proposed Budget	Actual	
	<u>Oct '15 - Sep 16</u>	<u>2017 Budget</u>
Ordinary Income/Expense		
Income		
4010 · Donations		
4010-01 · Annual Appeal	2,161.00	0.00
4010-02 · Corporate & Non-Profit	775.00	650.00
4010-04 · Restricted	15,000.00	0.00
4020 · Facility Usage	1,258.00	1,700.00
4025 · Boat Use Donation	20.00	0.00
4040 · In Memory	280.00	0.00
4047 · Salomon Fund	425.00	0.00
4050 · Individual Gifts	14,580.00	17,650.00
4070 · Matching Gift	230.85	0.00
4075 · Capital Campaign		2,500.00 Water Quality FR
4080 · Endowment Fundraising		0.00
4085 · Non-Cash		
Fly Fishing Gear	79.00	0.00
4085 · Non-Cash - Other	6,100.00	0.00
Total 4085 · Non-Cash	6,179.00	0.00
4090 · Securities	549.30	0.00
4010 · Donations - Other	2,499.00	0.00
Total 4010 · Donations	43,957.15	22,500.00
4100 · Fiscal Agency Fees		
4110 · Hop Arts	424.16	0.00
4100 · Fiscal Agency Fees - Other	133.20	0.00
Total 4100 · Fiscal Agency Fees	557.36	0.00
4300 · Gain (Loss) on Securities	-3,716.13	0.00
4400 · Grants		
BVTC RI Rivers Grant	2,500.00	
4420 · Charitable Foundation		
Kimball Foundation		10,000.00
4420-02 · Lattner Foundation	75,000.00	75,000.00 ****Chris will let us know
Total 4420 · Charitable Foundation	75,000.00	85,000.00
4440 · Federal Agencies		
4440-04 · USFW Sandy Grant	380,679.60	82,500.00
4440-06 · NPS Wild & Scenic Rivers Study	21,544.55	44,000.00
Total 4440 · Federal Agencies	402,224.15	126,500.00
4600 · State Government		
4610 · RI Trail Advisory Committee		
Urban Youth Paddles	5,000.00	0.00
4610 · RI Trail Advisory Committee - Other	2,860.00	3,000.00
Total 4610 · RI Trail Advisory Committee	7,860.00	3,000.00
4620 · River Council	1,900.00	0.00
Total 4600 · State Government	9,760.00	3,000.00
Total 4400 · Grants	489,484.15	214,500.00
44800 · Indirect Public Support		
44820 · United Way, CFC Contributions	95.64	95.00

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Total 44800 · Indirect Public Support	95.64	95.00
4700 · Interest & Dividends		
4710 · Endowments	10,273.13	8,500.00
4700 · Interest & Dividends - Other	50.14	0.00
Total 4700 · Interest & Dividends	10,323.27	8,500.00
4800 · Investment/Endowment Revenue	4,372.83	
4900 · Membership Dues		
4910 · Corporate & Non Profit	385.00	385.00
Gift Memberships		2,000.00
4930 · Individual & Family	27,627.00	28,000.00
Total 4900 · Membership Dues	28,012.00	30,385.00
4950 · Miscellaneous	0.23	
5000 · Program Fees		
5010 · Educational Programs	3,709.00	0.00
5030 · Recreational Programs		
5030-10 · Fishing		
Fly Rod Building		200.00
5030-13 · Fly Tying	30.00	0.00
5030-14 · Fly Fishing	30.00	0.00
Total 5030-10 · Fishing	60.00	200.00
5030-30 · Kayaking		
5030-32 · Paddles	1,730.00	2,000.00
5030-30 · Kayaking - Other	1,620.00	1,600.00
Total 5030-30 · Kayaking	3,350.00	3,600.00
5030-40 · Map & Compass Workshop	425.00	400.00
Total 5030 · Recreational Programs	3,835.00	4,200.00
Total 5000 · Program Fees	7,544.00	4,200.00
