

# **Aimco Honored for Operational Excellence:**

## **Receives Top National Award for Quality Management of Affordable Housing**

DENVER, April 17, 2012 /PRNewswire/ -- Apartment Investment and Management Company (Aimco) (NYSE:AIV), one of the nation's largest owners and operators of apartment communities, received the 2011 Communities of Quality Program Award from the National Affordable Housing Management Association (NAHMA). For the fifth consecutive year, Aimco was recognized for having the greatest number of multifamily apartment communities that have earned NAHMA's "Communities of Quality" (COQ) certification for excellence in affordable property management, customer service, and physical appearance. The award was formally present to Aimco at a recent NAHMA event in Washington, D.C.



"We are very pleased to receive this recognition, especially since achieving operational excellence and delivering outstanding customer service are key goals for Aimco," said Keith Kimmel, Aimco Executive Vice President of Operations. "I congratulate our community teams for earning such high ratings for management practices, resident services and maintenance of properties across the country."

"It's a great accomplishment for Aimco to win our national award for having the most Communities of Quality in 2011, and especially to have earned this distinction for five years in a row," said Kris Cook, NAHMA Executive Director. "Aimco communities consistently have achieved the very highest standard of excellence in property management and in the provision of services to families living in affordable housing."

Aimco affordable properties receiving the COQ for the first time this past year include three communities in the Los Angeles Area – South Bay Villa, Hamlin Estates and Plummer Village; and three in Ohio – Overbrook Park in Chillicothe, Walnut Hills in Cincinnati, and Biltmore Towers in Dayton; as well as Michigan Beach in Chicago, IL; Canterbury Towers in Worcester, MA; and Hanover Square in Baltimore, MD.

Aimco is a real estate investment trust headquartered in Denver, Colorado that owns and operates a geographically diversified portfolio of apartment communities. Aimco, through its subsidiaries and affiliates, is one of the largest owners and operators of conventional and affordable apartment communities in the United States, with 518 properties serving approximately 250,000 residents each year. Aimco's properties are located in 36 states, the District of Columbia and Puerto Rico. Aimco common shares are

traded on the New York Stock Exchange under the ticker symbol AIV and are included in the S&P 500.

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, and fosters strategic relations between government and industry. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily owners and management companies.