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**Aimco Gives Major Contribution to Scholarship Fund:  
\$140,000 Gift Helps College-Bound Students in Affordable Housing**

Washington, D.C. – Students who live in affordable, subsidized housing will have the opportunity to pursue their dreams of higher education through a scholarship fund that is receiving a donation of \$140,000 from Apartment Investment and Management Company (Aimco). Aimco Senior Vice President Patti Shwayder presented the contribution to Denise Muha, Executive Director of the National Leased Housing Association, for the NLHA Education Fund, which provides tuition assistance through the Aimco Cares Opportunity Scholarship and several other award categories. The check presentation took place last week during the NLHA Fall Seminar at the Washington, D.C. Marriott.

“We are so proud to be helping the amazing young men and women through the Education Fund and the Aimco Cares Opportunity Scholarship. These talented students come from diverse backgrounds and circumstances, but all share the same goal of earning a college degree,” said Shwayder. “Our scholars are smart, hard-working, and have demonstrated a desire to give back to their communities. The Aimco Cares Opportunity Scholarship is an important

component of Aimco's corporate citizenship efforts, and we hope sustained financial support will help these deserving students realize their full potential and have a bright future."

The scholarships are awarded based on financial need, scholastic merit, community leadership and volunteerism.

"NLHA is very pleased to have Aimco as a partner in our ongoing efforts to promote educational opportunities and self-sufficiency to students in affordable housing across the country," said Muha. "We've learned that the scholarship program can make a difference in whether a student in affordable housing can go to college. We appreciate Aimco's continued generosity and its commitment to supporting the Education Fund."

Aimco's donation is a result of the proceeds raised during the company's annual Charity Golf Classic sponsored by its philanthropic arm, Aimco Cares, and presented by RE/MAX. More than 120 golfers participated in the 2012 charity tournament with more 84 companies providing sponsorships to raise funds for the event held at Sanctuary Golf Course in Sedalia, Colorado. Platinum sponsors, contributing \$10,000 or more, were Apartment Guide, the tournament's largest contributor; Apartment Finder; Apartment Realty Advisors; Brownstein Hyatt Farber Schreck; CBRE; Conservice; Cushman & Wakefield; Harris Winick, LLP; Hosting.com; Institutional Property Advisors; Jones Lang LaSalle; Karndean Design Flooring; Kutak Rock LLP; Lockton; Quantum; RealPage; Southeast Apartment Partners; Transwestern; and Wilmar.

This year's tournament co-beneficiaries are the Tragedy Assistance Program for Survivors, which provides a network of support services for families who have lost a loved one in the line of duty, and Project Sanctuary, a nonprofit that helps military personnel reconnect with their families when they return from military service.

Aimco is a real estate investment trust headquartered in Denver, Colorado that owns and operates a geographically diversified portfolio of apartment communities. Aimco, through its subsidiaries and affiliates, is one of the largest owners and operators of apartment communities in the United States. Aimco owns or manages 319 properties, and serves approximately 250,000 residents each year. Aimco's properties are located in 29 states, the District of Columbia and Puerto Rico. Aimco common shares are traded on the New York Stock Exchange under the ticker symbol AIV and are included in the S&P 500.

The NLHA Education Fund was established as a 501(c) (3) organization to raise funds for the purpose of awarding education grants and scholarships to low income individuals residing in federally assisted rental housing owned, managed, or administered by members of the National Leased Housing Association. The National Leased Housing Association (NLHA) is nonprofit organization dedicated to the development and preservation of decent and safe affordable rental housing.

NLHA Education fund applications for the 2013-2014 academic year are due March 15, 2013. Application packages and criteria are available on the NLHA website at [www.hudnlha.com/educationfund](http://www.hudnlha.com/educationfund) or by contacting the NLHA office at 202-785-8888.