5200 · Sales		
5210 · Clothing	75.50	
5220 · Hiking Guide	75.17	
5230 · Maps	12.95	
5240 · Other	19.50	
5250 · River Guides	31.00	
5260 · Wholesale	515.00	500.00
5270 · Shipping & Handling	32.22	
5200 · Sales - Other	12.00	
Total 5200 · Sales	773.34	500.00
5500 · Special Project Revenues		
5530 · Shannock Fish Passage Project	179.34	
Total 5500 · Special Project Revenues	179.34	0.00
Total Income	581,583.18	280,680.00
Cost of Goods Sold		
6000 · Add Beginning Inventory	5,723.90	
6020 · Less Ending Inventory	-4,688.99	
6050 · Shipping	4.22	
Total COGS	1,039.13	0.00

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Gross Profit	580,544.05	280,680.00	
Expense			
7000 · Administration			
7010 · Accounting			
Less Accounting Charged to Grnt	-1,583.60	-4,000.00	W&S & Sandy
7010-02 · Tax Return	2,500.00	2,500.00	
7010 · Accounting - Other	12,118.75	12,118.75	
Total 7010 · Accounting	13,035.15	10,618.75	
7030 · Bank & Credit Card	677.50	677.50	
7040 · Bank Error	0.02	0.00	
7070 · Depreciation	19,204.00	20,403.00	
7090 · Dues/Fees	393.00	400.00	
7100 · Electric	1,300.88	1,352.92	
7110 · Equipment		2,000.00	Computer
7140 · Heat	713.22	741.75	
7150 · Insurance	3,792.39	4,000.00	
7160 · Internet/Website			
7160-10 · Internet	779.88	779.88	
7160-20 · Website Design	1,368.00	1,500.00	
7160 · Internet/Website - Other	37.99	0.00	
Total 7160 · Internet/Website	2,185.87	2,279.88	
7170 · Licenses & Permits	51.00	51.00	
7175 · Marketing	866.00	4,000.00	
7200 · Office Expense	2,953.19	3,000.00	
7210 · Payroll Service	1,124.63	1,200.00	
7220 · Postage & Shipping	698.85	700.00	
7230 · Printing	423.54	450.00	
7235 · Professional Services		15,000.00	Elise - \$10K for Water Quality Monitoring
7250 · Repairs & Maintenance	787.87	2,000.00	
7270 · Staff Expenses	840.54	1,500.00	
7285 · Taxes	13.56	15.00	
7290 · Telephone	1,290.84	1,342.47	
7300 · Training & Certification	175.00	500.00	
Total 7000 · Administration	50,527.05	72,232.27	
7020 · Board of Trustees			
7020-04 · Monthly Meetings	137.11	0.00	
Total 7020 · Board of Trustees	137.11	0.00	
7105 · Endowment Management Fee	1,392.00	1,500.00	*From endowment accounts
7400 · Educational Programs			
7425 · Map & Compass Workshop	62.48	75.00	
7460 · Public Outreach	45.93	50.00	
7480 · Student Programs	65.51	75.00	
7400 · Educational Programs - Other	68.45	75.00	
Total 7400 · Educational Programs	242.37	275.00	
7500 · Fund Raising			
7520 · Appeal	2,335.34	3,000.00	
Gift Membership Campaign		1,300.00	
Total 7500 · Fund Raising	2,335.34	4,300.00	
7600 · Grant Expenses			
Champlin Capital Revolving Fund			
Campus Public Signage	445.00	0.00	
Equipment Storage Shed	1,176.71	0.00	
Jay Cronin Public Access Rehab	22,000.00	0.00	
Kayak Acquisition	2,022.89	0.00	
Public Kiosk Rehabilitation	925.00	0.00	
Total Champlin Capital Revolving Fund	26,569.60	0.00	
Lattner Foundation Grant Expenses		10,000.00	
Less Equipment on Fixed Asset S	-11,100.00	0.00	
NPS Wild & Scenic Rivers Study	29,356.48	44,000.00	
RI Trail Advisory Committee	2,897.67	3,000.00	
USFW Sandy Grant Expenses	383,254.55	82,500.00	
7600 · Grant Expenses - Other	94.70		
Total 7600 · Grant Expenses	431,073.00	139,500.00	

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7700 · Membership & Volunteers			
7650 · Meals & Entertainment	156.96	200.00	
7720 · Annual Meeting Awards		0.00	
7740 · Volunteer Recognition	129.00	500.00	
7700 · Membership & Volunteers - Other	1,405.08	2,000.00	Bloomerang
Total 7700 · Membership & Volunteers	1,691.04	2,700.00	
7760 · Outreach Expenses			
Welcome Center Expenses	7.98	0.00	
Total 7760 · Outreach Expenses	7.98	0.00	
7800 · Payroll & Benefits			
7810 · Executive Director	51,318.05	60,890.76	Chris
7820 · Program Director	10,963.40	0.00	
7825 · Program Coordinator	31,522.55	38,140.38	Denise
7830 · Program Staff	7,325.25	0.00	
7835 · Program Specialist	17,387.50	0.00	Elise
7840 · Membership Coordinator		14,560.00	
7850 · Interns	81.60	0.00	
7855 · Welcome Center Staff	1,523.19	2,875.00	
7860 · Payroll Taxes	10,489.12	10,657.34	
7870 · Health Insurance	-510.51	0.00	
7880 · Benefit Allowance	5,522.88	5,983.12	
7890 · Workers Comp	837.10	734.69	
7898 · Less Expenses Alloc. to Grants	-26,265.52	-26,400.00	W&S Denise
7899 · Less Special Project Oversight	-18,616.84	-11,350.00	Sandy - Denise & Chris
7800 · Payroll & Benefits - Other	375.00		
Total 7800 · Payroll & Benefits	91,952.77	96,091.29	
7900 · Recreational Programs			
7915 · Fly Rod Building	0.00	250.00	
7920 · River & Trail Maintenance	0.00	2,000.00	Wind storm/trees
7930 · Kayak Maintenance	239.97	300.00	
7970 · Recreational Events	233.69	300.00	
7900 · Recreational Programs - Other	756.11	0.00	
Total 7900 · Recreational Programs	1,229.77	2,850.00	
7995 · Scientific Monitoring			
7999 · Water Quality	12,675.00	20,000.00	
Total 7995 · Scientific Monitoring	12,675.00	20,000.00	
8000 · Special Projects Expenses			
8500 · Shannock Fish Passage Project			
8800 · Lower Shannock			
8830 · Engineering			
FEMA	160.86	0.00	
Total 8830 · Engineering	160.86	0.00	
Total 8800 · Lower Shannock	160.86	0.00	
Total 8500 · Shannock Fish Passage Project	160.86	0.00	
Total 8000 · Special Projects Expenses	160.86	0.00	
Total Expense	593,424.29	339,448.56	
Net Ordinary Income	-12,880.24	-58,768.56	
Other Income/Expense			
Other Income			
Other Income	419.99	0.00	Partnership Distribtuions from Inv Accounts
4310 · Unrealized gains and losses	37,824.39	0.00	Not cash
Total Other Income	38,244.38	0.00	
Other Expense			
Less Fixed Asset Costs	0.00	0.00	
Withholding Taxes	-2.80	0.00	PY Adjustment
9700 · Foreign Tax	18.37	20.00	From Endowment
Total Other Expense	15.57	20.00	
Net Other Income	38,228.81		
Net Income	25,348.57	-58,768.56	
Endowment Funds Raised		0.00	
Add back depreciation	19,204.00	20,403.00	
Net Expenses over Revenue	44,552.57	-38,365.56	